

Commonwealth of Massachusetts.

FIRST

ANNUAL REPORT

OF THE

Mass:

INSURANCE COMMISSIONERS,

DECEMBER, 1855.



BOSTON:

WILLIAM WHITE, PRINTER TO THE STATE.

1856.

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FIRST ANNUAL REPORT

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INSURANCE COMMISSIONERS.

To Hon. EPHRAIM M. WRIGHT, Secretary of the Commonwealth.

The Insurance Commissioners herewith submit their First Annual Report:—

In pursuance of an Act to establish a Board of Insurance Commissioners, the undersigned entered upon their duties in the month of April last.

The Act provides that the Commissioners shall keep and preserve in a permanent form, a full record of the proceedings, including a concise statement of the condition of each company visited or examined by them.

PLAN OF INQUIRY AND MODE OF EXAMINATION.

In compliance with this requirement, the Commissioners, in the exercise of their best skill and judgment, prepared such interrogatories as would serve to elicit the true condition of the several companies, which it was their duty to examine.

After a full and thorough examination, it has been their custom to require them to answer in writing, the interrogatories proposed, attested by the signatures and oaths of the President and Secretary.

These interrogatories, when thus answered and verified, have

been recorded in permanent books, which are kept at the office of the Board, subject to the examination of the public.

The companies have been visited by the Commissioners, without previous notice to the officers. This rule, adopted for prudential reasons, has better enabled us to notice practices of doubtful legality, and any omission of statute requirements. In the examination of the several offices, the Board has generally instituted careful inquiries concerning the Charter, By-Laws, and mode of organization. The records of the Directors and books of the company have been studiously examined, and all departures from the correct line of duty noticed and brought to the attention of the officers.

The assets have invariably been called for, and the stocks, bonds, mortgages and other securities, have passed through the hands of one or more of the Commissioners, who have carefully considered them, and required in the official return, a sworn answer to the par value, market value, and value on ledger, per share. By this personal and official examination, the Commissioners confidently believe that they have had better opportunity to test the soundness of a company, and ascertain its means of meeting its liabilities.

THE PRESENT INSURANCE LAWS OF MASSACHUSETTS.

It is apparent to the minds of the Commissioners, that the existing Insurance Laws of the Commonwealth are too imperfect and incomplete, to throw around the system of insurance that safeguard which the public security demands. Many of the provisions of the statute of 1854, abound in errors and discrepancies.

The Commissioners would further state, that, under an *Order* of the Senate, passed April 24, 1855, referring to them all papers concerning alterations and changes in the present Insurance Laws, they are now engaged in examining the same, and preparing a bill which they shall submit to the legislature, in the course of the coming session. They hope to be able to remedy existing evils, and digest and codify a general act, which shall tend to harmonize conflicting interests, and meet the wants of the public.

INSURANCE COMPANIES WITH SPECIFIC CAPITAL.

The amount of property belonging to citizens of this Commonwealth, insured in stock companies, is not far from *two hundred millions of dollars*.

There are thirty-four offices in the State, of which nineteen are located in Boston. The aggregate amount of capital may be reckoned at seven millions of dollars. The Boston offices alone have a capital of over five million dollars. The securities and assets are generally invested in bank and railroad stocks, railroad bonds, and mortgages on real estate, and are managed with prudence and discretion.

The Commissioners have the satisfaction, generally, of reporting that the funds of these institutions are judiciously secured, although many companies, like individuals, have lost by the depreciation of railroad bonds and stocks. In an examination of the returns of these companies, it will be seen that the marine department of insurance has suffered severely, in comparison with former times. It is, however, due to those companies to say, that the past two years have been seasons of unparalleled losses. The terrible disasters at sea, on the rivers and lakes, have almost prostrated some companies, and swept from them the accumulated profits of years, as well as a portion of their capital. But they have, with an occasional exception, stood up under the shock, and met their losses with promptitude. As an evidence of the general healthy condition of these companies, the Commissioners are gratified to state, that, in no instance within their knowledge, since the organization of the Board, have they failed to respond to an honest loss.

It will be borne in mind that the general application of this remark has reference only to existing insurance offices. In the history of the past, the record is not so fair and honorable. The disgraceful failure, and hopeless bankruptcy of the late Metropolitan Fire and Marine Insurance Company, of Boston, impaired the confidence of the community to such a degree, that time and experience will only restore it. With this general view of the character and condition of insurance companies, chartered in this Commonwealth, with specific capital, the undersigned will venture but a single suggestion.

What is most important for the successful management of this class of offices, is character, capacity and skill on the part of the underwriter. While it is true that losses have occurred, which the best judgment and sagacity could not avert, the Commissioners have noticed instances where proper discrimination has not been exercised as to the amount of the risk, and the character of the application for insurance. This is doubtless owing, either to a want of judgment, or to the spirit of rivalry and competition. When our maritime commerce increases so fast, that the list of able seamen and educated officers cannot keep pace with its growth, it is especially the duty of the underwriter that he should inquire into the character of the officer, whether in charge of a vessel of the smaller coasting class, or of one of two thousand tons burden.

A merchant, in selling his goods on credit, relies almost wholly on the character of his customer. So should the underwriter, in writing a policy, depend quite as much on the character of the insured, as upon the perils of the sea. At all events, it would seem to be the better part of common prudence, not to depart from old and tried rules.

Insurance companies are chartered for the public good. With wise and discreet management, they afford a safeguard against the contingencies of the maritime and commercial world, dispensing their countless blessings, and affording security to those engaged in the multiplied avocations of life.

MUTUAL MARINE, AND MUTUAL FIRE AND MARINE INSURANCE COMPANIES.

The amount of property insured in Mutual Marine, and Mutual Fire and Marine Insurance Companies, is about *one hundred and thirty millions of dollars*. This amount is divided among *thirteen companies*. The laws regulating this class of companies are as follows:—

“No policy shall be issued by a Mutual Marine Insurance Company, until the members thereof shall have signed an agreement substantially as follows, viz.:—

“The subscribers, members of the M. M. Company, severally agree to pay said company, on demand, the sums set against their names, or such parts thereof, as may be called in for the use of the company, in money or promissory notes, and when

two hundred thousand dollars, if the company is in Boston, or fifty thousand dollars, if elsewhere, has been subscribed, and the president and directors have certified that the subscribers are known to them, and they believe them solvent and able to pay their subscriptions, policies may be issued ; and subsequent certificates shall be certified in the same manner.

“The subscription provided for in the preceding section, whether paid in money or notes, shall be taken for premiums for insurance thereafter, to be effected for the subscribers by the company, and shall be held for losses of the company as they accrue. The notes shall be payable within one year from date, shall be deemed part of the capital, and may be collected or negotiated for the benefit of the company.

“Any company may, instead of the subscription, commence business with guaranty stock, of not less than fifty thousand dollars, paid in and invested, and may pay, as a dividend upon said stock, the same per cent. of profits as shall be declared an earned premium, and may pay the principal of the stock when the net profits shall be sufficient to replace the stock, and shall have been invested.”

The Commissioners cannot omit to express the opinion, that companies doing business under the foregoing provisions of law, are not required to provide sufficient protection to the insured. In case of a company starting with a subscription, the practice of some is to rest entirely upon the original subscription, while other companies take notes payable in one year, of each individual subscriber ; in either case, the usual custom is to credit the subscription or notes to the members' account, and charge them any premium for insurance effected by them.

Suppose a company formed by one hundred individuals, each subscribing or giving a note, payable in one year, for \$2,000 ; this represents the capital or security upon which the company is based. Each of these persons may, within one month, effect insurance with the company, the premiums upon which will absorb the whole amount of their notes, leaving the company with no other resources, and in case of losses there will be no available cash funds, as the notes have not matured. Money must be raised by discount of these notes, or the payment of losses must be postponed. When providing for the safety of policy holders in joint stock companies, the law requires a fixed

capital to be paid in, and directs its mode of investment. It would seem proper that in Mutual Marine Companies, in which policies are issued for large amounts, there should be some other safeguard than the single notes of its members. The entire business of the company should not be done upon credit, upon individual security, and on longer time than is usual in other business transactions. It may be remarked, that premium notes are taken on such insurance as is effected by those who are not on the subscription list; but this does not obviate the propriety of having a fund to resort to, in case the premiums should be inadequate to meet the losses, or the subscribers' notes, or the premium notes should not prove good.

The Commissioners have had occasion to notice the want of some further security to the insured, from an examination of the organization and operation of the Massachusetts Mutual Fire and Marine Insurance Company, of Ipswich.

This company has been obliged to suspend its business, leaving losses unprovided for, with a subscription from which there is little hope of realizing but a small amount. It would not be just to judge of all the companies by the last named instance, for bad management, if not bad faith, may have contributed to its untimely end. In favorable contrast with this company, instances are believed to exist, where companies, reduced to insolvency by most unusual marine disasters, have been restored to public confidence by the honorable efforts and personal pecuniary sacrifice of its members. While such conduct is worthy of high commendation, it is important that the law should provide a remedy against such as may not follow so good an example.

The other mode provided by law, of substituting a guaranty stock for a subscription, would afford more security if the sum was sufficient. Fifty thousand dollars is regarded insufficient capital for a joint stock fire insurance company; and as marine risks average of a larger amount than fire, and the hazard quite as great, the capital which should be required to guarantee the security of a marine company, ought to be quite as large as for a fire company.

From the foregoing views, it will be seen that the existing law bearing upon this class of insurance, is not free from grave defects. The form of return made to the Secretary of State,

is unsatisfactory and imperfect. It will be borne in mind that the object of requiring returns from insurance companies was no doubt intended to elicit such information as would enable any one who was an accountant, by its tabular statement, to find out its true standing. This can be ascertained, if its tabular account be correctly framed, and its return honestly made by its officers, agreeably to the requirements of the law.

The existing tabular return required from Mutual Marine, and Mutual Fire and Marine Insurance Companies, based on subscription notes, or on subscription notes and premium notes combined, are so incomplete that no one could tell whether or not such companies were strong or weak.

The Commissioners would therefore recommend an alteration in the form of return from all such companies, so as more effectually to find their liabilities, as well as to ascertain the value of their scrip, issued as profit. For instance, suppose one of the companies to have one thousand dollars invested in bank stocks, and had issued scrip certificates of profit to like amount, such scrip would be worth par. But suppose another state of things, viz., that such company, at any given period, to have made a profit of one thousand dollars and invested it, and issued scrip for a like amount, but next day losses occur which oblige the company to sell one-half of their investment, the value of the scrip would be only fifty per cent.; therefore, unless the amount of scrip issued, combined with other liabilities, is disclosed, the value of the scrip cannot be computed, nor can the soundness of any such company be known, unless it makes a return of all the premiums charged to individual accounts for risks outstanding, in offset for subscription notes credited to such individuals; all premiums thus charged lessen the value of the notes exactly to the same extent. The whole security, so far as subscription notes are considered security, would be gone, as they would thus at once be changed to premium notes, and legally could not be deemed of any value, until after the risks had terminated. And in this same proportion, as the original or any subsequent notes may be absorbed by hazards placed against the same by those that gave them, must be considered only as premium notes, and of no value until the risks for which they were given are absolutely terminated.

If the foregoing views are correct, the Commissioners would

suggest a new form of return which will better elicit this information, as well as that relation to the value of scrip certificates issued for dividends based on profits.

MUTUAL FIRE INSURANCE COMPANIES.

The number of Mutual Fire Insurance Companies incorporated and doing business in this Commonwealth is *sixty-four*. The amount insured by said companies is about *one hundred and ninety millions of dollars*.

Finding that the number of mutual companies was greater than any other, and their relative location more remote, it was thought expedient to give them the earliest attention. Thus far they have occupied the larger share of the time of the Commissioners.

The amount insured in mutual companies exceeds that in either of the other modes of insurance. The owners of farm and village property throughout the Commonwealth, very generally resort to this mode of insurance. If properly and prudently managed, a mutual company affords the safest and cheapest protection to the insured; for every additional risk increases the security of all, as thereby a premium note is added to the assets of the company; when in a joint stock company, the specific capital remains the same, let the total amount at risk be ever so great. As a general rule, the Commissioners have observed that those mutual companies which were earliest established, have been most successful; not that they have more at risk than companies which have been more recently organized, but the former seem to have originated in the necessity for such institutions in the immediate vicinity in which they are located, and the range of their business is so limited that the officers can judge better of the character of the members, as well as of the risks.

The number of companies incorporated within the last ten years, appears to have been far greater than the wants or even the convenience of the inhabitants of the State required. The result has been, that several of the companies have never been organized; some, after going into operation, have found it prudent to cease doing business, and become united with other existing companies, and some continue their organization, but are in a very feeble financial condition. An unhealthy and reckless

competition in the business of insurance in this, as well as other States, has tended to render the public less safe, and the business less reputable.

In the earlier history of insurance, the business was conducted more immediately by the officers of the companies ; but of late, the custom of employing the aid of incompetent and irresponsible agents has, in too many cases been adopted. Such agents, occupying an equivocal position between the insurers and the insured, often succeed in deceiving both. It has proved a great source of mischief, that companies have provided these strolling and importunate persons with blanks and other documents, from which the unskilled and unsuspecting would reasonably infer that they were the accredited agents of the companies, when by some stealthy and blind provision in the application, policy or by-laws, they disclaim any binding effect of the doings of the agent, and make the applicant unknowingly admit that this officious individual is his chosen agent. The deceit remains undiscovered till a loss occurs, then the claimant is confronted by the provisions which vacate his policy. It is of no avail that he says to the company, " You sent a man to me soliciting my risk, he examined it, filled the application, assured me all was right, took the premium, and sent me a policy." All these circumstances avail him nothing ; the officers of the company point out from among the pages of by-laws annexed to the policy, which the sufferer had no opportunity of seeing before he paid his money to the agent upon his application, some obscure but fatal provision or condition which technically avoids the payment of the loss. The judicial tribunals can afford no relief, as the by-laws are binding upon the parties. Instances of this kind are of almost daily occurrence, as the transactions in our courts will disclose.

In the opinion of the Commissioners, the power as now given and exercised by mutual insurance companies, of making numerous conditions, stipulations and provisions in the form of by-laws, is a source of very great evil. Notwithstanding the similarity of business, there is an astonishing variety of codes in the companies visited by them, and they cannot but notice that some of them are framed with great adroitness, and contain such articles as no prudent person would be likely to consent to, with a full understanding of their legal effect.

The fact seems to be overlooked, that a Mutual Fire Insurance Company is simply an association or partnership of individuals to protect each other from losses by fire, which it might be inconvenient for them to bear individually. To accomplish this purpose, they become incorporated. The charter, policy and by-laws constitute their articles of copartnership. In equal justice to all, they should be intelligible, fair and just. Nor should such of the partners as are selected to manage the business of the "firm," under the style of president and directors, be allowed to overreach the unsuspecting and confiding members, by the introduction of such articles and conditions as in case of loss render the association a burden rather than a blessing.

The Commissioners have noticed among the by-laws of several mutual companies, conditions that the claims for losses shall be barred, if suits are not commenced within a stated time, or within the county where the company is located, thus controlling the statute of limitations, or the principles of law, governing the enforcement of claims against other corporations. The policy of such restrictions seems quite questionable, even if their adoption shall be sustained by our judicial tribunals. Another provision is to be found, to the effect that in case of loss or damage, the directors, within a reasonable time, may rebuild, repair or replace the property lost or damaged, and when they rebuild or replace any whole subject or item of insurance, the insured shall contribute one-third of the expense; provided, that when that company are the only insurers, the insured shall not be bound to contribute an amount greater than one-half the amount of the insurance thereon, but if there be other insurers who, for any cause, do not contribute their full share in such rebuilding or replacing, then the insured shall himself contribute such further portion of the expense as himself and such insurers would have to bear, were they to unite in the contribution to the amount of their full share. It is difficult to believe that the members of a mutual company, with a full understanding of their practical effect, would consent to so stringent provisions, which in many cases might defeat the whole purpose of their procuring insurance. It is the usual custom of mutual companies to protect themselves in the outset against

over-insurance of property, by limiting their risk to two-thirds of its estimated value.

Suppose a policy issued under this regulation, for \$2,000, on a dwelling-house valued at \$3,000, and a total loss occurs. Instead of paying the \$2,000, the directors elect to rebuild and compel the insured to contribute one-third of the expense, or \$1,000. This he may not be able to do, having exhausted his means in the original construction of his house. He prefers to receive the \$2,000 covered by insurance, and erect a house suited to his reduced means, but he is entirely subject to the power of the directors, and must lose the whole benefit of his insurance, unless he furnishes them security for the payment of his contribution to the expense of rebuilding. In this predicament he will probably receive some overture from the directors for a compromise, and will be obliged to accept such sum as they may condescend to bestow. The power given to directors to rebuild and enforce contributions, may also be considered in its effect upon parties having a collateral interest in a policy. It is the usual custom, when real estate on which buildings are located is mortgaged, to require an assignment of the policy as collateral security. In cases where the buildings constitute a large portion of the value of the estate, the validity of the insurance is an important consideration to the mortgagee. If in case of loss by fire, the mortgagee is required to make an advance in the shape of contribution to rebuild, instead of receiving the amount insured, the policy will prove an incumbrance, rather than a security to him. Managers of savings banks, and of other public institutions, having funds invested and policies of insurance as collateral, may find it expedient to examine with careful scrutiny the by-laws and conditions annexed to such policies.

In view of the fact that there is so great variance in the policy and by-laws of the numerous mutual companies chartered by this Commonwealth, the Commissioners entertain the hope that some measures may be devised by the legislature to restrict and restrain companies from adopting and enforcing by-laws so manifestly illiberal and unfair, if not in conflict with the constitution and laws of the Commonwealth. Mutual companies are all designed for the same purpose, and there can be no good reason why they should not be governed by the same general

rules and regulations. With a view of creating a proper uniformity in this system of insurance, the Commissioners would suggest, for the consideration of the legislature, the expediency of *enacting a form of a policy, embracing all the necessary and proper conditions of a fair and equitable contract between the parties*. This instrument, when either party was obliged to resort to legal measures for its enforcement, would, like other contracts, receive interpretation and construction from our legal tribunals, and not be rendered nugatory by craftily devised by-laws thereto annexed. It may be urged against this recommendation, that to make the change, would subject to inconvenience such companies as were already established, and had conducted their business with equity and fairness. It would not necessarily affect existing policies, but at their expiration they could be renewed in the new form, or at the election of the insured, be exchanged for the new form before they expired.

A diversity in the practice of mutual companies has been observed in relation to the amount of cash premium required at the time of issuing a policy; some companies taking only sufficient to meet the probable current expenses, relying upon assessments of the deposit notes to meet losses, while other companies require a larger cash premium, adequate to pay losses and expenses. The latter mode has proved to be more acceptable to the public, as it avoids the perplexity and expense of collecting small sums in frequent assessments, and enables the company to adjust its losses with less delay. Several companies have changed to the latter system within a few years.

By comparison of the charters incorporating, and laws regulating mutual companies for more than half a century, the Commissioners notice a gradual relaxation in regard to the amount required to be subscribed to be insured before commencing business. Among the earliest charters granted, one in 1798 provides that "no policy of insurance shall be made by said corporation, until the sum subscribed by the associates to be insured shall amount to *two millions of dollars*."

The compliance with this requirement gave evidence that such an institution was wanted, and the advance cash premium even upon this amount of risks, was considered none too firm a foundation on which to issue policies, for the charter further

required that of the cash premiums received, after paying losses and expenses, the sum of \$10,000 should be appropriated to a *reserved fund*.

This company has continued with constant success to the present time, and may now be considered the strongest institution of the kind in this Commonwealth.

As the cities and towns increased, there would be less difficulty in any new company obtaining a reasonable amount of risks, before commencing business; but of late years the limit prescribed by statute has been so small as to be almost wholly useless in affording any reliable basis for business. The present law requires that \$100,000 shall be subscribed to be insured; this amount would produce \$1,000 cash premium, and perhaps \$2,000 in deposit notes. The expenses, books, printing and office furniture, would nearly require the amount received in cash. A single loss, therefore, would call for an assessment which might exhaust the absolute and contingent resources of the company. There can be no doubt that the amount now required to be subscribed is insufficient, or that if the sum had never been reduced below \$500,000, the number of companies chartered would have been much less, and the convenience and security of the public quite as much regarded.

As evidence of the fact that more mutual companies have been incorporated than the wants of this Commonwealth required, the Commissioners notice that the legislature has been called upon, from time to time, within the last six years, to enlarge the limits in which companies are authorized to do business, until all the New England States, New York, New Jersey and Pennsylvania, have been included. It was the policy and practice of the earlier institutions of this kind, to take the name of, and to confine their business to, the *county* in which they were located, as the Berkshire, Bristol, Essex, Franklin, Hampshire, Middlesex, Norfolk and Worcester; and such as have substantially adhered to this practice are now found to be in a sound and healthy condition. Aside from the additional expense and uncertainty of transacting business in other States, which must be done through the aid of agents, the members residing in this Commonwealth may suffer prejudice thereby, from the fact that the provisions of our law creating a lien upon the real and personal estate insured, for the payment of the de-

posit note and contingent liability to further assessment, cannot legally be enforced on the property of members in other States where no such provisions of law exist.

Within a very few years companies have been chartered, combining the stock and mutual system. Such companies have usually commenced upon the mutual plan, and by an additional act, engrafted the stock plan. Before issuing policies on the latter plan, a guarantee capital of \$50,000 is required to be paid in, and the stockholders in this capital usually receive certificates of stock, guaranteeing the holder a semi-annual dividend of four per cent. This dividend is not contingent upon the success of the stock department, for a by-law is usually inserted in the mutual department, making the absolute and contingent funds of that branch liable to pay the dividends on guarantee capital, and to make good any reduction in the amount of said capital. A close examination of this mixed system, will show that a member of a Mutual Fire Insurance Company, before he is aware of it, will find himself engaged in, and responsible for, the success of the stock business, as his cash premium and deposit notes are liable to sustain the guarantee capital, and pay the dividends thereon, while the holders of the shares of this capital are sure of their dividends. It is practically a loan of \$50,000, at eight per cent. per annum, upon which to carry on the stock department.

The Commissioners have not found any particular instance in which the members in the mutual department have been prejudiced by the union above mentioned, but they feel justified in the belief that no more such companies should be incorporated. The officers of those which have been visited by the Commissioners, express the opinion that the stock and mutual business would be more satisfactorily conducted under separate charters.

A careful examination of the returns made by mutual companies will disclose the fact, that among the most alarming dangers which threaten to destroy their success, is the enormous and extravagant amount paid out for expenses, principally in the form of salaries and commissions to agents—in some cases exceeding even the amount paid for losses, and, in one or more instances, more than the whole cash premium received. The prudent attention of the public is invited to this subject, as

affording one important test of the solvency and proper management of a company. Whenever abuses of this nature are found to exist, it is useless to expect a remedy at the hands of the immediate officers and directors; the reform must proceed from some energetic action on the part of the *members* of the company. In this connection it is proper to remark, that a more general and punctual attendance of the members at the annual meetings, and a more thorough understanding of the condition and management of the company, would serve to prevent or detect many evils which are known to exist.

In justice to a majority of the companies, it should be stated, that, in relation to the item of expenses, the most economical can find no reason for complaint. Such are among the earliest organized, and have been conducted, in many instances, with merely nominal expense to the members, and generally, with commendable regard to prudence and fidelity.

The Commissioners have had occasion to notice that mutual companies suffer prejudice from a prevalent impression that they are more likely than others to resist the payment of losses, by litigation. Without attempting to determine the truth of this impression, the records of our courts will show more cases for determining the rights of members of Mutual Insurance Companies than the nature and object of such associations would seem to demand. In some courts, the names upon the docket are but a transcript from the "loss book" of some pugnacious insurance company, whose officers, having appropriated its available assets in payment of their own salaries, are reluctant to order an assessment upon its members, for fear it will disclose the condition of the company.

In consequence of complaints among members, that the practice of insuring the most hazardous and the least hazardous property in the same company, operated to the great disadvantage of those members whose property was of the safer class, the law provides that the "Directors of Mutual Fire Insurance Companies may divide the property into four classes. The policy shall designate the class, and the assessments shall be made upon premium and deposit notes belonging to the class in which the loss occurs; *provided*, that no policy shall be issued in a separate class, until one hundred thousand dollars shall be subscribed to be insured in that class. The expenses of the

company, not strictly applicable to either class, shall be apportioned to each class, according to the amount of premiums; and in a division of the funds and returns of premium and deposits, each member is entitled to receive his proportion of the funds belonging to the class in which he was insured."

A few companies have adopted the provisions of this law, and have perhaps secured to the members the benefits it was designed to afford. In some instances the Commissioners have noticed, that the funds of one class have been loaned to, or appropriated to the payment of losses in some less successful class, rather than to assess the deposit notes of the class in which the losses occurred. This practice is believed to be wholly unwarrantable, and tending to defeat the object of the division into classes. It is not justified by the expectation of being able to restore the sum borrowed from future premiums, or future assessments of the borrowing class. The assessments should be made in each class when the payment of losses requires the funds to be provided. The funds of the separate classes should be kept and invested as distinct as if each was acting under a separate charter. It is the custom of some companies to borrow money for payment of losses, of banks or individuals upon the company's note. This would seem to be improper where classifications exist, as the holder of a note, given in the corporate name of the company, might secure it upon any assets of the company, whether they belonged to the class for which the money was borrowed or not. Instances may occur where the absolute and conditional funds of one class will not be sufficient to pay all claims against it. In such cases funds borrowed of a more fortunate class could not be restored.

Every prudent person, before procuring insurance in a mutual company, wishes to know the immediate cost and contingent liability. The only restriction imposed by law is, that "no member shall be liable to pay more than double the amount of his premium and deposit.

This restriction is of no practical benefit, while the amount of premium and deposit note is under the control of the company. The relative amount of the premium and deposit note, differs materially in the various companies. A large proportion of companies have seldom or never had occasion to resort to the deposit note, but have returned at the expiration of policies,

a large per cent. of the cash premium originally paid, while instances exist of assessments, which have exhausted the whole cash premium, the whole deposit note and the contingent liability, amounting to double the premium and deposit note. Such cases are not likely to occur, except from incapacity and mismanagement of the officers and directors; therefore it might be expedient by some means to protect the public from such extortionate assessments, by reducing the contingent liability, and limiting the deposit note.

FOREIGN INSURANCE COMPANIES.

Foreign insurance companies, or those chartered in other States, and doing business in this Commonwealth, will be the subject of special comment. As early as possible after receiving their appointment, the Commissioners proceeded to the work of ascertaining the number of foreign offices having agencies in Massachusetts in violation of law.

Upon examination, it was ascertained that no less than fifteen companies were illegally in our midst, competing for insurance and premiums. Vigorous and active measures were at once taken, and those companies were compelled to abandon their agencies, and withdraw from the State. A few of them resisted stoutly the action of the Board, but finally yielded, and returned within their own limits.

The Act of 1854, bearing on the subject of foreign insurance, requires a brief notice. On an examination of the law, it will be seen that, in addition to the several requirements relating to the appointment of agents, filing of certificates, and giving of bonds with conditions to accept service of all lawful processes, and the payment of taxes, it is provided, "that no foreign insurance company, by their agent in this Commonwealth, shall insure property in this Commonwealth, or contract for insurance, with any resident in this Commonwealth, unless the capital stock of the company amounts to one hundred thousand dollars, all of which sums shall have been paid in and invested, exclusive of stockholders' obligations of any description, and the debts of the company." It would seem, at first glance, that this provision of the statute was sufficiently stringent to guard against fraud and imposition. But instances have occurred in which the Commissioners have noticed gross departures from

the correct line of duty, and unwarrantable attempts on the part of some foreign corporations to evade our law, and force themselves upon the public.

Not only have some returns been submitted to the Board, setting forth the fact of a compliance with the law, inasmuch as the companies possessed one hundred thousand dollars, invested in real estate, but the officers have visited the Board in person, pledging their honor and integrity as men, to the truth and accuracy of their sworn statements. In several cases it has appeared, on investigation, that the statements were false, and the assets of the company nearly worthless.

As an instance of fraud and double dealing by a foreign company, in evasion of the law of this Commonwealth, it may be useful to advert briefly to the history of the late "Webster Fire Insurance Company of the city of New York."

This company was started in April, 1854, with a reputed paid up capital of one hundred and fifty thousand dollars, and Massachusetts was selected as the field of its avarice and splendor. The Commissioners, finding an agency established in Boston, required the agent to furnish answers to interrogatories, respecting the responsibility of the company. A blank form of return was sent to the company to fill up, which was immediately returned, signed and sworn to by the president and secretary. By their statement, it was made to appear that the company had a capital of \$150,000, consisting of \$61,811 invested in bonds and mortgages, and \$88,189 in cash deposited in bank. A schedule of the mortgages, and a description of the property, was required, which subsequently led to a full disclosure of their contemplated operations.

To further their plan of organization, and persuade the Commissioners into the belief that the company was sound, the opinion of the Comptroller of New York was cited as evidence of the fact. On inquiry of this officer, he did not corroborate the statements of its secretary.

During this official investigation, the agent of the company in Boston was notified to suspend issuing policies, until some decisive steps were taken towards ascertaining the solvency of the company. In the mean time, a special commissioner was appointed by the Comptroller of New York, to institute an investigation into the financial affairs of the company. The result has been made known, and is now a matter of record.

From the testimony taken, it was shown, that the cash item of \$61,811, before alluded to, was deposited in bank, and that the sum was drawn out on the same day. It remained just long enough to enable the officers to swear by it. The bonds and mortgages, amounting to \$88,189, alleged to having been owned by the company, were, for the most part, utterly valueless. The mortgagor had but a mere shadow of a title to the fee of the land, as the statute of limitations, and the adverse possession, being regarded as a conclusive bar to any claim by him.

The principal part of the assets was a perfect sham, put in only to swell the amount of assets, and enable the officers to impose upon a too credulous public. But the bubble burst. Through the instrumentality of the proper authorities, the company was dissolved, and is now in the hands of a receiver.

Such is a brief but truthful history of the "Webster Fire Insurance Company of the city of New York." In fraud and folly it will rank side by side with the "Metropolitan Fire and Marine Insurance Company of Boston."

The Commissioners indulge the hope, that these observations will not tend to cast reproach on all foreign companies doing business in this State. In passing judgment upon them, we are bound to discriminate between the good and the bad, and enable the public to distinguish the one from the other. Some of these companies we deem worthy of public patronage. They are conducted with excellent management, and with every regard to the public safety. But there are those which can hardly be considered as secure and healthy, although apparently in working order. They seem to have been got up more for individual emolument than the public good, and are managed without that skill, economy and experience, which are so essential and important to the successful development of those beneficial results which should flow from well regulated institutions. It is not too much to affirm, that, in the performance of our duty, we have endeavored, by all legitimate means, to arrive at the true position of every foreign office, before expressing an opinion of its character. All the proper information, including the returns, are registered at the office, and at all times open to the public. This system is invariably followed and attended with good results. In adopting this practice, we have seen and can testify to its public utility and individual advantage.

It may not be amiss to observe that persons should be extremely cautious about insuring in foreign offices, unless they are satisfied, from a careful and personal examination, either by themselves, or through some competent adviser, that they are perfectly solvent. And if, with the sources of information within their reach, for ascertaining the true standing and condition of foreign companies, such persons are entrapped and decoyed into them, they can blame no one but themselves, for they have been warned of the danger, and know that by their own persistency they suffer themselves to become the dupes of some mercenary and dishonest agent.

In regard to the present law relating to foreign insurance companies, it seems fitting that the legislature should adopt some changes, whereby the Commissioners may be invested with more authority, and have given them a more summary mode of disposing of such cases as are found to be at variance with the letter and spirit of the law. While the undersigned would regret any more responsibility than now devolves upon them, they apprehend that some additional legislation is wanted to provide for the better security of the public.

Recent experience teaches us that further checks are desirable. It is needless to remark that the Commissioners would shrink from any suggestions which might be regarded as impolitic, illiberal and unjust; still, they do not consider that additional restraints by law would be a bar to the introduction of such foreign companies as are sound and reliable, but would operate as a safeguard and check upon those that come into the State for purposes of private speculation.

The Commissioners may more properly embody such suggestions on this subject, as may seem to them expedient, in their report upon an Order of the two branches of the last legislature referring to said Board certain petitions and other matters relating to the subject of insurance.

LIFE INSURANCE.

The department of Life Insurance has not been overlooked, although most of the time of the Commissioners has been employed in the examination of Fire and Marine Companies. This subject will soon engage their attention; and in the next

Report they hope to be able to submit to the legislature some practical suggestions upon the operation and utility of the system, as established in this country. The subject, though comparatively new, has been long discussed and much canvassed. It has engaged the particular attention of the English Parliament, where the whole theory and science has received the fullest and most elaborate discussion. In this country, these institutions are of comparative recent origin; but in England they have existed for more than a century. Their nature and design are so little understood by the great mass of the people, that it is somewhat difficult to disabuse the public mind from popular delusion and prejudice. But so soon as the principles are thoroughly understood, and their benefits better appreciated, it will be found that the value and necessities of the system are beyond contradiction.

The annual reports which come to us bear abundant testimony that the Life Insurance department has been steady and progressive. Notwithstanding the severe losses which many of our companies met with last autumn, by reason of the yellow fever at Portsmouth and Norfolk, and other desolating and death-dealing calamities, periling and destroying life, they have generally met every claim upon them, and carried joy and gladness to many an afflicted family.

If, then, Life Insurance is peculiarly adapted to meet the wants of all classes of the community, and its advocates and friends can mark its steady and progressive advancement, the only question to be considered is, whether any additional legislation is wanted to establish Life Companies upon a more sound, independent and substantial basis. This question, though demanding serious and earnest attention, for reasons before stated, the Commissioners hesitate to propose any changes not demanded by the public wants. The present law comes up to the standard of legislation adopted in other States, and we can see no immediate necessity for anticipating evils not warranted at the present time.

It will be seen from the Appendix that returns have been received from all Foreign Life Companies doing business in this Commonwealth. From these official statements, the public will be able to judge of the securities held by each company,

the amount at risk, and the amount of losses during the past year, paid and unpaid, reported and not yet due.

The form of return submitted to these companies, and attested by the signatures and oaths of their officers, is additional to the one made to the Secretary of State, as now required by law.

It is thought that the one now adopted by this Board is sufficiently minute to disclose the standing and condition of such companies as answer the interrogatories embraced in it.

AUGUSTUS O. BREWSTER,
NATHANIEL K. ALLEN,
CHARLES L. PUTNAM,
Commissioners of Insurance.

BOSTON, Dec. 31, 1855.

SPECIAL REPORT

ON THE

Metropolitan Fire and Marine Insurance Company.

TO HON. EPHRAIM M. WRIGHT, *Secretary of the Commonwealth of Massachusetts.*

The undersigned, the Board of Insurance Commissioners, in compliance with the following Order of the Senate, to wit:—

COMMONWEALTH OF MASSACHUSETTS.

In Senate, April 24, 1855.

“*Ordered, That the Board of Insurance Commissioners be requested to make an investigation into the business transactions and present condition of the Metropolitan Fire and Marine Insurance Company of Boston; the legality of its past business and the cause of its insolvency, and that the Secretary of the Commonwealth be directed to notify said Commissioners of the passage of this Order. Also, to cause the Report of the Commissioners to be printed,*”

Respectfully

REPORT:

That, in pursuance of said Order, they proceeded to the examination of the past business transactions of said company, and the cause of its insolvency. The books and papers belonging to the company have afforded the Commissioners no true index and guide to its standing and condition.

They have been compelled to take *ex parte* statements and gather information from other sources than was to be gained from the official records. The accounts, investments, and business transactions, have been kept with so little regard to accuracy and truth, that it has been difficult and perplexing to follow through its wicked and eventful history. The Commissioners would state at the outset, although not in

accordance with the strict line of official inquiry, for them to comment with severity upon the character of this institution, yet they cannot forbear the opinion, that in its inception, its history, in illegal transactions and gross violation of the law, in shameless fraud and wanton deception, it has developed a system of financial corruption almost without a parallel.

A credulous and deluded public has been betrayed by its false statements, and many an honest person been robbed of his money to swell the coffers of its officers and accredited agents. Without dissecting too minutely its character, the undersigned cannot refrain from noticing a few important facts relating to its early organization. As will be subsequently seen, the company was started without any capital, although pretending to have two hundred thousand dollars paid in and invested according to law.

The first inquiry which naturally suggests itself is, how was the company organized? The following statement of facts will furnish a conclusive answer to the Order of the Senate:—

The charter was granted February 19, 1853, to Eben Cutler, Charles Scudder and R. W. Holman, of Boston. It is proper to state, that Mr. Scudder does not appear to have been connected with the organization of the company. The principal persons in interest, in its organization, seem to have been citizens of other States. Luther Monson, the president, from Canaan, Connecticut, was aided and advised by one James A. Requa, of New York city. This gentleman is an insurance broker by profession. He was the friend and associate of Monson, and a principal actor with him in the organization of the company. Subsequently he appears as its agent in New York city, prosecuting a large and successful business, and receiving on the amount of premiums taken a commission of fifteen per cent. The books of the company now show him to be a debtor to the amount of twenty-two thousand dollars.

The amount of capital stock was fixed at two hundred thousand dollars, divided into shares of one hundred dollars each, with liberty to increase the same to any amount, not exceeding five hundred thousand dollars. The company commenced business May 5, 1853. Luther Monson was chosen president. This gentleman was wholly unknown to any of the Boston directors; he was introduced to them by Mr. Requa, as one eminently fitted to fill the office, and it was principally through Mr. Requa's urgent solicitations that he was elected.

The Commissioners regret to say, that subsequent transactions fully confirm the impression that the company was designed for private benefit rather than for public good.

From the testimony of the late Secretary, Mr. E. W. Thayer, it appears that Monson agreed to accept the presidency of the company, with the understanding that he should have the entire control of the funds, and further agreed that he and his friends would furnish the whole capital stock. They did furnish it so far as their names appear on the books of the company, but the Commissioners venture the assertion, that but a small proportion of the capital subscribed was actually paid in.

The records show that twenty-three names were entered as original subscribers ; they are as follows, to wit:—

| | | | | | |
|-----------------------------------|-------------------|---|---|---|--------------|
| Henry Chapin, Canaan, | Conn., 48 Shares, | . | . | . | \$4,800 00 |
| Luther Monson, “ | “ 431 “ | . | . | . | 43,100 00 |
| E. D. Mansfield, Cheshire, | Mass., 97 “ | . | . | . | 9,700 00 |
| Forbes Monson, Canaan, | Conn., 97 “ | . | . | . | 9,700 00 |
| G. H. Williams, “ | “ 48 “ | . | . | . | 4,800 00 |
| M. T. Granger, “ | “ 48 “ | . | . | . | 4,800 00 |
| N. H. Stevens, Chatham 4 Corners, | 291 “ | . | . | . | 29,100 00 |
| Albert Cone, Richmond, | Mass., 19 “ | . | . | . | 1,900 00 |
| Thomas Cone, “ | “ 97 “ | . | . | . | 9,700 00 |
| Alonzo Cone, “ | “ 72 “ | . | . | . | 7,200 00 |
| Sylvester Ball, W. Stockbridge, | “ 77 “ | . | . | . | 7,700 00 |
| B. H. Robinson, N. Adams, | “ 57 “ | . | . | . | 5,700 00 |
| E. B. Isham, Cheshire, | “ 48 “ | . | . | . | 4,800 00 |
| Samuel G. Cone, Richmond, | “ 97 “ | . | . | . | 9,700 00 |
| Nathan Wheeler, | 45 “ | . | . | . | 4,500 00 |
| James S. Wheeler, | 54 “ | . | . | . | 5,400 00 |
| Giles Wheeler, | 121 “ | . | . | . | 12,100 00 |
| James A. Requa, New York city, | 97 “ | . | . | . | 9,700 00 |
| Frederick Butler, | 33 “ | . | . | . | 3,300 00 |
| Joseph Egliton, | 28 “ | . | . | . | 2,800 00 |
| Francis Parker, | 48 “ | . | . | . | 4,800 00 |
| Joseph Cotton, | 14 “ | . | . | . | 1,400 00 |
| Russell Wheeler, | 33 “ | . | . | . | 3,300 00 |
| | | | | | <hr/> |
| | | | | | \$200,000 00 |

The simple fact that the above named subscribers, residing in other States, or at the most remote points in this State from the location of the office, should come into State Street, and start an Insurance Company without one dollar of subscription from the city of Boston, is sufficient to satisfy prudent men that their purposes were speculation.

In the organization of the company, we find certain citizens of Boston named among the directors ; but it does not appear that one of them owned a dollar of stock, although subsequently a vote was

passed, giving to them one share each, in order to meet the provisions of the law, and make them eligible to office.

In connection with this matter, the Commissioners cannot omit to notice, on the part of these directors, negligence and culpable inattention to duty. They seem to have intrusted the entire management of the funds to the president, without even examining his accounts or looking to the safety of his investments. Had these directors attended with scrupulous fidelity to the interests committed to their care, they might have saved the company from ignoble failure, and protected the public from a stupendous fraud. They allowed themselves to be duped by a few designing men, without even demanding an explanation or inquiry into the condition of the company's affairs.

The result of this negligence gave opportunity for the president to abscond with the funds of the company, leaving unpaid losses to the amount of more than two hundred thousand dollars.

It seems strange that such bold schemes and cunning plots should have been consummated without arresting the attention of these directors. Even at this late day, they seem dumb with amazement and wonder, as the plans and operations of Monson and his confederates are unveiled to their eyes.

The very first instance of fraud which escaped their notice discloses the subsequent insolvency of the company, and furnishes a key to its whole history. From a careful examination, the Commissioners believe that no proportion of the capital stock was paid in and invested according to law. Mr. Thayer, the secretary, states that when, on or about the third day of May, 1853, the first instalment was ordered, Mr. Monson and his associates paid into his hands about fifty thousand dollars, in sums as follows:—

| | | | | | | |
|----------------|---|---|---|---|---|-------------|
| Luther Monson, | . | . | . | . | . | \$21,000 00 |
| Forbes Monson, | . | . | . | . | . | 9,700 00 |
| N. H. Stevens, | . | . | . | . | . | 14,000 00 |
| E. B. Isham, | . | . | . | . | . | 4,800 00 |
| | | | | | | <hr/> |
| | | | | | | \$49,500 00 |

This statement is undoubtedly correct, so far as it goes to prove a fact; but the mode of payment and manner of procedure, warrant the following inference: Immediately upon the payment of the \$21,000 by Luther Monson, which was counted by Mr. Thayer, the latter gentleman returned it to Mr. Monson, as acting treasurer. A portion of this same money was then handed to Forbes Monson, who paid in the instalment on his subscription, which was received by Mr. Thayer, and again delivered into the hands of Luther Monson.

This was their plan of operation. Between Mr. Monson and his associates there seemed a unity of action, cunningly devised. Their scheme was a bold one, and successfully managed.

The company then commences business with less than fifty thousand dollars of its capital nominally paid in, but notwithstanding the requirement of the statute, that the full amount shall be paid in and invested, either in United States stock, stocks of the Commonwealth, or of any city or town thereof, or in the stocks of any bank or railroad in this Commonwealth, or in mortgages of real estate, the company begins to issue policies, regardless of consequences. More than a hundred agents, in every large city, and scattered all over the Union, are appointed to effect insurance, and flaming handbills are posted, announcing the organization of the company, with a cash capital of two hundred thousand dollars. Under this state of things, the agents, with the sagacity peculiar to their class, and spurred onward by promises of large commissions, soon procure a large amount of risks, and for a while the business flows prosperously on. But the end is not yet.

In September following, a second instalment is required, and the following sums are paid in:—

| | | | | | | | |
|-----------------|---|---|---|---|---|---|-------------|
| Thomas Cone, | . | . | . | . | . | . | \$9,700 00 |
| A. G. Cone, | . | . | . | . | . | . | 1,900 00 |
| S. G. Cone, | . | . | . | . | . | . | 9,700 00 |
| Sylvester Ball, | . | . | . | . | . | . | 7,900 00 |
| Alonzo Cone, | . | . | . | . | . | . | 9,700 00 |
| | | | | | | | <hr/> |
| | | | | | | | \$38,900 00 |

These several sums are counted by Mr. Thayer, who at once places them in the hands of Monson. This money consisted of bills of the Pittsfield, Housatonic, North Adams, Agricultural and Iron Banks, located in the western part of this State, which Monson had borrowed, as is supposed, under an agreement to return the same in a few days.

It is believed that the identical bank bills, counted by Mr. Thayer, and placed to the credit of the company, as a part of its cash capital, were immediately returned to the several banks.

The first public exhibit of its affairs is contained in the statement of its condition, made to the Secretary of State in December, 1853.

The assets returned were as follows:—

| | | | | | | | |
|---|---|---|---|---|---|---|-------------|
| Bank Stock, | . | . | . | . | . | . | \$46,100 00 |
| Railroad Stock | . | . | . | . | . | . | 31,200 00 |
| Union Iron Works, | . | . | . | . | . | . | 25,000 00 |
| Loans on Real Estate secured by mortgage, | . | . | . | . | . | . | 15,000 00 |

| | |
|--|--------------|
| Loans on collateral and personal security, | \$48,600 00 |
| Loans on personal security only, | 6,700 00 |
| Cash on hand, | 9,487 39 |
| | <hr/> |
| | \$182,087 39 |
| Premium Notes on risks terminated, | \$12,008 31 |
| Premium Notes on risks not terminated, | 96,092 81 |
| | <hr/> |
| | \$108,101 12 |
| Losses paid, | \$4,092 72 |
| Losses due, | 10,000 00 |
| | <hr/> |
| | \$14,092 72 |

This statement the Commissioners have reason to believe is untrue in several particulars. The purchase or sale of the stocks cannot be traced in any recorded transaction of the directors. If ever held by the company, it was probably but temporarily, for the purpose of making their return to the Secretary of State. The "Loan on mortgage of Real Estate" of \$15,000 is represented on the books as a single mortgage from Samuel Scoville. No such mortgage has been given by this person, as he has testified to the Commissioners, nor is any found among the assets of the company.

Just previous to the time for making the next annual statement the directors became dissatisfied with the condition of affairs, and caused the president to be arrested; and after detaining him eight days, suffered him to go on insufficient bail, beyond the limits of the Commonwealth, and he has since absconded. The vice-president and secretary, in the month succeeding his flight, return in substance the following statement to the Secretary of State, December 1, 1854:—

| | |
|---|--------------|
| Capital Stock, | \$200,000 00 |
| Bank Stock, | None. |
| Union Iron Works, | 25,000 00 |
| The late president transferred to this company 175 shares Union Iron Works Stock, at \$1,000 per share, in lieu of Bank and Railroad Stocks, sold by him, | |
| | 175,000 00 |
| Cash on hand, | 12,343 12 |
| Cash in hands of Agents, according to the books, | 190,898 41 |
| Premium Notes on risks terminated, | 19,528 75 |
| Premium Notes on risks not terminated, | 32,515 31 |
| Losses paid past year, | 274,134 36 |

The late president left this city about the first day of November, taking with him many of the papers in reference to the financial concerns of the company, he having been the actual treasurer, by means of which the present officers are unable to make a more perfect return than the one above.

This return is made from the best sources in our command.

E. F. ENSIGN, *Vice-President.*

E. W. THAYER, *Secretary.*

The books of the company show that in the eighteen months, the time it was doing business,

| | | | |
|--------------------------------------|---|---|--------------|
| The amount received for Premiums was | . | . | \$696,532 72 |
| The losses and expenses amount to | . | . | 471,625 26 |

The portion of the last named item paid for losses could not be ascertained from the books, as no loss book had been kept, nor did any other entries show it. From an examination of the accounts of several agents, it appears that the most reckless and unjustifiable charges for commissions and expenses were allowed the agents.

Take, for instance, the case of James A. Requa, who, in November, 1853, appears under the firm of Requa & Starbuck, as agents in New York city. They seem to have acted under a special contract with the company—in substance as follows: “Requa & Starbuck to have all policy fees and 15 per cent. of premiums on risks taken at their agency, and are to pay out, when unavoidable to secure business, in the form of brokerage and reduction in lieu of scrip dividends, by the mutual companies on marine business, and to charge the same to the company, not to exceed 15 per cent.”

The practice of the agents under this contract, seems to have been, a charge of 15 per cent. on all premiums received by them, and as some Mutual Marine Companies in New York had divided 15 per cent. in scrip, these agents were authorized to allow the insured, in the outset, this 15 per cent. out of the premium—making the expense in obtaining business through this agency, 30 per cent. on the premium.

The amount which the books represent as received at this agency is over \$100,000, and costing the company \$30,000. After making this allowance there is a discrepancy of more than \$40,000 between the company's account with this agency and the account rendered by Requa & Starbuck, each claiming of the other a balance of about \$20,000.

The foregoing, though more important in amount than any other, is by no means a solitary instance of the rash and heedless manner in which the interests and safety of the company have been committed to the merciless grasp of hungry agencies.

The agency at San Francisco is charged with premiums received of about \$15,000, and as the credit side of the ledger is unused, it is presumed that in this case the commissions absorb the whole premium.

The directors, finding that the stock of the Union Iron Works was of no value, and that the president had absconded with the available

assets of the company, on the 12th of January, 1855, filed a petition in insolvency.

The affairs of the company have since been in the hands of assignees. Over \$300,000 of claims have been proved, upon which, from present appearances, there will be derived but trifling dividends.

From the foregoing facts it will appear that the "cause of its insolvency" arises from *fraud in the management of its funds, reckless extravagance in its expenses, the extended field of its operations, and the failure of many of its agents to account for the premiums received by them.*

A. O. BREWSTER,
NATH'L K. ALLEN,
CHAS. L. PUTNAM,
Commissioners of Insurance.

BOSTON, January 1, 1856.

SPECIAL REPORT

ON THE

Massachusetts Mutual Fire and Marine Insurance Company.

TO HON. FRANCIS DEWITT, *Secretary of State* :

The undersigned, the Board of Insurance Commissioners, in compliance with the following Order of the Legislature, to wit :—

COMMONWEALTH OF MASSACHUSETTS.

House of Representatives, April 26, 1855.

“Ordered, That the Insurance Commissioners be requested to investigate the financial affairs of the Massachusetts Mutual Fire and Marine Insurance Company, in Ipswich.”

Respectfully

R E P O R T :

That they have attended to the duty required of them, in accordance with said Order, but without that success which might under ordinary circumstances be expected from an official examination. The company having no place of business or any officer personally responsible, it has been impossible to obtain access to its records, although application has been often made to the president and secretary. The result of our investigations does not so much disclose fraud and deception on the part of the officers, as want of ability and skill in the management of the company's affairs. They seem to have been wholly unfit, either by knowledge or business tact, to manage an institution requiring the exercise of the best judgment and largest experience.

To deal frankly with the public and fully expose the history of this short-lived company, the Commissioners are free to state, that in their belief, it was organized wholly for individual benefit. This statement is warranted from the testimony of a few of the subscribers to the capital stock, who have repeatedly declared, that they were induced to lend their names and influence for the purpose of aiding and assisting a friend, who needed an office to furnish him with the means of support. Such generosity is always commendable when directed in the right quarter; but in this instance, it seems to have accomplished no useful purpose, for the persons for whom it was designed, were not long benefited by the enterprise, as the company was soon plunged into insolvency, leaving losses unpaid to the amount of \$30,000.

From the present sources of information, it appears that A. H. Wildes, William F. Wade and Alfred M. Farley, of Ipswich, made application for an act of incorporation as a joint stock company, which was granted in March, 1850. In May, 1851, the charter was so amended as to allow the company to insure on the mutual plan.

At the first meeting of the directors, William F. Wade was chosen president. He filled the office for two months; when he resigned, and Joseph Southwick, of Danvers, was elected his successor. Mr. Southwick continued to administer the affairs of the company so long as he was able to secure enough of premium money to meet salaries and other expenses; but when difficulties met his path, and losses and embarrassments impoverished the treasury, he abandoned the company, leaving no one in charge of the books to answer even the inquiries of the policy holders. No apology can justify such a course of procedure. Had the president stood at his post, he might, with judicious counsel and wise management, have closed the business of the company in a manner more consistent with the ends of justice.

The directors, too, should come in for a full share of public censure. Their remissness of duty, and want of good faith towards those who had intrusted them with the management of affairs, should receive the severest rebuke. No excuse can palliate the wrong, or mitigate the injury inflicted upon those who have suffered by their gross inattention to the interests committed to their care. But the Commissioners dismiss this branch of the subject, and proceed at once to a summary history of the business transactions of the company.

Application was made to Joseph Southwick, president, and Josiah Caldwell, secretary, but neither person could give any information in regard to the same. The only subscription book to be found, upon which the operations of the company could be based, is under date of June 1, 1853, as follows:—

"The subscribers, members of the Massachusetts Fire and Marine Insurance Company, severally agree to pay to the said company, on demand, the sums set opposite their respective names, or such parts thereof as may from time to time be called in for the use of the said company, the same to be payable either in money or promissory notes.

(Signed,)

| | |
|---------------------------------|-------------|
| J. Southwick, | \$5,000 00 |
| Robert Farley, | 5,000 00 |
| James Perkins, | 5,000 00 |
| J. W. Converse, | 3,000 00 |
| Gilman S. Low, | 1,000 00 |
| Pond & Duncklee, | 1,000 00 |
| Baxter Cobb, | 1,000 00 |
| Edward A. Fry, | 1,000 00 |
| Webster & Co., | 1,000 00 |
| Gustavus Farley, | 1,000 00 |
| James Littlefield, | 1,000 00 |
| Nathaniel Heath, | 3,000 00 |
| E. Hinckley, | 500 00 |
| A. Richardson, | 2,000 00 |
| Lorenzo Burge, | 2,000 00 |
| J. C. Stimpson, | 1,000 00 |
| Timothy C. Kendall, | 500 00 |
| T. F. Cogswell, | 500 00 |
| William Elliot & Co., | 1,000 00 |
| D. S. Banks, | 3,000 00 |
| Edwards & Brewster, | 3,000 00 |
| S. S. Standley, | 2,000 00 |
| Josiah Caldwell, | 500 00 |
| Morton Eddy, | 2,000 00 |
| S. G. Stinson, | 2,000 00 |
| Daniel Thayer, | 2,000 00 |
| Thomas H. Haskell, | 2,000 00 |
| Jesse Tirrell, | 1,000 00 |
| | <hr/> |
| | \$53,000 00 |

Appended to which is the following certificate :—

"The undersigned, President and Directors of the Massachusetts Fire and Marine Insurance Company, certify that the subscribers to the foregoing amounts, are known to them, and they verily believe them to be solvent and able to pay the sums by them subscribed.

J. SOUTHWICK,
 JOSIAH CALDWELL,
 LORENZO BURGE,
 J. WADE,
 WILLIAM F. WADE,
 JAMES PERKINS,

Directors."

It appears by the return made to the Secretary of State in December, 1852, the company had near \$500,000 fire risks, and \$200,000 marine risks. The assets were stated at about \$50,000.

The return of December, 1853, shows

| | | | | | | |
|-------------------|---|---|---|---|---|--------------|
| Fire risks, to be | . | . | . | . | . | \$726,626 00 |
| Marine risks, . | . | . | . | . | . | 121,703 00 |

The assets were stated

| | | | | | | |
|-------------------------------------|---|---|---|---|---|-------------|
| Subscription, . | . | . | . | . | . | \$50,000 00 |
| Lent money, . | . | . | . | . | . | 2,000 00 |
| 20 shares Bank of Commerce, . | . | . | . | . | . | 2,000 00 |
| 50 shares Howard Banking Company, . | . | . | . | . | . | 5,000 00 |
| | | | | | | <hr/> |
| | | | | | | \$59,000 00 |

Amount of debts owed by the company

| | | | | | |
|--------------------------------|---|---|---|---|-------------|
| Estimated amount for losses, . | . | . | . | . | \$13,075 00 |
| Other debts beside losses, . | . | . | . | . | 7,380 60 |

being something over \$38,000 assets, after paying the liabilities.

In the return of December, 1854, no mention is made of the company having any thing at risk ; the questions relating to that subject are answered by saying, "all terminated or cancelled by notice to policy holders."

The assets of the company in this return are stated to be \$51,572.43. Including the original subscription of \$50,000, of which it is stated that but \$35,300 is considered good.

The same return states that the amount insured during the year 1854, on

| | | | | | | |
|-----------------|---|---|---|---|---|--------------|
| Marine risks, . | . | . | . | . | . | \$217,759 00 |
| Fire risks, . | . | . | . | . | . | 395,079 00 |

But, as before observed, it is stated the risks are all terminated or cancelled.

The liabilities or debts of the company are put down at \$17,589.74 as follows, viz.:—

| | | | | | |
|-------------------------------|---|---|---|---|------------|
| Loans of money not secured, . | . | . | . | . | \$1,047 00 |
| Notes for losses settled, . | . | . | . | . | 7,083 26 |
| Loans of Bank of Commerce, . | . | . | . | . | 3,000 00 |
| Loan of Howard Bank, . | . | . | . | . | 2,400 00 |

| | |
|---|-------------|
| Unpaid reinsurance premium, | \$228 25 |
| Loan of J. Southwick, | 1,735 10 |
| Loan of People's Insurance Company, | 2,105 13 |
| <hr/> | |
| Total, | \$17,589 74 |

This return is made and attested in usual form, signed by

J. SOUTHWICK, *President.*

JOSIAH CALDWELL, *Secretary.*

From Mr. Caldwell's testimony, it appears that he signed this return and attested to its correctness, presuming it was right, although he had no agency in preparing it; but, acting in the capacity of secretary, affixed his signature at the request of the president. He further states, that he was elected secretary in 1853, but never made policies for the company, or any entries in the book of records; the whole business having been transacted in Boston, he signed only such papers as were sent to him for his signature; that he was, in fact, only a nominal officer of the company.

As the charter for this company was granted establishing the same in the town of Ipswich, under the statute requiring only \$50,000 to be subscribed, and a company to transact business in Boston, was required to have \$200,000 subscribed, the fact of said company having an office for the transaction of business in Boston, was a violation of the following statute, viz. :—

“No company of Mutual Marine Insurance shall have an office for the transaction of business at any place in the Commonwealth other than that designated in its Act of incorporation.”

The history of this institution shows conclusively that something besides a mere subscription should be required as a capital, on which to establish an insurance company.

From the best information the undersigned can obtain, they are led to the conclusion, that the demands against the company are some \$50,000, and the probability is that those who have sustained losses and who hold claims against the office, would be willing to settle on very favorable terms. A committee was appointed to take measures for settling up the affairs of the company, but from them the Commissioners learn that they have been unable to collect the subscription or any part of the same.

If such subscriptions are binding, it seems but reasonable that the losses should be paid. The question then naturally arises, if the subscribers are solvent and liable to pay, who is authorized to receive the same and adjust the losses, the officers having abandoned the company?

If the subscribers are not liable, the fact is apparent that the law is defective, and additional legislation is necessary in order to protect the public from similar frauds.

It is apparent that the creditors of this corporation will never realize any thing upon their claims, unless its affairs are placed in efficient hands. To accomplish this, it will be necessary to apply to the proper judicial tribunal for the appointment of a receiver.

AUGUSTUS O. BREWSTER,
NATHANIEL K. ALLEN,
CHARLES L. PUTNAM,
Commissioners of Insurance.

Boston, January 20, 1856.

SPECIAL REPORT

ON THE

People's Mutual Fire Insurance Company.

To the Hon. E. M. WRIGHT, Secretary of the Commonwealth of Massachusetts :—

The undersigned, the Board of Insurance Commissioners, in compliance with the following Order of the Senate, to wit:—

COMMONWEALTH OF MASSACHUSETTS.

In Senate, March 24, 1855.

“Ordered, That the Commissioners appointed, or who may be appointed, under an Act of 1855, concerning a Board of Insurance Commissioners, be requested to make an investigation into the affairs of the People's Fire Insurance Company of Boston, as soon as may be, with reference to the present condition of said company, and the legality of its past business transactions, and that the Secretary of the Commonwealth be directed to notify said Commissioners, when appointed, of this Order,”—

Respectfully

REPORT:

That, in pursuance of said Order, they proceeded to the examination of the past business transactions and present condition of said company. It appears from the books, papers and statements of its officers, submitted to the Commissioners, that the accounts, investments and business transactions of the company have been kept and conducted in an informal, if not illegal, manner. In the investigation of what the undersigned considered the most important subject of inquiry—the cash receipts and disbursements of the company—they find that funds to a considerable amount are not satisfactorily accounted for. Upon inquiry for the books of the treasurer, they were sur-

prised to learn that no such books had ever been kept. Though the late president stated that he considered the duty of treasurer connected with his office as president, no entries of cash received or disbursed appear, except on the cash book of the secretary. The custom of similar corporations, as well as the requirements of the statutes, in regard to the election of a treasurer, and requiring a bond from him, seems to have been disregarded; nor has any bond or security been obtained from any officer having custody of the funds of the company.

By an additional act of May, 1848, the directors were required to divide into two classes, all property insured after July 1, 1848, which act further provides that "the premiums and deposit notes of each class, and the assessments for which members may become liable, shall be held and assessed to pay the losses occurring in the class to which they belong, and no other."

The Commissioners regret to say, that this most salutary provision of the Act, intended to protect that class of members desiring insurance upon dwelling houses and farm buildings from sharing in the losses upon more hazardous property, has not been faithfully adhered to by this company. It appears that at least the sum of five thousand dollars of the cash funds belonging to the first class has been appropriated in discharge of the liabilities of the second class, without any security for its repayment—the claim existing only in charges against the second class on the books of the company. This misapplication of funds, aside from its illegality, has done injustice to claimants for losses in the first class, yet unpaid, to the amount of about thirteen thousand dollars, postponing too long, if not forever, the application of the funds they have honestly contributed, to the just and legal object for which they were intrusted to the keeping of this corporation.

In their further search for assets, the Commissioners were informed that this institution had been in the practice of accommodating a similar company with temporary loans, and that there is now due from said company about four thousand dollars. The prospect of realizing payment of this claim is by no means favorable. Though the fact does not distinctly appear, it may be fair to presume that this amount belongs to the funds of the first class, as the second class at all times had abundant calls for its funds to meet its losses.

The transactions thus far noticed, occurred prior to December, 1853; since which date, few, if any policies have been issued, and the proper entries upon the book kept by the secretary from this time to June, 1854, seem to have been neglected—the transactions appearing

only upon numerous detached memoranda, though amounting to several thousand dollars. In June, 1854, the president and secretary resigned, and others were elected to fill the vacancies. At this date, the unpaid losses in the first class amounted to about thirteen thousand dollars, and in the second class to about fifty-three thousand dollars. To meet the losses in said second class, and expenses of collection of assessment, the directors laid an assessment of a certain per cent. on the notes and further liability of the policy holders in each month since 1848; which assessment, if all should be collected, would amount to over two hundred thousand dollars. The explanation given by the present president for making an assessment so disproportionate in the aggregate to the sum necessary to discharge the claims against the company was, that the former assessments which had been laid, and in part collected, were supposed to be illegal, and therefore it was necessary to include all former assessments in this; but in the collection of it, any parties who had paid any former assessment, and could produce evidence of it, would have the amount so paid deducted from the last assessment. In estimating the amount necessary to be realized from this assessment, the allowance made for such as should be due, but not likely to be collected, was twenty-five per cent., to which was added \$15,000 for expenses of collection and other services and expenses in closing the business of the company. This estimate or calculation did not appear on any books, but from the statement of the president. The assessment last mentioned was upon the second class, and makes no provision for the first-class losses.

In 1854, a policy was taken by this company in the Traders' Insurance Company in Boston, reinsuring the whole unexpired risk of the first class, amounting to over one million of dollars, and a note of ten thousand dollars on demand and interest, given to said Traders' Company for the cash premium on said policy, which note remains unpaid.

The Commissioners regard this transaction of reinsurance of doubtful legality, as well as doubtful expediency. The Traders' Company was at the time just commencing business, and its president and secretary were the same persons who had just resigned the like offices in the People's Company. The policy of reinsurance was among the earliest issued by the Traders' Company, and its assets were merely nominal, except the note received for the premium on this policy. The arrangement added little to the security of the original members of the first class in the People's Company so long as the note for ten thousand dollars remained unpaid. In case of a loss upon property covered by this policy, the Traders' Company would only indorse the amount on

the note it held against the People's Company. The practical effect of the entire proceedings was, to charge the members of the first class in the People's Company with the support of another class of officers, at salaries of about \$3,000, under the name of the Traders' Insurance Company. This course can hardly be justified when the whole history of the People's Company discloses the fact that those having the management of its concerns had quite liberally remunerated themselves for services rendered. An instance bordering upon generosity was noticed in the perusal of the records, where, following a liberal assessment upon the deposit notes, is found the following vote:—

“That the directors, in consideration of services rendered, be provided with an excursion down the harbor, at such time as the president shall designate, and that the president and secretary be directed to make arrangements to carry the same into effect.”

This instance is given without expressing any opinion of its propriety, other than may be inferred from the circumstance that it occurred at a period when many a houseless and hopeless claimant for losses could obtain no relief from its treasury.

From a general view of the past proceedings of the company, the Commissioners cannot say less than that it has not been managed with that legality, skill, economy and discretion which the members had a right to expect of its officers. The payment of salaries disproportionate to the services rendered; the extravagant allowance in commissions to agents and for collection of assessments; the unjustifiable and unavailing practice of resisting, by litigation, the claims for losses; the careless and insecure management of its funds, have contributed quite too much to its present embarrassment.

In the hope of correcting any such abuses, and of reducing the expenses of closing the business of the company to some system of economy and security, the Commissioners have felt obliged to apply to the proper judicial tribunal for an injunction to restrain the corporation from further proceeding with its business.

For the reasons set forth in the foregoing Report, on the 20th of April, 1855, the Commissioners filed the following petition in the Supreme Judicial Court :—

To the Honorable the Justices of the Supreme Judicial Court, within and for the County of Suffolk, and Commonwealth of Massachusetts, now sitting in equity :—

Augustus O. Brewster, Charles L. Putnam and Nathaniel K. Allen, Commissioners of Insurance of the said Commonwealth, duly commissioned and qualified to act in their said offices, respectfully represent that the People's Mutual Insurance Company of Boston, in said Commonwealth, is a corporation established by an Act of the Legislature of said Commonwealth, entitled to all the privileges, and subject to all the duties, liabilities and requirements contained in the laws of the said Commonwealth relative to Insurance Companies.

And the said Commissioners further show, that upon an examination by them had of the concerns of the said company, they are of opinion that its condition is such as to render its further progress hazardous to the public and to those holding policies against said company.

Wherefore, the said Commissioners pray your Honors to issue an injunction to restrain said company from further proceeding with its business, and to make such orders and decrees to suspend, restrain or prohibit, the further continuance of the business of said company, as may be needful in the premises, and that a receiver or receivers be appointed to take possession of all the books, papers, property and effects whatsoever, of the said company, and to apply and appropriate the same in payment and discharge of the liabilities of the said company, and to make all such further orders and decrees in the premises as to justice and equity shall appertain.

In support of said petition, proof was introduced of mismanagement and misapplication of the funds of the company, and various false entries in the cash book by the president who acted as treasurer. In one instance it appeared that the sum of two thousand dollars was credited the treasurer, as paid on a certain loss, when in fact the true sum paid did not exceed eight hundred dollars. In another instance sums were credited the treasurer as having been paid the secretary as his salary, when the evidence proved that no such salary was paid, but that the person acting as secretary was paid a certain sum per week for services rendered in the office, but principally for the presi-

dent in his private business. Under a vote of the directors appointing a collector of assessments, and allowing 20 per cent. commission on sums collected, the president deducted said per cent. on all assessments received, and appropriated said commissions to his own use, the person so elected as collector never having been employed in that capacity.

Upon a hearing of the petition of the Commissioners before Chief Justice Shaw, on the 18th of May, the opinion of the Court was given as follows :—

“ The Commissioners have full power in the first instance, by the provisions of the statute, to apply for an injunction, and it is the duty of the court to issue a temporary injunction upon such application ; but the court, after a full hearing, are to make such orders as may be needful, and adapted to the circumstances of each case ; this is a Mutual Insurance Company, and there are two interests to be looked after. First, the public. Second, those holding policies. These last stand in a twofold relation, holding policies and having claims against the company on the one side, and also as members of the company liable to other claimants on the other side ; they therefore have an interest that the funds of the company may not be wasted, but properly appropriated to meet its obligations. The policy holders are numerous, and this company cannot be considered as a small and close corporation, and therefore they are entitled to the protection of the court.

The proceedings of the officers should be open and correct ; the accounts should be properly kept ; but it is not a sufficient reason for an injunction that some mismanagement is shown on the part of the company or its officers. The purpose of an injunction is not to punish the company, although some misconduct may have been proved ; but as far as practicable to secure the public at large, and a numerous body of members and policy holders from ultimate loss by preventing its funds from being misapplied. What would be the result from the present appointment of a receiver ? I am afraid of it, because I cannot see all the consequences. It might prove injurious to all parties by embarrassing the action of the company in the assessment and collection of sums due from those who have given deposit notes, which seems to be the principal source of the funds relied on for the payment of the losses and other claims on them. As to the second class risks, they are so nearly at an end, that it would be desirable to close the company at once, and put a stop to the expenses of *five or six thousand dollars per year*. But there are the first class risks ; looking at the

interests of these policy holders, they being members of the company and voters, have the power to protect themselves. If, therefore, at the annual meeting which is to take place in a short time, they see fit, they can remove the present officers and elect others, and adopt such other measures as a just regard for their own protection and safety may require.

The company would be under the surveillance of the Commissioners, and their attention having been called to its affairs, if after the election any thing improper should be done by the company, they might apply to the court for a renewal of the injunction, and other proceedings. *Let the injunction, therefore, so far as regards the issuing of policies, be made perpetual, and in other respects dissolved.*

The Commissioners learn from the records, that at the next monthly meeting of the directors, about ten days after the foregoing decision, the following most extraordinary vote was passed, which seems like a bold project on the part of the officers to elude and defy the power of the members, and to retain the control of the company in their own hands:—

“Voted, that the president and directors give the requisite notice provided by the sixth article of the by-laws for the cancellation of policies issued in the *first class* in this company, numbered as follows: [here follow about thirteen hundred numbers,] and that the same be hereby cancelled to take effect on the 12th instant, there being deemed by the board of directors sufficient cause therefor.”

The sixth article in the by-laws, under which this vote was passed, provides, that “any policy shall be cancelled after having given three days’ notice to the insured, whenever two-thirds of the directors present at any meeting shall deem there is sufficient cause therefor.”

The object of inserting such provision in the by-laws is well understood by all persons conversant with insurance, as applicable only to occasional instances where the risk which a policy covers has been rendered more hazardous since the policy was issued. It is a palpable outrage upon the members, for the directors of a company under this by-law to assume the power of *cancelling and annulling at three days’ notice the policies of thirteen hundred members, resident in various New England States*. It will be found that the policies held by the president and directors were not cancelled like the others; and this fact taken in connection with subsequent acts, reveals the purpose for which the vote was passed. It is now contended by the president and directors that they are the only existing members of the company; that an individual is not a member unless he is insured; and by the

vote cancelling the policies they have disfranchised thirteen hundred members, and left the whole power of the corporation in the hands of seven or eight policy holders, to elect themselves to office, fix their salaries and assess the deposit notes. It is preposterous to suppose that the rights of the numerous members can be legally taken away by any such tricks of these officers. The Commissioners have been informed that some months since, about twenty members petitioned the president to call a meeting of the company, and that he declined to do so. The by-laws provide that the annual meeting of the company shall be held on the third Monday in January. The president was inquired of by a person in behalf of several members, at what hour the meeting would be held on the said third Monday of January of the present year, and was told that it would be at three o'clock, P. M. Several members appeared at the office at that hour, and were told that the meeting had been held at 9 o'clock in the forenoon of that day, and the officers had been elected. By the records of the company it appears that the meeting was so held and the same officers re-elected.

ABIJAH RICHARDSON, *President.*

ABIJAH RICHARDSON, *Treasurer.*

C. T. RICHARDSON, JR., *Secretary.*

ABIJAH RICHARDSON,
ATWELL RICHARDSON,
C. T. RICHARDSON, JR.,
ALFRED LORING,
C. B. FOUNCE,
J. S. HASTINGS,
J. B. FLAGG,

Directors.

It appears by the records that the notice of the meeting was in the following words :—

NOTICE.

The annual meeting of the People's Mutual Insurance Company will be holden at their office on the third Monday of January, 1856, at 9 o'clock, A. M.

C. T. RICHARDSON, JR., *Secretary.*

This notice was inserted once on the 11th day of January, in the *Christian Freeman and Family Visitor*, a weekly paper published in Boston; the by-laws of the company direct that "notice of all meetings of the company shall be given in two or more newspapers printed

in Boston." The fact of inserting the notice in only one paper, and that not such as notices of this kind are usually published in, and designating the unusual and inconvenient hour of 9 o'clock, A. M., is significant of the purpose of the officers to prevent the attendance of the members.

In the months of June and November, 1855, very large assessments were laid upon the deposit notes in the first class, and the officers are now forcing the collection of the same. It is believed that the total amount of these assessments will be found to be larger than equity and justice would require, and that too large allowances have been made for expenses of collections and other contingencies.

The salaries and expenses of the company continue to keep up with the collections, and unless some measures are taken to reduce these expenditures, the members may be assessed from time to time to support the officers. The claimants for losses cannot expect to realize much so long as the officers fix their own salaries and appropriate the whole receipts to their payment. The history of this company from first to last reveals a system of extravagance and mismanagement such as it is hoped never will again be allowed in this Commonwealth.

A. O. BREWSTER.
NATHANIEL K. ALLEN.
CHARLES L. PUTNAM.

Boston, February 1, 1856.

REMARKS AND SUGGESTIONS UPON THE ANNEXED RETURNS.

The Commissioners endeavored to propose such interrogatories as would elicit the financial condition of each company. A form of statement, or account current, was added for Stock Companies, in order that the assets and liabilities might be presented in a condensed form. From an examination of these statements, it will appear that they have been made up differently by the several companies, and in many cases are incomplete, and not properly balanced. Against the item, "cash received in advance for risks not terminated"—in some instances, the whole sum so received is entered, while in other cases, an estimated proportion of premiums received on undetermined risks is claimed to have been earned, and only the balance, or proportion unearned, is charged to the company. This last mode of statement presents a company in its most favorable condition; the public should understand how balances in favor of a company are made up, and can judge of their correctness. The statute regulating Stock Insurance Companies incorporated in this Commonwealth, provides that, "*in making dividends* the directors shall not consider as any part of the profits, the money received and notes taken for premiums on the risks which are at the time outstanding and undetermined."

In Mutual Fire Companies the account current was left blank, and, as will be seen, a much greater diversity prevails in the items of which it is composed, and the manner in which the different companies have presented their financial condition. In some cases only the cash assets and liabilities have been given; any balances in favor of such companies are easily understood to be available funds. Some companies enter in the account to their credit the deposit notes as forming another item of assets, and, in some instances, *the liability of the members to assessment, being double the amount of premium and deposit, has been computed and placed to the credit of the account, constituting almost the entire resources of the company.* It will be

found that only four companies have introduced this item, from which to present a balance in their favor. It is well understood that this contingent liability was only intended to guard against unusual and unexpected losses, and no person supposing there was any probability of it being called for, would become a member. When therefore, companies present this liability as their principal means of paying losses, it will generally be found that, through bad luck or bad management, the other and usual resources of the company have been exhausted.

The returns of Atlantic Fire and Marine Company, Providence, R. I.; Continental Insurance Company, New York City; Webster Fire Insurance Company, New York City; Farmers' and Merchants' Insurance Company, Philadelphia; Essex Insurance Company, Salem; Traders' and Mechanics' Insurance Company, Stock Department, Lowell; having been misplaced, do not appear in their proper places, but can be found on reference to the index.

INSURANCE RETURNS.

NORTH AMERICAN FIRE INSURANCE COMPANY, BOSTON.

[Incorporated February 28, 1851.]

PRESIDENT—ALBERT BOWKER, E. BOSTON.

SECRETARY—JAMES C. E. HALL, CHARLESTOWN.

| Amount of capital and number of shares? Two thousand shares at \$100 each, | | | | \$200,000 00 |
|--|----------------------|-------------------------|----------------------------|--------------|
| Amount of capital actually paid in? | | | | 200,000 00 |
| Amount of United States stock, or treasury notes, stating the amount of each kind owned? | | | | Nothing. |
| Amount of State stocks, stating the amount of each kind owned? | | | | Nothing. |
| Bank stocks and number of shares owned in each bank which are not pledged? | Par Value per share. | Market Value per share. | Value on Ledger per share. | |
| | | | | |
| Washington Bank, 50 shares, . | \$100 | \$103 $\frac{3}{4}$ | \$101 $\frac{2}{5}$ | \$5,098 00 |
| Bank of Commerce, 150 do . | 100 | 102 $\frac{1}{2}$ | 100 $\frac{1}{160}$ | 15,013 25 |
| Grocers' Bank, 10 do . | 100 | 97 | 101 | 1,010 00 |
| Traders' Bank, 25 do . | 100 | 104 $\frac{1}{2}$ | 100 $\frac{4}{5}$ | 2,520 00 |
| Faneuil Hall Bank, 26 do . | 100 | 107 | 99 $\frac{3}{5}$ | 2,580 00 |
| Bunker Hill Bank, 6 do . | 100 | 105* | 100 | 600 00 |
| Bank of North America, 60 do . | 100 | 104 | 101 $\frac{1}{5}$ | 6,104 00 |
| National Bank, 125 do . | 100 | 102 | 100 | 12,500 00 |
| Webster Bank, 50 do . | 100 | 105 $\frac{1}{4}$ | 101 | 5,050 00 |
| Maverick Bank, 200 do . | 100 | 94 | 100 | 20,000 00 |
| Columbian Bank, 100 do . | 100 | 104 | 101 | 10,100 00 |
| Blackstone Bank, 100 do . | 100 | 103 $\frac{3}{4}$ | 100 $\frac{7}{100}$ | 10,079 00 |
| Granite Bank, 6 do . | 100 | 101 $\frac{3}{4}$ | 100 | 600 00 |
| Merchants' Bank, 100 do . | 100 | 108 | 105 $\frac{3}{4}$ | 10,575 00 |
| 1,008 | | | | \$101,829 25 |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | | | | |
| Western Railroad Corp'n. 20 shares, | 100 | 92 $\frac{1}{2}$ | 105 $\frac{3}{4}$ | \$2,115 00 |
| Boston and Lowell R.R. Cor'n 7 do | 500 | 355 | 442 $\frac{1}{4}$ | 3,095 00 |
| Boston and Wore'ter do do 20 do | 100 | 95 | 106 $\frac{3}{4}$ | 2 135 00 |
| Boston and Providence do do 20 do | 100 | 67 $\frac{1}{2}$ | 90 $\frac{1}{4}$ | 1,805 00 |
| Eastern R. R. Company, 5 do | 100 | 55 | 98 | 490 00 |
| Fitchburg R. R. Company, 20 do | 100 | 80 | 105 $\frac{1}{4}$ | 2,105 00 |
| 92 | | | | \$11,745 00 |
| Amount owned in railroad bonds? Amount in each at cost on books? | | | | Nothing. |
| Amount invested in all other property, exclusive of loans? | | | | Nothing. |
| Amount invested in real estate, as it stands on the books of the Company? | | | | Nothing. |
| Cash on hand and in bank, not including what agents may have? | | | | \$1,907 05 |
| Amount loaned on bottomry and respondentia? | | | | Nothing. |
| Amount loaned on mortgage of real estate, | | | | 100,071 63 |
| Amount loaned on notes secured by collaterals of personal property? | | | | 26,660 75 |

* Or more.

| | |
|---|--------------------------|
| Amount loaned on notes without collateral? | Nothing. |
| Amount of premium notes on risks terminated? | Nothing. |
| Total amount of premium notes? | None. |
| Amount of delinquent notes not charged to profit and loss? | None |
| Amount of marine risks not terminated? | - - |
| Amount received in cash for marine risks not terminated? | Nothing. |
| Amount of fire risks not terminated? | 3,970,243 00 |
| Amount received in cash for fire risks not terminated? | 32,221 21 |
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given? | 8 $\frac{8}{15}$ per ct. |
| State the highest rate of interest received on loans, except bottomry loans? | 6 per cent. |
| State the highest rate of interest paid on money borrowed? | Nothing. |
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans? | Nothing. |
| Amount of fire losses paid the past year? [in 1854.] | 3,009 08 |
| Amount of marine losses paid the past year? | Nothing. |
| Balance to the credit of profit and loss account? | 10,755 45 |
| Balance to the debit of profit and loss account? | Nothing. |
| How many shares of the capital stock are pledged to the Company? | 47 |
| How many shares of the capital stock are owned by the Company, or not subscribed for? | None. |
| Amount of losses ascertained and not paid? | 280 00 |
| Amount of losses claimed other than those ascertained and unpaid? | Nothing. |
| What amount of the capital consists of the stockholders' notes? | Nothing. |
| How many agents do you employ to take marine risks? | None. |
| How many agents do you employ to take fire risks, | None. |
| What commission do you allow your agents? | None. |
| What are the average annual expenses of the office? [about] | 5,000 00 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--|--------------|---|--------------|
| To Capital Stock, | \$200,000 00 | By Bank Stock, | \$101,829 25 |
| " Losses and Claims, | - - | " Mortgage Loans, | 100,071 63 |
| " Money borrowed, | - - | " Loans on Personal with collateral, | 26,660 75 |
| " Cash received in advance for Risks not terminated, | 32,221 21 | " Loans on Collateral, | - - |
| " Credit of Profit and Loss and Reserve Fund, | 12,065 66 | " Cash on hand, | 1,907 05 |
| | | " Railroad Stock, | 11,745 00 |
| | | " Premium Notes on Risks terminated, | - - |
| | | " Other property, consisting of Policies uncollected, | 2,010 69 |
| | | " Rent advanced, | 62 50 |
| | \$244,286 87 | | \$244,286 87 |

ALBERT BOWKER, *President.*
JAMES C. E. HALL, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, SS. *Boston, June 1, 1855.* Personally appeared ALBERT BOWKER, President, and JAMES C. E. HALL, Secretary, and made oath to the truth of the foregoing statement.
Before me, JOHN KUHN, *Justice of the Peace*

INSURANCE RETURNS.

UNITED STATES INSURANCE COMPANY, BOSTON.

[Incorporated February 26, 1825.]

PRESIDENT—ROBERT B. WILLIAMS.

SECRETARY—J. H. DAVIS.

| Amount of capital and number of shares? Four thousand shares at \$50 each, | | | | | \$200,000 00 |
|--|----------------------|-------------------------|----------------------------|--------------|--------------|
| Amount of capital actually paid in? | | | | | 200,000 00 |
| Amount of United States stock or treasury notes, stating the amount of each kind owned? | | | | | None. |
| Amount of State stocks, stating the amount of each kind owned? | | | | | None. |
| Bank stocks and number of shares owned in each bank which are not pledged? | Par Value per share. | Market Value per share. | Value on Ledger per share. | | |
| Shoe and Leather Dealers', 254 shares, | \$100 | \$108 | \$100 | 25,400 00 | |
| Atlas, 50 do | 100 | 106 | 100 | 5,000 00 | |
| Suffolk, 40 do | 100 | 130 | 100 | 4,000 00 | |
| Market, 437 do | 70 | 88 | 70 | 30,590 00 | |
| Merchants', 612 do | 100 | 108 | 100 | 61,200 00 | |
| | | | | - - | |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | | | | | |
| Western, 66 shares, | 100 | 92 | 100 | \$6,600 00 | |
| Eastern, 100 do | 100 | 55 | 100 | 10,000 00 | |
| | | | | - - | |
| Amount owned in railroad bonds? | | | | | |
| Amount in each at cost on books? | | | | | |
| Northern, shares, | 10,000 | 66 per ct. | 10,000 | \$10,000 00 | |
| Eastern, do | 2,000 | 87 per ct. | 1,607 | 1,607 33 | |
| | | | | - - | |
| Amount invested in all other property, exclusive of loans? Relief, Steamboat Company, \$1,500; East Boston Ferry Company, \$400, | | | | \$1,900 00 | |
| Amount invested in real estate, as it stands on the books of the Company, | | | | Nothing. | |
| Cash on hand and in bank, not including what agents may have? | | | | \$13,697 50 | |
| Amount loaned on bottomry and respondentia? | | | | 23,000 00 | |
| Amount loaned on mortgage of real estate? | | | | None. | |
| Amount loaned on notes secured by collaterals of personal property? | | | | None. | |
| Amount loaned on notes without collateral? | | | | 12,835 84 | |
| Amount of premium notes on risks terminated? | | | | 11,245 80 | |
| Total amount of premium notes? | | | | 55,682 07 | |
| Amount of delinquent notes not charged to profit and loss? | | | | 126 00 | |
| Amount of marine risks not terminated? | | | | 1,048,450 00 | |

| | |
|--|------------|
| Amount received in cash for marine risks not terminated ? | \$355 75 |
| Amount of fire risks not terminated ? | 513,010 00 |
| Amount received in cash for fire risks not terminated ? | 2,633 31 |
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given ? | 5 per ct. |
| State the highest rate of interest received on loans, except bottomry loans ? | 6 per ct. |
| State the highest rate of interest paid on money borrowed ? | None. |
| State the amount borrowed, remaining unpaid, and state particularly all of the collaterals given for such loans ? | None. |
| Amount of fire losses paid the past year ? | Nothing. |
| Amount of marine losses paid the past year ? | 40,754 04 |
| Balance to the credit of profit and loss account ? | 14,329 16 |
| Balance to the debit of profit and loss account, | Nothing. |
| How many shares of the capital stock are pledged to the Company ? . | None. |
| How many shares of the capital stock are owned by the Company, or not subscribed for ? | None. |
| Amount of losses ascertained and not paid ? | 5,100 00 |
| Amount of losses claimed other than those ascertained and unpaid ? . | 15,000 00 |
| What amount of the capital consists of the stockholders' notes ? . . | None. |
| How many agents do you employ to take marine risks ? | None. |
| How many agents do you employ to take fire risks ? | None. |
| What commission do you allow your agents ? | Nothing |
| What are the average annual expenses of the office ? . . . [about] | 7,000 00 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--------------------------------|---------------------|--|---------------------|
| To Capital Stock, | \$200,000 00 | By Bank Stock, | \$126,190 00 |
| " Losses and Claims, | 20,100 00 | " Loans on Bottomry, | 23,000 00 |
| " Money borrowed, | - - | " Loans on Personal, | 12,835 84 |
| " Cash received in advance for | | " Loans on collateral, | - - |
| Risks not terminated, | 3,009 06 | " Cash on hand, | 13,697 50 |
| | | " Railroad Stock, | 16,600 00 |
| | | " Premium Notes on Risks terminated, | 11,245 80 |
| | | " Other property, | 13,507 33 |
| | <u>\$223,109 06</u> | | <u>\$217,073 47</u> |

ROBERT B. WILLIAMS, *President.*

J. H. DAVIS, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, SS. June 13, 1855. Personally appeared ROBERT B. WILLIAMS, President, and J. H. DAVIS, Secretary, and made oath to the truth of the foregoing statement.

Before me,

C. J. EVERETT, *Justice of the Peace.*

COCHITUATE FIRE INSURANCE COMPANY, BOSTON.

[Incorporated in 1847. Commenced business October 1, 1850.]

PRESIDENT—SAMUEL P. HEYWOOD, CAMBRIDGE. SECRETARY—A. W. BENTON, W. ROXBURY.

| | | | | | |
|--|-------------|----------------------|-------------------------|----------------------------|---------------------|
| Amount of capital and number of shares? Three thousand shares at \$50 each? | | | | | \$150,000 00 |
| Amount of capital actually paid in? | | | | | 150,000 00 |
| Amount of United States stock or treasury notes, stating the amount of each kind owned? | | | | | - - |
| Amount of State stocks, stating the amount of each kind owned? | | | | | - - |
| Bank Stocks and number of shares owned in each bank, which are not pledged? | | | | | |
| | | Par Value per share. | Market Value per share. | Value on Ledger per share. | |
| Bank of Commerce, | 160 shares, | \$100 | \$105 | \$100 | 16,000 00 |
| North Bank, | 100 do | 100 | 105 | 100 | 10,000 00 |
| Bank of N. America, | 150 do | 100 | 106 | 100 | 15,000 00 |
| Washington Bank, | 150 do | 100 | 106 | 100 | 15,000 00 |
| Granite Bank, | 60 do | 100 | 103½ | 100 | 6,000 00 |
| Exchange Bank, | 100 do | 100 | 112 | 100 | 10,000 00 |
| Cambridge Market Bank, | 75 do | 100 | 103 | 100 | 7,500 00 |
| Grocers' Bank, | 50 do | 100 | 102 | 100 | 5,000 00 |
| Faneuil Hall Bank, | 10 do | 100 | 108 | 100 | 1,000 00 |
| National Bk. of Boston, | 70 do | 100 | 104 | 100 | 7,000 00 |
| Cambridge City Bank, | 50 do | 100 | 103 | 100 | 5,000 00 |
| Tremont Bank, | 50 do | 100 | 113 | 100 | 5,000 00 |
| Howard Banking Co., | 20 do | 100 | 103 | 99 | 1,980 00 |
| Eliot Bank, | 30 do | 100 | 104 | 99 | 2,970 00 |
| Blackstone Bank, | 70 do | 100 | 106 | 60 at 100 } 10 at 98 } | 6,980 00 |
| | | | | | <u>\$114,430 00</u> |
| Amount owned in railroad bonds? Amount in each at cost on books? | | | | | |
| 11 bonds \$1,000 each, Vermont and Mass. Railroad, \$9,860 66 | | | | | |
| 1 bond for \$5,000, Cheshire Railroad, 4,510 00 | | | | | |
| | | | | | <u>\$14,370 66</u> |
| Amount invested in all other property, exclusive of loans? Thirty shares National Bank of Boston, pledged to said bank, for a loan of \$2,500, | | | | | 3,000 00 |
| Amount invested in real estate as it stands on the books of the Company, | | | | | - - |
| Cash on hand and in bank, not including what agents may have? | | | | | 188 78 |
| Amount loaned on bottomry and respondentia? | | | | | - - |
| Amount loaned on mortgage of real estate? | | | | | 45,000 00 |
| Amount loaned on notes, secured by collaterals of personal property? | | | | | 3,900 00 |
| Amount loaned on notes without collateral? | | | | | - - |
| Amount of premium notes on risks terminated? | | | | | - - |
| Total amount of premium notes? | | | | | - - |
| Amount of delinquent notes not charged to profit and loss? | | | | | - - |
| Amount of marine risks not terminated? | | | | | - - |

STOCK COMPANIES.

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| | |
|---|--------------|
| Amount received in cash for marine risks not terminated ? | - - |
| Amount of fire risks not terminated ? | 3,150,295 00 |
| Amount received in cash for fire risks not terminated ? | 25,663 38 |
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given ? Five per cent. for four and a half years, up to April, 1855. | - - |
| State the highest rate of interest received on loans, except bottomry loans ? | 6 per cent. |
| State the highest rate of interest paid on money borrowed ? | 6 per cent. |
| State the amount borrowed remaining unpaid, and state particularly all the collaterals given for such loans ? Borrowed of National Bank of Boston, \$2,500, and pledged thirty shares of the stock of said bank as collateral ? | 2,500 00 |
| Amount of fire losses paid the past year ? | 21,566 97 |
| Amount of marine losses paid the past year ? | - - |
| Balance to the credit of profit and loss account ? | 2,706 06 |
| Balance to the debit of profit and loss account ? | - - |
| How many shares of the capital stock are pledged to the Company ? . | None. |
| How many shares of the capital stock are owned by the Company, or not subscribed for ? | None. |
| Amount of losses ascertained and not paid ? | 375 00 |
| Amount of losses claimed other than those ascertained and unpaid ? . | None. |
| What amount of the capital consists of the stockholders' notes ? . . | None. |
| How many agents do you employ to take marine risks ? | - - |
| How many agents do you employ to take fire risks ? | None. |
| What commission do you allow your agents ? | - - |
| What are the average annual expenses of the office ? | 4,432 22 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--------------------------------|---------------------|--|---------------------|
| To Capital Stock, | \$150,000 00 | By Bank Stock, | \$117,430 00 |
| " Losses and Claims,* . . . | 375 00 | " Mortgage Loans, | 45,000 00 |
| " Money borrowed, | 2,500 00 | " Loans on Personal, | - - |
| " Cash received in advance for | | " Loans on Collateral, | 3,900 00 |
| Risks not terminated, . . . | 25,663 38 | " Cash on hand, | 188 78 |
| " Dividends unclaimed, . . . | 20 00 | " Railroad Bonds, | 14,370 66 |
| " Balance in favor, | 2,381 03 | " Premium Notes on Risks terminated, | - - |
| | | " Other Property, | - - |
| | <u>\$180,889 44</u> | | <u>\$180,889 44</u> |

* This item is not yet charged on Ledger, which will account for the difference between the answer to the thirty-first question, and the "Balance in favor."

S. P. HEYWOOD, *President*
A. W. BENTON, *Secretary*.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. *September 13, 1855.* Personally appeared SAMUEL P. HEYWOOD, President, and AUSTIN W. BENTON, Secretary, and made oath to the truth of the foregoing statement.

Before me,

BENJ. H. CURRIER, *Justice of the Peace.*

INSURANCE RETURNS.

ELIOT FIRE INSURANCE COMPANY, BOSTON.

[Incorporated Feb. 16, 1849, as "United Interest Insurance Co.," name changed Feb. 11, 1852.]

PRESIDENT—WILLIAM A. HOWE, BOSTON.

SECRETARY—WILLIAM M. LATIROP.

| | | | | | |
|--|-------------|----------------------|-------------------------|----------------------------|--------------------|
| Amount of capital and number of shares? Four thousand shares at | | | | | |
| \$50 each, | | | | | \$200,000 00 |
| Amount of capital actually paid in? | | | | | All paid in. |
| Amount of United States stock or treasury notes, stating the amount of each kind owned? | | | | | - - |
| Amount of State stocks, stating the amount of each kind owned? . | | | | | - - |
| Bank stocks and number of shares owned in each bank which are not pledged? | | | | | |
| | | Par Value per share. | Market Value per share. | Value on Ledger per share. | |
| Eliot Bank, | 600 shares, | \$100 | \$104 | \$100 | 60,000 00 |
| Boylston Bank, | 40 do | 100 | 114 | 100 | 4,000 00 |
| State Bank, | 80 do | 60 | 67 | 60 | 4,800 00 |
| Exchange Bank, | 20 do | 100 | 114½ | 100 | 2,000 00 |
| Tremont Bank, | 20 do | 100 | 114 | 100 | 2,000 00 |
| Blackstone Bank, | 20 do | 100 | 107 | 100 | 2,000 00 |
| Bank of Commerce, | 75 do | 100 | 105 | 100 | 7,500 00 |
| | | | | | <u>\$82,300 00</u> |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | | | | | |
| Boston and Worc'r R. R. Co., | 80 shares, | 100 | 88½ | 100 | \$8,000 00 |
| Boston and Prov'ce R. R. Co., | 100 do | 100 | 68½ | 89½ | 8,945 50 |
| Fitchburg R. R. Co., | 75 do | 100 | 77 | 100 | 7,500 00 |
| Boston and Lowell R. R. Co., | 3 do | 500 | 385 | 500 | 1,500 00 |
| Eastern Railroad Company, | 46 do | 100 | 50 | 91½ | 4,541 74 |
| Western Railroad Company, | 69 do | 100 | 87½ | 100 | 6,900 00 |
| | | | | | <u>\$37,387 24</u> |
| Amount owned in railroad bonds? Amount in each at cost on books? | | | | | |
| Boston and Worcester Railroad Company, | | | | \$18,000 00 | |
| Ogdensburg (first mortgage,) do., \$3,000, | | | | 2,865 45 | |
| | | | | | <u>\$20,865 45</u> |
| Amount invested in all other property, exclusive of loans? East Boston Ferry Company, 3 shares, \$100 each, | | | | | 206 25 |
| Amount invested in real estate, as it stands on the books of the Company? | | | | | - - |
| Cash on hand and in bank, not including what agents may have? . | | | | | 2,080 92 |
| Amount loaned on bottomry and respondentia? | | | | | - - |
| Amount loaned on mortgage of real estate? | | | | | 71,400 00 |
| Amount loaned on notes secured by collaterals of personal property? . | | | | | 68,638 07 |
| Amount loaned on notes without collateral? | | | | | - - |
| Amount of premium notes on risks terminated? | | | | | - - |
| Total amount of premium notes? | | | | | - - |

STOCK COMPANIES.

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| | |
|---|-------------------------|
| Amount of delinquent notes not charged to profit and loss ? | - - |
| Amount of marine risks not terminated ? | - - |
| Amount received in cash for marine risks not terminated ? | - - |
| Amount of fire risks not terminated ? | \$5,509,076 00 |
| Amount received in cash for fire risks not terminated ? | 44,242 99 |
| Average annual dividends of five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given ? | 2 $\frac{2}{3}$ per ct. |
| State the highest rate of interest received on loans, except bottomry loans ? | 6 per cent. |
| State the highest rate of interest paid on money borrowed ? | - - |
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans ? | - - |
| Amount of fire losses paid the past year ? | 11,225 44 |
| Amount of marine losses paid the past year ? | - - |
| Balance to the credit of profit and loss account ? | 38,584 94 |
| Balance to the debit of profit and loss account ? | - - |
| How many shares of the capital stock are pledged to the Company ? | 30 00 |
| How many shares of the capital stock are owned by the Company, or not subscribed for ? | None. |
| Amount of losses ascertained and not paid ? | 62 04 |
| Amount of losses claimed other than those ascertained and unpaid ? | None. |
| What amount of the capital consists of the stockholders' notes ? | None. |
| How many agents do you employ to take marine risks ? | - - |
| How many agents do you employ to take fire risks ? | None. |
| What commission do you allow your agents ? | - - |
| What are the average annual expenses of the office ? | 6,400 00 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---------------------------------|--------------|--|--------------|
| To Capital Stock, | \$200,000 00 | By Bank Stock, | \$82,300 00 |
| " Losses and Claims, | 62 04 | " Mortgage Loans, | 71,400 00 |
| " Money borrowed, | - - | " Loans on Personal, | - - |
| " Cash received in advance for | | " Loans on Collateral, | 68,638 07 |
| Risks not terminated, | 44,242 99 | " Cash on hand, | 2,080 92 |
| " Dividends unpaid, | 50 00 | " Railroad Stock, | 37,337 24 |
| " Balance, | 33,522 90 | " Premium Notes on Risks terminated, | - - |
| | | " Other Property, | 203 25 |
| | | | 20,835 45 |
| | \$282,877 93 | | \$282,877 93 |

WM. A. HOWE, *President.*
WM. M. LATHROP, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, SS. *November 5, 1855.* Personally appeared WILLIAM A. HOWE, President, and WILLIAM M. LATHROP, Secretary, and made oath to the truth of the foregoing statement.
Before me, ROBERT CODMAN, *Justice of the Peace.*

WASHINGTON INSURANCE COMPANY, BOSTON.

[Incorporated February 1, 1824.]

PRESIDENT—ISAAC SWEETSER. CHARLESTOWN.

SECRETARY—BENJ. SWEETSER, BOSTON.

| Amount of capital and number of shares? Two thousand shares at \$100 each, | | | | \$200,000 00 |
|---|----------------------|-------------------------|----------------------------|--------------------|
| Amount of capital actually paid in? | | | | 200,000 00 |
| Amount of United States stock or treasury notes, stating the amount of each kind owned? | | | | None. |
| Amount of State stocks, stating the amount of each kind owned? | | | | None. |
| Bank stocks and number of shares owned in each bank which are not pledged? | Par Value per share. | Market Value per share. | Value on Ledger per share. | |
| | | | | |
| Atlas Bank, 100 shares, | \$100 | \$103 | \$100 | 10,000 00 |
| City Bank, 50 do | 100 | 103½ | 100 | 5,000 00 |
| Market Bank, 50 do | 70 | 84 | 70 | 3,500 00 |
| North Bank, 50 do | 100 | 102½ | 100 | 5,000 00 |
| New England Bank, 50 do | 100 | 109 | 100 | 5,000 00 |
| Suffolk Bank, 26 do | 100 | 124 | 100 | 2,600 00 |
| Union Bank, 76 do | 100 | 109 | 100 | 7,600 00 |
| Columbian Bank, 25 do | 100 | 103½ | 100 | 2,500 00 |
| | | | | <u>\$41,200 00</u> |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | | | | None. |
| Amount owned in railroad bonds? Amount in each at cost on books? \$1,000 bond, Rutland and Burlington Railroad first mortgage, 7 per ct., cost, \$513.75, | | | | \$513 75 |
| Amount invested in all other property, exclusive of loans? Stock in the Relief Steamboat Company, | | | | 2,500 00 |
| Amount invested in real estate, as it stands on the books of the Company? | | | | - - |
| Cash on hand and in bank, not including what agents may have? | | | | 6,625 25 |
| Amount loaned on bottomry and respondentia? | | | | - - |
| Amount loaned on mortgage of real estate? | | | | 75,000 00 |
| Amount loaned on notes secured by collaterals or personal property? | | | | 12,654 25 |
| Amount loaned on notes without collateral? | | | | - - |
| Amount of premium notes on risks terminated? | | | | 32,993 36 |
| Total amount of premium notes? | | | | 235,090 87 |
| Amount of delinquent notes not charged to profit and loss? | | | | 627 54 |
| Amount of marine risks not terminated? | | | | 3,469,997 00 |
| Amount received in cash for marine risks not terminated? | | | | 765 21 |
| Amount of fire risks not terminated, | | | | 862,350 00 |
| Amount received in cash for fire risks not terminated? | | | | 5,490 41 |
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given? | | | | 3½ per cent. |

| | |
|---|-------------|
| State the highest rate of interest received on loans, except bottomry loans? | 6 per cent. |
| State the highest rate of interest paid on money borrowed? | 6 per cent. |
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans? | - - |
| Amount of fire losses paid the past year? | \$64 09 |
| Amount of marine losses paid the past year? | 120,834 44 |
| Balance to the credit of profit and loss account? | - - |
| Balance to the debit of profit and loss account? | 46,282 69 |
| How many shares of the capital stock are pledged to the Company? . | 5 shares. |
| How many shares of the capital stock are owned by the Company, or not subscribed for? | None. |
| Amount of losses ascertained and not paid? | 4,290 00 |
| Amount of losses claimed other than those ascertained and unpaid? . | 27,630 00 |
| What amount of the capital consists of the stockholders' notes? . | None. |
| How many agents do you employ to take marine risks? | None. |
| How many agents do you employ to take fire risks? | None. |
| What commission do you allow your agents? | - - |
| What are the average annual expenses of the office? | 7,000 00 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--------------------------------|--------------|--|-------------|
| To Capital Stock, | \$200,000 00 | By Bank Stock. | \$41,200 00 |
| " Losses and Claims, | 31,890 00 | " Mortgage Loans, | 75,000 00 |
| " Money borrowed, | - - | " Loans on Personal, | - - |
| " Cash received in advance for | | " Loans on Collateral, | 12,654 25 |
| Risks not terminated, . . . | 6,255 62 | " Cash on hand, | 6,625 25 |
| | | " Railroad Stock, | - - |
| | | " Premium Notes on Risks terminated, | 32,993 33 |
| | | " Other Property, | 3,013 75 |

ISAAC SWEETSER, *President.*

BENJ. SWEETSER, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. November 9, 1855. Personally appeared ISAAC SWEETSER, President, and BENJAMIN SWEETSER, Secretary, and made oath to the truth of the foregoing statement.

Before me.

ROBERT B. WILLIAMS, *Justice of the Peace.*

SHOE AND LEATHER DEALERS' FIRE AND MARINE INSURANCE COMPANY, BOSTON.

[Incorporated May 3, 1855. Commenced August 4, 1855.]

PRESIDENT—GEORGE HOOD, LYNN.

SECRETARY—CYRUS M. STIMSON, LYNN.

| | | | | | |
|---|----------------------|-------------------------|----------------------------|--|--------------------|
| Amount of capital and number of shares? Ten hundred shares, . . . | | | | | \$100,000 00 |
| Amount of capital actually paid in? | | | | | 100,000 00 |
| Amount of United States stock or treasury notes, stating the amount of each kind owned? | | | | | - - |
| Amount of State stocks, stating the amount of each kind owned? | | | | | - - |
| Bank stocks and number of shares owned in each bank which are not pledged? | Par Value per share. | Market Value per share. | Value on Ledger per share. | | |
| City Bank, Lynn, 40 shares, | \$100 | \$100 | \$100½ | | 4,020 00 |
| Shoe and Leather Dealers' Bank, Boston, 24 do | 100 | 111 | 110¼ | | 2,646 00 |
| Trade-man's Bank, Chelsea, 20 do | 100 | 100 | 100 | | 2,000 00 |
| Eliot Bank, Boston, 10 do | 100 | 100 | 100 | | 1,000 00 |
| Grafton Bank, Grafton, 10 do | 100 | 98 | 98 | | 980 00 |
| | | | | | <u>\$10,646 00</u> |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | | | | | - - |
| Amount owned in railroad bonds? Amount in each at cost on books? | | | | | - - |
| Amount invested in all other property, exclusive of loans? | | | | | - - |
| Amount invested in real estate, as it stands on the books of the Company? | | | | | - - |
| Cash on hand and in bank, not including what agents may have? | | | | | 11,572 24 |
| Amount loaned on bottomry and respondentia? | | | | | - - |
| Amount loaned on mortgage of real estate? | | | | | - - |
| Amount loaned on notes secured by collaterals of personal property? | | | | | 71,000 00 |
| Amount loaned on notes without collateral? | | | | | 7,000 00 |
| Amount of premium notes on risks terminated? | | | | | 1,732 59 |
| Total amount of premium notes? | | | | | 4,500 00 |
| Amount of delinquent notes not charged to profit and loss? | | | | | - - |
| Amount of marine risks not terminated? | | | | | 86,354 00 |
| Amount received in cash for marine risks not terminated? | | | | | 23 63 |
| Amount of fire risks not terminated? | | | | | 47,500 00 |
| Amount received in cash for fire risks not terminated? | | | | | 350 12 |
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given? | | | | | - - |
| State the highest rate of interest received on loans, except bottomry loans? | | | | | 6 per cent. |
| State the highest rate of interest paid on money borrowed? | | | | | - - |
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans? | | | | | |

| | | |
|--|---|----------|
| Amount of fire losses paid the past year? | - | - |
| Amount of marine losses paid the past year? | - | - |
| Balance to the credit of profit and loss account? | - | - |
| Balance to the debit of profit and loss account? | - | - |
| How many shares of the capital stock are pledged to the Company? . | - | - |
| How many shares of the capital stock are owned by the Company, or not subscribed for? | - | - |
| Amount of losses ascertained and not paid? | - | - |
| Amount of losses claimed other than those ascertained and unpaid? . | | \$129 00 |
| What amount of the capital consists of the stockholders' notes? . | - | - |
| How many agents do you employ to take marine risks? | - | - |
| How many agents do you employ to take fire risks? | - | - |
| What commission do you allow your agents? | - | - |
| What are the average annual expenses of the office? | - | - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|--------------|---|--------------|
| To Capital Stock, | \$100,000 00 | By Bank Stock, | \$10,643 00 |
| " Losses and Claims, | 120 00 | " Mortgage Loans, | - - |
| " Money borrowed, | - - | " Loans on Personal, | 7,000 00 |
| " Cash received in advance for Risks not terminated, | 373 75 | " Loans on Collateral, | 71,000 00 |
| " Balance, | 1,457 03 | " Cash on hand, | 11,572 24 |
| | | " Railroad Stock, | - - |
| | | " Premium Notes on Risks ter- minated, | 1,732 59 |
| | | " Other Property, | - - |
| | \$101,950 83 | | \$101,950 83 |

GEORGE HOOD, *President.*

CYRUS M. STIMSON, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. *November.* Personally appeared GEORGE HOOD, President, and C. M. STIMSON, Secretary, and made oath to the truth of the foregoing statement.

Before me,

L. D. MASSEY, *Justice of the Peace.*

WARREN INSURANCE COMPANY, BOSTON.

[Incorporated March 27, 1885. Charter renewed April 12, 1884.]

PRESIDENT—JOHN L. DIMMOCK, WATERTOWN.

SECRETARY—C. E. W. DIMMOCK, BOSTON.

| | | | | |
|--|----------------------|-------------------------|----------------------------|-----------------|
| Amount of capital and number of shares? Fifteen hundred shares, . | | | | \$150,000 00 |
| Amount of capital actually paid in? | | | | 150,000 00 |
| Amount of United States stock or treasury notes, stating the amount of each kind owned? | | | | None. |
| Amount of State stocks, stating the amount of each kind owned? . . | | | | None. |
| Bank stock and number of shares owned in each bank, which are not pledged? | Par Value per share. | Market Value per share. | Value on Ledger per share. | |
| Shawmut Bank, Boston, 562 shares, | \$100 | \$104 | \$96½ | - - |
| Howard Banking Co., Boston 465 do | 100 | 100 | 99¾ | - - |
| City Bank, Lynn, 15 do | 100 | 100 | 100 | - - |
| Bass River Bank, Beverly, 10 do | 100 | 95 | 99 | - - |
| Laighton Bank, Lynn, 30 do | 100 | 100 | 100¼ | - - |
| Cambridge Market Bk. Cam'ge 20 do | 100 | 103 | 101 | - - |
| Number of shares owned in each Railroad, stating the corporate name of each, and amount invested in each at cost on books? | | | | |
| Boston and Providence R. R. 22 shares, | 100 | 70 | 92 | - - |
| Amount owned in railroad bonds? Amount in each at cost on books? | | | | None. |
| Amount invested in all other property, exclusive of loans? Relief Steamboat Company, | | | | \$3,800 00 |
| Amount invested in real estate, as it stands on the books of the Company? | | | | None. |
| Cash on hand and in bank, not including what agents may have? . | | | | 10,980 11 |
| Amount loaned on bottomry and respondentia? | | | | None. |
| Amount loaned on mortgage of real estate? | | | | None. |
| Amount loaned on notes secured by collaterals of personal property? . | | | | 10,550 00 |
| Amount loaned on notes without collateral? | | | | None. |
| Amount of premium notes on risks terminated? | | | | 34,850 55 |
| Total amount of premium notes? | | | | 126,946 48 |
| Amount of delinquent notes not charged to profit and loss? . . . | | | | 4,000 00 |
| Amount of marine risks not terminated? | | | | 1,677,181 00 |
| Amount received in cash for marine risks not terminated? | | | | 2,441 00 |
| Amount of fire risks not terminated? | | | | 730,267 00 |
| Amount received in cash for fire risks not terminated? | | | | 4,092 59 |
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given? Twenty years and seven months, | | | | 5¾ per cent. |
| State the highest rate of interest received on loans, except bottomry loans? | | | | 6 per c. per a. |

| | |
|--|-----------------|
| State the highest rate of interest paid on money borrowed? | 6 per c. per a. |
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans? | None. |
| Amount of fire losses paid the past year? | \$10,566 19 |
| Amount of marine losses paid the past year? | 85.927 53 |
| Balance to the credit of profit and loss account? | 8,299 43 |
| Balance to the debit of profit and loss account? | - - |
| How many shares of the capital stock are pledged to the Company? Fifteen shares, | 1,000 00 |
| How many shares of the capital stock are owned by the Company, or not subscribed for? | None. |
| Amount of losses ascertained and not paid? | 16,000 00 |
| Amount of losses claimed other than those ascertained and unpaid? | None. |
| What amount of the capital consists of the stockholders' notes? | - - |
| How many agents do you employ to take marine risks? One (J. Williams, Taunton, who makes endorsements on coastwise risks on open policies, issued to him), | - - |
| How many agents do you employ to take fire risks? | None. |
| What commission do you allow your agents? We allow J. Williams ten per cent. on the net, | - - |
| What are the annual expenses of the office? | 6,855 00 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|--------------|---|--------------|
| To Capital Stock, | \$150,000 00 | By Bank Stock, par, | \$110,200 00 |
| " Losses and Claims, | 16,000 00 | " Mortgage Loans, | - - |
| " Money borrowed, | - - | " Loans on Personal, | - - |
| " Cash received in advance for Risks not terminated, | 6,035 95 | " Loans on Collateral, | 10,550 00 |
| " Amount of doubtful notes not charged to profit and loss account, estimated, | 4,000 00 | " Cash on hand, | 10,930 11 |
| | | " Railroad Stock, at 70, | 1,540 00 |
| | | " Premium Notes on Risks terminated, | 34,850 55 |
| | | " Other Property, | - - |
| | | " Insurance Scrip, | 641 18 |
| | | " Relief Steamboat Co., viz., R. B. Forbes and Neptune, cost, \$3,806 81, [vald.] | 1,500 00 |
| | | " Estimated Salvage, or total losses paid, | 1,500 00 |
| | | | \$171,761 84 |
| | | " Balance, | 4,274 11 |
| | \$176,035 95 | | \$176,035 95 |

JNO. L. DIMMOCK *President.*
C. E. W. DIMMOCK, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. *Boston, November 12, 1855.* Personally appeared JOHN L. DIMMOCK, President, and CHARLES E. W. DIMMOCK, Secretary, and made oath to the truth of the foregoing statement.
Before me, DANIEL SHARP, *Justice of the Peace.*

HOPE INSURANCE COMPANY, BOSTON.

[Incorporated March, 1830.]

PRESIDENT—AUGUSTUS LOVETT, CHARLESTOWN. SECRETARY—WILLIAM McMANUS, BOSTON.

| | | | | | |
|--|-------------|----------------------|-------------------------|----------------------------|--------------|
| Amount of capital and number of shares? Two thousand shares, . | | | | | \$200,000 00 |
| Amount of capital actually paid in? | | | | | 200,000 00 |
| Amount of United States stock or treasury notes, stating the amount of each kind owned? | | | | | None. |
| Amount of state stocks, stating the amount of each kind owned? . | | | | | None. |
| Bank stocks and number of shares owned in each bank which are not pledged? | | | | | |
| | | Par Value per share. | Ma ket Value per share. | Value on Ledger per share. | |
| Merchants' Bank, | 100 shares, | \$100 | \$104 $\frac{3}{4}$ | \$100 | 10,000 00 |
| North Bank, | 150 do | 100 | 102 $\frac{1}{2}$ | 100 | 15,000 00 |
| Granite Bank, | 150 do | 100 | 100 | 100 | 15,000 00 |
| Suffolk Bank, | 9 do | 100 | 126 | 100 | 900 00 |
| State Bank, | 180 do | 60 | 64 | 60 | 10,800 00 |
| Shoe and Leather Dealers' Bk. | 67 do | 100 | 110 | 100 | 6,700 00 |
| Traders' Bank, | 75 do | 100 | 103 | 100 | 7,500 00 |
| Number of shares owned in each Railroad, stating the corporate name of each, and amount invested in each at cost on books? | | | | | |
| Western Railroad Co., | 100 shares, | 100 | 89 | 100 | 10,000 00 |
| Amount owned in railroad bonds. | | | | | |
| Amount in each at cost on books? | | | | | |
| Northern R. R. first mortgage bonds | 10 at | 1,000 | 640 | 1,000 | 10,000 00 |
| Amount invested in all other property, exclusive of loans? Relief | | | | | |
| Steamboat Company, twenty-five shares, at \$100 each, | | | | | 2,500 00 |
| Amount invested in real estate, as it stands on the books of the Company? | | | | | None. |
| Cash on hand and in bank, not including what agents may have? . | | | | | 5,252 11 |
| Amount loaned on bottomry and respondentia? | | | | | None. |
| Amount loaned on mortgage of real estate? | | | | | None. |
| Amount loaned on notes secured by collaterals of personal property? . | | | | | None. |
| Amount loaned on notes without collateral? | | | | | None. |
| Amount of premium notes on risks terminated? | | | | | 49,126 94 |
| Total amount of premium notes? | | | | | 202,223 41 |
| Amount of delinquent notes not charged to profit and loss? . . | | | | | 1,000 00 |
| Amount of marine risks not terminated? | | | | | 3,129,081 00 |
| Amount received in cash for marine risks not terminated? . . . | | | | | 1,000 00 |
| Amount of fire risks not terminated? | | | | | - - |
| Amount received in cash for fire risks not terminated? | | | | | - - |

| | |
|---|--------------|
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given? | 5½ per cent. |
| State the highest rate of interest received on loans, except bottomry loans? | 6 per cent. |
| State the highest rate of interest paid on money borrowed? | 6 per cent. |
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans? \$10,000 of Granite Bank, collateral, 100 shares Tremont Bank; \$5,000 of Merchants' Bank, collateral, 50 shares Merchants' Bank, | - - |
| Amount of fire losses paid the past year? | - - |
| Amount of marine losses paid the past year? | \$195,595 40 |
| Balance to the credit of profit and loss account? | - - |
| Balance to the debit of profit and loss account? | 67,717 09 |
| How many shares of the capital stock are pledged to the Company? | None. |
| How many shares of the capital stock are owned by the Company, or not subscribed for? | None. |
| Amount of losses ascertained and not paid? | 20,500 00 |
| Amount of losses claimed other than those ascertained and unpaid? | 12,000 00 |
| What amount of the capital consists of the stockholders' notes? | None. |
| How many agents do you employ to take marine risks? | None. |
| How many agents do you employ to take fire risks? | None. |
| What commission do you allow your agents? | - - |
| What are the average annual expenses of the office? . . . [about] | 6,000 00 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--|--------------|--|--------------|
| To Capital Stock, | \$200,000 00 | By Bank Stock, | \$80,900 00 |
| " Losses and Claims, | 32,500 00 | " Mortgage Loans, | - - |
| " Money borrowed, | 15,000 00 | " Loans on Personal, | - - |
| " Cash received in advance for Risks not terminated, | 1,000 00 | " Loans on Collateral, | - - |
| | | " Cash on hand, | 5,252 11 |
| | | " Railroad Stock, | 10,000 00 |
| | | " Premium Notes on Risks terminated, | 49,126 94 |
| | | " Other Property, | - - |
| | | " Northern Railroad 1st Mortgage Bonds, (10), | 10,000 00 |
| | | " Relief Steamboat Co., | 2,500 00 |
| | | " Delinquent Notes not charged to Profit and Loss, | 1,000 00 |
| | | " Balance against Company, | 89,720 95 |
| | \$248,500 00 | | \$248,500 00 |

AUGUSTUS LOVETT, *President.*
Wm. McMANUS, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. *Boston, November 12, 1855.* Personally appeared AUGUSTUS LOVETT, President, and WILLIAM McMANUS, Secretary, and made oath to the truth of the foregoing statement.

Before me,

FITZHENRY HOMER, *Justice of the Peace.*

BOSTON INSURANCE COMPANY, BOSTON.

[Incorporated February 11, 1823.]

PRESIDENT—P. W. FREEMAN, BOSTON.

SECRETARY—HENRY WASHBURN, AUBURNDALE.

| | | | | |
|--|----------------------|-------------------------|----------------------------|---------------------|
| Amount of capital and number of shares? Three thousand shares at | | | | \$300,000 00 |
| Amount of capital actually paid in? | | | | 300,000 00 |
| Amount of United States stock or treasury notes, stating the amount of each kind owned? | | | | None. |
| Amount of State stocks, stating the amount of each kind owned? . | | | | None. |
| Bank Stocks and number of shares owned in each bank, which are not pledged? | Par Value per share. | Market Value per share. | Value on Ledger per share. | |
| New England Bank, 220 shares, | \$100 | \$108 | - - | 22,000 00 |
| Shoe & Leather Dealers' Bk, 220 do | 100 | 110 | - - | 22,000 00 |
| Globe Bank, 200 do | 100 | 114 | - - | 20,000 00 |
| Merchants' Bank, 200 do | 100 | 104 $\frac{3}{4}$ | - - | 20,000 00 |
| Suffolk Bank, 200 do | 100 | 125 | - - | 20,000 00 |
| Union Bank, 200 do | 100 | 109 $\frac{3}{4}$ | - - | 20,000 00 |
| Bay State Bank, 170 do | 100 | 101 $\frac{1}{2}$ | - - | 17,000 00 |
| Railroad Bank, 180 do | 100 | 101 $\frac{1}{2}$ | - - | 13,500 00 |
| City Bank, 100 do | 100 | 103 | - - | 10,000 00 |
| State Bank, 140 do | 60 | 64 $\frac{1}{2}$ | - - | 8,400 00 |
| Hamilton Bank, 70 do | 100 | 113 | - - | 7,000 00 |
| Tremont Bank, 50 do | 100 | 109 | - - | 5,000 00 |
| | | | | <u>\$184,900 00</u> |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | | | | |
| Boston and Providence R. R. 150 shares, | 100 | 62 | - - | \$13,500 00 |
| Taunton Branch R. R. 150 do | 100 | 110 | - - | 15,000 00 |
| Connecticut River R. R. 150 do | 100 | 55 | - - | 9,000 00 |
| Do do preferred stock, 40 do | 100 | 80 | - - | 4,000 00 |
| Boston and Lowell R. R. 20 do | 500 | 61 | - - | 10,000 00 |
| Old Colony and Fall River, 123 do | 100 | 83 | - - | 9,000 00 |
| | | | | <u>\$60,500 00</u> |
| Amount owned in railroad bonds? Amount in each at cost on books? | | | | - - |
| Amount invested in all other property, exclusive of loans? Relief Steamboat Company, | | | | \$2,000 00 |
| Amount invested in real estate as it stands on the books of the Company? | | | | None. |
| Cash on hand and in bank, not including what agents may have? . | | | | 10,695 92 |
| Amount loaned on bottomry and respondentia? | | | | None. |
| Amount loaned on mortgage of real estate? | | | | 5,500 00 |
| Amount loaned on notes, secured by collaterals of personal property? | | | | 23,500 00 |
| Amount loaned on notes without collateral? | | | | None. |

| | |
|--|---------------------------|
| Amount of premium notes on risks terminated ? | \$22,650 96 |
| Total amount of premium notes ? | 186,250 50 |
| Amount of delinquent notes not charged to profit and loss ? | - - |
| Amount of marine risks not terminated ? | 3,794,507 00 |
| Amount received in cash for marine risks not terminated ? | - - |
| Amount of fire risks not terminated ? | None. |
| Amount received in cash for fire risks not terminated ? | None |
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given ? | 3 $\frac{1}{2}$ per cent. |
| State the highest rate of interest received on loans, except bottomry loans ? | 6 per cent. |
| State the highest rate of interest paid on money borrowed ? | 6 per cent. |
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans ? | None. |
| Amount of fire losses paid the past year ? | None. |
| Amount of marine losses paid the past year ? | 135,878 03 |
| Balance to the credit of profit and loss account ? | 33,170 92 |
| Balance to the debit of profit and loss account ? | None. |
| How many shares of the capital stock are pledged to the Company ? | |
| Thirty shares, | - - |
| How many shares of the capital stock are owned by the Company, or not subscribed for ? | None. |
| Amount of losses ascertained and not paid ? | None. |
| Amount of losses claimed other than those ascertained and unpaid ? | 27,000 00 |
| What amount of the capital consists of the stockholders' notes ? | None. |
| How many agents do you employ to take marine risks ? | None. |
| How many agents do you employ to take fire risks ? | None. |
| What commission do you allow your agents ? | None. |
| What are the average annual expenses of the office ? | 8,150 60 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|---------------------|--|---------------------|
| To Capital Stock, | \$300,000 00 | By Bank Stock, | \$184,900 00 |
| " Losses and Claims, | 27,000 00 | " Mortgage Loans, | 5,500 00 |
| " Money borrowed, | None. | " Loans on Personal, | - - |
| " Cash received in advance for Risks not terminated, | - - | " Loans on Collateral, | 23,500 00 |
| | | " Cash on hand, | 10,695 92 |
| | | " Railroad Stock, | 60,500 00 |
| | | " Premium Notes on Risks terminated, | 22,650 96 |
| | | " Other Property, | 2,000 00 |
| | <u>\$327,000 00</u> | | <u>\$309,746 88</u> |

P. W. FREEMAN, *President.*

HENRY WASHBURN, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, SS. Personally appeared P. W. FREEMAN, President, and HENRY WASHBURN, Secretary, and made oath to the truth of the foregoing statement.

Before me.

DANIEL SHARP, JR., *Justice of the Peace.*

BEVERLY INSURANCE COMPANY, BEVERLY.

[Incorporated March 30, 1852.]

PRESIDENT—MICHAEL WHITNEY, BEVERLY.

SECRETARY—ROBERT G. BENNETT, BEVERLY.

| | | | | |
|---|-----------------------------------|-------------------------|-----------------------------------|-------------|
| Amount of capital and number of shares? Six hundred shares, | | | | \$30,000 00 |
| Amount of capital actually paid in? | | | | 30,000 00 |
| Amount of United States stock, or treasury notes, stating the amount of each kind owned? | | | | - - |
| Amount of State stocks, stating the amount of each kind owned? | | | | - - |
| Bank stocks and number of shares owned in each bank which are not pledged? | Par Value per share. | Market Value per share. | Value on Ledger per share. | |
| Beverly Bank, 5 shares | \$62 50 | \$65 | \$62 50 | } 12,545 83 |
| Naumkeag Bank, Salem, 23 do | 100 | 103 | 100 | |
| Merchants' Bank, Salem, 40 do | 50 | 51 | 50 | |
| Mercantile Bank, Salem, 26 do | 100 | 98 | 100 | |
| Commercial Bank, Salem, 5 do | 66 66 ² / ₃ | 70 | 66 66 ² / ₃ | |
| Grand B'k, Marblehead, 10 do | 100 | 100 | 100 | |
| Andover Bank, 10 do | 100 | 102 | 100 | |
| Village Bank, Danvers, 20 do | 100 | 104 | 100 | |
| Webster Bank, Boston, 10 do | 100 | 105 | 100 | |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books, | | | | |
| Bos. and Wore'r, 20 shares, (cost \$2,060) | 100 | 92 | 100 | } 3,000 00 |
| Fitchburg, 10 do (cost 995) | 100 | 80 | 100 | |
| Amount owned in railroad bonds? Amount in each at cost on books? | | | | |
| Amount invested in all other property, exclusive of loans? | | | | - - |
| Amount invested in real estate, as it stands on the books of the Company? | | | | - - |
| Cash on hand and in bank, not including what agents may have? | | | | 43 64 |
| Amount loaned on bottomry and respondentia? | | | | - - |
| Amount loaned on mortgage of real estate? | | | | 7,205 00 |
| Amount loaned on notes secured by collaterals of personal property? | | | | 2,590 00 |
| Amount loaned on notes without collateral? | | | | 1,350 00 |
| Amount of premium notes on risks terminated? | | | | 2,497 47 |
| Total amount of premium notes? | | | | 10,689 50 |
| Amount of delinquent notes not charged to profit and loss? | | | | 251 50 |
| Amount of marine risks not terminated? | | | | 239,810 00 |
| Amount received in cash for marine risks not terminated? | | | | 19 65 |
| Amount of fire risks not terminated, | | | | - - |
| Amount received in cash for fire risks not terminated? | | | | - - |
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given? | | | | - - |

| | |
|--|-------------|
| State the highest rate of interest received on loans, except bottomry loans ? | 6 per cent. |
| State the highest rate of interest paid on money borrowed ? | 6 per cent. |
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans ? No collateral, \$1,000 00 | |
| Mortgage note for \$1,200 as collateral, 1,000 00 | |
| | \$2,000 00 |
| Amount of fire losses paid the past year ? | - - |
| Amount of marine losses paid the past year ? | 17,190 24 |
| Balance to the credit of profit and loss account ? | - - |
| Balance to the debit of profit and loss account ? | 5,765 03 |
| How many shares of the capital stock are pledged to the Company ? . | - - |
| How many shares of the capital stock are owned by the Company, or not subscribed for ? | - - |
| Amount of losses ascertained and not paid ? | 1,200 00 |
| Amount of losses claimed other than those ascertained and unpaid ? . | 2,200 00 |
| What amount of the capital consists of the stockholders' notes ? . | - - |
| How many agents do you employ to take marine risks ? | Two |
| How many agents do you employ to take fire risks ? | None. |
| What commission do you allow your agents ? | 5 per cent. |
| What are the average annual expenses of the office ? | 500 00 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---------------------------------|-------------|--|-------------|
| To Capital Stock, | \$30,000 00 | By Bank Stock, | \$12,545 83 |
| " Losses and Claims, | 3,400 00 | " Mortgage Loans, | 7,205 00 |
| " Money borrowed, | 2,000 00 | " Loans on Personal, | 1,350 00 |
| " Cash received in advance for | | " Loans on Collateral, | 2,590 00 |
| Risks not terminated, | 19 65 | " Cash on hand, | 43 64 |
| | | " Railroad Stock, | 3,000 00 |
| | | " Premium Notes on Risks terminated, | 2,497 47 |
| | | " Other Property, | - - |
| | \$35,419 65 | | \$29,231 94 |

MICHAEL WHITNEY, *President.*

ROBT. G. BENNETT, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

ESSEX, ss. July 14, 1855. Personally appeared MICHAEL WHITNEY, President, and ROBERT G. BENNETT, Secretary, and made oath to the truth of the foregoing statement.

Before me,

F. W. CHOATE, *Justice of the Peace.*

HOWARD FIRE INSURANCE COMPANY, LOWELL.

[Chartered January 31, 1848.]

PRESIDENT—NATHAN ALLEN.

SECRETARY—JOSHUA W. DANIELS.

| Amount of capital and number of shares? One thousand and sixty-one shares, | | | | \$106,100 00 |
|--|----------------------|-------------------------|----------------------------|--------------|
| Amount of capital actually paid in? | | | | 106,100 00 |
| Amount of United States stock, or treasury notes, stating the amount of each kind owned? | | | | None. |
| Amount of State stocks, stating the amount of each kind owned? | | | | None. |
| Bank stocks and number of shares owned in each bank which are not pledged? | Par Value per share. | Market Value per share. | Value on Ledger per share. | |
| Appleton Bank, Lowell, 132 shares, | \$100 | \$112 | \$100 | 14,784 00 |
| Lowell Bank, Lowell, 15 do | 100 | 115 | 100 | 1,725 00 |
| Wamesit Bank, Lowell, 50 do | 100 | 104 | 100 | 5,200 00 |
| Bay State Bk., Lawrence, 20 do | 100 | 102 | 100 | 2,040 00 |
| Pemberton Bk., Lawrence, 50 do | 100 | 103 | 100 | 5,150 00 |
| Bk. of N. America, Bos'n, 120 do | 100 | 104½ | 100 | 12,540 00 |
| Bank of Commerce, " 25 do | 100 | 103 | 100 | 2,575 00 |
| Granite Bank, " 60 do | 100 | 102 | 100 | 6,120 00 |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | | | | |
| Lowell and Lawrence R. R. 94 shares, | 100 | 80 | 100 | 9,400 00 |
| Stony Brook Railroad, 32 do | 100 | 90 | 100 | 3,200 00 |
| Amount owned in railroad bonds? Amount in each at cost on books? | | | | None. |
| Amount invested in all other property, exclusive of loans? | | | | 1,377 83 |
| Amount invested in real estate, as it stands on the books of the Company? | | | | None. |
| Cash on hand and in bank, not including what agents may have? | | | | 1,666 19 |
| Amount loaned on bottomry and respondentia? | | | | None. |
| Amount loaned on mortgage of real estate? | | | | 49,168 22 |
| Amount loaned on notes secured by collaterals of personal property? | | | | 5,679 75 |
| Amount loaned on notes without collateral? | | | | 10,230 92 |
| Amount of premium notes on risks terminated? | | | | None. |
| Total amount of premium notes? | | | | None. |
| Amount of delinquent notes not charged to profit and loss? | | | | None. |
| Amount of marine risks not terminated? | | | | None. |
| Amount received in cash for marine risks not terminated? | | | | None. |
| Amount of fire risks not terminated? | | | | 2,414,097 67 |
| Amount received in cash for fire risks not terminated? | | | | 19,575 96 |
| Average annual dividends of five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given? | | | | 1½ per ct. |

| | |
|---|-------------|
| State the highest rate of interest received on loans, except bottomry loans? | 6 per cent. |
| State the highest rate of interest paid on money borrowed? | None. |
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans? | None. |
| Amount of fire losses paid the past year? | \$7,707 50 |
| Amount of marine losses paid the past year? | None. |
| Balance to the credit of profit and loss account? | 24,756 91 |
| Balance to the debit of profit and loss account? | - - |
| How many shares of the capital stock are pledged to the Company? | None. |
| How many shares of the capital stock are owned by the Company, or not subscribed for? | None. |
| Amount of losses ascertained and not paid? | None. |
| Amount of losses claimed other than those ascertained and unpaid? (These claims are considered entirely unfounded,) | 16,500 00 |
| What amount of the capital consists of the stockholders' notes? | None. |
| How many agents do you employ to take marine risks? | None. |
| How many agents do you employ to take fire risks? Not more than 30. | - - |
| What commission do you allow your agents? Ten per ct. of the premiums. | - - |
| What are the average annual expenses of the office? . . . [about] | 2,500 00 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--|--------------|--|--------------|
| To Capital Stock, | \$106,100 00 | By Bank Stock, | \$50,134 00 |
| " Losses and Claims, | 16,500 00 | " Mortgage Loans, | 49,163 22 |
| " Money borrowed, | - - | " Loans on Personal, | 10,230 92 |
| " Cash received in advance for Risks not terminated, | 19,575 93 | " Loans on Collateral, | 5,679 75 |
| | | " Cash on hand, | 1,666 19 |
| | | " Railroad Stock, | 12,600 00 |
| | | " Premium Notes on Risks terminated, | - - |
| | | " Other Property, | 1,377 83 |
| | | " Balance, | 11,219 05 |
| | \$142,175 96 | | \$142,175 96 |

NATHAN ALLEN, *President.*

JOSHUA W. DANIELS, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

LOWELL, ss. *August 13, 1855.* Personally appeared the above named NATHAN ALLEN, President, and JOSHUA W. DANIELS, Secretary, and made oath to the truth of the foregoing statement.

Before me.

A. P. BENNEY, *Justice of the Peace.*

GLOUCESTER MARINE INSURANCE CO., GLOUCESTER.

[Incorporated March 5, 1847.]

PRESIDENT—GEORGE H. ROGERS.

SECRETARY—ALFRED PRESSON.

| | | | | |
|---|----------------------|----------------------|-------------------------|----------------------------|
| Amount of capital and number of shares? | Five hundred shares, | | | \$50,000 00 |
| Amount of capital actually paid in? | | | | 50,000 00 |
| Amount of United States stock, or treasury notes, stating the amount of each kind owned? | | | | None. |
| Amount of State stocks, stating the amount of each kind owned? | | | | None. |
| Bank stocks and number of shares owned in each bank which are not pledged? | | Par Value per share. | Market Value per share. | Value on Ledger per share. |
| Gloucester Bank, 27 shares, | | \$100 | \$109 | \$104 |
| Tremont Bank, 37 do | | 100 | 112 | 103 $\frac{1}{8}$ |
| Atlas Bank, 32 do | | 100 | 105 | 95 $\frac{8}{10}$ |
| Granite Bank, 12 do | | 100 | 102 | 105 $\frac{1}{2}$ |
| | | | | \$10,954 50 |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | | | | |
| Eastern, 97 shares, | 100 | 54 | 108 $\frac{9}{17}$ | \$10,572 00 |
| Western, 40 do | 100 | 92 $\frac{1}{2}$ | 100.529 | 4,021 16 |
| Boston and Providence, 10 do | 100 | 72 | 96.50 | 965 00 |
| Vermont Central, 10 do | 100 | 1 $\frac{1}{2}$ | 70.625 | 706 25 |
| Vermont and Massach'tts 10 do | 100 | 11 $\frac{1}{2}$ | 77 | 770 00 |
| | | | | \$17,035 41 |
| Amount owned in railroad bonds? Amount in each at cost on books? | | | | |
| Eastern Railroad, \$2,000 | | | [cost] | \$1,600 00 |
| Amount invested in all other property, exclusive of loans? | | | | None. |
| Amount invested in real estate, as it stands on the books of the Company? | | | | None. |
| Cash on hand and in bank, not including what agents may have? | | | | 2,046 94 |
| Amount loaned on bottomry and respondentia? | | | | None. |
| Amount loaned on mortgage of real estate, | | | | 12,900 00 |
| Amount loaned on notes secured by collaterals of personal property? | | | | 6,965 09 |
| Amount loaned on notes without collateral? | | | | 330 00 |
| Amount of premium notes on risks terminated? | | | | 4,903 77 |
| Total amount of premium notes? | | | | 9,273 40 |
| Amount of delinquent notes not charged to profit and loss? | | | | 240 00 |
| Amount of marine risks not terminated? | | | | 78,822 00 |
| Amount received in cash for marine risks not terminated? | | | | None. |
| Amount of fire risks not terminated? | | | | None. |
| Amount received in cash for fire risks not terminated? | | | | None. |
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given? | | | | 4 $\frac{1}{2}$ per ct. |

| | |
|--|-------------|
| State the highest rate of interest received on loans, except bottomry loans ? | 6 per cent. |
| State the highest rate of interest paid on money borrowed ? | 6 per cent. |
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans ? | None. |
| Amount of fire losses paid the past year ? | None. |
| Amount of marine losses paid the past year ? | \$5,372 59 |
| Balance to the credit of profit and loss account ? | - - |
| Balance to the debit of profit and loss account ? | - - |
| How many shares of the capital stock are pledged to the Company ? | None. |
| How many shares of the capital stock are owned by the Company, or not subscribed for ? | None. |
| Amount of losses ascertained and not paid ? | 2,756 81 |
| Amount of losses claimed other than those ascertained and unpaid ? | 3,428 00 |
| What amount of the capital consists of the stockholders' notes ? None but such as are embraced in the mortgages of real estate, and loans on collaterals of personal property, | - - |
| How many agents do you employ to take marine risks ? | None. |
| How many agents do you employ to take fire risks, | None. |
| What commission do you allow your agents ? | None. |
| What are the average annual expenses of the office ? | 850 00 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--|-------------|--|-------------|
| To Capital Stock, | \$50,000 00 | By Bank Stock, | \$10,954 50 |
| " Losses and Claims, | 6,184 81 | " Mortgage Loans, | 12,900 00 |
| " Money borrowed, | - - | " Loans on Personal, | - - |
| " Cash received in advance for Risks not terminated, | - - | " Loans on Collateral, | 6,965 09 |
| " Delinquent Notes, | 240 00 | " Cash on hand, | 2,046 94 |
| " Difference between market value and cost of Railroad Stocks, | 7,247 41 | " Railroad Stock, | 17,035 41 |
| | | " Premium Notes on Risks terminated, | 4,903 77 |
| | | " Other Property, | - - |
| | | " Railroad Bonds, | 2,000 00 |
| | | " Loan on Notes without collateral, | 330 00 |
| | | " Additional Premiums due on terminated Risks, | 226 27 |
| | | " Interest accumulated on Notes and bonds, | 1,058 38 |
| | | " Dividend due on Western and Boston and Providence R. R. | 170 00 |
| | | " East Boston Ferry, [4 shares] | 300 00 |
| | | " Difference between market value and cost of bank stocks, | 716 50 |
| | | " Balance against the office, | 4,065 36 |
| | \$63,672 22 | | \$63,672 22 |

GEO. H. ROGERS, *President.*
ALFRED PRESSON, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

ESSEX, ss. September 5, 1855. Personally appeared GEORGE H. ROGERS, President, and ALFRED PRESSON, Secretary, and made oath to the truth of the foregoing statement.

Before me,

LEONARD J. PRESSON, *Justice of the Peace.*

BEDFORD COMMERCIAL INS. CO., NEW BEDFORD.

[Incorporated February 15, 1821.]

PRESIDENT—JAMES HOWLAND, 2d, N. BEDFORD. SECRETARY—HENRY H. CRAPO, N. BEDFORD.

| | | | | |
|---|----------------------|-------------------------|----------------------------|-----------------|
| Amount of capital and number of shares? One thousand five hundred shares, | | | | \$150,000 00 |
| Amount of capital actually paid in? | | | | 150,000 00 |
| Amount of United States stock or Treasury notes, stating the amount of each kind owned? | | | | None. |
| Amount of State stocks, stating the amount of each kind owned? . | | | | None. |
| Bank stocks and number of shares owned in each bank which are not pledged? | Par Value per share. | Market Value per share. | Value on Ledger per share. | |
| Bedford Com. Bk, N. Bedf'd, 1042 shares, | \$100 | \$105 | \$100 | - - |
| Suffolk Bank, Boston, 36 do | 100 | 120 | 100 | - - |
| Merchants' Bank, N. Bedf'd, 80 do | 100 | 106 | 100 | - - |
| Marine Bank, New Bedford, 100 do | 100 | 105 | 100 | - - |
| Fall River Bank, Fall River, 193 do | 87 50 | 90 | 87 50 | - - |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | | | | |
| N. Bedford and Taunton R. R. 93 shares, | 100 | 100 | 100 | - - |
| Amount owned in railroad bonds? Amount in each at cost on books? | | | | None. |
| Amount invested in all other property, exclusive of loans? . . . | | | | None. |
| Amount invested in real estate, as it stands on the books of the Company, | | | | None. |
| Cash on hand and in bank, not including what agents may have? . | | | | 7,702 69 |
| Amount loaned on bottomry and respondentia? | | | | None. |
| Amount loaned on mortgage of real estate? | | | | None. |
| Amount loaned on notes secured by collaterals of personal property? . | | | | None. |
| Amount loaned on notes without collateral? | | | | 4,438 19 |
| Amount of premium notes on risks terminated? | | | | 14,941 19 |
| Total amount of premium notes? | | | | 25,210 29 |
| Amount of delinquent notes not charged to profit and loss? . . . | | | | 1,000 00 |
| Amount of marine risks not terminated? | | | | 169,715 00 |
| Amount received in cash for marine risks not terminated? | | | | None. |
| Amount of fire risks not terminated? | | | | None. |
| Amount received in cash for fire risks not terminated? | | | | None. |
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given? | | | | 14 perc. per a. |
| State the highest rate of interest received on loans, except bottomry loans? | | | | 6 per cent. |
| State the highest rate of interest paid on money borrowed? | | | | 6 per cent. |
| State the amount borrowed, remaining unpaid, and state particularly all of the collaterals given for such loans? | | | | Nothing. |

| | |
|--|-------------|
| Amount of fire losses paid the past year? | None. |
| Amount of marine losses paid the past year? | \$35,399 26 |
| Balance to the credit of profit and loss account? | - - |
| Balance to the debit of profit and loss account, | - - |
| How many shares of the capital stock are pledged to the Company? . | None. |
| How many shares of the capital stock are owned by the Company, or not subscribed for? | None. |
| Amount of losses ascertained and not paid? | 5,545 69 |
| Amount of losses claimed other than those ascertained and unpaid? . | 2,663 68 |
| What amount of the capital consists of the stockholders' notes? . . | None. |
| How many agents do you employ to take marine risks? | None. |
| How many agents do you employ to take fire risks? | None. |
| What commission do you allow your agents? | Nothing. |
| What are the average annual expenses of the office? Previous to discontinuing the taking of risks, | 2,000 00 |

NOTE.—The expenses of the office during the past year were about \$1,000. No risks have been taken by the Company since April 11, 1853, at which time the Stockholders voted—"That the Directors discontinue underwriting from and after that date, and that they adopt measures to close the business of the Company, as soon as, in their judgment, it can be done without injury to the interests of the Stockholders."

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--|--------------|--|--------------|
| To Capital Stock, | \$150,000 00 | By Bank Stock, | \$142,687 50 |
| " Losses and Claims, | 8,212 37 | " Mortgage Loans, | - - |
| " Money borrowed, | - - | " Loans on Personal, | 4,438 19 |
| " Cash received in advance for Risks not terminated, | - - | " Loans on Collateral, | - - |
| " Profits on hand, | 20,857 20 | " Cash on hand, | 7,702 69 |
| | | " Railroad Stock, | 9,300 00 |
| | | " Premium Notes on Risks terminated, | 14,941 19 |
| | | " Other property, | - - |
| | \$179,069 57 | | \$179,069 57 |

NOTE.—This return is made up to the 31st day of August, A. D. 1855.

JAMES HOWLAND, 2d, *President*.

HENRY H. CRAPO, *Secretary*.

NEW BEDFORD, AUGUST 31, 1855.

COMMONWEALTH OF MASSACHUSETTS.

BRISTOL, ss. October 17, 1855. Personally appeared JAMES HOWLAND, 2d, President, and HENRY H. CRAPO, Secretary, and made oath to the truth of the foregoing statement.

Before me,

WM. H. TAYLOR, *Justice of the Peace*.

LYNN MECHANICS' FIRE AND MARINE INS. CO., LYNN.

[Incorporated January 23, 1833.]

PRESIDENT—MICAIAH C. PRATT.

SECRETARY—AMOS RHODES.

| | | | | | |
|---|----------------------|-------------------------|----------------------------|--|----------------------------|
| Amount of capital and number of shares? Five hundred shares, | | | | | \$50,000 00 |
| Amount of capital actually paid in? | | | | | 50,000 00 |
| Amount of United States stock or Treasury notes, stating the amount of each kind owned? | | | | | - - |
| Amount of State stocks, stating the amount of each kind owned? | | | | | - - |
| Bank stocks and number of shares owned in each bank, which are not pledged? | Par Value per share. | Market Value per share. | Value on Ledger per share. | | |
| Lynn Mechanics' Bank, 200 shares, | \$80 | \$93 | \$80 | | 16,000 00 |
| Laighton Bank, 30 do | 100 | 100 | 100 | | 3,000 00 |
| Shoe and Leather Dealers' Bk 128 do | 100 | 110 | 100 | | 12,800 00 |
| Exchange Bank, 20 do | 100 | 110 | 100 | | 2,000 00 |
| Number of shares owned in each Railroad, stating the corporate name of each, and amount invested in each at cost on books? | | | | | |
| Eastern Railroad, 61 shares, . | 100 | 52 | 100 | | 6,100 00 |
| East Boston Ferry, 2 do . | 100 | 40 | 100 | | 200 00 |
| Amount owned in railroad bonds? Amount in each at cost on books? | | | | | - - |
| Amount invested in all other property, exclusive of loans? | | | | | - - |
| Amount invested in real estate, as it stands on the books of the Company? | | | | | - - |
| Cash on hand and in bank, not including what agents may have? | | | | | 1,833 02 |
| Amount loaned on bottomry and respondentia? | | | | | - - |
| Amount loaned on mortgage of real estate? | | | | | 1,200 00 |
| Amount loaned on notes secured by collaterals of personal property? | | | | | 6,000 00 |
| Amount loaned on notes without collateral? | | | | | 1,566 15 |
| Amount of premium notes on risks terminated? | | | | | 17,725 64 |
| Total amount of premium notes? | | | | | 19,501 31 |
| Amount of delinquent notes not charged to profit and loss? | | | | | - - |
| Amount of marine risks not terminated? | | | | | 62,297 00 |
| Amount received in cash for marine risks not terminated? | | | | | 36 76 |
| Amount of fire risks not terminated? | | | | | 15,200 00 |
| Amount received in cash for fire risks not terminated? | | | | | 106 50 |
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given? | | | | | 19 $\frac{1}{2}$ per cent. |
| State the highest rate of interest received on loans, except bottomry loans? | | | | | 6 per cent. |
| State the highest rate of interest paid on money borrowed? | | | | | - - |
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans? | | | | | - - |
| Amount of fire losses paid the past year? | | | | | None. |

| | |
|---|------------|
| Amount of marine losses paid the past year? | \$6,676 41 |
| Balance to the credit of profit and loss account? | 16,604 68 |
| Balance to the debit of profit and loss account? | - - |
| How many shares of the capital stock are pledged to the Company? | None. |
| How many shares of the capital stock are owned by the Company, or not subscribed for? | - - |
| Amount of losses ascertained and not paid? | None. |
| Amount of losses claimed other than those ascertained and unpaid? | 2,100 00 |
| What amount of the capital consists of the stockholders' notes? | None. |
| How many agents do you employ to take marine risks? | None. |
| How many agents do you employ to take fire risks? | None. |
| What commission do you allow your agents? | - - |
| What are the average annual expenses of the office? | 1,000 00 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|--------------|--|-------------|
| To Capital Stock, | \$,50,000 00 | By Bank Stock, | \$33,800 00 |
| " Losses and Claims, | 2,100 00 | " Mortgage Loans, | 1,200 00 |
| " Money borrowed, | - - | " Loans on Personal, | 1,566 15 |
| " [Notes] Cash rec'd in advance | | " Loans on Collateral, | 6,000 00 |
| for Risks not terminated, | 1,775 67 | " Cash on hand, | 1,833 02 |
| | | " Railroad Stock, | 6,300 00 |
| | | " Premium Notes on Risks terminated, | 17,725 64 |
| | | " Other Property, | - - |

M. C. PRATT, *President.*

A. RHODES, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

ESSEX, ss. *June 26.* Personally appeared MICAJAH C. PRATT, President, and AMOS RHODES, Secretary, and made oath to the truth of the foregoing statement.

Before me,

WM. BASSETT, *Justice of the Peace.*

OLD COLONY INSURANCE COMPANY, PLYMOUTH.

[Incorporated March 5, 1835. Charter Renewed January 30, 1855.]

PRESIDENT—WILLIAM NELSON, PLYMOUTH. SECRETARY—WILLIAM S. DANFORTH, PLYMOUTH.

| | | | | | |
|--|----------------------|-------------------------|----------------------------|---|-------------|
| Amount of capital and number of shares? Five hundred shares, | | | | | \$50,000 00 |
| Amount of capital actually paid in? | | | | | 50,000 00 |
| Amount of United States stock or Treasury notes, stating the amount of each kind owned? | | | | | None. |
| Amount of State stocks, stating the amount of each kind owned? | | | | | None. |
| Bank stocks and number of shares owned in each bank which are not pledged? | Par Value per share. | Market Value per share. | Value on Ledger per share. | | |
| Old Colony Bank, Plymouth, 32 shares, | \$100 | \$112 | \$100 | - | - |
| Plymouth Bank, Plymouth, 32 do | 100 | 112 | 100 | - | - |
| Market Bank, Boston, 20 do | 70 | 89 | 70 | - | - |
| Merchants' Bank, Boston, 33 do | 100 | 109 | 100 | - | - |
| New England Bank, Boston, 15 do | 100 | 110 | 100 | - | - |
| Union Bank, Boston, 15 do | 100 | 111 | 100 | - | - |
| Railroad Bank, Lowell, 40 do | 75 | 81 | 75 | - | - |
| Massachusetts Bank, Boston, 10 do | 250 | 253 | 240 | - | - |
| Boston Bank, Boston, 20 do | 50 | 59 | 50 | - | - |
| Exchange Bank, Boston, 10 do | 100 | 111 | 100 | - | - |
| Tremont Bank, Boston, 12 do | 100 | 111 | 100 | - | - |
| Wareham Bank, Wareham, 35 do | 100 | 80 | 85 | - | - |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | | | | | |
| Old Colony and Fall River, R.R. 62 shares, | 100 | 85 | 61 18 | - | - |
| Boston and Providence R. R., 20 do | 100 | 69 | 100 | - | - |
| Amount owned in railroad bonds? Amount in each at cost on books? | | | | | None. |
| Amount invested in all other property, exclusive of loans? Furniture, | | | | | 40 00 |
| Amount invested in real estate, as it stands on the books of the Company? | | | | | 2,500 00 |
| Cash on hand and in bank, not including what agents may have? | | | | | 620 59 |
| Amount loaned on bottomry and respondentia? | | | | | None. |
| Amount loaned on mortgage of real estate? | | | | | 8,865 00 |
| Amount loaned on notes secured by collaterals of personal property? | | | | | 3,500 00 |
| Amount loaned on notes without collateral? | | | | | 2,557 61 |
| Amount of premium notes on risks terminated? | | | | | 5,420 35 |
| Total amount of premium notes? | | | | | 21,087 47 |
| Amount of delinquent notes not charged to profit and loss? | | | | | 76 00 |
| Amount of marine risks not terminated? | | | | | 240,747 00 |
| Amount received in cash for marine risks not terminated? | | | | | 382 30 |
| Amount of fire risks not terminated? | | | | | 685,135 00 |
| Amount received in cash for fire risks not terminated? | | | | | 6,738 76 |

| | |
|--|--------------|
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given ? | 1½ per cent. |
| State the highest rate of interest received on loans, except bottomry loans ? | 6 per cent. |
| State the highest rate of interest paid on money borrowed ? | 6 per cent. |
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans ? | None. |
| Amount of fire losses paid the past year ? | 4,479 11 |
| Amount of marine losses paid the past year ? | 26,716 42 |
| Balance to the credit of profit and loss account ? | 4,917 82 |
| Balance to the debit of profit and loss account ? | None. |
| How many shares of the capital stock are pledged to the Company ? . | None. |
| How many shares of the capital stock are owned by the Company, or not subscribed for ? | None. |
| Amount of losses ascertained and not paid ? | 1,929 66 |
| Amount of losses claimed other than those ascertained and unpaid ? . | 6,675 00 |
| What amount of the capital consists of the stockholders' notes ? \$10,238.87—\$4,300 of which is secured by mortgage of real estate; \$3,500 by railroad stocks; \$2,438.87 offset by claims soon due from the Company, | - - |
| How many agents do you employ to take marine risks ? | None. |
| How many agents do you employ to take fire risks ? | Two. |
| What commission do you allow your agents ? Ten per cent. on fire premiums ? | - - |
| What are the average annual expenses of the office ? Average annual expenses for last five years, exclusive of commissions and expenses of agents, | 913 70 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|-------------|--|-------------|
| To Capital Stock, | \$50,000 00 | By Bank Stock, | \$27,772 00 |
| " Losses and Claims, | 8,604 63 | " Mortgage Loans, | 8,865 00 |
| " Money borrowed, | - - | " Loans on Personal, | 2,557 61 |
| " Cash received in advance for Risks not terminated, | 7,121 06 | " Loans on Collateral, | 3,500 00 |
| | | " Cash on hand, | 620 59 |
| | | " Railroad Stock, | 6,030 00 |
| | | " Premium Notes on Risks terminated, | 5,420 35 |
| | | " Other Property, | 2,540 00 |
| | | | \$57,305 55 |
| | | " Proportion of Prem's earned, | 2,373 63 |
| | | " Balance against the Company | 6,046 51 |
| | \$65,725 72 | | \$65,725 72 |

WILLIAM NELSON, *President.*
WM. S. DANFORTH, *Secretary,*

COMMONWEALTH OF MASSACHUSETTS.

PLYMOUTH, ss. *July 19, 1855.* Personally appeared WILLIAM NELSON, President, and WILLIAM S. DANFORTH, Secretary, and made oath to the truth of the foregoing statement.

Before me,

JACOB H. LOUD, *Justice of the Peace.*

ORIENTAL INSURANCE COMPANY, SALEM.

[Incorporated 1824, and Charter renewed 1844.]

PRESIDENT—NATHAN ENDICOTT, SALEM.

SECRETARY—WILLIAM S. CLEVELAND.

| | | | | |
|---|-----------------------------------|-----------------------------------|----------------------------|--------------|
| Amount of capital and number of shares? Two thousand shares, at \$100 per share, | | | | \$200,000 00 |
| Amount of capital actually paid in? | | | | All paid in. |
| Amount of United States stock or Treasury notes, stating the amount of each kind owned? | | | | None. |
| Amount of State stocks, stating the amount of each kind owned? Massachusetts, 5 per cent., | | | | 46,920 00 |
| Bank stocks and number of shares owned in each bank which are not pledged? | Par Value per share. | Market Value per share. | Value on Ledger per share. | |
| Asiatic Bank, Salem, 2,497 shares, . | \$30 | \$34 50 | \$30 | 73,710 00 |
| Exchange Bank, Salem, 98 do . | 66 66 ² / ₃ | 67 99 ¹ / ₃ | 69 54* | 6,814 87 |
| Salem Bank, Salem, 20 do . | 100 | 95 | 104 | 2,080 00 |
| Naumkeag Bank, Salem, 250 do . | 100 | 102 | 100 | 25,000 00 |
| Merchants' Bank, Salem, 4 do . | 100 | 100 | 100 | 200 00 |
| Mercantile Bank, Salem, 43 do . | 100 | 98 | 100 | 4,300 00 |
| Village Bank, Danvers, 100 do . | 100 | 102 | 100 | 10,000 00 |
| Granite Bank, Boston, 144 do . | 100 | 102 | 99 12* | 14,273 25 |
| Mechanics' Bk, Lynn, 106 do . | 100 | 110 | 80 10* | 8,491 00 |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | | | | None. |
| Amount owned in railroad bonds? Amount in each at cost on books? | | | | None. |
| Amount invested in all other property exclusive of loans? | | | | - - |
| Amount invested in real estate, as it stands on the books of the Company? | | | | None. |
| Cash on hand and in bank, not including what agents may have? . | | | | 1,606 50 |
| Amount loaned on bottomry and respondentia? | | | | None. |
| Amount loaned on mortgage of real estate? | | | | 11,500 00 |
| Amount loaned on notes secured by collaterals of personal property? Loan to County of Essex, | | | | 3,000 00 |
| Amount loaned on notes without collateral? | | | | 7,698 67 |
| Amount of premium notes on risks terminated? | | | | 8,378 67 |
| Total amount of premium notes? | | | | 29,064 86 |
| Amount of delinquent notes not charged to profit and loss? . . . | | | | None. |
| Amount of marine risks not terminated? | | | | 577,149 00 |
| Amount received in cash for marine risks not terminated? | | | | None. |
| Amount of fire risks not terminated? | | | | None. |
| Amount received in cash for fire risks not terminated? | | | | - - |
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given? 9 4-10 per cent. per annum, for five years, | | | | - - |

* Nearly.

| | |
|--|--------------|
| State the highest rate of interest received on loans, except bottomry loans ? | 6 per cent. |
| State the highest rate of interest paid on money borrowed ? . . . | None. |
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans ? | None. |
| Amount of fire losses paid the past year ? | None. |
| Amount of marine losses paid the past year ? [From July 1, 1854,] . | \$15,748 07 |
| Balance to the credit of profit and loss account ? | 14,564 29 |
| Balance to the debit of profit and loss account ? | - - |
| How many shares of the capital stock are pledged to the Company ? . | None. |
| How many shares of the capital stock are owned by the Company, or not subscribed for ? | None. |
| Amount of losses ascertained and not paid ? | 105 00 |
| Amount of losses claimed other than those ascertained and unpaid ? . | about 490 00 |
| What amount of the capital consists of the stockholders' notes ? . | |
| How many agents do you employ to take marine risks ? | None. |
| How many agents do you employ to take fire risks ? | None. |
| What commission do you allow your agents ? | None. |
| What are the average annual expenses of the office ? . . [about] | 2,900 00 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--|--------------|--|--------------|
| To Capital Stock, | \$200,000 00 | By Bank Stock, | \$144,869 12 |
| " Losses and Claims, | - - | " Mortgage Loans, | 11,500 00 |
| " Money borrowed, | - - | " Loans on Personal, | 7,698 67 |
| " Cash received in advance for Risks not terminated, | - - | " Loans on Collateral, | - - |
| " Unpaid Dividends, | 515 00 | " Cash on hand, | 1,606 50 |
| " Profit and Loss, including Premiums earned and not paid, | 23,457 96 | " Railroad Stock, | None. |
| | \$223,972 96 | " Premium Notes on Risks terminated, | 8,378 67 |
| | | " Other Property, | 49,920 00 |
| | | | \$223,972 96 |

The above is exclusive of the premium on Bank Stock, above the amount per Ledger.

N. ENDICOTT, *President.*

WM. S. CLEVELAND, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

ESSEX, ss. *July 25, 1855.* Personally appeared NATHAN ENDICOTT, President, and WILLIAM S. CLEVELAND, Secretary, and made oath to the truth of the foregoing statement.

Before me,

JOSEPH S. CABOT, *Justice of the Peace.*

PACIFIC INSURANCE COMPANY, NEW BEDFORD.

[Incorporated January 28, 1839.]

PRESIDENT—GIDEON ALLEN.

SECRETARY—B. T. RICKETSON.

| Amount of capital and number of shares? One thousand shares at \$100 each, | | | | \$100,000 00 |
|---|----------------------|-------------------------|----------------------------|--------------|
| Amount of capital actually paid in? | | | | 100,000 00 |
| Amount of United States stock, or treasury notes, stating the amount of each kind owned? | | | | - - |
| Amount of State stocks, stating the amount of each kind owned? | | | | - - |
| Bank stocks and number of shares owned in each bank which are not pledged? | Par Value per share. | Market Value per share. | Value on Ledger per share. | |
| | | | | |
| Merchants' Bank, 199 shares, . | \$100 | } Par to 6 per cent. 85 | - - | 19,900 00 |
| Marine Bank, 295 do . | 100 | | - - | 29,500 00 |
| Bedford Commercial Bk., 94 do . | 100 | | - - | 9,400 00 |
| Mechanics' Bank, 117 do . | 100 | | - - | 11,700 00 |
| Fairhaven Bank, 54 do . | 100 | | - - | 5,400 00 |
| Fall River Bank, 5 do . | - - | 85 | - - | 500 00 |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | | | | - - |
| Amount owned in railroad bonds? Amount in each at cost on books? | | | | - - |
| Amount invested in all other property, exclusive of loans? | | | | - - |
| Amount invested in real estate, as it stands on the books of the Company? | | | | - - |
| Cash on hand and in bank, not including what agents may have? | | | | 3,389 41 |
| Amount loaned on bottomry and respondentia? | | | | - - |
| Amount loaned on mortgage of real estate? | | | | - - |
| Amount loaned on notes secured by collaterals of personal property? | | | | - - |
| Amount loaned on notes without collateral? | | | | 17,975 56 |
| Amount of premium notes on risks terminated? | | | | 20,733 94 |
| Total amount of premium notes? | | | | 30,760 92 |
| Amount of delinquent notes not charged to profit and loss? | | | | - - |
| Amount of marine risks not terminated? | | | | 148,166 00 |
| Amount received in cash for marine risks not terminated? | | | | - - |
| Amount of fire risks not terminated? | | | | - - |
| Amount received in cash for fire risks not terminated? | | | | - - |
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given? | | | | 4 per cent. |
| State the highest rate of interest received on loans, except bottomry loans? | | | | 6 per cent. |
| State the highest rate of interest paid on money borrowed? | | | | 6 per cent. |
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans? | | | | - - |

| | | |
|---|-------------|-----------|
| Amount of fire losses paid the past year? | - | - |
| Amount of marine losses paid the past year? | \$22,445 | 52 |
| Balance to the credit of profit and loss account? | 8,161 | 17 |
| Balance to the debit of profit and loss account? | - | - |
| How many shares of the capital stock are pledged to the Company? | - | - |
| How many shares of the capital stock are owned by the Company, or not subscribed for? | - | - |
| Amount of losses ascertained and not paid? | } estimated | 10,000 00 |
| Amount of losses claimed other than those ascertained and unpaid? | | |
| What amount of the capital consists of the stockholders' notes? | - | - |
| How many agents do you employ to take marine risks? | - | - |
| How many agents do you employ to take fire risks? | - | - |
| What commission do you allow your agents? | - | - |
| What are the average annual expenses of the office? | - | - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|--------------|--|-------------|
| To Capital Stock, | \$100,000 00 | By Bank Stock, | \$76,400 00 |
| “ Losses and Claims, estimated, | 10,000 00 | “ Mortgage Loans, | - - |
| “ Money borrowed, | - - | “ Loans on Personal, | 17,975 56 |
| “ Cash received in advance for | - - | “ Loans on Collateral, | - - |
| Risks not terminated, | - - | “ Cash on hand, | 3,389 41 |
| | | “ Railroad Stock, | - - |
| | | “ Premium Notes on Risks terminated, | 20,733 94 |
| | | “ Other Property, | - - |

This Company is closing its affairs—have taken no risks since Feb., 1853.

B. T. R. Sec.

GIDEON ALLEN, *President.*

B. T. RICKETSON, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

BRISTOL, ss. *September 19, 1855.* Personally appeared GIDEON ALLEN, President, and BENJAMIN T. RICKETSON, Secretary, and made oath to the truth of the foregoing statement.

Before me,

WM. H. TAYLOR, *Justice of the Peace.*

ATLANTIC FIRE AND MARINE INS. CO., PROVIDENCE R. I.,

[Incorporated May, 1852.]

PRESIDENT—SUCHET MAURAN, PROVIDENCE.

SECRETARY—BENJ. STEVENS, PROVIDENCE.

| | | | | |
|---|----------------------|-------------------------|----------------------------|--------------|
| Amount of capital and number of shares ? | | | | \$150,000 00 |
| Amount of capital actually paid in ? | | | | 150,000 00 |
| Amount of United States stock or Treasury notes, stating the amount of each kind owned ? | | | | Nothing. |
| Amount of State stocks, stating the amount of each kind owned ? | | | | None. |
| Bank stocks and number of shares owned in each bank, which are not pledged ? | Par Value per share. | Market Value per share. | Value on Ledger per share. | |
| Bank of Commerce stock, 2,000 shares, | \$50 | \$53 $\frac{1}{2}$ | \$52 $\frac{3}{4}$ | 105,500 00 |
| Globe Bank stock, 500 do | 50 | 53 | 52 $\frac{3}{4}$ | 26,375 00 |
| Continental Bank stock, 200 do | 50 | 52 | 50 | 10,000 00 |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books ? | | | | None. |
| Amount owned in railroad bonds ? Amount in each at cost on books ? | | | | None. |
| Amount invested in all other property, exclusive of loans ? | | | | None. |
| Amount invested in real estate, as it stands on the books of the Company ? | | | | None. |
| Cash on hand and in bank, not including what agents may have ? | | | | 8,206 17 |
| Amount loaned on bottomry and respondentia ? | | | | None. |
| Amount loaned on mortgage of real estate ? | | | | None. |
| Amount loaned on notes, secured by collaterals of personal property ? | | | | - - |
| Amount loaned on notes without collateral ? | | | | None. |
| Amount of premium notes on risks terminated ? | | | | None. |
| Total amount of premium notes ? | | | | 25,684 98 |
| Amount of delinquent notes not charged to profit and loss ? | | | | None. |
| Amount of marine risks not terminated ? | | | | 413,166 80 |
| Amount received in cash for marine risks not terminated ? | | | | 24,544 67 |
| Amount of fire risks not terminated ? | | | | 8,721,928 66 |
| Amount received in cash for fire risks not terminated ? | | | | 124,544 57 |
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given ? Fourteen per cent. since incorporated, | | | | - - |
| State the highest rate of interest received on loans, except bottomry loans ? | | | | 7 per cent. |
| State the highest rate of interest paid on money borrowed ? | | | | 6 per cent. |
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans ? | | | | 35,000 00 |
| Amount of fire losses paid the past year ? | | | | 96,748 00 |
| Amount of marine losses paid the past year ? | | | | 30,272 00 |
| Balance to the credit of profit and loss account ? | | | | 57,271 83 |
| Balance to the debit of profit and loss account ? | | | | 152,061 14 |
| How many shares of the capital stock are pledged to the Company ? | | | | None. |

| | |
|---|--------------|
| How many shares of the capital stock are owned by the Company, or not subscribed for? | None. |
| Amount of losses ascertained and not paid? | \$10,172 00 |
| Amount of losses claimed other than those ascertained and unpaid? | None. |
| What amount of the capital consists of the stockholders' notes? | None. |
| How many agents do you employ to take marine risks? | None. |
| How many agents do you employ to take fire risks? | 26 |
| What commission do you allow your agents? | 10 per cent. |
| What are the average annual expenses of the office? | 5,000 00 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|--------------|---|--------------|
| To Capital Stock, | \$150,000 00 | By Bank Stock, | \$141,375 00 |
| “ Losses and Claims, | 10,172 00 | “ Mortgage Loans, | — — |
| “ Money borrowed, | 35,000 00 | “ Loans on Personal, | — — |
| “ Cash received in advance for Risks not terminated, | 35,807 30 | “ Loans on Collateral, | — — |
| | | “ Cash on hand, | 8,206 17 |
| | | “ Railroad Stock, | — — |
| | | “ Premium Notes on Risks terminated, | — — |
| | | “ Other Property, | — |
| | | “ Bills Receivable, | 25,684 98 |
| | | “ Due from Agents and other Persons, | 16,751 55 |
| | | “ Office Furniture, | 500 00 |

S. MAURAN, *President.*

B. STEVENS, *Secretary.*

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS.

COUNTY OF PROVIDENCE, SS. I, JOHN A. GARDNER, a Commissioner for the Commonwealth of Massachusetts, in the City and County of Providence, and State of Rhode Island, do certify that on the twenty-sixth day of May, in the year 1855, the within named S. MAURAN personally appeared before me, at Providence, in the County of Providence and State of Rhode Island, and did depose and swear that the answers to the several interrogatories, and the statements within contained were true, and that the within signature of S. MAURAN is his; and at the same time and place, personally appeared before me, B. STEVENS, and did solemnly affirm that the answers to the several interrogatories, and the statements within contained were true, and that the within signature of B. STEVENS, is genuine, both parties being personally known by me.

In witness whereof I have hereto set my hand and affixed my official seal, this twenty-sixth day of May, in the year A. D. 1855, at Providence, in the County and State aforesaid.

JOHN A. GARDNER, *A Commissioner for the Commonwealth of Massachusetts.*

CONTINENTAL INSURANCE COMPANY, NEW YORK.

[Incorporated January, 1853.]

PRESIDENT—WM. V. BRADY, N. YORK.

SECRETARY—GEO. T. HOPE, BAY RIDGE, L. ISLAND.

| | |
|--|---------------|
| Amount of capital and number of shares? Five thousand shares at \$100 each, | \$500,000 00 |
| Amount of capital actually paid in? | 500,000 00 |
| Amount of United States stock, or treasury notes, stating the amount of each kind owned? | None. |
| Amount of State stocks, stating the amount of each kind owned? | None. |
| Bank stocks and number of shares owned in each bank which are not pledged, | None. |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | None. |
| Amount owned in railroad bonds? Amount in each at cost on books? | None. |
| Amount invested in all other property, exclusive of loans? | - - |
| Amount invested in real estate, as it stands on the books of the Company? | None. |
| Cash on hand and in bank, not including what agents may have? On hand \$270.45; in bank \$9,822.03, | 10,092 48 |
| Amount loaned on bottomry and respondentia? | Nothing. |
| * Amount loaned on mortgage of real estate? \$502,975. Interest accumulated exceeds \$14,000, | 516,975 00 |
| † Amount loaned on notes secured by collaterals of personal property? \$101,300. Interest accumulated exceeds \$2,000, | 103,300 00 |
| Amount loaned on notes without collateral? | Nothing. |
| Amount of premium notes on risks terminated? | None. |
| Total amount of premium notes? | Nothing. |
| Amount of delinquent notes not charged to profit and loss? | None. |
| Amount of marine risks not terminated? No marine business done, | - - |
| Amount received in cash for marine risks not terminated? No marine business done, | - - |
| Amount of fire risks not terminated? | 14,250,183 00 |
| ‡ Amount received in cash for fire risks not terminated? As calculated carefully, | 113,232 50 |
| State the highest rate of interest received on loans, except bottomry loans? | 7 per cent. |

* The interest included in this item is that which has accumulated since the 1st January last (five months), *all* of the interest *due* has been paid, and no loan of the Company, with the interest accumulated, would amount to two-thirds of the value of the property mortgaged. The semi-annual interest due on the 1st January last, amounted to \$19,453.14—every dollar of which was paid before the month ended.

† The interest here included is of same character as the above. The securities pledged are the stocks or bonds of Institutions chartered by the State of New York. *All* have an ample margin beyond the amount of principal and accumulated interest—and *all* are payable on demand.

‡ The business of the Company, in the State of Massachusetts, will not justify the separate account which a *precise* reply to the question would require. The New York Companies consider themselves fairly entitled to consider a large portion of the annual premiums *earned* (though not entirely lapsed.) According to the result of various close calculations, the business of the Company presents \$56,616.25 as the amount of unearned premiums, and all surplus beyond that the General Insurance Law authorizes the Companies to divide. The estimate of premiums “for fire risks not terminated,” is based upon a careful investigation made upon the business of the Company in 1853, that showed 15 per cent. of the gross amount to have been received for “short policies.” We have assumed 12½ per cent. as a safe estimate for the past twelve months—the net premium for the time (one year) being \$129,408.57, and 12½ per cent. off—leaving the sum reported, \$113,232.50.

| | |
|---|------------|
| Average annual dividends of five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given? Ten per cent. per an.—2 yrs. | - - |
| Premiums due and unpaid? * | \$1,363 27 |
| State the highest rate of interest paid on money borrowed? No money borrowed, | - - |
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans? No money borrowed since the Company was originated, | - - |
| Amount of fire losses paid the past year? | 40,925 08 |
| Amount of marine losses paid the past year? No marine business done, | - - |
| Balance to the credit of profit and loss account? The premium and interest exceed the losses, expenses and dividends including losses unpaid, January, 1853, to June 1, 1855, | 113,308 00 |
| Balance to the debit of profit and loss account? | Nothing. |
| How many shares of the capital stock are pledged to the Company? | None. |
| How many shares of the capital stock are owned by the Company, or not subscribed for? | None. |
| Amount of losses ascertained and not paid? | 2,512 75 |
| Amount of losses claimed other than those ascertained and unpaid? Including those reported, but no claim made nor proof received, estimated, | 15,910 00 |
| What amount of the capital consists of the stockholders' notes? | None. |
| How many agents do you employ to take marine risks? | None. |
| How many agents do you employ to take fire risks? Two regular agents, sixty-five semi-agents, | - - |
| What commission do you allow your agents? Estimated average nearly 10 per cent., | - - |
| What are the average annual expenses of the office? (Including average annual taxes of \$5,730.07½) average of two years, | 21,559 06 |

* This amount is for premiums due on policies issued—nearly the entire amount having accumulated during the past few days. It is impossible to collect all premiums upon the instant, and we regard the asset as being worth \$100 upon the \$1—of the amount \$512.75 has been received in cash prior to the date of this report (i. e. between the close of May and the 2d instant.)

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--------------------------------|--------------|--------------------------------------|--------------|
| To Capital Stock, | \$500,000 00 | By Bank Stock, | - - |
| " Losses and Claims, | 18,422 75 | " Mortgage Loans, | 516,975 00 |
| " Money borrowed, | - - | " Loans on Personal, | - - |
| " Cash received in advance for | | " Loans on Collateral, | 103,300 00 |
| Risks not terminated, | 113,232 50 | " Cash on hand, | 10,092 48 |
| | | " Railroad Stock, | - - |
| | | " Premium Notes on Risks terminated, | - - |
| | | " Other Property, | 1,363 27 |
| | \$631,654 25 | | \$631,730 75 |

WM. V. BRADY, *President.*
GEO. T. HOPE, *Secretary.*

Commissioner's certificate attached, dated June 2, 1855.

WEBSTER INSURANCE CO., NEW YORK CITY.

PRESIDENT—DENNIS HARRIS, NEW YORK.

SECRETARY—A. BLAISDELL, NEW YORK CITY.

| | |
|--|--------------|
| Amount of capital and number of shares? Three thousand, . . . | - - |
| Amount of capital actually paid in? | \$150,000 00 |
| Amount of United States stock, or treasury notes, stating the amount of each kind owned? | None. |
| Amount of State stocks, stating the amount of each kind owned? . . . | None. |
| Bank stocks and number of shares owned in each bank which are not pledged? | - - |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | - - |
| Amount owned in railroad bonds? Amount in each at cost on books? . . | - - |
| Amount invested in all other property, exclusive of loans? | - - |
| Amount invested in real estate, as it stands on the books of the Company? | - - |
| Cash on hand and in bank, not including what agents may have? . . | 88,189 00 |
| Amount loaned on bottomry and respondentia? | - - |
| Amount loaned on mortgage of real estate, | 61,811 00 |
| Amount loaned on notes secured by collaterals of personal property? . | None. |
| Amount loaned on notes without collateral? | None. |
| Amount of premium notes on risks terminated? | None. |
| Total amount of premium notes? | None. |
| Amount of delinquent notes not charged to profit and loss? | None. |
| Amount of marine risks not terminated? | None. |
| Amount received in cash for marine risks not terminated? | None. |
| Amount of fire risks not terminated? | None. |
| Amount received in cash for fire risks not terminated? | None. |
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given? Incorporated in March, 1855, | |
| State the highest rate of interest received on loans, except bottomry loans? | - - |
| State the highest rate of interest paid on money borrowed? | None. |
| State the amount borrowed, remaining unpaid, and state particularly all of the collaterals given for such loans? | None. |
| Amount of fire losses paid the past year? | None. |
| Amount of marine losses paid the past year? | None. |
| Balance to the credit of profit and loss account? | - - |
| Balance to the debit of profit and loss account? | - - |
| How many shares of the capital stock are pledged to the Company? . . | None. |
| How many shares of the capital stock are owned by the Company, or not subscribed for? | None. |
| Amount of losses ascertained and not paid? | None. |
| Amount of losses claimed other than those ascertained and unpaid? . . | None. |
| What amount of the capital consists of the stockholders notes? . . . | None. |

| | |
|---|--------------|
| How many agents do you employ to take marine risks? . . . | None. |
| How many agents do you employ to take fire risks? . . . | One. |
| What commission do you allow your agents? . . . | 15 per cent. |
| What are the average annual expenses of the office? Not known as yet. | - - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|--------------|---|-------------|
| To Capital Stock, . . . | \$150,000 00 | By Bank Stock, . . . | - - |
| " Losses and Claims, . . . | - - | " Mortgage Loans, . . . | \$61,811 00 |
| " Money borrowed, . . . | None. | " Loans on Personal, . . . | - - |
| " Cash received in advance for Risks not terminated, . . . | - - | " Loans on Collateral, . . . | - - |
| | | " Cash on hand, . . . | 88,189 00 |
| | | " Railroad Stock, . . . | - - |
| | | " Premium Notes on Risks ter- minated, . . . | - - |
| | | " Other Property, . . . | - - |

DENNIS HARRIS, *President.*

A. BLAISDELL, *Secretary.*

STATE OF NEW YORK.

CITY AND COUNTY OF NEW YORK, ss. *June 11, 1855.* Personally appeared DENNIS HARRIS, President, and A. BLAISDELL, Secretary, and made oath to the truth of the foregoing statement.

Before me,

R. A. WATKINSON, *Commissioner for Massachusetts.*

SPRINGFIELD FIRE AND MARINE INS. CO., SPRINGFIELD.

[Incorporated 1849.]

PRESIDENT—E. FREEMAN.

SECRETARY—WILLIAM CONNER, JR.

| | | | | | |
|--|-------------------------|----------------------|-------------------------|----------------------------|--------------|
| Amount of capital and number of shares? | Fifteen hundred shares, | | | | \$150,000 00 |
| Amount of capital actually paid in? | | | | | 150,000 00 |
| Amount of United States stock or Treasury notes, stating the amount of each kind owned? | | | | | - - |
| Amount of State stocks, stating the amount of each kind owned? | | | | | - - |
| *Bank stocks and number of shares owned in each bank which are not pledged? | | Par Value per share. | Market Value per share. | Value on Ledger per share. | |
| Western Bank, | 217 shares, | \$100 | \$105 | \$100 38 | 21,781 00 |
| Agawam Bank, | 68 do | 100 | 105 | 105 | 7,140 00 |
| Hampshire Manuf's Bk. | 21 do | 100 | 110 | 104 76 | 2,200 00 |
| Hadley Falls Bank, | 67 do | 100 | 104 | 100 | 6,700 00 |
| Springfield Bank, | 12 do | 100 | 100 | 104 50 | 1,254 00 |
| Pynchon Bank, | 50 do | 100 | 110 | 100 | 5,000 00 |
| Eliot Bank, | 25 do | 100 | 102 | 100 | 2,500 00 |
| Bank of Commerce, | 58 do | 100 | 103 | 102 72 | 5,957 50 |
| Merchants' Bank, | 50 do | 100 | 109 50 | 106 42 | 5,321 25 |
| Atlas Bank, | 20 do | 100 | - - | 102 50 | 2,045 00 |
| Howard Bank, | 82 do | 100 | - - | 99 26 | 8,139 75 |
| Holyoke Bank, | 20 do | 100 | 100 | 100 | 2,000 00 |
| Boylston Bank, | 17 do | 100 | 109 | 100 | 1,700 00 |
| Webster Bank, | 50 do | 100 | - - | 105 25 | 5,262 50 |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | | | | | |
| Western Railroad Stock, | 145 shares, | 100 | - - | 97 81 | 14,183 75 |
| Conn. River Railroad, | 152 do | 100 | 55 | 56 15 | 8,535 00 |
| Worcester and Nashua R. R. | 53 do | - | - - | 54 24 | 2,875 00 |
| Rome and Watert'n, R. R., | 50 do | 100 | - - | 101 | 5,050 00 |
| New York and New Haven, | 40 do | - | - - | 95 25 | 3,810 00 |
| Amount owned in railroad bonds? Amount in each at cost on books? | | | | | |
| New York, Buffalo and Corning Railroad, 1st mortgage, 7's, | | | | | 4,750 00 |
| Michigan Central Railroad Bond, 8 per cent., | | | | | 970 00 |
| Amount invested in all other property, exclusive of loans? Furniture, | | | | | 1,269 48 |
| Amount invested in real estate, as it stands on the books of the Company? | | | | | - - |
| Cash on hand and in bank, not including what agents may have? | | | | | 2,584 34 |
| Amount loaned on bottomry and respondentia? | | | | | - - |
| Amount loaned on mortgage of real estate? | | | | | 83,401 98 |
| Amount loaned on notes secured by collaterals of personal property? | | | | | 19,250 00 |
| Amount loaned on notes without collateral? | | | | | 5,050 00 |
| Amount of premium notes on risks terminated? | | | | | - - |
| Total amount of premium notes? | | | | | 903 75 |
| Amount of delinquent notes not charged to profit and loss? | | | | | - - |

* We have not been particular in calculating the fractional cost of stock. It is, however, nearly correct—cost value compares with the Ledger.

WM. CONNER, JR., Sec.

| | |
|---|---------------|
| Amount of marine risks not terminated? | \$15,000 00 |
| Amount received in cash for marine risks not terminated? | - - |
| Amount of fire risks not terminated? | 16,047,696 88 |
| Amount received in cash for fire risks not terminated? | 166,154 72 |
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given? Commenced business 7th June, 1851—four years—7 dividends average, | 8 70 |
| State the highest rate of interest received on loans, except bottomry loans? | 6 per cent. |
| State the highest rate of interest paid on money borrowed? | - - |
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans? | - - |
| Amount of fire losses paid the past year? Of this reported Dec. 1, 1854, \$62,489.59, | 121,030 30 |
| Amount of marine losses paid the past year? Of this reported Dec. 1, 1854, \$2,414.60, | 3,720 24 |
| Balance to the credit of profit and loss account? | 95,424 44 |
| Balance to the debit of profit and loss account? | - - |
| How many shares of the capital stock are pledged to the Company? | None. |
| How many shares of the capital stock are owned by the Company, or not subscribed for? | None. |
| Amount of losses ascertained and not paid? | 8,713 46 |
| Amount of losses claimed other than those ascertained and unpaid? Including contested claims, | 7,050 00 |
| What amount of the capital consists of the stockholders' notes? | None. |
| How many agents do you employ to take marine risks? | Five. |
| How many agents do you employ to take fire risks? | Seventy-four |
| What commission do you allow your agents? Six to ten per cent.. . . . | - - |
| What are the average annual expenses of the office? About fifteen per cent., | - - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---------------------------------|--------------|--|--------------|
| To Capital Stock, | \$150,000 00 | By Bank Stock, | \$77,001 00 |
| " Losses and Claims, | 15,763 46 | " Mortgage Loans, | 83,401 98 |
| " Money borrowed, | - - | " Loans on Personal, | 5,050 00 |
| " Cash received in advance for | | " Loans on Collateral, | 19,250 00 |
| Risks not terminated, | 167,058 47 | " Cash on hand, | 2,584 34 |
| " Balance, | 12,599 38 | " Railroad Stock, | 34,453 75 |
| | | " Premium Notes on Risks terminated, | - - |
| | | " Other Property, | - - |
| | | " Furniture, | 1,269 48 |
| | | " Railroad Bonds, | 5,720 00 |
| | | " Marine Premium Notes, | 903 75 |
| | | " Ledger Cash Balances, | 15,790 14 |
| | | " Proportion of Prem's earned, | 99,996 87 |
| | \$345,421 31 | | \$345,421 31 |

E. FREEMAN, *President.*
WM. CONNER, JR., *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

HAMPDEN, SS. *July 9, 1855.* Personally appeared EDMUND FREEMAN, President, and WILLIAM CONNER, JR., Secretary, and made oath to the truth of the foregoing statement.

Before me,

A. L. SOULE, *Justice of the Peace.*

WESTERN MASSACHUSETTS INSURANCE CO., PITTSFIELD.

[Incorporated February 11, 1852.]

PRESIDENT—GAIUS C. BURNAP, PITTSFIELD.

SECRETARY—JOHN C. GOODRIDGE, PITTSFIELD.

| | | | | | |
|---|-------------|----------------------|-------------------------|----------------------------|--------------|
| Amount of capital and number of shares? Fifteen hundred shares, . | | | | | \$150,000 00 |
| Amount of capital actually paid in? | | | | | 150,000 00 |
| Amount of United States stock or Treasury notes, stating the amount of each kind owned? | | | | | None. |
| Amount of State stocks, stating the amount of each kind owned? . | | | | | None. |
| Bank stocks and number of shares owned in each bank, which are not pledged? | | | | | |
| | | Par Value per share. | Market Value per share. | Value on Ledger per share. | |
| Bank State of New York, | 40 shares, | \$100 | \$108 | \$108 62 | 4,320 00 |
| Agricultural Bank, | 37 do | 100 | 115 | 110 | 4,255 00 |
| Pittsfield Bank, | 257 do | 100 | 110 | 110 | 28,270 00 |
| Bank of North America, | 10 do | 100 | 106 | 109 25 | 1,060 00 |
| Hadley Falls Bank, | 10 do | 100 | 106 | 100 | 1,060 00 |
| Lee Bank, | 8 do | 100 | 112 50 | 112 50 | 900 00 |
| Adams Bank, | 70 do | 100 | 108 | 100 | 7,560 00 |
| Webster Bank, | 25 do | 100 | 105 | 105 | 2,625 00 |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | | | | | |
| Stockb'ge and Pittsfield R. R | 208 shares, | 100 | 90 | 90 | 18,720 00 |
| Berkshire Railroad, | 16 do | 100 | 90 | 90 | 1,440 00 |
| Western Railroad, | 3 do | 100 | 92 | 100 | 276 00 |
| Amount owned in railroad bonds? Amount in each at cost on books? | | | | | |
| Two Rochester, Lockport and Niagara Falls Railroad Bonds, \$1,000 each, coupons attached, bearing 7 per cent. interest, | | | | | 2,000 00 |
| Amount invested in all other property, exclusive of loans? Including amount due from agents and others, furniture, &c., . . . | | | | | 14,937 87 |
| 5 shares Pittsfield Coal Gas Co. stock, at \$100 each, | | | | | 500 00 |
| Amount invested in real estate, as it stands on the books of the Company? | | | | | None. |
| Cash on hand and in bank, not including what agents may have? . | | | | | 3,862 17 |
| Amount loaned on bottomry and respondentia? | | | | | None. |
| Amount loaned on mortgage of real estate? | | | | | 102,565 32 |
| Amount loaned on notes, secured by collaterals of personal property? | | | | | None. |
| Amount loaned on notes without collateral? | | | | | 3,900 00 |
| Amount of premium notes on risks terminated? | | | | | None. |
| Total amount of premium notes? | | | | | None. |
| Amount of delinquent notes not charged to profit and loss? . . . | | | | | None. |
| Amount of marine risks not terminated? | | | | | None. |
| Amount received in cash for marine risks not terminated? | | | | | None. |
| Amount of fire risks not terminated? | | | | | 9,995,716 00 |

| | |
|--|--------------|
| Amount received in cash for fire risks not terminated ? | \$102,466 22 |
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given ? Seven per cent., three years. | - - |
| State the highest rate of interest received on loans, except bottomry loans ? | 6 per cent. |
| State the highest rate of interest paid on money borrowed ? | - - |
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans ? | None. |
| Amount of fire losses paid the past year ? | 99,133 84 |
| Amount of marine losses paid the past year ? | None. |
| Balance to the credit of profit and loss account ? | - - |
| Balance to the debit of profit and loss account ? | 135 12 |
| How many shares of the capital stock are pledged to the Company ? | None. |
| How many shares of the capital stock are owned by the Company, or not subscribed for ? | None. |
| Amount of losses ascertained and not paid ? | 500 00 |
| Amount of losses claimed other than those ascertained and unpaid ? . | 6,900 00 |
| What amount of the capital consists of the stockholders' notes ? . . | None. |
| How many agents do you employ to take marine risks ? | None. |
| How many agents do you employ to take fire risks ? | Eighty-four |
| What commission do you allow your agents ? | 10 per cent. |
| What are the average annual expenses of the office ? | 4,874 02 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--|--------------|--|--------------|
| To Capital Stock, | \$150,000 00 | By Bank Stock, | \$50,050 00 |
| " Losses and Claims, | 7,400 00 | " Mortgage Loans, | 102,565 32 |
| " Money borrowed, | - - | " Loans on Personal, | 3,900 00 |
| " Cash received in advance for Risks not terminated, | 40,986 48 | " Loans on Collateral, | - - |
| | | " Cash on hand and in hands of agents, | 13,467 74 |
| | | " Railroad Stock and bonds, | 22,435 00 |
| | | " Premium Notes on Risks terminated, | - - |
| | | " Other Property, | 1,074 68 |
| | | " Gas Company Stock, | 500 00 |
| | | " Interest accrued, | 4,257 62 |
| | | " Profit and Loss, | 135 12 |
| | \$198,386 48 | | \$198,386 48 |

G. C. BURNAP, *President.*

J. C. GOODRIDGE, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

PITTSFIELD, BERKSHIRE COUNTY, ss. *August 18, 1855.* Personally appeared GAUIS C. BURNAP, President, and JOHN C. GOODRIDGE, Secretary, and made oath to the truth of the foregoing statement.

Before me,

THOMAS COLT, *Justice of the Peace.*

COMPANIES

WITH SPECIFIC CAPITAL,

CHARTERED OUT OF MASSACHUSETTS.

MERCHANTS' INSURANCE COMPANY, PROVIDENCE, R. I.

[Incorporated May, 1851.]

PRESIDENT—WILLIAM COMSTOCK, PROVIDENCE. SECRETARY—WALTER PAINE, JR., PROVIDENCE.

| | | | | | |
|---|----------------------|-------------------------|----------------------------|--|--------------|
| Amount of capital and number of shares ? Three thousand shares, . | | | | | \$150,000 00 |
| Amount of capital actually paid in ? All paid in, | | | | | - - |
| Amount of United States stock or Treasury notes, stating the amount of each kind owned ? | | | | | None. |
| Amount of State stocks, stating the amount of each kind owned ? . | | | | | None. |
| Bank stocks and number of shares owned in each bank which are not pledged ? | Par Value per share. | Market Value per share. | Value on Ledger per share. | | |
| Bk. of Commerce, Prov'ce, 2,000 shares, | \$50 | \$53 | - - | | 102,455 00 |
| American Bank, Prov'ce, 600 do | 50 | 53 | - - | | 31,850 00 |
| Globe Bank, Providence, 400 do | 50 | 53 | - - | | 21,200 00 |
| What Cheer Bank, Prov'ce, 100 do | 50 | 53 | - - | | 5,000 00 |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each, at cost on books ? | | | | | None. |
| Amount owned in railroad bonds ? Amount in each at cost on books ? | | | | | None. |
| Amount invested in all other property, exclusive of loans ? . . . | | | | | None. |
| Amount invested in real estate, as it stands on the books of the Company, | | | | | None. |
| Cash on hand and in bank, not including what agents may have ? . | | | | | 12,423 23 |
| Amount loaned on bottomry and respondentia ? | | | | | None. |
| Amount loaned on mortgage of real estate ? | | | | | None. |
| Amount loaned on notes secured by collaterals of personal property ? . | | | | | None. |
| Amount loaned on notes without collateral ? | | | | | None. |
| Amount of premium notes on risks terminated ? | | | | | 5,400 33 |
| Total amount of premium notes ? | | | | | 28,143 15 |
| Amount of delinquent notes not charged to profit and loss ? . . . | | | | | 572 25 |
| Amount of marine risks not terminated ? | | | | | 659,938 00 |
| Amount received in cash for marine risks not terminated ? | | | | | Nothing. |
| Amount of fire risks not terminated ? | | | | | 3,949,056 00 |
| Amount received in cash for fire risks not terminated ? \$46,979.85. | | | | | |
| This includes cash on hand, and in the hands of agents, and which we denominate as unearned premiums, | | | | | - - |
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given ? Six per cent., for the three years, from May, 1851, this last year, no dividend, | | | | | - - |
| State the highest rate of interest received on loans, except bottomry loans ? Four per cent. dividend at What Cheer Bank, | | | | | - - |
| State the highest rate of interest paid on money borrowed ? | | | | | 6 per cent. |
| State the amount borrowed, remaining unpaid, and state particularly all of the collaterals given for such loans ? \$13,000 due Bank of Commerce in Providence, on pledge of stock. | | | | | - - |

| | |
|--|-------------|
| Amount of fire losses paid the past year? Ending May 31, 1855, . | \$35,785 27 |
| Amount of marine losses paid the past year? Ending May 31, 1855, . | 47,984 75 |
| Balance to the credit of profit and loss account? | 8,973 59 |
| Balance to the debit of profit and loss account, | - - |
| How many shares of the capital stock are pledged to the Company? . | None. |
| How many shares of the capital stock are owned by the Company, or not subscribed for? | None. |
| Amount of losses ascertained and not paid? | 7,000 00 |
| Amount of losses claimed other than those ascertained and unpaid? . | None. |
| What amount of the capital consists of the stockholders' notes? . | None. |
| How many agents do you employ to take marine risks? We appoint no agents for marine risks, | - - |
| How many agents do you employ to take fire risks? R. W. Holman & Co., of Boston, are our general agents, and W. Paine, 3d, of Fall River, special agent for Massachusetts, | - - |
| What commission do you allow your agents? On fire risks, 10 per cent; marine, 5 to 7, and sometimes 10 per cent., | - - |
| What are the average annual expenses of the office? They vary very much with the amount of business as we charge Commissions, &c., to expense account. Last year, ending April 30, 1855, they were \$9,745.60, | - - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--|--------------|--|--------------|
| To Capital Stock, | \$150,000 00 | By Bank Stock, | \$160,505 00 |
| " Losses and Claims, | 7,000 00 | " Mortgage Loans, | - - |
| " Money borrowed, | 13,000 00 | " Loans on Personal, | - - |
| " Cash received in advance for Risks not terminated, | 46,979 85 | " Loans on Collateral, | - - |
| | | " Cash on hand, \$12,423.23 | |
| | | " " in ag'ts hands, *4,382.48 | 16,805 71 |
| | | " Railroad Stock, | - - |
| | | " Premium Notes on Risks terminated, | 5,400 38 |
| | | " Other Premium Notes on Risks not terminated, | 22,591 21 |

* The amount in agents hands has, since the 1st inst., been nearly all paid, as we require a settlement monthly.

WILLIAM COMSTOCK, *President.*
WALTER PAINE, Jr., *Secretary.*

THE STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS.

CITY AND COUNTY OF PROVIDENCE, ES. June 11, 1855. Personally appeared WILLIAM COMSTOCK, President, and WALTER PAINE, Jr., Secretary, and made oath to the truth of the foregoing statement.

Before me,

HENRY MARTIN, *Justice of the Peace.*

PROVINCIAL INSURANCE CO., TORONTO, CANADA.

[Incorporated April, 1849.]

PRESIDENT—A. M. CLARK, TORONTO.

SECRETARY—E. G. O'BRIEN, TORONTO.

| | |
|---|-----------------|
| Amount of capital and number of shares? Twenty-five thousand shares, at \$80 per share, | \$2,000,000 00 |
| Amount of capital actually paid in? | 295,842 45 |
| Amount of United States stock or Treasury notes, stating the amount of each kind owned? | - - |
| Amount of State stocks, stating the amount of each kind owned? | - - |
| Bank stocks and number of shares owned in each Bank which are not pledged? | - - |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | - - |
| Amount owned in railroad bonds? Amount in each at cost on books? | - - |
| Amount invested in all other property exclusive of loans? In this amount are included \$91,909.67 capital paid up and invested; also \$107,166.43 deposited in New York towards establishing a Trust Fund of \$150,000, and deposits at Louisville and St. John, Newfoundland, as per schedule annexed, | 272,852 78 |
| Amount invested in real estate, as it stands on the books of the Company? | 26,124 00 |
| Cash on hand and in bank, not including what agents may have? | 2,839 07 |
| Amount loaned on bottomry and respondentia? | - - |
| Amount loaned on mortgage of real estate? | - - |
| Amount loaned on notes secured by collaterals of personal property? | - - |
| Amount loaned on notes without collateral? | - - |
| Amount of premium notes on risks terminated? [estimated at,] | 10,000 00 |
| Total amount of premium notes? | 161,410 21 |
| Amount of delinquent notes not charged to profit and loss? | - - |
| Amount of marine risks not terminated? | 7,585,701 10 |
| Amount received in cash for marine risks not terminated? | - - |
| Amount of fire risks not terminated? | 10,075,442 00 |
| Amount received in cash for fire risks not terminated? | 130,249 18 |
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given? About 9½ per cent., | - - |
| State the highest rate of interest received on loans, except bottomry loans? | - - |
| State the highest rate of interest paid on money borrowed? | 6 per c. per a. |
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans? | - - |
| Amount of fire losses paid the past year? | 82,362 56 |
| Amount of marine losses paid the past year? | 288,260 48 |
| Balance to the credit of profit and loss account? | - - |
| Balance to the debit of profit and loss account? | 1,341 50 |
| How many shares of the capital stock are pledged to the Company? | |
| 24,846 shares, at \$80 per share, subscribed, | 1,987,680 00 |

| | |
|---|-------------|
| How many shares of the capital stock are owned by the Company, or not subscribed for? One hundred and fifty-four shares, at \$80 per share, (not taken up), | \$12,320 00 |
| Amount of losses ascertained and not paid? | 73,372 43 |
| Amount of losses claimed other than those ascertained and unpaid? | 17,279 27 |
| What amount of the capital consists of the stockholders' notes? Not included in amount of capital actually paid in, | 56,960 00 |
| How many agents do you employ to take marine risks? | Thirty-six. |
| How many agents do you employ to take fire risks? | Ninety. |
| What commission do you allow your agents? Canadian agents $7\frac{1}{2}$ per cent., U. S. agents 10 per cent., | - - |
| What are the average annual expenses of the office? | 10,800 00 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--|--------------|---|------------|
| To Capital Stock, | \$295,842 45 | By Bank Stock, | - - |
| " Losses and Claims, | 90,651 70 | " Mortgage Loans, | - - |
| " Money borrowed, | - - | " Loans on Personal, | - - |
| " Cash received in advance for Risks not terminated, | 130,249 18 | " Loans on Collateral, | - - |
| | | " Cash on hand, | 2,839 07 |
| | | " Railroad Stock, | - - |
| | | " Premium Notes on Risks terminated, | 10,000 00 |
| | | " Real Estate, | 26,124 00 |
| | | " Canadian Debentures, | 44,845 67 |
| | | " Steamer "Provincial," | 14,500 00 |
| | | " Fire Engine, | 1,400 00 |
| | | " Invested at Louisville, U. S., | 9,097 19 |
| | | " Invested at St. John, Newf'd, | 20,000 00 |
| | | " Deposited at New York towards a Trust Fund of \$150,000, | 107,166 43 |
| | | " Chattel property, Individual accounts, and accounts with other Companies, | 15,470 25 |
| | | " In agents' hands, | 168,501 78 |
| | | " Bills receivable, | 13,028 78 |
| | | " Stockholders' notes, | 56,960 00 |

Marine Premium Notes amounting to \$44,243.78, not included in the above schedule.

A. M. CLARK, *President.*

E. G. O'BRIEN, *Secretary.*

PROVINCE OF CANADA TO WIT.

Personally appeared ALEXANDER MCKENZIE CLARK, President, and EDWARD GEORGE O'BRIEN, Secretary, at the city of Toronto, in the County of York, and made oath to the truth of the foregoing statement. WILLIAM H. BURNS, *A Commissioner for taking affidavits in Queen's Bench, in and for the United Counties of York and Peel, and a Notary Public in and for Upper Canada, in testimony whereof I have hereunto affixed my notarial seal of Office, this 11th day of July, 1855.*

CONNECTICUT FIRE INSURANCE CO., HARTFORD, CONN.

PRESIDENT—BENJ. W. GREENE, HARTFORD.

SECRETARY—JOHN B. ELDREDGE, HARTFORD.

| | | | | |
|--|----------------------|-------------------------|----------------------------|--------------|
| Amount of capital and number of shares? Two thousand shares, | | | | \$200,000 00 |
| Amount of capital actually paid in? \$100,000 [Less \$5,250, which will be paid in a few days,] | | | | 100,000 00 |
| Amount of United States stock or Treasury notes, stating the amount of each kind owned? | | | | None. |
| Amount of State stocks, stating the amount of each kind owned? | | | | None. |
| Bank stocks and number of shares owned in each bank, which are not pledged? | Par Value per share. | Market Value per share. | Value on Ledger per share. | |
| Farmers' & Mech's Bk stock, 100 shares, | \$100 | \$130 | - - | 13,000 00 |
| Hartford Bank stock, 60 do | 100 | 128 | - - | 7,680 00 |
| Ohio Life Ins. and Trust Co., 50 do | 100 | 100 | - - | 5,000 00 |
| Number of shares owned in each Railroad, stating the corporate name of each, and amount invested in each at cost on books? | | | | |
| Cleveland, Columbus and Cincinnati Railroad stock, 67 shares, | 100 | 110 | - - | 7,370 00 |
| Chicago and Galena R. R. stock, 172 sh's | 100 | 112 | - - | 19,264 00 |
| Bellefontaine Indiana do 107 do | 50 | 40 | - - | 4,280 00 |
| Amount owned in railroad bonds? Amount in each at cost on books? | | | | |
| Five Cleveland and Pittsburgh Railroad Company Bonds, at \$1,000 each, cost, | | | | 4,750 00 |
| Amount invested in all other property, exclusive of loans? | | | | None. |
| Amount invested in real estate, as it stands on the books of the Company? | | | | None. |
| Cash on hand and in bank, not including what agents may have? | | | | 5,868 47 |
| Amount loaned on bottomry and respondentia? | | | | None. |
| Amount loaned on mortgage of real estate? | | | | None. |
| Amount loaned on notes secured by collaterals of personal property? | | | | 4,125 00 |
| Amount loaned on notes without collateral? Payable at bank, \$40,625 | | | | |
| Do. approved and will be completed in a few days, | | | | 5,250 |
| | | | | *45,875 00 |
| Amount of premium notes on risks terminated? | | | | None. |
| Total amount of premium notes? | | | | None. |
| Amount of delinquent notes not charged to profit and loss? | | | | None. |
| Amount of marine risks not terminated? | | | | None. |
| Amount received in cash for marine risks not terminated? | | | | None. |

* HARTFORD BANK, AUGUST 11, 1855.—At the request of B. W. GREENE, Esq., President of the Connecticut Fire Insurance Company, I have this day examined a parcel of negotiable notes (amounting in the aggregate to the sum of forty thousand six hundred and twenty-five dollars,) belonging to said Company, and payable at this bank. I consider said notes amply secured by such names as would be, in my opinion, readily accepted by the Directors of this Bank, if offered them.

H. A. PERKINS, *President.*

| | | |
|---|---------|----------------|
| Amount of fire risks not terminated? | [about] | \$7,000,000 00 |
| Amount received in cash for fire risks not terminated? | | 66,010 99 |
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given? | | 5 per cent. |
| State the highest rate of interest received on loans, except bottomry loans? | | 12 per cent. |
| State the highest rate of interest paid on money borrowed? | | 6 per cent. |
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans? | | None. |
| Amount of fire losses paid the past year? | | 82,600 69 |
| Amount of marine losses paid the past year? | | 9,448 18 |
| Balance to the credit of profit and loss account? | | None. |
| Balance to the debit of profit and loss account? | | 16,880 16 |
| How many shares of the capital stock are pledged to the Company? | | None. |
| How many shares of the capital stock are owned by the Company, or not subscribed for? Ten—taken for debt, | | - - |
| Amount of losses ascertained and not paid? | | 6,600 00 |
| Amount of losses claimed other than those ascertained and unpaid? | | 3,000 00 |
| What amount of the capital consists of the stockholders' notes? | | 100,000 00 |
| How many agents do you employ to take marine risks? | | None. |
| How many agents do you employ to take fire risks? | | Twenty-one |
| What commission do you allow your agents? Generally 10 per cent., | | |
| What are the average annual expenses of the office? About \$12,000, of which sum \$7,500 has been paid to agents for commissions and other expenses, | | - - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|--------------|--|--------------|
| To Capital Stock, | \$200,000 00 | By Bank Stock, | \$25,680 00 |
| " Losses and Claims, | 9,600 00 | " Mortgage Loans, | - - |
| " Money borrowed, | - | " Loans on Personal, | 45,875 00 |
| " Cash received in advance for Risks not terminated—a large proportion of which should be considered as earned, | 66,010 99 | " Loans on Collateral, | 4,125 00 |
| | | " Cash on hand, | 5,868 47 |
| | | " Railroad Stock, | 30,914 00 |
| | | " Premium Notes on Risks terminated, | - - |
| | | " Other Property, | 2,000 00 |
| | | " Stock Notes, | 100,000 00 |
| | | " Balance, | 61,148 52 |
| | \$275,610 99 | | \$275,610 99 |

B. W. GREENE, *President.*

JOHN B. ELDRIDGE, *Secretary.*

STATE OF CONNECTICUT.

HARTFORD COUNTY, HARTFORD, SS. *August 14, 1855.* Personally appeared B. W. GREENE, President, and JOHN B. ELDRIDGE, Secretary, and made oath to the truth of the foregoing statement.

Before me, CHAS. E. PERKINS, *Commissioner of the Superior Court of the State of Connecticut.*

MERCHANTS' INSURANCE CO., PHILADELPHIA.

[Incorporated in 1853, by Legislature of Pennsylvania, under perpetual Charter.]

PRESIDENT—JOHN C. MONTGOMERY, PHILA.

SECRETARY—DWIGHT J. MCCANN, PHILA.

| | | |
|---|---------------------------|--------------|
| Amount of capital and number of shares ? | Eight thousand shares, . | \$200,000 00 |
| Amount of capital actually paid in ? | | 200,000 00 |
| Amount of United States stock, or Treasury notes, stating the amount of each kind owned ? | | None. |
| Amount of State stocks, stating the amount of each kind owned ? | | |
| Pennsylvania State Bonds, 5 per cent., | | 50,000 00 |
| Bank stocks and number of shares owned in each bank which are not pledged ? | | None. |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books ? | | None. |
| | Par Value. Market Val. | |
| Alleghany Company, 6 per cent. bonds, | \$15,000 \$11,550 | |
| Washington Co., Pennsylvania, coupon bonds, | 7,000 7,000 | 18,550 00 |
| Amount owned in railroad bonds ? Amount in each at cost on books ? | | |
| Camden and Amboy, 1st Mortgage Bonds, | 8,000 7,040 | |
| Cleveland, Painesville and Ashtabula R. R., | 6,000 5,400 | |
| Reading Railroad Bonds, issue of 1844, | 4,000 3,800 | 16,240 00 |
| Amount invested in all other property, exclusive of loans ? | | - - |
| Amount invested in real estate, as it stands on the books of the Company ? | | 20,000 00 |
| Cash on hand and in bank, not including what agents may have ? | | 3,072 72 |
| Amount loaned on bottomry and respondentia ? | | - - |
| Amount loaned on mortgage of real estate ? | | 47,500 00 |
| Amount loaned on notes secured by collaterals of personal property ? | | - - |
| Amount loaned on notes without collateral ? Secured by judgment bonds, | | 47,710 00 |
| Amount of premium notes on risks terminated ? | | - - |
| Total amount of premium notes ? | | 10,960 75 |
| Amount of delinquent notes not charged to profit and loss ? | | None. |
| Amount of marine risks not terminated ? | | 63,000 00 |
| Amount received in cash for marine risks not terminated ? | None. | |
| Notes amounting to, | | 4,477 50 |
| Amount of fire risks not terminated ? | | 1,892,315 00 |
| Amount received in cash for fire risks not terminated ? | | 27,388 09 |
| Average annual dividends for five years preceding, if so long incorporated ; if not so long incorporated, state the number of years and months for which the average is given ? Have declared no dividends ; only commenced business Nov. 13, 1854, | | - - |
| State the highest rate of interest received on loans, except bottomry loans ? | | 6 per cent. |
| State the highest rate of interest paid on money borrowed ? | | - - |

| | |
|---|-------------|
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans? | None. |
| Amount of fire losses paid the past year? | \$10,903 57 |
| Amount of marine losses paid the past year? | 24,122 46 |
| Balance to the credit of profit and loss account? | - - |
| Balance to the debit of profit and loss account? | 9 71 |
| How many shares of the capital stock are pledged to the Company? . . | None. |
| How many shares of the capital stock are owned by the Company, or not subscribed for? | None. |
| Amount of losses ascertained and not paid? | 2,670 00 |
| Amount of losses claimed other than those ascertained and unpaid? . | - - |
| What amount of the capital consists of the stockholders' notes? . | None. |
| How many agents do you employ to take marine risks? | Three. |
| How many agents do you employ to take fire risks? | Twenty-two. |
| What commission do you allow your agents? Five per cent., marine, and ten per cent., fire, | - - |
| What are the average annual expenses of the office? \$8,000 from November 13, 1854, to January 1, 1856, | - - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|-----------------------------|--------------|--|--------------|
| To Capital Stock, | \$200,000 00 | By Bank Stock, | - - |
| " Claims, | 2,670 00 | " Mortgage Loans, | \$47,500 00 |
| " Money borrowed, | - - | " Loans on Personal, | - - |
| " Cash, | - - | " Loans on Judgment Bonds, | 47,710 00 |
| " Balance, | 21,974 48 | " Cash on hand, | 3,072 72 |
| | | " Railroad Bonds, | 16,240 00 |
| | | " Premium Notes on Risks, | 10,960 75 |
| | | " Other Property, Real Estate, | 20,000 00 |
| | | " State and County Bonds, | 68,550 00 |
| | | " Cash in hands of Agents, | 10,611 01 |
| | \$224,644 48 | | \$224,644 48 |

JOHN C. MONTGOMERY, *President.*

D. J. McCANN, *Secretary.*

COMMONWEALTH OF PENNSYLVANIA.

CITY AND COUNTY OF PHILADELPHIA, ss. *August 17, 1855.* Personally appeared JOHN C. MONTGOMERY, President, and DWIGHT J. McCANN, Secretary, and made oath to the truth of the foregoing statement.

Before me,

JNO. B. KENNEY, *Alderman and Justice of the Peace.*

HOME INSURANCE COMPANY, NEW YORK.

[Incorporated 1853.]

PRESIDENT—CHARLES J. MARTIN, NEW YORK. SECRETARY—A. F. WILLMARTH, NEW YORK.

| | |
|--|---------------|
| Amount of capital and number of shares? Five thousand shares, | \$500,000 00 |
| Amount of capital actually paid in? | 500,000 00 |
| Amount of United States stock, or Treasury notes, stating the amount of each kind owned? | None. |
| Amount of State stocks, stating the amount of each kind owned? | None. |
| Bank stocks and number of shares owned in each bank which are not pledged? | None. |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | None. |
| Amount owned in railroad bonds? Amount in each at cost on books? | None. |
| Amount invested in all other property, exclusive of loans? | - - |
| Amount invested in real estate, as it stands on the books of the Company? | 69,755 06 |
| Cash on hand and in bank, not including what agents may have? | 56,759 21 |
| Amount loaned on bottomry and respondentia? | None. |
| Amount loaned on mortgage of real estate? | 447,500 00 |
| Amount loaned on notes secured by collaterals of personal property? | 132,900 00 |
| Amount loaned on notes without collateral? | None. |
| Amount of premium notes on risks terminated? | - - |
| Total amount of premium notes? | 10,054 24 |
| Amount of delinquent notes not charged to profit and loss? | None. |
| Amount of marine risks not terminated? | 90,750 00 |
| Amount received in cash for marine risks not terminated? | 3,280 00 |
| Amount of fire risks not terminated? About (but probably less than) | 26,000,000 00 |
| Amount received in cash for fire risks not terminated? | 315,960 62 |
| Average annual dividends of five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given? $2\frac{1}{4}$ years—about 7 per cent., | - - |
| State the highest rate of interest received on loans, except bottomry loans? | 7 per cent. |
| State the highest rate of interest paid on money borrowed? | None. |
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans? | None. |
| Amount of fire losses paid the past year? | 277,427 58 |
| Amount of marine losses paid the past year? | 20,068 46 |
| Balance to the credit of profit and loss account? | 45,038 24 |
| Balance to the debit of profit and loss account? | - - |
| How many shares of the capital stock are pledged to the Company? | None. |
| How many shares of the capital stock are owned by the Company, or not subscribed for? | None. |
| Amount of losses ascertained and not paid? | 10,674 34 |
| Amount of losses claimed other than those ascertained and unpaid? | 43,003 34 |
| What amount of the capital consists of the stockholders' notes? | None. |

| | | |
|--|-----|---|
| How many agents do you employ to take marine risks? None at present. | - | - |
| How many agents do you employ to take fire risks? | 137 | |
| What commission do you allow your agents? | - | - |
| What are the average annual expenses of the office? | - | - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|--------------|---|--------------|
| To Capital Stock, | \$500,000 00 | By Bank Stock, | None. |
| " Losses and Claims, | 53,677 68 | " Mortgage Loans, | \$447,500 00 |
| " Money borrowed, | None. | " Loans on Personal, | None. |
| " Amount of Premiums unearned, to 1st July, 1855, | 149,256 52 | " Loans on Collateral, | 132,900 00 |
| " Balance, | *45,038 24 | " Cash on hand, | 56,759 21 |
| | | " Railroad Stock, | None. |
| | | " Premium Notes, | 10,054 24 |
| | | " Other Property, | |
| | | " Real Estate, No. 4 Wall st., (the office), | 69,755 06 |
| | | " Interest due and unpaid to 1st July, | 11,967 50 |
| | | " Balance in hands of agents and in course of transmission from agents, | 14,238 63 |
| | | " Premiums due and uncollected, on Policies issued at office, | 2,797 80 |
| | | " Salvage (Property on hand 30th June, since sold for,) | 2,000 00 |
| | \$747,972 44 | | \$747,972 44 |

* Balance after providing for all outstanding claims and unearned premiums.

CHAS. J. MARTIN, *President.*

A. F. WILLMARTH, *Secretary.*

NEW YORK, 1st July, 1855.

STATE OF NEW YORK.

COUNTY OF NEW YORK, ss. Personally appeared CHARLES J. MARTIN, President, and A. F. WILLMARTH, Secretary, and made oath to the truth of the foregoing statement, this 2d day of August, 1855.

Before me,

DAN. SEIXAS, *Commissioner for Mass. in New York.*

TRADERS' AND MECHANICS' INS. CO., LOWELL.

[By addition to Charter, March 11, 1854.]

PRESIDENT—SEWALL G. MACK.

SECRETARY—JAMES DINSMOOR.

| | | | | |
|---|------------|----------------------|-------------------------|----------------------------|
| Amount of capital and number of shares? Five hundred, . . . | | | | \$50,000 00 |
| Amount of capital actually paid in? | | | | 50,000 00 |
| Amount of United States stock, or Treasury notes, stating the amount of each kind owned? | | | | None. |
| Amount of State stocks, stating the amount of each kind owned? . | | | | None. |
| Bank stocks and number of shares owned in each bank which are not pledged? | | | | |
| | | Par Value per share. | Market Value per share. | Value on Ledger per share. |
| Bank of Commerce, | 70 shares, | \$100 | \$103 | \$100 75 |
| Howard Banking Company, | 20 do | 100 | 99½ | 97 |
| Pemberton Bank, | 25 do | 100 | 105 | 101 20 |
| Wamisit Bank, | 10 do | 100 | 106 | 101 |
| Merchants' Bank, | 10 do | 100 | 105 | 100 |
| Prescott Bank, | 13 do | 100 | 110 | 108 50 |
| Ledger value, | | | | 14,943 12 |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | | | | None. |
| Amount owned in railroad bonds? Amount in each at cost on books? . | | | | None. |
| Amount invested in all other property, exclusive of loans? None except what is given above, | | | | - - |
| Amount invested in real estate, as it stands on the books of the Company? | | | | None. |
| Cash on hand and in bank, not including what agents may have? . | | | | 470 00 |
| Amount loaned on bottomry and respondentia? | | | | None. |
| Amount loaned on mortgage of real estate, | | | | 26,008 85 |
| Amount loaned on notes secured by collaterals of personal property? . | | | | 9,000 00 |
| Amount loaned on notes without collateral? | | | | 2,400 00 |
| Amount of premium notes on risks terminated? | | | | None. |
| Total amount of premium notes? | | | | None. |
| Amount of delinquent notes not charged to profit and loss? . . . | | | | None. |
| Amount of marine risks not terminated? | | | | None. |
| Amount received in cash for marine risks not terminated? | | | | None. |
| Amount of fire risks not terminated? | | | | 694,901 00 |
| Amount received in cash for fire risks not terminated? | | | | 5,497 00 |
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given? Business commenced August 15, 1854—no average can be given, | | | | - - |
| State the highest rate of interest received on loans, except bottomry loans? | | | | 6 per cent. |
| State the highest rate of interest paid on money borrowed? | | | | None. |
| State the amount borrowed, remaining unpaid, and state particularly all of the collaterals given for such loans? | | | | None. |

| | |
|---|--------------|
| Amount of fire losses paid the past year ? | \$2,111 00 |
| Amount of marine losses paid the past year ? | None. |
| Balance to the credit of profit and loss account? | Nothing. |
| Balance to the debit of profit and loss account? Ledger, | 3,639 69 |
| How many shares of the capital stock are pledged to the Company ? . | None. |
| How many shares of the capital stock are owned by tho Company, or not subscribed for ? | None. |
| Amount of losses ascertained and not paid ? | None |
| Amount of losses claimed other than those ascertained and unpaid ? . | 450 00 |
| What amount of the capital consists of the stockholders' notes ? . . | None. |
| How many agents do you employ to take marine risks ? | None. |
| How many agents do you employ to take fire risks ? Seventeen (local) | - - |
| What commission do you allow your agents ? | 10 per cent. |
| What are the average annual expenses of the office? No average can be given, | - - |

For Return of the Mutual Department of this Company see Mutual Returns.

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|-------------|---|-------------|
| To Capital Stock. | \$50,000 00 | By Bank Stock, | \$14,943 12 |
| " Losses and Claims. | 450 00 | " Mortgage Loans, | 26,008 55 |
| " Money borrowed, | - - | " Loans on Personal, | 2,400 00 |
| " Cash received in advance for Risks not terminated, | 5,497 00 | " Loans on Collateral, | 9,000 00 |
| | | " Cash on hand, | 470 00 |
| | | " Railroad Stock, | - - |
| | | " Premium Notes on Risks ter- minated, | - - |
| | | " Other Property, | 854 00 |

SEWALL G. MACK, *President.*

JAS. DINSMOOR, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

MIDDLESEX. SS. *August 23, 1855.* Personally appeared SEWALL G. MACK, President, and JAMES DINSMOOR, Secretary, and made oath to the truth of the foregoing statement.

Before me.

JOSHUA CONVERSE, *Justice of the Peace.*

CITY FIRE INSURANCE CO., NEW HAVEN, CONN.

[Incorporated May, 1850.]

PRESIDENT—WELLS SOUTHWORTH, NEW HAVEN.

SECRETARY—N. D. PERRY, NEW HAVEN.

| | | | | |
|--|---|-------------------------|----------------------------|--------------|
| Amount of capital and number of shares ? | One thousand five hundred shares, | | | \$150,000 00 |
| Amount of capital actually paid in ? | | | | 110,500 00 |
| Amount of United States stock or Treasury notes, stating the amount of each kind owned ? | | | | None. |
| Amount of State stocks, stating the amount of each kind owned ? | | | | None. |
| Bank stocks and number of shares owned in each bank, which are not pledged ? | Par Value per share. | Market Value per share. | Value on Ledger per share. | |
| Farmers' Bank, Bridgeport, 10 shares, | \$100 | \$104 | \$100 | } 8,000 00 |
| Quinpiack Bk, New Haven, 30 do | 100 | 104 | 100 | |
| Hadley Falls Bk, Holyoke, 20 do | 100 | 104 | 100 | |
| Western Bank, Springfield, 20 do | 100 | 104 | 100 | |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books ? | | | | |
| N. Haven and N'thampton Co., 254 sh's | 100 | 60 | 60 | 15,240 00 |
| Amount owned in Railroad Bonds ? | | | | |
| Amount in each at cost on books ? | | | | |
| 12 Bonds of \$1,000 each on Illinois Central R. R., 7 per c., construction, | 1,000 | 890 | 800 | 9,600 00 |
| Amount invested in all other property, exclusive of loans ? | | | | 27,910 00 |
| Amount invested in real estate, as it stands on the books of the Company ? | | | | None. |
| Cash on hand and in bank, not including what agents may have ? | | | | 1,447 56 |
| Amount loaned on bottomry and respondentia ? | | | | None. |
| Amount loaned on mortgage of real estate ? | | | | 36,650 00 |
| Amount loaned on notes, secured by collaterals of personal property ? | | | | 14,000 00 |
| Amount loaned on notes without collateral ? | | | | 1,350 00 |
| Amount of premium notes on risks terminated ? | | | | None. |
| Total amount of premium notes ? | | | | None. |
| Amount of delinquent notes not charged to profit and loss ? | | | | None. |
| Amount of marine risks not terminated ? | | | | None. |
| Amount received in cash for marine risks not terminated ? | | | | None. |
| Amount of fire risks not terminated ? | | | | 245,616 00 |
| Amount received in cash for fire risks not terminated ? | | | | 2,217 53 |
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given ? | | | | None. |
| State the highest rate of interest received on loans, except bottomry loans ? | | | | 6 per cent. |

| | |
|--|--------------|
| State the highest rate of interest paid on money borrowed? . . . | None. |
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans? | None. |
| Amount of fire losses paid the past year? | None. |
| Amount of marine losses paid the past year? | None. |
| Balance to the credit of profit and loss account? | \$ 1,451 03 |
| Balance to the debit of profit and loss account? | None. |
| How many shares of the capital stock are pledged to the Company? | None. |
| How many shares of the capital stock are owned by the Company, or not subscribed for? Three hundred and ninety-five shares not subscribed for, | 39,500 00 |
| Amount of losses ascertained and not paid? | 29 00 |
| Amount of losses claimed other than those ascertained and unpaid? . | None. |
| What amount of the capital consists of the stockholders' notes? . . | None. |
| How many agents do you employ to take marine risks? | None. |
| How many agents do you employ to take fire risks? Twenty on Aug. 1, | - - |
| What commission do you allow your agents? | 10 per cent. |
| What are the average annual expenses of the office? Not known,* . | - - |

* Cannot tell the average—have been in operation but a few months, having organized April 1, 1855.

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---------------------------------|--------------|----------------------------------|--------------|
| To Capital Stock, | \$110,500 00 | By Bank Stock, | \$8,000 00 |
| " Losses and Claims, | 29 00 | " Mortgage Loans, | 33,650 00 |
| " Money borrowed, | - - | " Loans on Personal, | 1,350 00 |
| " Cash received in advance for | | " Loans on Collateral, | 14,000 00 |
| Risks not terminated, | 2,217 53 | " Cash on hand, | 1,447 56 |
| " Balance, | 1,451 03 | " Railroad Stock, | 15,240 00 |
| | | " Premium Notes on Risks | |
| | | terminated, | - - |
| | | " Other Property, | 37,510 00 |
| | \$114,197 56 | | \$114,197 56 |

WELLS SOUTHWORTH, *President.*

N. D. PERRY, *Secretary.*

STATE OF CONNECTICUT.

NEW HAVEN, SS. *September 21, 1855.* Personally appeared WELLS SOUTHWORTH, President, and NEHEMIAH D. PERRY, Secretary, and made oath to the truth of the foregoing statement.

Before me,

[L. S.]

LYMAN L. SQUIRE, *Notary Public.*

ESSEX INSURANCE COMPANY, SALEM.

PRESIDENT—JAMES B. BRIGGS, SALEM.

SECRETARY—WILLIAM NORTHEY, SALEM.

| | | | | | |
|---|----------------------|-------------------------|----------------------------|--|--------------|
| Amount of capital and number of shares? One thousand shares, . . | | | | | \$100,000 00 |
| Amount of capital actually paid in? | | | | | 100,000 00 |
| Amount of United States stock or Treasury notes, stating the amount of each kind owned? | | | | | - - |
| Amount of State stocks, stating the amount of each kind owned? Massachusetts 5 per cent., | | | | | 21,320 00 |
| Bank stocks and number of shares owned in each bank which are not pledged? | Par Value per share. | Market Value per share. | Value on Ledger per share. | | |
| Naumkeag Bank, Salem, 185 shares, | \$100 | - - | - - | | 18,500 00 |
| Commercial Bank, Salem, 142 do | 67 $\frac{2}{3}$ | - - | - - | | 9,466 67 |
| Exchange Bank, Salem, 144 do | 67 $\frac{2}{3}$ | - - | - - | | 9,600 00 |
| Asiatic Bank, Salem, 153 do | 30 | - - | - - | | 4,590 00 |
| Mercantile Bank, Salem, 22 do | 100 | - - | - - | | 1,981 25 |
| Salem Bank, Salem, 9 do | 100 | - - | - - | | 810 00 |
| Merchants' Bank, Boston, 100 do | 100 | - - | - - | | 10,000 00 |
| North Bank, Boston, 75 do | 100 | - - | - - | | 7,500 00 |
| Shawmut Bank, Boston, 30 do | 100 | - - | - - | | 3,000 00 |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | | | | | |
| Boston and Worcester R. R. 10 shares, | 100 | - - | - - | | 1,000 00 |
| Amount owned in railroad bonds? Amount in each at cost on books? | | | | | - - |
| Amount invested in all other property, exclusive of loans? | | | | | - - |
| Amount invested in real estate, as it stands on the books of the Company? | | | | | 6,000 00 |
| Cash on hand and in bank, not including what agents may have? . | | | | | 2,417 30 |
| Amount loaned on bottomry and respondentia? | | | | | - - |
| Amount loaned on mortgage of real estate? | | | | | - - |
| Amount loaned on notes secured by collaterals of personal property? . | | | | | 7,454 75 |
| Amount loaned on notes without collateral? | | | | | 1,500 00 |
| Amount of premium notes on risks terminated? | | | | | 9,352 01 |
| Total amount of premium notes? | | | | | 23,327 54 |
| Amount of delinquent notes not charged to profit and loss? . . . | | | | | None. |
| Amount of marine risks not terminated? | | | | | 522,987 00 |
| Amount received in cash for marine risks not terminated? | | | | | 311 95 |
| Amount of fire risks not terminated? | | | | | 6,000 00 |
| Amount received in cash for fire risks not terminated? | | | | | 30 50 |
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given? 10 4-5 per cent., . . . | | | | | - - |

| | | |
|---|----------|----|
| State the highest rate of interest received on loans, except bottomry loans? | - | - |
| State the highest rate of interest paid on money borrowed? | - | - |
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans? | - | - |
| Amount of fire losses paid the past year? | - | - |
| Amount of marine losses paid the past year? | \$21,140 | 92 |
| Balance to the credit of profit and loss account? | 5,164 | 79 |
| Balance to the debit of profit and loss account? | - | - |
| How many shares of the capital stock are pledged to the Company? . | - | - |
| How many shares of the capital stock are owned by the Company, or not subscribed for? | - | - |
| Amount of losses ascertained and not paid? | 78 | 25 |
| Amount of losses claimed other than those ascertained and unpaid? . | 6,500 | 00 |
| What amount of the capital consists of the stockholders' notes? . | - | - |
| How many agents do you employ to take marine risks? | - | - |
| How many agents do you employ to take fire risks? | - | - |
| What commission do you allow your agents? | - | - |
| What are the average annual expenses of the office? | 1,800 | 00 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|-----------------------------------|--------------|--|--------------|
| To Capital Stock, | \$100,000 00 | By Bank Stock, | \$85,447 92 |
| " Losses and Claims, | 6,928 25 | " Mortgage Loans, | - - |
| " Money borrowed, | - - | " Loans on Personal, | 1,500 00 |
| " Cash received in advance for | | " Loans on Collateral, | 7,454 75 |
| Risks not terminated, | 384 71 | " Cash on hand, | 2,417 39 |
| " Balance July 1, 1855, | 7,179 02 | " Railroad Stock, | 1,000 00 |
| | | " Premium Notes on Risks terminated, | 9,352 01 |
| | | " Other Property, | 27,320 00 |
| | \$114,491 98 | | \$114,491 98 |

JAMES B. BRIGG S, *President.*

WM. NORTHEY, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

ESSEX, ss. Then personally appeared JAMES B. BRIGGS, President, and WILLIAM NORTHEY, Secretary, and made oath to the truth of the foregoing statement.

Before me.

ABBOT WALKER, *Justice of the Peace.*

The charter of this Company having expired, they have reinsured their risks and are closing up their business.

METROPOLITAN FIRE INS. CO., NEW YORK CITY.

[Incorporated October 1, 1852.]

PRESIDENT—JAMES L. GRAHAM, NEW YORK. SECRETARY—EDW. A. STANSBURY, NEW YORK.

| | |
|---|--------------|
| Amount of capital and number of shares? Three thousand shares, . . . | \$300,000 00 |
| Amount of capital actually paid in? The whole amount, . . . | 300,000 00 |
| Amount of United States stock or Treasury notes, stating the amount of each kind owned? | None. |
| Amount of State stocks, stating the amount of each kind owned? . . . | None. |
| Bank stocks and number of shares owned in each bank which are not pledged? | None. |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each, at cost on books? | None. |
| Amount owned in railroad bonds? Amount in each at cost on books? . . . | None. |
| Amount invested in all other property, exclusive of loans? . . . | None. |
| Amount invested in real estate, as it stands on the books of the Company, | None. |
| Cash on hand and in bank, not including what agents may have? . . . | 11,340 33 |
| Amount loaned on bottomry and respondentia? | None. |
| Amount loaned on mortgage of real estate? | 298,752 24 |
| Amount loaned on notes secured by collaterals of personal property? . . | 3,500 00 |
| Amount loaned on notes without collateral? | None. |
| Amount of premium notes on risks terminated? | None. |
| Total amount of premium notes? | None. |
| Amount of delinquent notes not charged to profit and loss? . . . | None. |
| Amount of marine risks not terminated? | None. |
| Amount received in cash for marine risks not terminated? | None. |
| Amount of fire risks not terminated? | 3,877,210 00 |
| Amount received in cash for premiums not earned? | 13,223 57 |
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given? Been in operation since May 29, 1854. Two dividends each—4 per cent., | - - |
| State the highest rate of interest received on loans, except bottomry loans? | 7 per cent. |
| State the highest rate of interest paid on money borrowed? | None. |
| State the amount borrowed, remaining unpaid, and state particularly all of the collaterals given for such loans? | None. |
| Amount of fire losses paid the past year? | 3,808 11 |
| Amount of marine losses paid the past year? | None. |
| Balance to the credit of profit and loss account? | 26,962 30 |
| Balance to the debit of profit and loss account? | None. |
| How many shares of the capital stock are pledged to the Company? . . | None. |
| How many shares of the capital stock are owned by the Company, or not subscribed for? | None. |
| Amount of losses ascertained and not paid? | None. |

| | |
|---|------------|
| Amount of losses claimed other than those ascertained and unpaid? . . . | \$1,250 00 |
| What amount of the capital consists of the stockholders' notes? . . . | None. |
| How many agents do you employ to take marine risks? . . . | None. |
| How many agents do you employ to take fire risks? . . . | Seven. |
| What commission do you allow your agents? . . . | - - |
| What are the average annual expenses of the office? . . . | - - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--------------------------------|--------------|--------------------------------------|--------------|
| To Capital Stock, . . . | \$300,000 00 | By Bank Stock, . . . | None. |
| " Losses and Claims, . . . | 1,250 00 | " Mortgage Loans, . . . | \$298,752 24 |
| " Money borrowed, . . . | None. | " Loans on Personal, . . . | None. |
| " Cash received in advance for | | " Loans on Collateral, . . . | 3,500 00 |
| Risks not earned, . . . | 13,223 57 | " Cash on hand, . . . | 11,340 83 |
| " Balance, . . . | 14,668 17 | " Railroad Stock, . . . | None. |
| | | " Premium Notes on Risks ter- | |
| | | minated, . . . | None. |
| | | " Other Property, . . . | - - |
| | | " Cash due for Premiums, . . . | 2,199 44 |
| | | " Cash for interest accrued, . . . | 11,170 29 |
| | | " Personal Property in Office, . . . | 2,179 44 |
| | \$329,141 74 | | \$329,141 74 |

JAMES L. GRAHAM, *President.*

E. A. STANSBURY, *Secretary.*

STATE OF NEW YORK.

CITY AND COUNTY OF NEW YORK, ss. *October, 8, A. D., 1855.* Personally appeared JAMES L. GRAHAM, President, and EDWARD A. STANSBURY, Secretary, and made oath to the truth of the foregoing statement.

Before me,

MOSES B. MACLAY, *Massachusetts Commissioner, residing in the City of New York, 51 Liberty Street.*

GREAT WESTERN INSURANCE CO., NEW YORK.

[Organized July, 1855—commenced business October 1, 1855, under an "Act to provide for the Incorporation of Insurance Companies," passed April 10, 1849.]

PRESIDENT—RICHARD LATHERS, NEW YORK.

SECRETARY—DOUGLAS ROBINSON.

| | |
|---|--------------|
| Amount of authorized capital and number of shares? Fifty thousand shares at \$100 each, | \$500,000 00 |
| Amount of capital actually paid in? [in cash,] | 500,000 00 |
| Amount of United States stock or Treasury notes, stating the amount of each kind owned? | None. |
| Amount of State stocks, stating the amount of each kind owned? | None. |
| Bank stocks and number of shares owned in each bank which are not pledged? | - - |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | None. |
| Amount owned in railroad bonds? Amount in each at cost on books? | - - |
| Amount invested in all other property, exclusive of loans? Being City of Brooklyn bonds—permanent loans, | 88,000 00 |
| Amount invested in real estate, as it stands on the books of the Company? | - - |
| Cash on hand and in bank, not including what agents may have? . . | 46,335 50 |
| Amount loaned on bottomry and respondentia? | - - |
| Amount loaned on mortgage of real estate? | 15,000 00 |
| Amount loaned on notes secured by collaterals of personal property? Consisting of New York State stocks—Canal loan, | 344,745 72 |
| Amount loaned on notes without collateral? | - - |
| Amount of premium notes on risks terminated? | - - |
| Total amount of premium notes? | 153,708 14 |
| Amount of delinquent notes not charged to profit and loss? Add amount of Premiums uncollected to be settled by notes, | 29,436 84 |
| Amount of marine risks not terminated? | - - |
| Amount received in cash for marine risks not terminated? | - - |
| Amount of fire risks not terminated? | - - |
| Amount received in cash for fire risks not terminated? | - - |
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given? | - - |
| State the highest rate of interest received on loans, except bottomry loans? | 7 per cent. |
| State the highest rate of interest paid on money borrowed? | None. |
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans? | None. |
| Amount of fire losses paid the past year? | None. |
| Amount of marine losses paid the past year? | 5,816 89 |
| Balance to the credit of profit and loss account? | None. |
| Balance to the debit of profit and loss account? | None. |
| How many shares of the capital stock are pledged to the Company? . | None. |

| | |
|---|-------------|
| How many shares of the capital stock are owned by the Company, or not subscribed for? | - - |
| Amount of losses ascertained and not paid? | None. |
| Amount of losses claimed other than those ascertained and unpaid? . | None. |
| What amount of the capital consists of the stockholders' notes? . | None. |
| How many agents do you employ to take marine risks? | Four. |
| How many agents do you employ to take fire risks? | None. |
| What commission do you allow your agents? | 5 per cent. |
| What are the average annual expenses of the office? | - - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---------------------------------|-----|----------------------------------|-----|
| To Capital Stock, | - - | By Bank Stock, | - - |
| " Losses and Claims, | - - | " Mortgage Loans, | - - |
| " Money borrowed, | - - | " Loans on Personal, | - - |
| " Cash received in advance for | | " Loans on Collateral, | - - |
| Risks not terminated, | - - | " Cash on hand, | - - |
| | | " Railroad Stock, | - - |
| | | " Premium Notes on Risks ter- | |
| | | minated, | - - |
| | | " Other Property, | - - |

R. LATHERS, *President.*

DOUGLAS ROBINSON, *Secretary.*

NEW YORK, December 1, 1855.

STATE OF NEW YORK.

CITY AND COUNTY OF NEW YORK, ss. I, JOHN BISSELL, a Commissioner for the Commonwealth of Massachusetts, residing in said city, do certify, that on the 14th day of January, 1856, the above named RICHARD LATHERS and DOUGLASS ROBINSON, personally appeared before me in said city, and subscribed the foregoing affidavit in my presence, and did severally depose and swear that the matters therein contained were true. In witness whereof I have hereto set my hand and official seal at said city.

JOHN BISSELL, *A Commissioner for the Commonwealth
of Massachusetts.*

MONARCH FIRE AND LIFE ASSURANCE CO., LONDON.

[Incorporated 1835.]

PRESIDENT—J. MUSGROVE.

SECRETARY—GEO. H. JAY.

| | | £ | s. | d. |
|---|---------|-----------|----|----|
| Amount of capital and number of shares? Sixty thousand shares at £5 each, | | 300,000 | 0 | 0 |
| Amount of capital actually paid in? | £50,000 | 0s. | | |
| Bonus thereon, | 9,366 | 9 | | |
| | | 59,366 | 9 | 0 |
| Amount of United States stock or Treasury notes, stating the amount of each kind owned? | | - | - | - |
| Amount of State stocks, stating the amount of each kind owned? | | None. | | |
| Bank stocks and number of shares owned in each Bank which are not pledged? | | None. | | |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | | | | |
| York and North Midland stock, | | 2,047 | 5 | 0 |
| Great Western £2,000, 4 per cent. preference, remainder, stock, . . | | 4,360 | 4 | 6 |
| Lancashire and Yorkshire, stock, | | 3,331 | 14 | 0 |
| London and South Western, stock, | | 4,853 | 15 | 6 |
| London and North Western, stock, | | 2,491 | 9 | 6 |
| Midland, 4½ per cent., preference, | | 11,413 | 13 | 3 |
| Midland, stock, | | 3,801 | 13 | 4 |
| York, Newcastle and Berwick, | | 3,819 | 13 | 9 |
| Amount owned in railroad bonds? Amount in each at cost on books? | | | | |
| Birmingham and Oxford, | | 3,670 | 6 | 10 |
| Eastern Counties, | | 2,483 | 2 | 6 |
| Amount invested in all other property exclusive of loans? | | 72,506 | 8 | 8 |
| Amount invested in real estate, as it stands on the books of the Company? | | 3,013 | 5 | 6 |
| Cash on hand and in bank, not including what agents may have? . . | | 11,714 | 2 | 3 |
| Amount loaned on bottomry and respondentia? | | - | - | - |
| Amount loaned on mortgage of real estate? | | 6,029 | 18 | 1 |
| Amount loaned on notes and otherwise, secured by collaterals of personal property? | | 61,711 | 7 | 1 |
| Amount loaned on notes without collateral? | | - | - | - |
| Amount of premium notes on risks terminated? | | - | - | - |
| Total amount of premium notes? | | - | - | - |
| Amount of delinquent notes not charged to profit and loss? | | - | - | - |
| Amount of marine risks not terminated? | | - | - | - |
| Amount received in cash for marine risks not terminated? | | - | - | - |
| Amount of fire risks not terminated? It is impossible to define this accurately, but they are about | | 8,000,000 | 0 | 0 |
| Amount received in cash for fire risks not terminated? This also it is impossible to give unless at immense cost and labor, | | - | - | - |
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given? 5 per cent. since the commencement, exclusive of bonuses, | | - | - | - |

| | | | |
|--|--------|----|----|
| State the highest rate of interest received on loans, except bottomry loans? 7 per cent., | £ | s. | d. |
| State the highest rate of interest paid on money borrowed? | - | - | - |
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans? | - | - | - |
| Amount of fire losses paid the past year? | 17,164 | 10 | 8 |
| Amount of marine losses paid the past year? | - | - | - |
| Balance to the credit of profit and loss account? | 17,621 | 17 | 4 |
| Balance to the debit of profit and loss account? | - | - | - |
| How many shares of the capital stock are pledged to the Company? | - | - | - |
| How many shares of the capital stock are owned by the Company, or not subscribed for? One thousand eight hundred and fifty shares, | - | - | - |
| Amount of losses ascertained and not paid? | - | - | - |
| Amount of losses claimed other than those ascertained and unpaid? | - | - | - |
| What amount of the capital consists of the stockholders' notes? | - | - | - |
| How many agents do you employ to take marine risks? | - | - | - |
| How many agents do you employ to take fire risks? . . . [about,] | 400 | 0 | 0 |
| What commission do you allow your agents? The remuneration to our agents is very varied, and a private arrangement that it would be highly injurious to the Company to disclose, | - | - | - |
| What are the average annual expenses of the office? . . . [about,] | 6,000 | 0 | 0 |

Dr. Account Current, showing the standing of the Office. Cr.

| | £ | s. | d. | | £ | s. | d. |
|--------------------------------|--------|----|----|----------------------------------|--------|----|----|
| To Capital Stock, | 59,336 | 9 | 0 | By Bank Stock, | - | - | - |
| " Losses and Claims, | - | - | - | " Mortgage Loans, | 6,029 | 18 | 1 |
| " Money borrowed, | - | - | - | " Loans on Personal, | 61,711 | 7 | 1 |
| " Cash received in advance for | | | | " Loans on Collateral, | | | |
| Risks not terminated, This | | | | " Cash on hand, | 11,714 | 2 | 3 |
| cannot be ascertained, but | | | | " Railroad Stock, | 42,272 | 18 | 2 |
| may be assumed at a maxi- | | | | " Premium Notes on Risks ter- | | | |
| mum of, | 15,000 | 0 | 0 | minated, | - | - | - |
| | | | | " Other Property, | 72,506 | 8 | 8 |
| | | | | | 3,013 | 5 | 6 |

J. MUSGROVE, *President.*

GEO. H. JAY, *Secretary.*

CITY OF LONDON, ss. Personally appeared SIR JOHN MUSGROVE, Baronet, President, and GEORGE HARVEY JAY, Esq., Secretary, and made oath to the truth of the foregoing statement.

Before me,

DAVID WM. WIRE, *Alderman and Justice of the Peace.*
for the City of London.

FIREMAN'S INSURANCE CO., CHARLESTON, S. C.

[Incorporated Dec. 16, 1852.]

PRESIDENT—SAMUEL Y. TUPPER, CHARLESTON.

SECRETARY—C. D. BARBOT, CHARLESTON.

| | | | | |
|--|----------------------|-------------------------|----------------------------|--------------------|
| Amount of capital and number of shares ? | | | | \$200,000 00 |
| Amount of capital actually paid in ? | | | | 200,000 00 |
| Amount of United States stock or Treasury notes, stating the amount of each kind owned ? | | | | None. |
| Amount of State stocks, stating the amount of each kind owned ? | | | | None. |
| Bank stocks and number of shares owned in each bank, which are not pledged ? | Par Value per share. | Market Value per share. | Value on Ledger per share. | |
| Farmers' and Exchange Bk. 1,000 sh's. | \$25 | \$25 50 | - - | 25,000 00 |
| Exch'ge Bk., Columbia, S. C., 507 do | 25 | 24 | - - | 13,075 00 |
| Union Bank of S. C., 217 do | 50 | 50 | - - | 11,121 25 |
| Bank of Charleston, S. C., 75½ do | 100 | 110 | - - | 8,760 00 |
| S. Carolina R. R. and Bk. st'k, 57 do | 125 | 117 | - - | 6,768 25 |
| Bank of S. Carolina, 53 do | 45 | 44 50 | - - | 2,509 25 |
| People's Bank, stock, 200 do | 25 | 24 50 | - - | 4,879 21 |
| Bank of Chester, S. C., 15 do | 25 | 26 | - - | 371 25 |
| Number of shares owned in each Railroad, stating the corporate name of each, and amount invested in each at cost on books ? | | | | <u>\$72,484 21</u> |
| S. Carolina R. R. stock, 67 shares, | 100 | 100 | - - | \$6,633 00 |
| Amount owned in railroad bonds ? Amount in each at cost on books ? | | | | |
| \$2,500, South Carolina Railroad, 6 per cent. bonds ; \$1,000, S. W. Railroad Company, 7 per cent. bonds ; \$500, Montgomery and West Point Railroad Company, 7 per cent. bonds, [cost,] | | | | 3,961 25 |
| Amount invested in all other property, exclusive of loans ? \$53,000 City of Charleston, S. C., 6 per cent. stock ; \$41,500. City of Savannah, 7 per cent. bonds ; \$5,000, State of Georgia, 7 per cent. bonds : \$11,500, Town of Columbia, S. C., 6 per cent. bonds ; \$15,192, bonds and mortgages secured by real estate, &c., 7 per cent. interest ; \$2,134.97, loans secured by bonds and personal security ; \$90,764.84, bills receivable at home office, and in hands of agents : making \$219,091.81, [cost,] | | | | 219,225 30 |
| Amount invested in real estate, as it stands on the books of the Company ? | | | | None. |
| Cash on hand and in bank, not including what agents may have ? | | | | 1,406 90 |
| Amount loaned on bottomry and respondentia ? | | | - - | - - |
| Amount loaned on mortgage of real estate, ? | | | - - | - - |
| Amount loaned on notes secured by collaterals of personal property ? | | | - - | - - |
| Amount loaned on notes without collateral ? | | | - - | - - |
| Amount of premium notes on risks terminated ? | | | - - | - - |
| Total amount of premium notes ? | | | - - | - - |

| | |
|---|----------------|
| Amount of delinquent notes not charged to profit and loss? . . . | - - |
| Amount of marine risks not terminated? | - - |
| Amount received in cash for marine risks not terminated? . . . | - - |
| Amount of fire risks not terminated? At home office, | \$3,935,825 00 |
| Amount received in cash for fire risks not terminated? At home office, | 39,041 61 |
| Amount received in notes for fire risks not terminated? At home office, | 10,937 22 |
| Average annual dividends for five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given? Divid'nd pd. to stockholders, | 22,000 00 |
| State the highest rate of interest received on loans, except bottomry loans? | 7 per cent. |
| State the highest rate of interest paid on money borrowed? . . . | 6 per cent. |
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans? Due bank—no security given or required, | 9,830 05 |
| Amount of fire losses paid ? Since commencement of business, 2 years, 4 months, 5 days, | 177,449 00 |
| Amount of marine losses paid the past year? | - - |
| Balance to the credit of profit and loss account? | - - |
| Balance to the debit of profit and loss account? | - - |
| How many shares of the capital stock are pledged to the Company? . | - - |
| How many shares of the capital stock are owned by the Company, or not subscribed for? | - - |
| Amount of losses ascertained and not paid? | 21,031 00 |
| Amount of losses claimed other than those ascertained and unpaid? . | 18,964 00 |
| What amount of the capital consists of the stockholders' notes? . | - - |
| How many agents do you employ to take marine risks? | - - |
| How many agents do you employ to take fire risks? | Four. |
| What commission do you allow your agents? | 10 per cent. |
| What are the average annual expenses of the office? In Charleston, about, | 8,000 00 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--|--------------|---|--------------|
| To Capital Stock, | \$200,000 00 | By Bank Stock and R. R. stock, | \$79,117 21 |
| " Losses and Claims, | 39,995 00 | " Mortgage Loans, | 15,192 00 |
| " Money borrowed, | 9,830 05 | " Loans on Personal, | - - |
| " Cash received in advance for Risks not terminated, | 39,041 61 | " Loans on Collateral, | 2,184 97 |
| " Dividend unclaimed, | 300 50 | " Cash on hand, | - - |
| " Balance, | 14,543 50 | " Railroad Bonds, | 3,931 25 |
| | | " Premium Notes on Risks terminated, | - - |
| | | " City, State and Corporation Bonds, \$111,000, cost, | 111,123 49 |
| | | " Bills Rec'ble at Home Office, | 42,607 98 |
| | | " Bills in hands of Agents, | 48,156 86 |
| | | " Cash on hand, | 1,406 90 |
| | \$303,710 66 | | \$303,710 66 |

E. E. Charleston, August 1, 1855.

Notarial certificate attached to original.

SAMUEL Y. TUPPER, *President.*
C. D. BARBOT, *Secretary.*

NOTE.—The amount insured under existing Policies at the agencies of the Company this date, with the amount of Premiums on same is not given in the within statement—it being impossible to do so with any accuracy, without corresponding direct with them on the subject, for which time is not allowed us. The principal business of the agencies is *marine* underwriting, and vessels upon which our agents have written, are almost daily arriving and departing—hence the difficulty of getting at the amount required from any examination of their past returns

S. Y. TUPPER, *Pres.*

KEY STONE INSURANCE CO., PHILADELPHIA, PA.

[Incorporated March, 1854.]

PRESIDENT—P. M. MORIARTY, PHILADELPHIA.

SECRETARY—I. MORRIS THOMPSON, PHILA.

| | |
|--|--------------|
| Amount of capital and number of shares? Six thousand shares, \$50 each, | \$300,000 00 |
| Amount of capital actually paid in? | 214,700 00 |
| Amount of United States stock, or Treasury notes, stating the amount of each kind owned? | None. |
| Amount of State stocks, stating the amount of each kind owned? | None. |
| Bank stocks and number of shares owned in each bank which are not pledged? | None. |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | None. |
| Amount owned in railroad bonds? Amount in each at cost on books? | None. |
| Amount invested in all other property, exclusive of loans? | 2,000 00 |
| Amount invested in real estate, as it stands on the books of the Company? | None. |
| Cash on hand and in bank, not including what agents may have? | 12,038 40 |
| Amount loaned on bottomry and respondentia? | None. |
| Amount loaned on mortgage of real estate? | 199,500 00 |
| Amount loaned on notes secured by collaterals of personal property? | 15,000 00 |
| Amount loaned on notes without collateral? | 5,457 00 |
| Amount of premium notes on risks terminated? | 24,310 00 |
| Total amount of premium notes? | 36,467 00 |
| Amount of delinquent notes not charged to profit and loss? | 757 00 |
| Amount of marine risks not terminated? | 201,413 00 |
| Amount received in cash for marine risks not terminated? | None. |
| Amount of fire risks not terminated? | 1,678,855 00 |
| Amount received in cash for fire risks not terminated? | 30,013 82 |
| Average annual dividends of five years preceding, if so long incorporated; if not so long incorporated, state the number of years and months for which the average is given? In business eight months. | |
| No dividends declared—charter prohibiting dividends except annually, | - - |
| State the highest rate of interest received on loans, except bottomry loans? | 10 per cent. |
| State the highest rate of interest paid on money borrowed? None ever borrowed? | - - |
| State the amount borrowed remaining unpaid, and state particularly all of the collaterals given for such loans? | Nothing. |
| Amount of fire losses paid the past year? | 9,795 21 |
| Amount of marine losses paid the past year? | 15,966 03 |
| Balance to the credit of profit and loss account? | - - |
| Balance to the debit of profit and loss account? | - - |
| How many shares of the capital stock are owned by the Company, or not subscribed for? One thousand seven hundred and six shares, amounting to, | 85,300 00 |

| | |
|---|-----------|
| How many shares of the capital stock are pledged to the Company? . | None. |
| Amount of losses ascertained and not paid? | \$100 00 |
| Amount of losses claimed other than those ascertained and unpaid? . | 7,950 00 |
| What amount of the capital consists of the stockholders' notes? . . | None. |
| How many agents do you employ to take marine risks? | Two. |
| How many agents do you employ to take fire risks? | Thirteen. |
| What commission do you allow your agents? Five and ten per cent., | - - |
| What are the average annual expenses of the office? In operation only about eight months—hence annual expense not known, . . | - - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|--------------|---|--------------|
| To Capital Stock, | \$300,000 00 | By Bank Stock, | - - |
| " Losses and Claims, | 8,050 00 | " Mortgage Loans, | \$199,500 00 |
| " Money borrowed, | None. | " Loans on Personal, | 5,457 00 |
| " Cash received in advance for Risks not terminated, | 34,467 00 | " Loans on Collateral, | 15,000 00 |
| | | " Cash on hand, | 12,083 40 |
| | | " Railroad Stock, | None. |
| | | " Premium Notes on Risks ter- minated, | 12,155 00 |
| | | " Other Property, | 2,000 00 |
| | | " Stock owned by Company, . . | 85,300 00 |
| | | " Stock notes and agents' sub- scriptions and all other as- sets, | 33,000 00 |

P. M. MORIARTY, *President.*

I. MORRIS THOMPSON, *Secretary.*

STATE OF PENNSYLVANIA.

CITY OF PHILADELPHIA, SS. Personally appeared P. M. MORIARTY, President, and I. MORRIS THOMPSON, Secretary, and made oath to the truth of the foregoing statement.

Before me, this 15th day of June, 1855.

JNO. B. KENNEY, *Alderman and
Justice of the Peace.*

MUTUAL MARINE AND MUTUAL FIRE AND MARINE
INSURANCE COMPANIES.

UNION MUTUAL MARINE INS. CO., NEWBURYPORT.

[Incorporated May 7, 1852.]

PRESIDENT—ISAAC H. BOARDMAN.

SECRETARY—J. J. KNAPP.

| | | | | |
|--|----------------------|-------------------------|----------------------------|------------|
| Amount invested in United States funded debt, stating the amount of each kind owned? | | | | None. |
| Amount of United States treasury notes owned? | | | | None. |
| Amount invested in State stocks, stating the amount of each kind owned? | | | | None. |
| Number of shares owned in each bank which are not pledged? | Par Value per share. | Market Value per share. | Value on Ledger per share. | |
| Merchants' Bank, Newburyp't, 32 sh's, | \$35 | \$33 | \$36 53½ | \$1,169 12 |
| Eliot Bank, Boston, 20 do | 100 | 103 | 102 | 2,040 00 |
| Number of shares owned in each railroad? Amount invested in each, at cost on books? | | | | |
| 10 shares in Western Railroad, | | | | 1,082 50 |
| 10 shares in Worcester Railroad, | | | | 995 00 |
| 11 shares in Concord Railroad, | | | | 610 50 |
| Amount owned in railroad bonds, and amount of each kind at cost on books? | | | | None. |
| Amount invested in real estate as it stands on the books of the Company? | | | | None. |
| Amount invested in all other kinds of property, exclusive of loans? | | | | |
| Deposit in Savings Bank, | | | | 1,000 00 |
| Cash on hand and in bank, not including what agents may have? | | | | 1,946 07 |
| Amount loaned on bottomry and respondentia? | | | | None. |
| Amount loaned on mortgage of real estate? | | | | None. |
| Amount loaned on notes secured by collaterals of personal property? | | | | None. |
| Amount loaned on notes without collateral security? | | | | None. |
| Amount of stock notes on hand not overdue? On demand, | | | | 55,000 00 |
| Amount of stock notes on hand that are past due? | | | | None. |
| Amount of premium notes on risks terminated, given for special risks? | | | | 6,517 00 |
| Amount of premium notes on risks not terminated, given for special risks? | | | | 4,395 02 |
| Amount of delinquent premium notes not charged to profit and loss? | | | | None. |
| Amount of scrip issued for profits which remains outstanding? | | | | 10,523 00 |
| Amount of premium charged to individuals in offset of stock notes, the risks not having terminated for which such charges were made? | | | | None. |
| Amount of debts due the Company, other than those before enumerated; state particularly their respective amounts and origin? One note for \$315.06, May 1 60 days; for premium notes given up and settled, | | | | 315 06 |
| Amount of marine risks not terminated? | | | | 124,674 00 |

| | |
|---|-------------|
| Amount of fire risks not terminated ? | None. |
| Amount received in cash for fire risks not terminated ? | None. |
| State the highest rate of interest received, except upon bottomry and respondentia ? | 6 per cent. |
| State the highest rate of interest paid for money borrowed ? | None. |
| State the amount borrowed which remains unpaid, and state particularly the collateral given for each loan ? | None. |
| Amount of fire losses paid the past year ? | None. |
| Amount of marine losses paid the past year ? | \$5,880 31 |
| How many agents have you to take fire risks ? | None. |
| How many agents have you to take marine risks ? | None. |
| Amount of losses ascertained and unpaid ? | 1,739 00 |
| Amount of losses claimed other than those ascertained and unpaid ? | None. |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|------------------------------------|------------|------------------------------------|-------------|
| Amount of losses unpaid, | \$1,739 00 | Stock Notes, | \$53,900 00 |
| | | Premium Notes, | 10,912 02 |
| | | Bank Stock, | 3,209 12 |
| | | Railroad Stocks, | 2,687 00 |
| | | Deposit in Savings Bank, | 1,000 00 |
| | | Cash on hand, | 1,946 07 |
| | | Notes receivable, | 315 06 |

ISAAC H. BOARDMAN, *President.*

J. J. KNAPP, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

ESSEX, SS. NEWBURYPORT, *July 3, 1855.* Personally appeared ISAAC H. BOARDMAN, President, and J. J. KNAPP, Secretary, and made oath to the truth of the foregoing statement.

Before me,

JACOB HORTON, *Justice of the Peace.*

MUTUAL MARINE INSURANCE CO., NEW BEDFORD.

[Incorporated March 24, 1843.]

PRESIDENT—HENRY TABER.

SECRETARY—WILLIAM H. TAYLOR.

| | | | | |
|---|---------------------|-------------------------|----------------------------|--------------|
| Amount invested in United States funded debt, stating the amount of each kind owned? | | | | None. |
| Amount of United States treasury notes owned? | | | | None. |
| Amount invested in State stocks, stating the amount of each kind owned? | | | | None. |
| Number of shares owned in each bank, which are not pledged? | | | | |
| | Par Value per share | Market Value per share. | Value on Ledger per share. | |
| Mechanics' Bank, 104 shares, . | \$100 | \$103 at 195 | 100 | - - |
| Marine Bank, 214 do . | 100 | 107 " 108 | 100 | - - |
| Commercial Bank, 220 do . | 100 | 106 " 107 | 100 | - - |
| Merchants' Bank, 230 do . | 100 | 107 " 108 | 100 | - - |
| 768 do | | | | \$76,800 00 |
| Number of shares owned in each railroad? Amount invested in each, at cost on books? | | | | None. |
| Amount owned in railroad bonds, and amount of each kind at cost on books? | | | | None. |
| Amount invested in real estate as it stands on the books of the Company? | | | | None. |
| Amount invested in all other kinds of property, exclusive of loans? . | | | | 1,500 00 |
| Cash on hand and in bank, not including what agents may have? . | | | | 1,526 93 |
| Amount loaned on bottomry and respondentia? | | | | - - |
| Amount loaned on mortgage of real estate? | | | | - - |
| Amount loaned on notes secured by collaterals of personal property? . | | | | - - |
| Amount loaned on notes without collateral security? | | | | 12,485 87 |
| Amount of stock notes on hand not overdue? | | | | - - |
| Amount of stock notes on hand that are past due? | | | | - - |
| Amount of premium notes on risks terminated, given for special risks? . | | | | 46,511 95 |
| Amount of premium notes on risks not terminated, given for special risks? | | | | 237,038 67 |
| Amount of delinquent premium notes not charged to profit and loss? . | | | | 2,859 95 |
| Amount of scrip issued for profits which remains outstanding? . . . | | | | 61,090 00 |
| Amount of premium charged to individuals in offset of stock notes, the risks not having terminated, for which such charges were made? . | | | | - |
| Amount of debts due the Company other than those before enumerated; state particularly their respective amounts and origin? Subscriptions, to be settled by note or cash as the Company may require, if needed? | | | | 196,500 00 |
| Amount of marine risks not terminated? | | | | 3,377,090 00 |

| | |
|--|-------------|
| Amount of fire risks not terminated ? | - - |
| Amount received in cash for fire risks not terminated ? | - - |
| State the highest rate of interest received, except upon bottomry and respondentia ? | 6 per cent. |
| State the highest rate of interest paid for money borrowed ? | 6 per cent. |
| State the amount borrowed which remains unpaid, and state particu- larly the collateral given for each loan ? Without collateral, | \$10,000 00 |
| Amount of fire losses paid the past year ? | - - |
| Amount of marine losses paid the past year ? | 110,871 09 |
| How many agents have you to take fire risks ? | None. |
| How many agents have you to take marine risks ? | None. |
| Amount of losses ascertained and unpaid ? | 4,068 17 |
| Amount of losses claimed other than those ascertained and unpaid ? | 26,000 00 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--|---------------------|-------------------------------------|---------------------|
| Losses adjusted and unadjusted, | \$30,068 17 | Bank Stock, | \$76,800 00 |
| Bills payable, | 10,000 00 | Office and Furniture, | 1,500 00 |
| Balance, being earned surplus beyond the present liabilities of the Company, | 101,616 53 | Bills receivable, | 12,485 87 |
| | | Premium Notes terminated, | 46,511 95 |
| | | Suspense account, | 2,859 95 |
| | | Cash, | 1,526 92 |
| | <u>\$141,684 70</u> | | <u>\$141,684 70</u> |

HENRY TABER, *President.*

WM. H. TAYLOR, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

BRISTOL, ss. August 6, 1855. Personally appeared HENRY TABER, President, and WILLIAM H. TAYLOR, Secretary, and made oath to the truth of the foregoing statement.

Before me,

HENRY H. CRAPO, *Justice of the Peace.*

UNION MUTUAL MARINE INS. CO., NEW BEDFORD.

[Incorporated in 1851.]

PRESIDENT—THOS. S. HATHAWAY, N. BEDFORD.

SECRETARY—BORDEN WOOD, N. BEDFORD.

| | | |
|---|-------------|----|
| Amount invested in United States funded debt, stating the amount of each kind owned? | - | - |
| Amount of United States treasury notes owned? | - | - |
| Amount invested in state stocks, stating the amount of each kind owned? | - | - |
| Number of shares owned in each bank which are not pledged? . . . | - | - |
| Number of shares owned in each railroad? Amount invested in each, at cost on books? | - | - |
| Amount owned in railroad bonds, and amount of each kind at cost on books? | - | - |
| Amount invested in real estate as it stands on the books of the Company? | - | - |
| Amount invested in all other kinds of property, exclusive of loans? . | \$1,650 | 00 |
| Cash on hand and in bank, not including what agents may have? . | 5,462 | 29 |
| Amount loaned on bottomry and respondentia? | - | - |
| Amount loaned on mortgage of real estate? | - | - |
| Amount loaned on notes secured by collaterals of personal property? . | - | - |
| Amount loaned on notes without collateral security? | 5,460 | 72 |
| Amount of stock notes on hand not overdue? | 208,471 | 66 |
| Amount of stock notes on hand that are past due? | - | - |
| Amount of premium notes on risks terminated, given for special risks? . | 40,981 | 17 |
| Amount of premium notes on risks not terminated, given for special risks? | 277,755 | 04 |
| Amount of delinquent premium notes not charged to profit and loss? . | None. | |
| Amount of scrip issued for profits which remains outstanding? . . . | None. | |
| Amount of premium charged to individuals in offset of stock notes, the risks not having terminated, for which such charges were made? . | None. | |
| Amount of debts due the Company other than those before enumerated? State particularly their respective amounts and origin? . | None. | |
| Amount of marine risks not terminated? | 4,037,467 | 00 |
| Amount of fire risks not terminated? | - | - |
| Amount received in cash for fire risks not terminated? | - | - |
| State the highest rate of interest received, except upon bottomry and respondentia? | 6 per cent. | |
| State the highest rate of interest paid for money borrowed? | 6 per cent. | |
| State the amount borrowed which remains unpaid, and state particularly the collateral given for each loan? The Companies' notes only, | 64,071 | 81 |
| Amount of fire losses paid the past year? | - | - |
| Amount of marine losses paid the past year? | 119,447 | 79 |
| How many agents have you to take fire risks? | - | - |

| | |
|--|------------|
| How many agents have you to take marine risks ? | - - |
| Amount of losses ascertained and unpaid ? | \$9,055 74 |
| Amount of losses claimed other than those ascertained and unpaid ? | 15,500 00 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|---------------------|--------------------------------|---------------------|
| Amount of Subscription Notes, . | \$208,471 63 | Safety Fund for Subse'n Notes, | \$208,471 63 |
| Do Prem. Notes terminated, | 40,981 17 | Bills payable, | 64,071 81 |
| Do Bills receivable, | 5,490 72 | Losses claimed and unpaid, | 24,555 74 |
| Do Building and Furniture, | 1,650 00 | | |
| Do Cash on hand, | 5,432 29 | | |
| Deficiency of earnings from terminated risks to pay losses which are claimed, | 35,073 37 | | |
| | <u>\$297,099 21</u> | | |
| Against which the office has Notes on Risks terminated, | \$277,755 04 | | <u>\$297,099 21</u> |

T. S. HATHAWAY, *President.*

B. WOOD, *Secretary.*

SEPTEMBER 1, 1855.

COMMONWEALTH OF MASSACHUSETTS.

BRISTOL, ss. *September 17, 1855.* Then personally appeared THOMAS S. HATHAWAY, President, and BORDEN WOOD, Secretary, and made oath to the truth of the foregoing statement.

Before me,

WM. H. TAYLOR, *Justice of the Peace.*

GLOUCESTER MUTUAL FISHING INS. CO., GLOUCESTER.

[Incorporated 1847.]

PRESIDENT—MOSES TARR, GLOUCESTER.

SECRETARY—JOSHUA P. TRASK, GLOUCESTER.

| | | |
|--|-----------|----|
| Amount invested in United States funded debt, stating the amount of each kind owned ? | - | - |
| Amount of United States treasury notes owned ? | - | - |
| Amount invested in State stocks, stating the amount of each kind owned ? | - | - |
| Number of shares owned in each bank which are not pledged ? . . . | - | - |
| Number of shares owned in each railroad ? Amount invested in each, at cost on books ? | - | - |
| Amount owned in railroad bonds, and amount of each kind at cost on books ? | - | - |
| Amount invested in real estate, as it stands on the books of the Company ? | - | - |
| Amount invested in all other kinds of property, exclusive of loans ? . | - | - |
| Cash on hand and in bank, not including what agents may have ? . | - | - |
| Amount loaned on bottomry and respondentia ? | - | - |
| Amount loaned on mortgage of real estate ? | - | - |
| Amount loaned on notes secured by collaterals of personal property ? . | - | - |
| Amount loaned on notes without collateral security ? | - | - |
| Amount of stock notes on hand not overdue ? | \$102,600 | 00 |
| Amount of stock notes on hand that are past due ? | - | - |
| Amount of premium notes on risks terminated, given for special risks ? | 439 | 50 |
| Amount of premium notes on risks not terminated, given for special risks ? | 27,171 | 11 |
| Amount of delinquent premium notes not charged to profit and loss ? | - | - |
| Amount of scrip issued for profits which remains outstanding ? . . | - | - |
| Amount of premium charged to individuals in offset of stock notes, the risks not having terminated, for which such charges were made ? . | - | - |
| Amount of debts due the Company other than those before enumerated ? State particularly their respective amounts and origin ? . | - | - |
| Amount of marine risks not terminated ? | 495,009 | 00 |
| Amount of fire risks not terminated ? | - | - |
| Amount received in cash for fire risks not terminated ? | - | - |
| State the highest rate of interest received, except upon bottomry and respondentia ? | - | - |
| State the highest rate of interest paid on money borrowed ? . . . | - | - |
| State the amount borrowed which remains unpaid, and state particularly the collateral given for each loan ? | - | - |
| Amount of fire losses paid the past year ? | - | - |
| Amount of marine losses paid the past year ? | 7,000 | 00 |

| | | |
|---|---|---|
| How many agents have you to take fire risks? | - | - |
| How many agents have you to take marine risks? | - | - |
| Amount of losses ascertained and unpaid? | - | - |
| Amount of losses claimed other than those ascertained and unpaid? | - | - |

MOSES TARR, *President.*

JOSHUA P. TRASK, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

ESSEX, ss. *September 22.* Then personally appeared MOSES TARR, President, and JOSHUA P. TRASK, Secretary, and made oath to the truth of the foregoing statement.

Before me.

A. PRESSON, *Justice of the Peace.*

NOTE.—The operation of this Company is peculiar, the business being fully closed up in December of each year. The stock is held, or subscribed annually, in January, in shares of one thousand dollars each, for which a note denominated a stock note, is taken for two hundred dollars, upon which all assessments are made. Each subscriber is required to insure at least $\frac{1}{2}$ of the amount he subscribes, and is not allowed to insure more than he subscribes. No one risk to exceed thirty-five hundred dollars. No vessel is insured except Gloucester Fishing vessels. Assessments are made from time to time as needed, upon the stock notes, to pay losses. Premiums commence in January, at 7 per cent., and decrease as the season advances, to $3\frac{1}{2}$ per cent., which is the lowest premiums. Premium notes are taken, and at the close of the year, all the business of the Company is closed and settled, previous to the commencement of another year.

COMMERCIAL MUTUAL MARINE INS. CO., N. BEDFORD.

[Incorporated March 22, 1853.]

PRESIDENT—CHAS. R. TUCKER, NEW BEDFORD. SECRETARY—HENRY H. CRAPO, N. BEDFORD.

| | |
|--|-----------------|
| Amount invested in United States funded debt, stating the amount of each kind owned? | Nothing. |
| Amount of United States treasury notes owned? | Nothing. |
| Amount invested in State stocks, stating the amount of each kind owned? | Nothing. |
| Number of shares owned in each bank which are not pledged? . . . | Nothing. |
| Number of shares owned in each railroad? Amount invested in each, at cost on books? | Nothing. |
| Amount owned in railroad bonds, and amount of each kind at cost on books? | Nothing. |
| Amount invested in real estate, as it stands on the books of the Company? | Nothing. |
| Amount invested in all other kinds of property, exclusive of loans? . | Nothing. |
| Cash on hand and in bank, not including what agents may have? . | \$5,021 94 |
| Amount loaned on bottomry and respondentia? | Nothing. |
| Amount loaned on mortgage of real estate? | Nothing. |
| Amount loaned on notes secured by collaterals of personal property? . | Nothing. |
| Amount loaned on notes without collateral security? | 1,057 74 |
| Amount of stock notes on hand not overdue? | 223,000 00 |
| Amount of stock notes on hand that are past due? | None. |
| Amount of premium notes on risks terminated, given for special risks? . | 22,481 10 |
| Amount of premium notes on risks not terminated, given for special risks? | 227,427 52 |
| Amount of delinquent premium notes not charged to profit and loss? . | None. |
| Amount of scrip issued for profits which remains outstanding? . | |
| No scrip has yet been issued. | - - |
| Amount of premium charged to individuals in offset of stock notes, the risks not having terminated, for which such charges were made?* | - - |
| Amount of debts due the Company other than those before enumerated? State particularly their respective amounts and origin? . | Nothing. |
| Amount of marine risks not terminated? | 3,200,358 50 |
| Amount of fire risks not terminated? | Nothing. |
| Amount received in cash for fire risks not terminated? | Nothing. |
| State the highest rate of interest received except upon bottomry and respondentia? | 6 per c. per a. |
| State the highest rate of interest paid for money borrowed? | 6 per c. per a |

* The practice of this Company is not to charge Premiums to individuals in offset of Stock Notes, until the risks have terminated for which such charges were made. The original amount of our Stock Notes was \$223,000; of this sum \$65,597.66 has been charged off on terminated risks—leaving in unabsorbed Stock Notes, the sum of \$157,402.34.

| | |
|---|-------------|
| State the amount borrowed which remains unpaid, and state particularly the collateral given for each loan?* | \$60,298 74 |
| Amount of fire losses paid the past year? | Nothing. |
| Amount of marine losses paid the past year? | 105,836 23 |
| How many agents have you to take fire risks? | None. |
| How many agents have you to take marine risks? | None. |
| Amount of losses ascertained and unpaid? | 7,674 35 |
| Amount of losses claimed other than those ascertained and unpaid? | 2,126 00 |

* This sum is borrowed upon the simple note of the Company, signed by the President and Secretary, authorized thereto by a vote of the Company, and are not secured by any collateral.

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|----------------|-------------|--|-------------|
| Bills Payable, | \$60,298 74 | Cash, | \$5,021 94 |
| | | Premium Notes terminated | 22,481 10 |
| | | Bills receivable, | 1,057 74 |
| | | Balance—being present indebtedness of the Company, | 31,737 96 |
| | \$60,298 74 | | \$60,298 74 |

NOTE.—The foregoing exhibits the balances as made up by the monthly statement, ending August 31, 1855—the time of the examination by Commissioners.

NOTE.—The above indebtedness of the Company is exclusive of unpaid losses; neither does the account, showing this indebtedness, include Stock Notes, or amount of partially earned premiums in premium notes for risks not terminated.

C. R. TUCKER, *President.*

HENRY H. CRAPO, *Secretary.*

NEW BEDFORD. August 31. 1855.

COMMONWEALTH OF MASSACHUSETTS.

BRISTOL, SS. *October 17, 1855.* Personally appeared CHARLES R. TUCKER, President, and made affirmation, and HENRY H. CRAPO, Secretary, and made oath, to the truth of the foregoing statement.

Before me,

WM. H. TAYLOR, *Justice of the Peace.*

TRITON INSURANCE COMPANY, BOSTON.

[Incorporated April 30, 1852.]

PRESIDENT—WM. RICE, BROOKLINE.

SECRETARY—T. P. HAVILAND, ROXBURY.

| | | |
|---|-------------|----|
| Amount invested in United States funded debt, stating the amount of each kind owned? | - | - |
| Amount of United States treasury notes owned? | - | - |
| Amount invested in State stocks, stating the amount of each kind owned? | - | - |
| Number of shares owned in each bank which are not pledged? . . . | - | - |
| Number of shares owned in each railroad? Amount invested in each, at cost on books? | - | - |
| Amount owned in railroad bonds, and amount of each kind at cost on books? | - | - |
| Amount invested in real estate, as it stands on the books of the Company? | - | - |
| Amount invested in all other kinds of property exclusive of loans? . | \$708 | 60 |
| Cash on hand and in bank, not including what agents may have? . | 17,778 | 99 |
| Amount loaned on bottomry and respondentia? | - | - |
| Amount loaned on mortgage of real estate? | - | - |
| Amount loaned on notes secured by collaterals of personal property? . | - | - |
| Amount loaned on notes without collateral security? | - | - |
| Amount of stock notes on hand not overdue? | 55,013 | 27 |
| Amount of stock notes on hand that are past due? | 4,000 | 00 |
| Amount of premium notes on risks terminated, given for special risks? . | 13,300 | 91 |
| Amount of premium notes on risks not terminated, given for special risks? | 14,336 | 14 |
| Amount of delinquent premium notes not charged to profit and loss? . | 1,217 | 06 |
| Amount of scrip issued for profits which remains outstanding? . . | 42,602 | 00 |
| Amount of premium charged to individuals in offset of stock notes, the risks not having terminated, for which such charges were made? . | 165,608 | 96 |
| Amount of debts due the Company other than those before enumerated? State particularly their respective amounts and origin? | | |
| On account of new subscription of \$200,000, | 153,000 | 00 |
| Amount of marine risks not terminated? | 8,134,019 | 00 |
| Amount of fire risks not terminated? | 3,264,925 | 00 |
| Amount received in cash for fire risks not terminated? | 823 | 54 |
| State the highest rate of interest received except upon bottomry and respondentia? | 6 per cent. | |
| State the highest rate of interest paid for money borrowed? . . . | 6 per cent. | |
| State the amount borrowed which remains unpaid, and state particularly the collateral given for each loan? Our notes payable discounted at bank, for which amount stock notes left as collateral, . | 22,500 | 00 |
| Amount of fire losses paid the past year? | 5,455 | 94 |
| Amount of marine losses paid the past year? | 369,635 | 11 |

ALLIANCE INSURANCE COMPANY, BOSTON.

PRESIDENT—JOEL SCOTT, DEDHAM.

SECRETARY *pro tem.*—WM. H. C. COPELAND, BOSTON.

| | | | | |
|--|----------------------|-------------------------|----------------------------|------------|
| Amount invested in United States funded debt, stating the amount of each kind owned? | | | | None. |
| Amount of United States treasury notes owned? | | | | None. |
| Amount invested in State stocks, stating the amount of each kind owned? | | | | None. |
| Number of shares owned in each bank which are not pledged? | Par Value per share. | Market Value per share. | Value on Ledger per share. | |
| Columbian Bank, 60 shares, . . . | \$100 | \$104 | \$97 49 | \$5,849 18 |
| Tremont Bank, 100 do | 100 | 109½ | 107 84 | 10,784 50 |
| Number of shares owned in each railroad? Amount invested in each, at cost on books? | | | | |
| Boston and Providence R. R., 50 shares, | 100 | 65 | 90 | 4,500 00 |
| Eastern Railroad, 50 do | 100 | 49½ | 100 25 | 5,012 50 |
| Fitchburg Railroad, 50 do | 100 | 75 | 100 53 | 5,526 50 |
| Boston and Worcester R. R., 50 do | 100 | 87½ | 103 82 | 5,191 25 |
| Vermont and Canada R. R., 60 do | 100 | 50 | 105 75 | 6,345 00 |
| Amount owned in railroad bonds, and amount of each kind at cost on books? | | | | None. |
| Amount invested in real estate as it stands on the books of the Company? | | | | None. |
| Amount invested in all other kinds of property, exclusive of loans? | | | | None. |
| 2 shares East Boston Ferry Company, | | | \$200 | |
| 20 shares Relief Steamboat Company, | | | 2,000 | |
| | | | | 2,200 00 |
| Cash on hand and in bank, not including what agents may have? . | | | | 11,951 22 |
| Amount loaned on bottomry and respondentia? | | | | None. |
| Amount loaned on mortgage of real estate? | | | | None. |
| Amount loaned on notes secured by collaterals of personal property? . | | | | None. |
| Amount loaned on notes without collateral security? | | | | None. |
| Amount of stock notes on hand not overdue? | | | \$1,500 | |
| Amount of subscription under Act of May 24, 1851, not yet called in, | | | 178,900 | |
| | | | | 180,400 00 |
| Amount of stock notes on hand that are past due? | | | | 1,250 00 |
| Amount of premium notes on risks terminated, given for special risks? | | | | 85,087 46 |
| Amount of premium notes on risks not terminated, given for special risks? | | | | 143,227 46 |
| Amount of delinquent premium notes not charged to profit and loss? . | | | | 3,207 50 |
| Amount of scrip issued for profits which remains outstanding? . . . | | | | 142,847 89 |

| | |
|--|--------------|
| Amount of premium charged to individuals in offset of stock notes, the risks not having terminated for which such charges were made? . | \$125,576 91 |
| Amount of debts due the Company, other than those before enumerated; state particularly their respective amounts and origin? | |
| Amount due the Company for advances made on unadjusted claims? | 10,113 13 |
| Amount due the Company for claim under reinsurance policy? . | 2,353 90 |
| Amount due the Company from A. Bigelow, Jr., New York, agency discontinued, | 505 75 |
| Amount due the Company from W. H. Taylor, notes deposited for collection, | 5,845 50 |
| Amount of marine risks not terminated? | 3,439,655 00 |
| Amount of fire risks not terminated? | 2,207,535 00 |
| Amount received in cash for fire risks not terminated? | 2,533 89 |
| State the highest rate of interest received, except upon bottomry and respondentia? | 6 per cent. |
| State the highest rate of interest paid for money borrowed? | 6 per cent. |
| State the amount borrowed which remains unpaid, and state particularly the collateral given for each loan? | |
| Money borrowed on Company's note—no collateral? | 3,000 00 |
| Amount of fire losses paid the past year? | 10,510 69 |
| Amount of marine losses paid the past year? | 434,192 49 |
| How many agents have you to take fire risks? | None. |
| How many agents have you to take marine risks? | None. |
| Amount of losses ascertained and unpaid? | 19,220 00 |
| Amount of losses claimed other than those ascertained and unpaid? . | 55,850 00 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|----------------------------------|--------------|---------------------------------|--------------|
| Money borrowed, | \$3,000 00 | Bank Stock at market value, . . | \$17,190 00 |
| Losses ascertained and unpaid, . | 19,220 00 | Railroad do do | 16,850 00 |
| Do claimed, | 55,850 00 | Other property, do | 2,200 00 |
| Balance to Cr., | 386,953 20 | Stock Notes not due, | 180,400 00 |
| | | Do overdue, | 1,250 00 |
| | | Premium Notes terminated, . . | 85,087 46 |
| | | Do not terminated, | 143,227 46 |
| | | Debts due the Company, | 18,818 28 |
| | \$465,023 20 | | \$465,023 20 |

JOEL SCOTT, *President.*

WM. H. C. COPELAND, *Secretary pro tem.*

COMMONWEALTH OF MASSACHUSETTS.

BOSTON, SS. November 10, 1855. Personally appeared JOEL SCOTT, President, and WILLIAM H. C. COPELAND, *Secretary pro tem.*, and made oath to the truth of the foregoing statement.

Before me,

GEO. B. UPTON, *Justice of the Peace.*

FARMERS' AND MECHANICS' INS. CO., PHILADELPHIA.

[Incorporated April 27, 1855.]

PRESIDENT—THOMAS B. FLORENCE, PHILA.

SECRETARY—EDWARD R. HELMBOLD, PHILA.

| | | | | | |
|---|----------------------|-------------------------|----------------------------|-------|-------------|
| Amount invested in United States funded debt, stating the amount of each kind owned? | | | | - | - |
| Amount of United States treasury notes owned? | | | | None. | |
| Amount invested in State stocks, stating the amount of each kind owned? | | | | None. | |
| Number of shares owned in city and county loans which are not pledged? | Par Value per share. | Market Value per share. | Value on Ledger per share. | | |
| Alleghany County Bonds, Cleveland and Pittsburg, | \$22,000 | \$16,830 | \$16,830 | - | - |
| Alleghany Co. B'ds. Alleghany Valley, | 22,000 | 15,840 | 15,840 | - | - |
| Pittsburg City, 6's, | 38,000 | 30,400 | 30,400 | - | - |
| Philadelphia City, 6's, | 10,000 | 9,350 | 9,350 | - | - |
| | \$92,000 | \$72,420 | | | \$72,420 00 |
| Number of shares owned in each railroad? Amount invested in each at cost on books? | | | | | |
| Delaware Railroad, | \$30,000 | \$23,400 | \$23,400 | - | - |
| Reading Railroad, | 12,500 | 12,000 | 12,000 | - | - |
| | \$42,500 | \$35,400 | | | 35,400 00 |
| Amount owned in railroad bonds, and amount of each kind at cost on books? | | | | None. | |
| Amount invested in real estate as it stands on the books of the Company? | | | | - | - |
| Amount invested in all other kinds of property, exclusive of loans? | | | | - | - |
| Cash on hand and in bank, not including what agents may have? | | | | | 21,389 00 |
| Amount loaned on bottomry and respondentia? | | | | - | - |
| Amount loaned on mortgage of real estate? In the city of Philadelphia, \$35,450; in the country, \$16,500, | | | | | 51,950 00 |
| Amount loaned on notes secured by collaterals of personal property? | | | | | 25,600 00 |
| Amount loaned on notes without collateral security? | | | | - | - |
| Amount of stock notes on hand not overdue? | | | | - | - |
| Amount of stock notes on hand that are past due? | | | | - | - |
| Amount of premium notes on risks terminated, given for special risks? | | | | - | - |
| Amount of premium notes on risks not terminated, given for special risks? | | | | | 6,924 79 |
| Amount of delinquent premium notes not charged to profit and loss? | | | | - | - |
| Amount of scrip issued for profits which remains outstanding? | | | | - | - |
| Amount of premium charged to individuals in offset of stock notes, the risks not having terminated, for which such charges were made? | | | | - | - |

| | |
|---|--------------|
| Amount of debts due the Company other than those before enumerated? State particularly their respective amounts and origin? | - - |
| Amount of marine risks not terminated? | \$110,000 00 |
| Amount of fire risks not terminated? | 320,000 00 |
| Amount received in cash for fire risks not terminated? | 5,864 30 |
| State the highest rate of interest received, except upon bottomry and respondentia? | Nothing. |
| State the highest rate of interest paid for money borrowed? | Nothing. |
| State the amount borrowed which remains unpaid, and state particularly the collateral given for each loan? | Nothing. |
| Amount of fire losses paid the past year? | None. |
| Amount of marine losses paid the past year? | - - |
| How many agents have you to take fire risks? | Twenty. |
| How many agents have you to take marine risks? | Five. |
| Amount of losses ascertained and unpaid? | None. |
| Amount of losses claimed other than those ascertained and unpaid? | - - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|-----------------------------|--------------|--|--------------|
| To stock paid in, | \$202,300 00 | Shares in City and Co. Loans, | \$72,420 00 |
| To balance, | 11,388 79 | Shares in Railroads, | 35,400 00 |
| | | Cash on hand and in Bank, | 21,389 00 |
| | | Loaned on Mortgage of Real Estate, | 51,950 00 |
| | | Loaned on Collaterals, | 25,600 00 |
| | | Premium Notes, Risks not terminated, | 6,924 79 |
| | \$213,688 79 | | \$213,688 79 |

THOMAS B. FLORENCE, *President.*

EDWARD R. HELMBOLD, *Secretary.*

STATE OF PENNSYLVANIA.

COUNTY OF PHILADELPHIA, SS. I, JOHN H. FRICK, a Commissioner for the Commonwealth of Massachusetts, residing in the County of Philadelphia, and State of Pennsylvania, do certify, that on the seventeenth day of September, in the year 1855, the within named THOMAS B. FLORENCE, President, and EDWARD R. HELMBOLD, Secretary, personally appeared before me, at Philadelphia, in the County of Philadelphia and State of Pennsylvania, and subscribed the foregoing statement in my presence, and did depose and swear to the truth of the within statements. In witness whereof, I have hereto set my hand and affixed my official seal, this seventeenth day of September, in the year 1855, at Philadelphia, in the County and State aforesaid.

JOHN H. FRICK, *a Commissioner for the Commonwealth of
Massachusetts,*

MERCHANTS' AND MECHANICS' MUTUAL INS. CO., PHILA.

[Incorporated April 2, 1853.]

PRESIDENT—HENRY L. STEVENSON, PHILA.

SECRETARY—HENRY K. RICHARDSON, PHILA.

| | |
|---|-------------|
| Amount invested in United States funded debt, stating the amount of each kind owned? | None. |
| Amount of United States treasury notes owned? | None. |
| Amount invested in state stocks, stating the amount of each kind owned? | None. |
| Number of shares owned in each bank which are not pledged? . . . | None. |
| Number of shares owned in each railroad? Amount invested in each, at cost on books? | None. |
| Amount owned in railroad bonds, and amount of each kind at cost on books? | None. |
| Amount invested in real estate as it stands on the books of the Company? | \$86,800 00 |
| Amount invested in all other kinds of property, exclusive of loans? . | 300 00 |
| Cash on hand and in bank, not including what agents may have? . | 1,451 50 |
| Amount loaned on bottomry and respondentia? | None. |
| Amount loaned on mortgage of real estate? | 102,400 00 |
| Amount loaned on notes secured by collaterals of personal property? . | 900 00 |
| Amount loaned on notes without collateral security? | None. |
| Amount of stock notes on hand not overdue? Secured by collaterals, . | 18,000 00 |
| Amount of stock notes on hand that are past due? | None. |
| Amount of premium notes on risks terminated, given for special risks? | 38 75 |
| Amount of premium notes on risks not terminated, given for special risks? | 133 50 |
| Amount of delinquent premium notes not charged to profit and loss? | None. |
| Amount of scrip issued for profits which remains outstanding? . . | None. |
| Amount of premium charged to individuals in offset of stock notes, the risks not having terminated, for which such charges were made? . | None. |
| Amount of debts due the Company other than those before enumerated? State particularly their respective amounts and origin? Due by agents for premiums, | 2,711 02 |
| Amount of marine risks not terminated? | 8,500 00 |
| Amount of fire risks not terminated? | 912,000 00 |
| Amount received in cash for fire risks not terminated? | 11,240 91 |
| State the highest rate of interest received, except upon bottomry and respondentia? | 7 per cent. |
| State the highest rate of interest paid for money borrowed? . . . | - - |
| State the amount borrowed which remains unpaid, and state particularly the collateral given for each loan? | - - |
| Amount of fire losses paid the past year? | None. |
| Amount of marine losses paid the past year? | None. |

| | |
|--|-------------|
| How many agents have you to take fire risks ? | Thirty-six. |
| How many agents have you to take marine risks ? | Seven. |
| Amount of losses ascertained and unpaid ? | None. |
| Amount of losses claimed other than those ascertained and unpaid ? | None. |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--------------------------------|---------------------|--------------------|---------------------|
| Cash on hand, | \$1,451 50 | Capital, | \$200,000 00 |
| Cash due by agents, | 2,711 02 | Surplus, | 12,734 77 |
| Real Estate, | 86,800 00 | | |
| Bonds and Mortgages, | 102,400 00 | | |
| Stock Notes, | 18,000 00 | | |
| Premium Notes, | 172 25 | | |
| Other investments, | 300 00 | | |
| Bills receivable, | 900 00 | | |
| | <u>\$212,734 77</u> | | <u>\$212,734 77</u> |

HENRY L. STEVENSON, *President.*

H. K. RICHARDSON, *Secretary.*

STATE OF PENNSYLVANIA.

CITY OF PHILADELPHIA, ss. *October 19, 1855.* Personally appeared HENRY L. STEVENSON, President, and H. K. RICHARDSON, Secretary, and made oath to the truth of the foregoing statement.

Before me, DAVID B. BIRNEY, *a Commissioner of the State of Massachusetts, for and in the State of Pennsylvania, resident in the city of Philadelphia.*

M U T U A L F I R E
I N S U R A N C E C O M P A N I E S .

ADAMS' MUTUAL FIRE INSURANCE CO., N. ADAMS.

[Incorporated February 28, 1851.]

PRESIDENT—SANFORD BLACKINTON, N. ADAMS. SECRETARY—WM. P. BRAYTON, N. ADAMS.

| | | |
|---|---------|----------|
| Date of commencement of business? September 1, 1851. | - | - |
| Amount insured by existing policies?*. | - | - |
| Amount of premiums and deposits on the same? | \$7,327 | 56 |
| How much of the premiums and deposits was received in cash? | 2,442 | 52 |
| How much of the premiums and deposits was received in notes? | 4,885 | 04 |
| How are the funds of the Company invested? | - | - |
| State the number of shares in each bank? | - | - |
| State the number of shares in each railroad, and the cash value of the same? | - | - |
| State the amount in bonds of each railroad, and the cash value of the same? | - | - |
| Amount invested in real estate at cost on the books of the Company? | - | - |
| State all other investments, including amount loaned on stocks, mortgages and other securities? | - | - |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | - | - |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | - | - |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | | |
| January 24, 1854, | \$994 | |
| January 7, 1854, | 25 | |
| January 27, 1855, | 100 | |
| | | 1,119 00 |
| Amount assessed on notes for the same period, in each class? | - | - |
| Amount assessed beyond the amount of notes, in each class? | - | - |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? | - | - |
| Amount of assessments past due and not paid? | - | - |
| Amount of policies terminated the past year? | 31,316 | 00 |
| Amount of policies issued the past year? | 1,848 | 00 |
| Amount of cash received for such policies during the year? | 14 | 15 |
| Amount of premiums received in notes for the same in each class? | - | - |
| First Class, | 28 | 30 |
| Amount of losses paid during the year in each class? First Class, | 100 | 00 |
| Amount of losses ascertained and unpaid in each class? | - | - |
| Amount of assessments on notes the past year in each class? | - | - |
| Amount of assessments the past year beyond the notes received in each class? | - | - |
| Amount of cash dividends paid to policy holders in each class the past year? First Class, | | 1 64 |

* The entire liability of this Company is covered by reinsurance in the Conway Stock and Mutual Insurance Company, with exemption from assessment by policy, dated July 16, 1855.

| | | |
|--|-------------|----------|
| Amount owed for money borrowed, and on what securities ? | - | - |
| Highest rate of interest paid the past year ? | - | - |
| Highest rate of interest received the past year ? | 6 per cent. | |
| Amount insured on real estate the past year ? | \$1,848 00 | |
| Amount insured on personal property the past year ? | - | - |
| 1st class. 2d class. 3d class. 4th class. | | |
| Amount insured ? | \$1,848 00 | 1,848 00 |
| Am't of prem's and deposit notes, 42 45 | - | 42 45 |
| Am't of losses and claims past year, 100 00 | - | 100 00 |
| Amount of expenses, taxes and commissions paid the past year ? . | | 792 04 |
| Amount charged for proposals, policies, assignments, and other papers ? | | 6 25 |
| Amount of delinquent notes not charged to profit and loss account ? . | - | - |
| How many agents do you employ to take risks ? | None. | |
| What commissions do you allow your agents ? | - | - |
| Amount of losses ascertained and unpaid ? | - | - |
| Amount of losses claimed other than those ascertained and unpaid ? | | |
| In court, | | 1,500 00 |
| What are the average annual expenses of the office ? There are now no curent expenses. | - | - |
| What proportion of the property insured is in Massachusetts ? It was all, except a few hundred dollars. | - | - |
| What proportion of the losses has occurred on property insured in Massachusetts ? The whole, | - | - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|----------------------------------|------------|----------------------------------|------------|
| To Cash received for Premiums, . | \$2,442 52 | By Commis'ns prev's to past y'r, | \$242 16 |
| " Cash for interest, | 20 90 | " Expenses previous to past y'r, | 210 24 |
| | | " Do and Commis'ns do | 792 04 |
| | | " Paid for Losses, | 1,119 00 |
| | | " Cash in hands of Agents, . | 46 53 |
| | | " Cash on hand, | 53 40 |
| | \$2,463 42 | | \$2,463 42 |

SANFORD BLACKINTON, *President.*

WM. P. BRAYTON, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

BERKSHIRE, ss. *December 8, 1855.* Personally appeared SANFORD BLACKINTON, President, and WILLIAM P. BRAYTON, Secretary, and made oath to the truth of the foregoing statement.

Before me,

W. E. BRAYTON, *Justice of the Peace.*

APPLETON MUTUAL FIRE INS. CO., BOSTON.

[Incorporated April 23, 1853.]

PRESIDENT—WM. PULSIFER, CAMBRIDGEPORT.

SECRETARY—EBENEZER PULSIFER.

| | |
|---|--------------|
| Date of commencement of business ? May 20, 1853. | - - |
| Amount insured by existing policies ? | \$871,499 00 |
| Amount of premiums and deposits on the same ? | 24,099 00 |
| How much of the premiums and deposits was received in cash ? | 12,197 76 |
| How much of the premiums and deposits was received in notes ? | 11,901 24 |
| How are the funds of the Company invested ? | - - |
| State the number of shares in each bank ? | - - |
| State the number of shares in each railroad, and the cash value of the same ? | - - |
| State the amount in bonds of each railroad, and the cash value of the same ? | - - |
| Amount invested in real estate at cost on the books of the Company ? | - - |
| State all other investments, including amount loaned on stocks, mortgages and other securities ? | - - |
| Are any of the assets or securities of the Company pledged for liabilities of the Company ? If so, to what amount ? | - - |
| Cash on hand and in bank, exclusive of what may be in hands of agents ? | 94 45 |
| Amount of losses paid during the last five years, or since commencement of business ; if less than five years, state the exact time ? May 20, 1853, | 4,482 55 |
| Amount assessed on notes for the same period, in each class ? | - - |
| Amount assessed beyond the amount of notes, in each class ? | - - |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed ? | 69,539 64 |
| Amount of assessments past due and not paid ? | - - |
| Amount of policies terminated the past year ? | 624,168 00 |
| Amount of policies issued the past year ? | 689,489 00 |
| Amount of cash received for such policies during the year ? | 10,147 17 |
| Amount of premiums received in notes for the same in each class ? Not classified ? | 9,468 89 |
| Amount of losses paid during the year in each class ? Not classified, | 2,439 43 |
| Amount of losses ascertained and unpaid in each class ? The past year, not classified, | 1,717 98 |
| Amount of assessments on notes the past year in each class ? | - - |
| Amount of assessments the past year beyond the notes received in each class ? | - - |
| Amount of cash dividends paid to policy holders in each class the past year ? | - - |
| Amount owed for money borrowed, and on what securities ? | - - |
| Highest rate of interest paid the past year ? | 6 per cent. |
| Highest rate of interest received the past year ? | 6 per cent. |
| Amount insured on real estate the past year ? | 221,833 00 |

| | |
|--|--------------|
| Amount insured on personal property the past year? | \$467,651 00 |
| Amount insured? Not classified. | - - |
| Amount of premiums and deposit notes? Not classified, | 19,616 06 |
| Amount of losses and claims? Not classified, | 10,237 38 |
| Amount of expenses, taxes and commissions paid the past year? | 5,418 61 |
| Amount charged for proposals, policies, assignments, and other papers? | - - |
| Amount of delinquent notes not charged to profit and loss account? | |
| Notes unpaid, not charged to profit and loss, | 493 93 |
| How many agents do you employ to take risks? | Sixty-four. |
| What commissions do you allow your agents? | 10 per cent. |
| Amount of losses ascertained and unpaid? The past year, and since | |
| the commencement of business, | 3,883 85 |
| * Amount of losses claimed other than those ascertained and unpaid? | |
| Since the commencement of business, | 17,310 00 |
| What are the average annual expenses of the office? | 6,204 25½ |
| What proportion of the property insured is in Massach'ts? \$258,880 | |
| insured in Massachusetts; \$613,120 insured elsewhere. | - - |
| What proportion of the losses has occurred on property insured in | |
| Massachusetts? In Massach'ts, \$5,517.18; in other States, \$2,849.52, | - - |

* Amount claimed and in litigation, which the Directors have voted that the Company are not liable to pay, \$17,310. Amount of Losses where no claims have been made, and probably never will be, \$9,200. Amount of Losses where the applicants had no policies, and had paid no premium, but have commenced suits against the Company, \$2,900.

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--|-------------|--|-------------|
| To amount paid for Losses, | \$4,432 55 | By Amount of cash received, | \$16,683 83 |
| " Amount paid for expenses and | | " Amount of Liabilities of the | |
| Commissions, | 12,498 51 | assured to further assess- | 69,539 64 |
| " Amount of Losses not paid, | 3,883 85 | ment, | |
| " Am't of expenses not paid, | 633 43 | " Am't in hands of Agents, | 5,846 94 |
| " Balance, | 71,250 45 | " Amount of Notes unpaid, not | |
| | | charged to profit and loss, | 493 93 |
| | | " Am't of cash on hand, | 94 45 |
| | \$92,658 79 | | \$92,658 79 |

WM. PULSIFER, *President.*

EBENEZER PULSIFER, *Secretary.*

MAY 1, 1855.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. August 15, 1855. Personally appeared WILLIAM PULSIFER, President, who made solemn affirmation, and EBENEZER PULSIFER, Secretary, who made oath to the truth of the foregoing statement.

Before me,

JEROME DAVIS, *Justice of the Peace.*

BOOT & SHOE MANUFACTURERS' MUTUAL FIRE INS. CO., LYNN.

[Incorporated in 1854.]

PRESIDENT—GEORGE W. KEENE, LYNN.

SECRETARY—BENJ. F. NEWHALL, SAUGUS.

| | |
|---|----------------|
| Date of commencement of business ? July 1st, 1854. | - - |
| Amount insured by existing policies ? | \$1,069,985 00 |
| Amount of premiums and deposits on the same ? | 102,030 00 |
| How much of the premiums and deposits was received in cash ? | None. |
| How much of the premiums and deposits was received in notes ? | All in notes. |
| How are the funds of the Company invested ? | - - |
| State the number of shares in each bank ? | - - |
| State the number of shares in each railroad, and the cash value of the same ? | - - |
| State the amount in bonds of each railroad, and the cash value of the same ? | - - |
| Amount invested in real estate at cost on the books of the Company ? | - - |
| State all other investments, including amount loaned on stocks, mortgages and other securities ? | - - |
| Are any of the assets or securities of the Company pledged for liabilities of the Company ? If so, to what amount ? | - - |
| Cash on hand and in bank, exclusive of what may be in hands of agents ? | - - |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time ? | Nothing. |
| Amount assessed on notes for the same period, in each class ? | Nothing. |
| Amount assessed beyond the amount of notes, in each class ? | - - |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed ? | None. |
| Amount of assessments past due and not paid ? | None. |
| Amount of policies terminated the past year ? | 75,350 00 |
| Amount of policies issued the past year ? | 1,145,335 00 |
| Amount of cash received for such policies during the year ? | Nothing. |
| Amount of premiums received in notes for the same in each class ? | |
| Amount of notes,* | 109,372 00 |
| Amount of losses paid during the year in each class ? | - - |
| Amount of losses ascertained and unpaid in each class ? | - - |
| Amount of assessments on notes the past year in each class ? | - - |
| Amount of assessments the past year beyond the notes received in each class ? | - - |
| Amount of cash dividends paid to policy holders in each class the past year ? | - - |
| Amount owed for money borrowed, and on what securities ? \$425,58 now due, as follows : Due the Treasurer, \$325,58 ; due the President of 1854, \$100. | - - |
| Highest rate of interest paid the past year ? | 6 per cent. |

* No classification. The property is principally Boot and Shoe Stock.

| | |
|---|--------------|
| Highest rate of interest received the past year ? | - - |
| Amount insured on real estate the past year ? | \$54,575 00 |
| Amount insured on personal property the past year ? | 1,090,760 00 |
| Amount insured ? | None. |
| Amount of premiums and deposit notes ? | - - |
| Amount of losses and claims ? | - - |
| Amount of expenses, taxes and commissions paid the past year ? . | None. |
| Amount charged for proposals, policies, assignments, and other papers ? | 364 00 |
| Amount of delinquent notes not charged to profit and loss account ? . | - - |
| How many agents do you employ to take risks ? None empowered to bind the Company—we have four that make some proposals, . . | - - |
| What commissions do you allow your agents ? For forwarding proposals, \$1 each policy. | - - |
| Amount of losses ascertained and unpaid ? | None. |
| Amount of losses claimed other than those ascertained and unpaid ? | 5,000 00 |
| What are the average annual expenses of the office ? Office rent, \$100 ; stationery, &c., about \$125 ; Secretary for policies, \$364, | 589 00 |
| What proportion of the property insured is in Massachusetts ? All in Massachusetts, | - - |
| What proportion of the losses has occurred on property insured in Massachusetts ? | - - |

Account Current, showing the standing of the Office.

| | |
|---|----------|
| Amount due the Treasurer, for Books, Stationery, Safe, Office Furniture, &c., of which the amount of \$200 remains, | \$325 58 |
| Amount due George Hood, President, from 1854 to 1855, for office rent, | 100 00 |
| | \$425 58 |

GEO. W. KEENE, *President.*

BENJ. F. NEWHALL, *Secretary.*

JULY 1. 1855.

COMMONWEALTH OF MASSACHUSETTS.

ESSEX, ss. August 6, 1855. Personally appeared GEORGE W. KEENE, President, and BENJAMIN F. NEWHALL, Secretary, and made affirmation to the truth of the foregoing statement.

Before me,

O. B. COOLIDGE, *Justice of the Peace.*

BERKSHIRE MUTUAL FIRE INS. CO., PITTSFIELD.

[Incorporated March 6, 1835.]

PRESIDENT—THOMAS B. STRONG.

SECRETARY—JAMES BUEL

| | |
|---|----------------|
| Date of commencement of business? August 1st, 1835. | - - |
| Amount insured by existing policies? | \$2,248,011 00 |
| Amount of premiums and deposits on the same? | 70,960 42 |
| How much of the premiums and deposits was received in cash? | 23,653 47 |
| How much of the premiums and deposits was received in notes? | 47,306 95 |
| How are the funds of the Company invested? In promissory notes, on demand, personally secured. | - - |
| State the number of shares in each bank? | - - |
| State the number of shares in each railroad, and the cash value of the same? | - - |
| State the amount in bonds of each railroad, and the cash value of the same? | - - |
| Amount invested in real estate at cost on the books of the Company? | - - |
| State all other investments, including amount loaned on stocks, mortgages and other securities? | - - |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | - - |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | 977 26 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | 9,784 87 |
| Amount assessed on notes for the same period, in each class? | - - |
| Amount assessed beyond the amount of notes, in each class? | - - |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? | - - |
| Amount of assessments past due and not paid? | - - |
| Amount of policies terminated the past year? | 237,787 00 |
| Amount of policies issued the past year? | 365,331 00 |
| Amount of Cash received for such policies during the year? | 4,112 50 |
| Amount of premiums received in notes for the same in each class? | - - |
| But one class in this Company, | 8,225 00 |
| Amount of losses paid during the year in each class? | 2,285 13 |
| Amount of losses ascertained and unpaid in each class? | 1,074 40 |
| Amount of assessments on notes the past year in each class? | - - |
| Amount of assessments the past year beyond the notes received in each class? | - - |
| Amount of cash dividends paid to policyholders in each class the past year? | 1,734 12 |
| Amount owed for money borrowed, and on what securities? | - - |
| Highest rate of interest paid the past year? | - - |
| Highest rate of interest received the past year? | 6 per cent. |
| Amount insured on real estate the past year? | 340,563 00 |

MUTUAL FIRE INSURANCE COMPANIES. 105

| | | |
|--|----------------------|--------------|
| Amount insured on personal property the past year? | | \$24,763 00 |
| 1st class. 2d class. 3d class. 4th class. | | |
| Amount insured? | \$2,248,011 00 - - - | 2,248,011 00 |
| Am't of prem's and deposit notes? | 70,960 42 - - - | 70,960 42 |
| Am't of losses and claims past y'r? | 3,359 53 - - - | 3,359 53 |
| Amount of expenses, taxes and commissions paid the past year? | | 372 39 |
| Amount charged for proposals, policies, assignments, and other papers? . | | |
| \$397 for policies; \$39.75 for assignments included in this item, | | |
| not charged on the books of the Company, | | 524 75 |
| Amount of delinquent notes not charged to profit and loss account? . . | - - - | - - |
| How many agents do you employ to take risks? At present, ten. | - - - | - - |
| What commission do you allow your agents? 50 cents for each appli- | | |
| cation. | - - - | - - |
| Amount of losses ascertained and unpaid? | | 1,074 40 |
| Amount of losses claimed other than those ascertained and unpaid? . . | - - - | - - |
| What are the average annual expenses of the office? For the last five | | |
| years, | | 290 00 |
| What proportion of the property insured is in Massachusetts? All | | |
| insurance in this Company is in Massachusetts. | - - - | - - |
| What proportion of the losses has occurred on property insured in | | |
| Massachusetts? All in Massachusetts. | - - - | - - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|----------------|---|-------------|
| Number of policies outstanding, | 2,579 | Promissory Notes, July 1, 1855, | \$16,242 44 |
| Issued the past year, | 297 | Cash on hand, | 977 26 |
| | 2,976 | | \$17,219 70 |
| Expired the past year, | 257 | Less unpaid dividends | |
| | 2,619 | not called for, . . . \$1,113 81 | |
| RISKS. | | Losses ascert'd & unp'd 1,074 40 | |
| Amount at Risk, July 1, 1854, | \$2,170,499 00 | | 2,188 21 |
| Insured the past year, | 335,231 00 | Present Cash Fund, | \$15,081 49 |
| | \$2,535,300 00 | To which add the amount of De- | |
| Expired the past year, | 237,789 00 | posit Notes. | 47,306 95 |
| | \$2,248,011 00 | Making the absolute funds of | |
| | | the Company, | \$62,333 44 |

THOMAS B. STRONG, *President.*
JAMES BUEL, *Secretary.*

JULY 1, 1855.

COMMONWEALTH OF MASSACHUSETTS.

BERKSHIRE, ss. August 3, 1855. Personally appeared THOMAS B. STRONG, President, and JAMES BUEL, Secretary, and made oath to the truth of the foregoing statement.

Before me,

JULIUS ROCKWELL, *Justice of the Peace.*

BOSTON MUTUAL FIRE INSURANCE CO., BOSTON.

[Incorporated February 21, 1854.]

PRESIDENT—LORENZO BURGE, BOSTON.

SECRETARY—MICHAEL LEARY, BOSTON.

| | | |
|---|-------------------------|----------------------------------|
| Date of commencement of business? April 1st, 1854. | - | - |
| Amount insured by existing policies? | \$387,076 | 00 |
| Amount of premiums and deposits on the same? | 16,020 | 63 |
| How much of the premiums and deposits was received in cash? | 5,340 | 22 |
| How much of the premiums and deposits was received in notes? | 10,680 | 41 |
| How are the funds of the Company invested? | | |
| Invested in bank stock, | \$1,000.00 | |
| Cash on hand and in bank, | 1,475.89 | |
| Cash due from agents, | 305.11 | |
| | 2,781 | 00 |
| State the number of shares in each | | |
| Bank, | Par Value per share. | Market Value per share. |
| | | Value on Ledger per share. |
| National Bank, Boston, 10 shares, | \$100 | \$102 |
| | \$100 | |
| State the number of shares in each railroad, and the cash value of the same? | - | - |
| State the amount in bonds of each railroad, and the cash value of the same? | None. | |
| Amount invested in real estate at cost on the books of the Company? | None. | |
| State all other investments, including amount loaned on stocks, mortgages and other securities? No other investments than above stated. | - | - |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | None. | |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | 1,475 | 89 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | | |
| Fourteen months? | 19 | 06 |
| Amount assessed on notes for the same period, in each class? No assessments made, | - | - |
| Amount assessed beyond the amount of notes, in each class? | None. | |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? | 32,041 | 26 |
| Amount of assessments past due and not paid? | None. | |
| Amount of policies terminated the past year? | 80,863 | 00 |
| Amount of policies issued the past year? | 402,619 | 00 |
| Amount of cash received for such policies during the year? | 5,218 | 56 |
| Amount of premiums received in notes for the same in each class? | 10,437 | 10 |
| Amount of losses paid during the year in each class? Not classified. | - | - |
| Amount of losses ascertained and unpaid in each class? Not classified. | - | - |
| Am't of assessments on notes the past year in each class? Not classified. | - | - |
| Amount of assessments the past year beyond the notes received in each class? | None. | |

| | |
|--|--------------|
| Amount of cash dividends paid to policy holders in each class the past year? | None. |
| Amount owed for money borrowed, and on what securities? | None. |
| Highest rate of interest paid the past year? | None. |
| Highest rate of interest received the past year? | 6 per cent. |
| Amount insured on real estate the past year? | \$183,485 00 |
| Amount insured on personal property the past year? | 219,134 00 |
| Amount insured in each class? Not classified. | - - |
| Amount of premiums and deposit notes in each class? Not classified. | - - |
| Amount of losses and claims past year in each class? Not classified. . | - - |
| Amount of expenses, taxes and commissions paid the past year? . . | 3,173 45 |
| Amount charged for proposals, policies, assignments and other papers? . | 48 85 |
| Amount of delinquent notes not charged to profit and loss account? . | None. |
| How many agents do you employ to take risks? None employed but local agents, | - - |
| What commissions do you allow your agents? 10 per cent. on the premium, and the policy fee, | - - |
| Amount of losses ascertained and unpaid? | - - |
| Am't of losses claimed other than those ascertained and unpaid? [about] | 2,200 00 |
| What are the average annual expenses of the office? . . [about] | 2,000 00 |
| What proportion of the property insured is in Massachusetts? Only \$11,000 insured out of Massachusetts, | - - |
| What proportion of the losses has occurred; on property insured in Massachusetts? | All. |

Dr. *Account Current, showing the standing of the Office.* Cr.

| | | | |
|-----------------------------|-------------|--|-------------|
| To Deposit Notes, | \$10,680 41 | By Deposit Notes on polc's in force, | \$10,680 41 |
| " Losses claimed, | 2,200 00 | " Interest on do | 294 25 |
| " Balance, | 875 25 | " Cash on hand and in bank, | 1,475 89 |
| | | " Cash in hands of agents, | 305 11 |
| | | " Bank Stock, | 1,000 00 |
| | \$13,755 66 | | \$13,755 66 |

LORENZO BURGE, *President.*
M. LEARY, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. *June 21, A. D. 1855.* Personally appeared LORENZO BURGE, President, and M. LEARY, Secretary, and made oath to the truth of the foregoing statement.

Before me,

JOHN A. LORING, *Justice of the Peace.*

BRISTOL CO. MUTUAL FIRE INSURANCE CO., N. BEDFORD.

[Incorporated February, 1829.]

PRESIDENT—HENRY H. CRAPO, N. BEDFORD. SECRETARY—JOS. S. TILLINGHAST, N. BEDFORD.

| | |
|---|----------------|
| Date of commencement of business ? July 4, 1829. | - - |
| Amount insured by existing policies ? | \$4,853,024 00 |
| Amount of premiums and deposits on the same ? | 446,558 25 |
| How much of the premiums and deposits was received in cash ? | 22,327 91 |
| How much of the premiums and deposits was received in notes ? | 446,558 25 |
| How are the funds of the Company invested ? No funds. | - - |
| State the number of shares in each bank ? | None. |
| State the number of shares in each railroad, and the cash value of the same ? | None. |
| State the amount in bonds of each railroad, and the cash value of the same ? | None. |
| Amount invested in real estate at cost on the books of the Company ? | None. |
| State all other investments, including amount loaned on stocks, mortgages and other securities ? | None. |
| Are any of the assets or securities of the Company pledged for liabilities of the Company ? If so, to what amount ? | None. |
| Cash on hand and in bank, exclusive of what may be in hands of agents ? | 43 19 |
| Amount of losses paid during the last five years, or since commencement of business ; if less than five years, state the exact time ? | 26,909 85 |
| Amount assessed on notes for the same period, in each class ? | 15,380 98 |
| Amount assessed beyond the amount of notes, in each class ? | Nothing. |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed ? | 855,407 61 |
| Amount of assessments past due and not paid ? | 83 04 |
| Amount of policies terminated the past year ? | 625,925 00 |
| Amount of policies issued the past year ? | 789,270 00 |
| Amount of cash received for such policies during the year ? | 3,714 35 |
| Amount of premiums received in notes for the same in each class ? | 74,287 00 |
| Amount of losses paid during the year in each class ? | 11,615 95 |
| Amount of losses ascertained and unpaid in each class ? | None. |
| Amount of assessments on notes the past year in each class ? | 8,229 69 |
| Amount of assessments the past year beyond the notes received in each class ? | None. |
| Amount of cash dividends paid to policy holders in each class the past year ? | None. |
| Amount owed for money borrowed, and on what securities ? On the note of the Company without security, | 3,000 00 |
| Highest rate of interest paid the past year ? | 6 per cent. |
| Highest rate of interest received the past year ? | 6 per cent. |
| Amount insured on real estate the past year ? | 789,270 00 |
| Amount insured on personal property the past year ? | None. |
| Amount insured in each class ? We make but one class. | - - |

| | |
|---|-------------|
| Am't of prem's and deposit notes in each class? We make but one class, | \$74,287 00 |
| Am't of losses and claims past year in each class? We make but one class, | 11,615 95 |
| Amount of expenses, taxes and commissions paid the past year? | 2,477 16 |
| Amount charged for proposals, policies, assignments, and other papers? | 46 00 |
| Amount of delinquent notes not charged to profit and loss account? | None. |
| How many agents do you employ to take risks? Twenty local agents, only. | - - |
| What commissions do you allow your agents? \$1 on each proposal accepted. | - - |
| Amount of losses ascertained and unpaid? | None. |
| Amount of losses claimed other than those ascertained and unpaid? | None. |
| What are the average annual expenses of the office? | 2,200 00 |
| What proportion of the property insured is in Massachusetts? All, except a very small amount, not 2 per cent. of the whole. | - - |
| What proportion of the losses has occurred on property insured in Massachusetts? About the same as above. | - - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---------------------------|-------------|--------------------------------------|-------------|
| Bills receivable, | \$26 40 | Bal'ce of Profit & Loss Jan. 1, '55, | \$92 98 |
| Expense account, | 1,543 98 | Assessment, No. 5, | 6,205 21 |
| Return Premiums, | 81 76 | Premium Account, | 1,971 60 |
| Loss account, | 11,514 10 | Transfer fees, | 29 00 |
| Interest account, | 89 36 | Bills payable, | 3,000 00 |
| Cash, | 43 19 | | |
| | \$13,298 79 | | \$13,298 79 |

HENRY H. CRAPO, *President.*

JOSEPH S. TILLINGHAST, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

BRISTOL, ss. August 9, 1855. Personally appeared HENRY H. CRAPO, President, and JOSEPH S. TILLINGHAST, Secretary, and made oath to the truth of the foregoing statement.

Before me,

WM. H. TAYLOR, *Justice of the Peace.*

CAMBRIDGE MUTUAL FIRE INS. CO., CAMBRIDGEPORT.

[Incorporated March 14, 1833.]

PRESIDENT—JOSIAH W. COOK.

SECRETARY—ABRAHAM LANSING.

| | |
|---|----------------|
| Date of commencement of business? June 7, 1833. | - - |
| Amount insured by existing policies? | \$1,482,886 00 |
| Amount of premiums and deposits on the same? | 157,721 48 |
| How much of the premiums and deposits was received in cash? | 10,286 94 |
| How much of the premiums and deposits was received in notes? | 147,434 54 |
| How are the funds of the Company invested? Notes on demand, and on time, and cash on hand. | - - |
| State the number of shares in each bank? | None. |
| State the number of shares in each railroad, and the cash value of the same? | None. |
| State the amount in bonds of each railroad, and the cash value of the same? | None. |
| Amount invested in real estate at cost on books of the Company? | None. |
| State all other investments, including amount loaned on stocks, mortgages and other securities? | None. |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? They are not. | - - |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | 243 10 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? Five years, | 12,055 11 |
| Amount assessed on notes for the same period, in each class? Not classified. | - - |
| The 8th assessment laid April, 1852, | 7,802 55 |
| The 9th assessment laid April, 1855. Not collected, | 8,025 11 |
| Amount assessed beyond the amount of notes, in each class? | None. |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? | None. |
| Amount of assessments past due and not paid? The 9th assessment, See Interrogatory above. | - - |
| Amount of policies terminated the past year? | 302,411 00 |
| Amount of policies issued the past year? | 261,522 00 |
| Amount of cash received for such policies during the year? | 4,147 60 |
| Amount of premiums received in notes for the same in each class? | 15,964 26 |
| Amount of losses paid during the year in each class? | 2,804 29 |
| Amount of losses ascertained and unpaid in each class? | None. |
| Amount of Assessments on notes the past year in each class? See above. | - - |
| Amount of assessments the past year beyond the notes received in each class? [. | None. |
| Amount of cash dividends paid to policy holders in each class the past year? | 389 22 |

| | |
|---|---------------------------|
| Amount owed for money borrowed, and on what securities? | None. |
| Highest rate of interest paid the past year? | 6 per cent. |
| Highest rate of interest received the past year? | 6 per cent. |
| Amount insured on real estate the past year? | \$180,665 00 |
| Amount insured on personal property the past year? | 80,857 00 |
| Amount insured in each class? Not classified, | - - |
| Amount of premiums and deposit notes in each class? Not classified. | - - |
| Amount of losses and claims past year in each class? Not classified, | 2,804 29 |
| Amount of expenses, taxes and commissions paid the past year?* | |
| About, | 1,450 00 |
| Amount charged for proposals, policies, assignments, and other papers? | 414 60 |
| Amount of delinquent notes not charged to profit and loss account? . | None. |
| How many agents do you employ to take risks? Eighteen, in towns in Massachusetts. | - - |
| What commissions do you allow your agents? | 5 per cent. |
| Amount of losses ascertained and unpaid? | None. |
| Amount of losses claimed other than those ascertained and unpaid? . | None. 1,450 00 |
| What are the average annual expenses of the office? It is now, about | 1,450 00 |
| What proportion of the property insured is in Massachusetts? . . . | All. 3 1/2 |
| What proportion of the losses has occurred on property insured in Massachusetts? | All. |

JOSIAH W. COOK, *President.*

ABRAHAM LANSING, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

MIDDLESEX, ss. June 1, 1855. Personally appeared JOSIAH W. COOK, President, and ABRAHAM LANSING, Secretary, and made oath to the truth of the foregoing statement, according to their best knowledge and belief.

Before me,

LUCIUS R. PAIGE, *Justice of the Peace.*

NOTE.—The 9th assessment is made on the notes of the old system, and also on the new system; that portion of it which comes under the new system is charged to account of the insured; that portion which comes under the old system is to be collected. The amount due from the old to the new system, is losses paid the last year and a half—salaries and expenses of office, &c

CHELSEA MUTUAL FIRE INSURANCE CO., CHELSEA.

[Incorporated 1847.]

PRESIDENT—ERASTUS RUGG, CHELSEA.

SECRETARY—J. B. LOOMIS, CHELSEA.

| | | |
|--|-------------------------|-------------------------------|
| Date of commencement of business? May 21, 1847. | - | - |
| Amount insured by existing policies? | \$1,078,983 | 00 |
| Amount of premiums and deposits on the same? | 41,679 | 88 |
| How much of the premiums and deposits was received in cash? | 12,857 | 80 |
| How much of the premiums and deposits was received in notes? | 28,822 | 08 |
| How are the funds of the Company invested? Bank Stock. | - | - |
| State the number of shares in each | | |
| Bank? | Par Value per share. | Market Value per share. |
| Tradesman's Bank, 50 shares, | \$100 | about \$98 |
| State the number of shares in each railroad, and the cash value of the same? | \$100 | |
| State the amount in bonds of each railroad, and the cash value of the same? | | |
| Amount invested in real estate at cost on the books of the Company? | | |
| State all other investments, including amount loaned on stocks, mort- gages, and other securities? | | |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | | None. |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | 482 | 84 |
| Amount of losses paid during the last five years, or since commence- ment of business; if less than five years, state the exact time? | | |
| Five years, | 12,409 | 06 |
| Amount assessed on notes for the same period, in each class? Four year class, | 2,506 | 23 |
| Amount assessed beyond the amount of notes, in each class? | Nothing. | |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? | 29,747 | 89 |
| Amount of assessments past due and not paid? | 1,461 | 33 |
| Amount of policies terminated the past year? | 593,979 | 00 |
| Amount of policies issued the past year? | 661,757 | 00 |
| Amount of cash received for such policies during the year? | 6,277 | 04 |
| Amount of premiums received in notes for the same in each class? | | |
| Four year class, | 2,175 | 55 |
| One year class, | 4,101 | 49 |
| Amount of losses paid during the year in each class? | | |
| Four year class, | 450 | 00 |
| One year class, | 1,789 | 83 |
| Amount of losses ascertained and unpaid in each class? One year class, | 20 | 00 |
| Amount of assessments on notes the past year in each class? | None. | |
| Amount of assessments the past year beyond the notes received in each class? | None. | |

| | | |
|--|------------------------|--------------------|
| Amount of cash dividends paid to policy holders in each class the past year? One year class, | | \$346 43 |
| Amount owed for money borrowed, and on what securities? The Treasurer's endorsement. | | 3,400 00 |
| Highest rate of interest paid the past year? | | 6 per cent. |
| Highest rate of interest received the past year? | | 6 per cent. |
| Amount insured on real estate the past year? | } | Not kept separate. |
| Amount insured on personal property the past year? | | |
| Amount insured on first class? Four year class, | | 495,271 00 |
| Amount insured on second class? One year class, | | 583,712 00 |
| | 1st class. 2d class. | |
| Am't of prem's and deposit notes, | \$20,824 25 \$3,965 62 | - - |
| Am't of losses and claims past year, | 2,200 00 1,350 00 | - - |
| Amount of expenses, taxes and commissions paid the past year? . . | | 3,476 06 |
| Amount charged for proposals, policies, assignments, and other papers? | | Nothing. |
| Amount of delinquent notes not charged to profit and loss account? . | | Nothing. |
| How many agents do you employ to take risks? The office have appointed no agents, but receive a few applications from agents of other offices. | | - - |
| What commissions do you allow your agents? | | 10 per cent. |
| Amount of losses ascertained and unpaid? | | 20 00 |
| Amount of losses claimed other than those ascertained and unpaid? . | | 2,000 00 |
| What are the average annual expenses of the office? . . . [about] | | 3,000 00 |
| What proportion of the property insured is in Massachusetts? | } | Not kept separate. |
| What proportion of the losses has occurred on property insured in Massachusetts? | | |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--------------------------------------|------------|--|------------|
| For Amount due Losses, | \$20 00 | By Premiums on policies in office, | \$1,467 84 |
| " Am't due borrowed money, | 3,400 00 | " Assessments not collected, | 1,461 33 |
| | | " Bank Stock, | 5,000 00 |
| | | " Cash in Treasury, | 432 84 |
| | \$3,420 00 | | \$8,412 01 |

ERASTUS RUGG, *President.*

J. B. LOOMIS, *Secretary,*

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. *May 31, 1855.* Personally appeared ERASTUS RUGG, President, and J. B. LOOMIS, Secretary, and made oath to the truth of the foregoing statement.

Before me,

HAMLETT BATES, *Justice of the Peace.*

CITIZENS' MUTUAL FIRE INSURANCE CO., BRIGHTON.

[Incorporated March 7, 1846.]

PRESIDENT—E. C. SPARHAWK, BRIGHTON.

SECRETARY—A. B. COBB, NEWTON.

| | |
|---|----------------|
| Date of commencement of business? October 5th, 1846. | - - |
| Amount insured by existing policies? | \$3,273,349 33 |
| Amount of premiums and deposits on the same? | 227,536 83 |
| How much of the premiums and deposits was received in cash? | 24,470 57 |
| How much of the premiums and deposits was received in notes? | 203,066 26 |
| How are the funds of the Company invested? Loaned on call. | - - |
| State the number of shares in each bank? | - - |
| State the number of shares in each railroad, and the cash value of the same? | - - |
| State the amount in bonds of each railroad, and the cash value of the same? | - - |
| Amount invested in real estate at cost on the books of the Company? | - - |
| State all other investments, including amount loaned on stocks, mortgages and other securities? | - - |
| Loaned on call, | 3,273 36 |
| In agents' hands, | 3,381 88 |
| Amount due on first class notes. Assessment not yet ordered, | 5,486 36 |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | None. |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | 16 62 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | 48,921 14 |
| Amount assessed on notes for the same period, in each class? In first class, | 16,486 29 |
| Amount assessed beyond the amount of notes, in each class? | - - |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? | 182,387 68 |
| Amount of assessments past due and not paid? | 922 63 |
| Amount of policies terminated the past year? | 1,311,305 00 |
| Amount of policies issued the past year? | 1,467,114 33 |
| Amount of cash received for such policies during the year? | 17,171 75 |
| Amount of premiums received in notes for the same in each class? | |
| First class, | 16,625 42 |
| Second class, | 38,462 31 |
| Amount of losses paid during the year in each class? | |
| First class, | 5,479 82 |
| Second class, | 8,954 57 |
| Amount of losses ascertained and unpaid in each class? | None. |
| Amount of assessments on notes the past year in each class? | |
| First class, | 1,075 71 |
| Amount of assessments the past year beyond the notes received in each class? | None. |

| | | | | | | |
|--|--------------|----------------|-----------|------------|---|-------------|
| Amount of cash dividends paid to policy holders in each class the past year? | | | | | | \$158 78 |
| Amount owed for money borrowed, and on what securities? Two notes by Treasurer in amount, | | | | | | 3,500 00 |
| Highest rate of interest paid the past year? | | | | | | 6 per cent. |
| Highest rate of interest received the past year? | | | | | | 6 per cent. |
| Amount insured on real estate the past year? | | | | | | 922,929 00 |
| Amount insured on personal property the past year? | | | | | | 544,185 33 |
| | 1st class. | 2d class. | 3d class. | 4th class. | | |
| Amount insured? . . . | \$445,327 00 | \$1,021,787 33 | - | - | - | - |
| Am't of prem's and dep't notes? 22,124 22 | | 50,135 26 | - | - | - | - |
| Am't of losses and claims past y'r? 4,304 94 | | 6,411 81 | - | - | - | - |
| Amount of expenses, taxes and commissions paid the past year? . . . | | | | | | 2,808 49 |
| Amount charged for proposals, policies, assignments, and other papers? . | | | | | | 163 50 |
| Amount of delinquent notes not charged to profit and loss account? . | | | | | | 354 91 |
| How many agents do you employ to take risks? | | | | | | Forty. |
| What commissions do you allow your agents? Five per cent., prior to March 1, 1855; since, ten per cent., | | | | | | - - |
| Amount of losses ascertained and unpaid? | | | | | | - - |
| Amount of losses claimed other than those ascertained and unpaid? . | | | | | | 3,000 00 |
| What are the average annual expenses of the office? . . . [about] | | | | | | 1,600 00 |
| What proportion of the property insured is in Massachusetts? | | | | | | |
| Only \$10,000 out of Massachusetts, | | | | | | - - |
| What proportion of the losses has occurred on property insured in Massachusetts? The whole, | | | | | | - - |

Dr. *Account Current, showing the standing of the Office.* Cr.

| | | | |
|------------------------------|-------------|---|-------------|
| For Treasurers' Notes, . . . | \$3,500 00 | By Cash on hand, . . . | \$16 62 |
| " Delinquent Notes, . . . | 354 91 | " Assessments past due, . . . | 922 63 |
| " Claims unadjusted, . . . | 3,000 00 | " Money loaned on call, . . . | 3,273 36 |
| " Balance, | 6,225 94 | " Money in agents' hands, . . . | 3,381 88 |
| | | " Due on Notes, assessment not ordered, | 5,486 36 |
| | \$13,080 85 | | \$13,080 85 |

E. C. SPARHAWK, *President.*

A. B. COBB, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

MIDDLESEX, ss. *July 17, 1855.* Personally appeared E. C. SPARHAWK, President, and A. B. COBB, Secretary, and made oath to the truth of the foregoing statement.

Before me,

WM. WARREN, *Justice of the Peace.*

CITY MUTUAL FIRE INSURANCE CO., ROXBURY.

[Incorporated April 10, 1846.]

PRESIDENT—AARON D. WILLIAMS, ROXBURY.

SECRETARY—GEO. GREGERSON, ROXBURY.

| | | |
|--|----------------------------|-------------------------|
| Date of commencement of business? August 1, 1846. | - | - |
| Amount insured by existing policies? | \$294,382 | 00 |
| Amount of premiums and deposits on the same? | 7,848 | 00 |
| How much of the premiums and deposits was received in cash? | 3,630 | 00 |
| How much of the premiums and deposits was received in notes? | 4,218 | 00 |
| How are the funds of the Company invested? In People's Bank stock and notes, Moses Day's note, George Gregerson's note, Laban S. Beecher's note, Steven Hammond's note, Samuel Guild's note—all with collateral. | - | - |
| State the number of shares in each bank? | Par Value per share. | Market Value per share. |
| People's Bank, 12 shares, | - | \$54½ |
| State the number of shares in each railroad, and the cash value of the same? | Value on Ledger per share. | 636 00 |
| State the amount in bonds of each railroad, and the cash value of the same? | | None. |
| Amount invested in real estate at cost on the books of the Company? | | None. |
| State all other investments, including amount loaned on stocks, mortgages and other securities? | | None. |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | | None. |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | | 240 00 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | | 1,506 75 |
| Amount assessed on notes for the same period, in each class? | | None. |
| Amount assessed beyond the amount of notes, in each class? | | None. |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? | | 17,298 00 |
| Amount of assessments past due and not paid? | | None. |
| Amount of policies terminated the past year? | | 51,512 00 |
| Amount of policies issued the past year? | | 41,500 00 |
| Amount of cash received for such policies during the year? | | 591 30 |
| Amount of premiums received in notes for the same in each class? | | 591 30 |
| Amount of losses paid during the year in each class? | | None. |
| Amount of losses ascertained and unpaid in each class? | | None. |
| Amount of assessments on notes the past year in each class? | | None. |
| Amount of assessments the past year beyond the notes received in each class? | | None. |
| Amount of cash dividends paid to policy holders in each class the past year? | - | - |
| Amount owed for money borrowed, and on what securities? | | None. |
| Highest rate of interest paid the past year? | | None. |

| | |
|---|-------------|
| Highest rate of interest received the past year? | 6 per cent. |
| Amount insured on real estate the past year? | \$73,937 00 |
| Amount insured on personal property the past year? | 19,075 00 |
| Am't of losses and claims past year? | - - |
| Amount of expenses, taxes and commissions paid the past year? . | 196 00 |
| Amount charged for proposals, policies, assignments, and other papers? | None. |
| Amount of delinquent notes not charged to profit and loss account? . | None. |
| How many agents do you employ to take risks? | None. |
| What commissions do you allow your agents? | None. |
| Amount of losses ascertained and unpaid? | None. |
| Amount of losses claimed other than those ascertained and unpaid? | None. |
| What are the average annual expenses of the office? . . [about] | 200 00 |
| What proportion of the property insured is in Massachusetts? . . | All. |
| What proportion of the losses has occurred on property insured in Massachusetts? | 1,506 75 |

Account Current, showing the standing of the Office.

| | |
|---|------------------|
| Notes receivable for Amount of Premium, | \$4,218 00 |
| Notes receivable for Amount loaned on demand, | 2,794 00 |
| Twelve shares People's Bank, | 636 00 |
| Cash on hand, | 200 00 |
| | <hr/> \$7,848 00 |

AARON D. WILLIAMS, *President.*
GEO. GREGERSON, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

NORFOLK, SS. ROXBURY, *June 5, 1855.* Personally appeared AARON D. WILLIAMS, as President, and GEORGE GREGERSON, as Secretary, and made oath to the truth of the foregoing statement.

Before me, WM. WHITING, *Justice of the Peace.*

COHASSET MUTUAL FIRE INS. CO., COHASSET.

[Incorporated March 18, 1845.]

PRESIDENT—DANIEL T. LOTHROP.

SECRETARY—HENRY J. TURNER.

| | | |
|---|------------------|---------------|
| Date of commencement of business? March 1, 1846. | - | - |
| Amount insured by existing policies? | \$99,566 | 00 |
| Amount of premiums and deposits on the same? | 6,996 | 12 |
| How much of the premiums and deposits was received in cash? | 1,692 | 87 |
| How much of the premiums and deposits was received in notes? | 5,303 | 25 |
| How are the funds of the Company invested? Bank stock, town and parish notes, | - | - |
| State the number of shares in each | | |
| Bank, | Par Value | Market Value. |
| | Value on Ledger. | |
| City Bank, 6 shares, | \$600 | \$630 |
| | \$600 | |
| State the number of shares in each railroad, and the cash value of the same? No railroad stock, | - | - |
| State the amount in bonds of each railroad, and the cash value of the same? | - | - |
| Amount invested in real estate at cost on the books of the Company? | | |
| State all other investments, including amount loaned on stocks, mortgages and other securities? Note against Tower, of Cohasset, | 177 | 80 |
| Note against the First Congregational Society in Cohasset, | 142 | 89 |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | None. | |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | 280 | 26 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | 767 | 50 |
| Amount assessed on notes for the same period, in each class? No classes, and no assessments. | - | - |
| Amount assessed beyond the amount of notes, in each class? | None. | |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? | 13,992 | 24 |
| Amount of assessments past due and not paid? | None. | |
| Amount of policies terminated the past year? | 14,717 | 00 |
| Amount of policies issued the past year? | 20,191 | 00 |
| Amount of cash received for such policies during the year? After deducting dividends paid, | 114 | 35 |
| Amount of premiums received in notes for the same? | 332 | 20 |
| Amount of losses paid during the year? | 15 | 00 |
| Amount of losses ascertained and unpaid? | None. | |
| Amount of assessments on notes the past year? | None. | |
| Amount of assessments the past year beyond the notes received in each class? | None. | |
| Amount of cash dividends paid to policy holders the past year? | 151 | 52 |
| Amount owed for money borrowed, and on what securities? | None. | |

| | |
|---|-------------|
| Highest rate of interest paid the past year? | None. |
| Highest rate of interest received the past year? [about] | 7 per cent. |
| Amount insured on real estate the past year? | \$18,447 00 |
| Amount insured on personal property the past year? | 1,744 00 |
| Amount insured in each class? Not classified. | - - |
| Amount of premiums and deposit notes in each class? do | |
| Received during the year, do | 786 15 |
| Amount of losses and claims in each class the past year? do | 15 00 |
| Amount of expenses, taxes and commissions paid the past year? | 78 00 |
| Amount charged for proposals, policies, assignments, and other papers? | - - |
| Amount of delinquent notes not charged to profit and loss account? | None. |
| How many agents do you employ to take risks? | None. |
| What commissions do you allow your agents? | None. |
| Amount of losses ascertained and unpaid? | None. |
| Amount of losses claimed other than those ascertained and unpaid? | None. |
| What are the average annual expenses of the office? | 54 97 |
| What proportion of the property insured is in Massachusetts? | All. |
| What proportion of the losses has occurred on property insured in Massachusetts? | All. |

DANIEL T. LOTHROP, *President.*
HENRY J. TURNER, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

NORFOLK, ss. July 18. Personally appeared DANIEL T. LOTHROP, President, and HENRY J. TURNER, Secretary, and made oath to the truth of the foregoing statement.

Before me,

J. Q. A. LOTHROP, *Justice of the Peace.*

DANVERS MUTUAL FIRE INS. CO., S. DANVERS.

[Incorporated June 12, 1829.]

PRESIDENT—HENRY COOK, S. DANVERS.

SECRETARY—GEO. A. OSBORNE, S. DANVERS.

| | | | | | |
|---|------------|-------------------------|-------------------------------|----------------------------------|------------|
| Date of commencement of business? August 1st, 1829. | | | | - | - |
| Amount insured by existing policies? | | | | \$749,215 | 00 |
| Amount of premiums and deposits on the same? | | | | 41,579 | 97 |
| How much of the premiums and deposits was received in cash? | | | | 13,859 | 99 |
| How much of the premiums and deposits was received in notes? | | | | 27,719 | 98 |
| How are the funds of the Company invested? | | | | - | - |
| State the number of shares in each bank? | | | | | |
| | | Par Value per share. | Market Value per share. | Value on Ledger per share. | |
| Danvers Bank, | 34 shares, | \$100 | \$104 | \$100 | 3,400 00 |
| Warren Bank, | 39 do | 100 | 104 | 100 | 3,900 00 |
| Village Bank, | 34 do | 100 | 101 | 100 | 3,400 00 |
| Asiatic Bank, | 21 do | 30 | 33 60 | 30 | 630 00 |
| Naumkeag Bank, | 7 do | 100 | 104 | 100 | 700 00 |
| Commercial Bank, | 11 do | 66 $\frac{2}{3}$ | 70 | 66 $\frac{2}{3}$ | 733 33 |
| State the amount in bonds of each railroad, and the cash value of the same? | | | | - | - |
| Amount invested in real estate at cost on the books of the Company? | | | | - | - |
| State all other investments, including amount loaned on stocks, mortgages and other securities? Note of an individual, | | | | | 200 00 |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | | | | None. | |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | | | | | 1,485 90 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | | | | | 1,891 38 |
| Amount assessed on notes for the same period, in each class? | | | | None. | |
| Amount assessed beyond the amount of notes, in each class? | | | | None. | |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? | | | | None. | |
| Amount of assessments past due and not paid? | | | | None. | |
| Amount of policies terminated the past year? | | | | | 92,800 00 |
| Amount of policies issued the past year? | | | | | 122,700 00 |
| Amount of cash received for such policies during the year? | | | | | 2,269 91 |
| Amount of premiums received in notes for the same in each class? | | | | | 4,539 82 |
| Amount of losses paid during the year in each class? Not classified. | | | | | |
| Paid during the year, | | | | | 300 00 |
| Amount of losses ascertained and unpaid in each class? Not classified. | | | | - | - |
| Amount of assessments on notes the past year in each class? Not classified. | | | | - | - |
| Amount of assessments the past year beyond the notes received in each class? | | | | None. | |

| | |
|--|------------|
| Amount of cash dividends paid to policy holders in each class the past year? Not classified, | \$1,361 98 |
| Amount owed for money borrowed, and on what securities? | - - |
| Highest rate of interest paid the past year? | - - |
| Highest rate of interest received the past year? Received dividends on bank stock, at the rate of 8 per cent. | - - |
| Amount insured on real estate the past year? | 122,700 00 |
| Amount insured on personal property the past year? | - - |
| Amount insured in each class? Not classified. | - - |
| Amount of premiums and deposit notes in each class? Not classified. | - - |
| Amount of losses and claims in each class the past year? Not classified. | - - |
| Amount of expenses, taxes and commissions paid the past year? . . | - - |
| Amount charged for proposals, policies, assignments, and other papers? | 76 00 |
| Amount of delinquent notes not charged to profit and loss account? | - - |
| How many agents do you employ to take risks? | None. |
| What commissions do you allow your agents? | None. |
| Amount of losses ascertained and unpaid? | None. |
| Amount of losses claimed other than those ascertained and unpaid? . | None. |
| What are the average annual expenses of the office? | 350 00 |
| What proportion of the property insured is in Massachusetts? All in Massachusetts, except \$1,600 in Brattleboro', Vt. | - - |
| What proportion of the losses has occurred on property insured in Massachusetts? All in Massachusetts. | - - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--|-------------|--|-------------|
| Annual expenses of the Office, | \$350 00 | Amount invested in B'k Stocks, | \$12,763 33 |
| Balance, | 41,819 21 | Note of an individual, | 200 00 |
| | | Cash on hand, | 1,485 90 |
| | | Deposit Notes, | 27,719 93 |
| | \$42,169 21 | | \$42,169 21 |

HENRY COOK, *President.*
G. A. OSBORNE, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

Personally appeared HENRY COOK, President, and GEORGE A. OSBORNE, Secretary, and made oath to the truth of the foregoing statement.

Before me,

LEONARD POOLE, *Justice of the Peace.*

DEDHAM MUTUAL FIRE INSURANCE CO., DEDHAM.

[Incorporated February 22, 1887.]

PRESIDENT—JAMES RICHARDSON, DEDHAM.

SECRETARY—J. CLEVELAND, DEDHAM.

| | | |
|--|---------------------------|-------------------------|
| Date of commencement of business? July 1, A. D. 1837. | - | - |
| Amount insured by existing policies? June 1, A. D. 1855—the date of this return, | \$305,020 | 00 |
| Amount of premiums and deposits on the same? | 16,929 | 55 |
| How much of the premiums and deposits was received in cash? | 3,385 | 91 |
| How much of the premiums and deposits was received in notes? | 13,453 | 64 |
| How are the funds of the Company invested? Ten shares in Dedham Bank; the other assets are, amount due for unsettled policies—and cash in the hands of the Treasurer. | - | - |
| State the number of shares in each Bank, | Par Value per share | Market Value per share. |
| 10 shares of the Capital Stock of Dedham Bank, in Dedham. | \$100 | \$116 |
| State the number of shares in each railroad, and the cash value of the same? | Value on Ledger per share | |
| State the amount in bonds of each railroad, and the cash value of the same? | | |
| Amount invested in real estate at cost on the books of the Company? | | |
| State all other investments, including amount loaned on stocks, mortgages and other securities? | | |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? The ten shares in the Dedham Bank are pledged to the Savings Institutions, to secure the Treasurer's note for \$900. | | |
| Cash on hand and in bank, exclusive of what may be in hands of agents? June 1, 1855, | | |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | | |
| During the last five years? | | |
| Amount assessed on notes for the same period, in each class? No classes and no assessments. | | |
| Amount assessed beyond the amount of notes, in each class? | | |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? Liability under the general statute. | | |
| Amount of assessments past due and not paid? | | |
| Amount of policies terminated the past year? | | |
| Amount of policies issued the past year? | | |
| Amount of cash received for such policies during the year? | | |
| Amount of premiums received in notes for the same in each class? No notes except the deposit notes. | | |
| Amount of losses paid during the year in each class? No classes. | | |
| Whole amount paid during the year, | | |

| | |
|---|-------------|
| Amount of losses ascertained and unpaid in each class ? | None. |
| Amount of assessments on notes the past year in each class ? | None. |
| Amount of assessments the past year beyond the notes received in each class ? | None. |
| Amount of cash dividends paid to policy holders in each class the past year ? | None. |
| Amount owed for money borrowed, and on what securities? The note to Savings Bank, and interest, June 1, 1855, | \$950 00 |
| Highest rate of interest paid the past year ? | 6 per cent. |
| Highest rate of interest received the past year? Dividends on bank stock, 8 per cent. | - - |
| Amount insured on real estate the past year ? | 46,275 00 |
| Amount insured on personal property the past year ? | 263,995 00 |
| Amount insured in each class? Not classified. | - - |
| Amount of premiums and deposit notes in each class? Not classified. | - - |
| Amount of losses and claims the past year in each class? Not classified. | - - |
| Amount of expenses, taxes and commissions paid the past year ? | 425 74 |
| Amount charged for proposals, policies, assignments and other papers ? | - - |
| Amount of delinquent notes not charged to profit and loss account ? | None. |
| How many agents do you employ to take risks? Usually one in the principal towns in the County of Norfolk. | - - |
| What commissions do you allow your agents? None, except a small fee of 25 cents for each application. | - - |
| Amount of losses ascertained and unpaid? June 1, A. D. 1855, the date of this return, | 400 00 |
| Amount of losses claimed other than those ascertained and unpaid ? | None. |
| What are the average annual expenses of the office? Say about | 410 00 |
| What proportion of the property insured is in Massachusetts? All in Massachusetts. | - - |
| What proportion of the losses has occurred on property insured in Massachusetts? All in Massachusetts. | - - |

Dr. *Account Current, showing the standing of the Office.* Cr.

| | | | |
|---|------------|--|------------|
| Due from the Co. for expired Polc's | \$550 77 | Ten shares stock of Dedham B'k, | \$1,150 00 |
| Due from the Company for losses unpaid June 1, 1855, | 400 00 | Due to the Company for unsettled Policies, June 1, 1855, | 1,176 85 |
| Treasurer's note to Savings Bank, June 1, 1855, | 950 00 | Balance of cash in Treas's hands, June 1, 1855, | 1,163 82 |
| Balance of Assets above liabilities of Company, June 1, 1855, | 1,589 91 | | |
| | \$3,490 68 | | \$3,490 68 |

JAMES RICHARDSON, *President.*
J. CLEVELAND, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

NORFOLK, ss. June 28, 1855. Personally appeared JAMES RICHARDSON, President, and J. CLEVELAND, Secretary, and made oath to the truth of the foregoing statement.
Before me, EZRA WILKINSON, *Justice of the Peace.*

EAGLE FIRE INSURANCE COMPANY, BOSTON.

[Incorporated May 4, 1853.]

PRESIDENT—GEO. W. BEAN, LOWELL.

SECRETARY—HENRY EARL, MALDEN.

| | |
|---|-----------------|
| Date of commencement of business? June 29, 1853. | - - |
| Amount insured by existing policies? | \$853,730 00 |
| Amount of premiums and deposits on the same? | 17,969 52 |
| How much of the premiums and deposits was received in cash? | 9,052 14 |
| How much of the premiums and deposits was received in notes? | 8,908 38 |
| How are the funds of the Company invested? In bank, and loaned on personal security, on call. | - - |
| State the number of shares in each bank? | - - |
| State the number of shares in each railroad, and the cash value of the same? | - - |
| State the amount in bonds of each railroad, and the cash value of the same? | - - |
| Amount invested in real estate at cost on the books of the Company? | - - |
| State all other investments, including amount loaned on stocks, mortgages and other securities? | - - |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | None. |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | 2,390 98 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? From June 29, 1853, | - - 1,211 29 |
| Amount assessed on notes for the same period, in each class? No classification. | - - |
| Amount assessed beyond the amount of notes? | - - |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? | 26,725 14 |
| Amount of assessments past due and not paid? | - - |
| Amount of policies terminated the past year? | 588,969 00 |
| Amount of policies issued the past year? | 1,023,101 00 |
| Amount of cash received for such policies during the year? | 9,295 58 |
| Amount of premiums received in notes for the same in each class? | 8,426 11 |
| Amount of losses paid during the year? | 1,343 42 |
| Amount of losses ascertained and unpaid in each class? | 1,684 64 |
| Amount of Assessments on notes the past year in each class? | - - |
| Amount of assessments the past year beyond the notes received in each class? | - - |
| Amount of cash dividends paid to policy holders in each class the past year? | 223 62 |
| Amount owed for money borrowed, and on what securities? | - - |
| Highest rate of interest paid the past year? | - - |
| Highest rate of interest received the past year? | 6 per cent. |
| Amount insured on real estate the past year? | 554,878 00 |

| | |
|---|--------------|
| Amount insured on personal property the past year? | \$468,223 00 |
| 1st class. 2d class. 3d class. 4th class. | |
| Amount insured? \$1,023,101 00 - - - | 1,023,101 00 |
| Am't of prem's and deposit notes? 17,721 69 - - - | 17,721 69 |
| Am't of losses and claims past y'r? 3,028 06 - - - | 3,028 06 |
| Amount of expenses, taxes and commissions paid the past year? . . . | 3,663 10 |
| Amount charged for proposals, policies, assignments, and other papers? . . . | 99 09 |
| Amount of delinquent notes not charged to profit and loss account? . . . | - - |
| How many agents do you employ to take risks? We have the names of about ninety on our books, two-thirds of that number have not sent us any risks. Employ no travelling agents. | - - |
| What commissions do you allow your agents? | 10 per cent. |
| Amount of losses ascertained and unpaid? | 1,684 64 |
| Amount of losses claimed other than those ascertained and unpaid? . . . | - - |
| What are the average annual expenses of the office? . . . [about] | 3,500 00 |
| What proportion of the property insured is in Massachusetts? Whole amount at risk, excepting | - - |
| What proportion of the losses has occurred on property insured in Massachusetts? Whole amount. | 36,395 00 |
| | - - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---------------------------------------|-------------|--|-------------|
| To amount of losses unpaid, | \$1,684 64 | By Cash on hand, and in the hands of ag'ts, and premium on Policies not taken, | \$4,099 73 |
| " Balance, | 29,140 23 | " Amount of Deposit Notes, | 8,908 33 |
| | | " Amount of liabilities to assessments beyond the am't of deposit notes, | 17,816 76 |
| | \$30,824 87 | | \$30,824 87 |

GEO. W. BEAN, *President*.
HENRY EARL, *Secretary*.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Personally appeared GEORGE W. BEAN, President, and HENRY EARL, Secretary, and made oath to the truth of the foregoing statement, to their best knowledge and belief.

Before me, this twenty-third day of May, A. D. 1855.

HENRY A. DAVIS, *Justice of the Peace*.

ESSEX MUTUAL FIRE INSURANCE CO., SALEM.

[Incorporated in 1829.]

PRESIDENT—GEORGE NICHOLS, SALEM.

SECRETARY—JOHN H. NICHOLS, SALEM.

| | | | | | |
|---|------------|----------------------|-------------------------|----------------------------|--------------------|
| Date of commencement of business? September, 1829. | | | | | - |
| Amount insured by existing policies? | | | | | \$790,290 00 |
| Amount of premiums and deposits on the same? | | | | | 91,835 00 |
| How much of the premiums and deposits was received in cash? | | | | | 18,367 00 |
| How much of the premiums and deposits was received in notes? | | | | | 73,468 00 |
| How are the funds of the Company invested? In bank, railroad and gas light stocks; railroad bonds, city and corporation notes? | | | | | - |
| State the number of shares in each Bank? | | | | | |
| | | Par Value per share. | Market Value per share. | Value on Ledger per share. | |
| Naumkeag Bank, | 20 shares, | \$100 | \$104 | \$100 | 2,000 00 |
| Mercantile Bank, | 20 do | 100 | 98 | 95 | 1,900 00 |
| Salem Bank, | 20 do | 100 | 93 | 90 | 1,800 00 |
| Commercial Bank, | 30 do | 66 $\frac{2}{3}$ | 69 $\frac{1}{2}$ | 66 $\frac{2}{3}$ | 2,000 00 |
| Exchange Bank, | 30 do | 66 $\frac{2}{3}$ | 68 $\frac{2}{3}$ | 66 $\frac{2}{3}$ | 2,000 00 |
| Warren Bank, | 10 do | 100 | 104 | 100 | 1,000 00 |
| General Interest Bank, | 25 do | - | 1 $\frac{1}{2}$ | $\frac{1}{2}$ | 12 50 |
| | | | | | <u>\$10,712 50</u> |
| State the number of shares in each railroad, and the cash value of the same? | | | | | |
| Portl'd; Saco and Portsm'th, 20 shares, | | 100 | 99 | 95 | \$1,900 00 |
| State the amount in bonds of each railroad, and the cash value of the same? | | | | | |
| 6 per cent., \$2,000, | | - | 78 | 80 | 1,600 00 |
| Vermont Central, 1st mortgage, \$1,000 | | - | 39 | 65 | 650 00 |
| Vermont Central, 2d mortgage, \$1,000 | | - | 14 | 27 $\frac{1}{2}$ | 275 00 |
| Mad River and Lake Erie, \$1,000, | | - | 75 | 75 | 750 00 |
| State all other investments, including amount loaned on stocks, mortgages and other securities? | | | | | |
| Salem Gas Light Co., 7 shares, | | 100 | 103 | 101 $\frac{1}{2}$ | 713 00 |
| City of Portland Note, \$500, | | - | 3 per cent. premium. | par. | 500 00 |
| Salem Laboratory Co.'s Note, \$2,000, | | - | - | - | 2,000 00 |
| Amount invested in real estate at cost on the books of the Company? | | | | | Nothing. |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | | | | | None. |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | | | | | 234 08 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | | | | | |
| In five years, | | | | | 3,474 90 |
| Since September, 1829, | | | | | 21,097 59 |
| Amount assessed on notes for the same period, in each class? | | | | | Nothing. |

| | |
|--|-------------|
| Amount assessed beyond the amount of notes, in each class ? . . . | Nothing. |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed ? | \$91,835 00 |
| Amount of assessments past due and not paid ? | - - |
| Amount of policies terminated the past year ? | 83,150 00 |
| Amount of policies issued the past year ? | 111,300 00 |
| Amount of cash received for such policies during the year ? | 2,629 50 |
| Amount of premiums received in notes for the same in each class ? Not classified, | 10,518 00 |
| Amount of losses paid during the year in each class ? Not classified. | 5 00 |
| Amount of losses ascertained and unpaid in each class ? Not classified. | - - |
| Amount of assessments on notes the past year in each class ? Not classified. | - - |
| Amount of assessments the past year beyond the notes received in each class ? | - - |
| Amount of cash dividends paid to policy holders in each class the past year ? | 1,647 65 |
| Amount owed for money borrowed, and on what securities ? . . . | - - |
| Highest rate of interest paid the past year ? | None. |
| Highest rate of interest received the past year ? | 6 per cent. |
| Amount insured on real estate the past year ? | 105,500 00 |
| Amount insured on personal property the past year ? | 5,800 00 |
| Amount of premiums and deposit notes ? | 13,147 50 |
| Amount of losses and claims past year ? | 5 00 |
| Amount of expenses, taxes and commissions paid the past year ? . | 308 32 |
| Amount charged for proposals, policies, assignments, and other papers ? | 29 25 |
| Amount of delinquent notes not charged to profit and loss account ? . | - - |
| How many agents do you employ to take risks ? | None. |
| What commissions do you allow your agents ? | None. |
| Amount of losses ascertained and unpaid ? | None. |
| Amount of losses claimed other than those ascertained and unpaid ? . | None |
| What are the average annual expenses of the office ? . . . [about] | 315 00 |
| What proportion of the property insured is in Massachusetts ? . . . | All. |
| What proportion of the losses has occurred on property insured in Massachusetts ? | All. |

COMMONWEALTH OF MASSACHUSETTS.

ESSEX, ss. August 15, 1855. Personally appeared GEORGE NICHOLS, President, and JOHN H. NICHOLS, Secretary, and made oath to the truth of the foregoing statement, as the condition of the Essex Mutual Fire Insurance Company, on the first day of June, 1855.

Before me,

ROBERT PEELE, *Justice of the Peace.*

FARMERS' MUTUAL FIRE INS. CO., GEORGETOWN.

[Incorporated February 24, 1844.]

PRESIDENT—THOMAS E. PAYSON, SALEM.

SECRETARY—WILLIAM BOYNTON, GEORGETOWN

| | |
|---|----------------|
| Date of commencement of business? Sept. 24, A. D. 1844. | - - |
| Amount insured by existing policies? | \$3,360,618 00 |
| Amount of premiums and deposits on the same? | 185,497 70 |
| How much of the premiums and deposits was received in cash? | 13,090 91 |
| How much of the premiums and deposits was received in notes? | 172,406 79 |
| How are the funds of the Company invested? | - - |
| State the number of shares in each bank? | - - |
| State the number of shares in each railroad, and the cash value of the same? | - - |
| State the amount in bonds of each railroad, and the cash value of the same? | - - |
| Amount invested in real estate at cost on the books of the Company? | - - |
| State all other investments, including amount loaned on stocks, mortgages, and other securities? | - - |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | - - |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | 59 96 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | |
| During last five years, | 9,900 78 |
| Amount assessed on notes for the same period, in each class? | |
| During last five years, | 9,976 89 |
| Amount assessed beyond the amount of notes, in each class? | - - |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? | - - |
| Amount of assessments past due and not paid? | 1,338 55 |
| Amount of policies terminated the past year? | 500,883 00 |
| Amount of policies issued the past year? | 584,232 00 |
| Amount of cash received for such policies during the year? | 4,250 71 |
| Amount of premiums received in notes for the same in each class? | 8,501 42 |
| Amount of losses paid during the year in each class? | 2,671 36 |
| Amount of losses ascertained and unpaid in each class? | 25 00 |
| Amount of assessments on notes the past year in each class? | 1,331 34 |
| Amount of assessments the past year beyond the notes received in each class? | - - |
| Amount of cash dividends paid to policy holders in each class, the past year? | - - |
| Amount owed for money borrowed, and on what securities? | 4,193 41 |
| Highest rate of interest paid the past year? | 6 per cent. |
| Highest rate of interest received the past year? | - - |
| Amount insured on real estate the past year? | - - |
| Amount insured on personal property the past year? | - - |

| | | |
|---|-------------|----|
| Amount insured in each class? The whole amount at risk. . . . | - | - |
| 1st class. 2d class. 3d class. 4th class. | | |
| Am't of prem's and deposit notes? \$12,752 13 - - \$2,696 36 | - | - |
| Am't of losses and claims past year? - - - - | - | - |
| Amount of expenses, taxes and commissions paid the past year? . . | \$2,964 | 31 |
| Amount charged for proposals, policies, assignments, and other papers? | | |
| Agents' charge for proposals on their own account; for policies the past year there has been received \$729; assignments, \$20. . . . | - | - |
| Amount of delinquent notes not charged to profit and loss account? . | - | - |
| How many agents do you employ to take risks? | Forty-five. | |
| What commissions do you allow your agents? \$1 for each application, and 5 per cent. for assessments collected. | - | - |
| Amount of losses ascertained and unpaid? | 25 | 00 |
| Amount of losses claimed other than those ascertained and unpaid? . | 815 | 00 |
| What are the average annual expenses of the office? | 2,643 | 12 |
| What proportion of the property insured is in Massachusetts? Whole amount at risk, except about \$5,000 in New Hampshire. : . . . | - | - |
| What proportion of the losses has occurred on property insured in Massachusetts? All, except \$100. | - | - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--|------------|---|------------|
| To Amount paid for losses the past year, | \$2,671 33 | By Amount received on Policies, | \$4,250 71 |
| " Company's Debt, May 1, 1855, | 4,193 41 | " Assessments on Notes, | 1,331 34 |
| " Expenses, taxes, &c., | 2,964 31 | " Co.'s Debt, June 1, 1855, to balance, | 4,247 03 |
| | \$9,829 08 | | \$9,829 08 |

THOMAS E. PAYSON, *President.*

WM. BOYNTON, *Secretary.*

JUNE 1, 1855.

COMMONWEALTH OF MASSACHUSETTS.

ESSEX, SS. *July 7, 1855.* Personally appeared THOMAS E. PAYSON, President, and WILLIAM BOYNTON, Secretary, and made oath to the truth of the foregoing statement.

Before me,

CHARLES S. TENNEY, *Justice of the Peace.*

FITCHBURG MUTUAL FIRE INS. CO., FITCHBURG.

[Incorporated March 23, 1847.]

PRESIDENT—NATHANIEL WOOD, FITCHBURG.

SECRETARY—ABEL THURSTON, FITCHBURG.

| | | |
|---|-------------|--------------|
| Date of commencement of business? September 1st, 1847. | - | - |
| Amount insured by existing policies? | \$2,453,544 | 00 |
| Amount of premiums and deposits on the same? | 129,986 | 52 |
| How much of the premiums and deposits was received in cash? | 32,496 | 63 |
| How much of the premiums and deposits was received in notes? | 97,489 | 89 |
| How are the funds of the Company invested? In stock, bonds, notes and mortgages. | - | - |
| State the number of shares in each | Par Value | Market |
| Bank, | per share | Value per |
| | | share. |
| 2 shares in the Fitchburg Bank, | \$100 | \$112 |
| | | \$100 |
| State the number of shares in each railroad, and the cash value of the same? | | 200 00 |
| State the amount in bonds of each railroad, and the cash value of the same? \$3,000 in Fitchburg and Worcester Railroad Company, | | None. |
| Amount invested in real estate at cost on the books of the Company? | | 3,000 00 |
| State all other investments, including amount loaned on stocks, mortgages and other securities? | | None. |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | | 17,641 58 |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | | None. |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | | 2,182 50 |
| Amount assessed on notes for the same period, in each class? In the second class, | | 26,673 51 |
| Amount assessed beyond the amount of notes, in each class? | | 4,357 47 |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? | | None. |
| Amount of assessments past due and not paid? | | 259,973 04 |
| Amount of policies terminated the past year? | | 111 50 |
| Amount of policies issued the past year? | | 950,525 00 |
| Amount of cash received for such policies during the year? | | 1,341,538 00 |
| Amount of premiums received in notes for the same in each class? | | 17,837 75 |
| In the first class, | | 23,432 59 |
| In the second class, | | 24,736 74 |
| Amount of losses paid during the year in each class? | | |
| In the first class, | | 1,518 53 |
| In the second class, | | 10,758 27 |
| Amount of losses ascertained and unpaid in each class? | | |
| In the first class, | | 1,668 30 |
| In the second class, | | 1,194 00 |
| Amount of assessments on notes the past year in each class? | | None. |
| Amount of assessments the past year beyond the notes received in each class? | | None. |

| | |
|---|---|
| Amount of cash dividends paid to policy holders the past year ? | |
| In the first class, | \$3,872 77 |
| For policies surrendered, and premiums refunded in the second class the past year, | 42 44 |
| Amount owed for money borrowed, and on what securities ? . . . | None. |
| Highest rate of interest paid the past year ? | 6 per cent. |
| Highest rate of interest received the past year ? | 6 per cent. |
| Amount insured on real estate the past year ? | 725,227 00 |
| Amount insured on personal property the past year ? | 616,311 00 |
| | 1st class. 2d class. 3d class. 4th class. |
| Amount insured ? | \$855,991 00 \$485,547 00 - - - - |
| Am't of prem's and dep'st notes ? 37,934 34 | 33,072 74 - - - - |
| Am't of losses and claims past y'r ? 3,186 83 | 11,952 27 - - - - |
| Amount of expenses, taxes and commissions paid the past year ? Including the Treasurer's salary for two past years, | 1,406 37 |
| Amount charged for proposals, policies, assignments, and other papers ? This amount does not go into the funds of the Company, being the policy fees which pay the secretary, | 1,075 00 |
| Amount of delinquent notes not charged to profit and loss account ? . | None. |
| How many agents do you employ to take risks ? Seventeen local agents, and one man is hired to examine risks. | - - |
| What commissions do you allow your agents ? \$1 for each application. | - - |
| Amount of losses ascertained and unpaid ? | 2,862 30 |
| Amount of losses claimed other than those ascertained and unpaid ? | None. |
| What are the average annual expenses of the office ? Average, for the past five years, | 868 62 |
| What proportion of the property insured is in Massachusetts ? . . . | About 67-68. |
| What proportion of the losses has occurred on property insured in Massachusetts ? About five-sixths. | - - |

Dr. Account Current, showing the standing of the Office. Cr

| | | | |
|---|-------------|--|-------------|
| To funds on hand, July 1, 1854, | \$21,594 15 | By dividends paid in first class the past year, | \$3,872 77 |
| " Rec'd for interest on the same, | 1,190 56 | " Policies surrendered, and prem's refunded, in second class, the past year, . . . | 42 44 |
| " Amount received for prem's the past year, | 17,837 75 | " Expenses the past year, . . . | 1,406 37 |
| | | " Amount of losses paid the past year, | 12,276 80 |
| | | " Bal'ce carried to new account, | 23,024 08 |
| | \$40,622 46 | | \$40,622 46 |
| | | " Losses ascertained and unp'd, | \$2,862 30 |

NATHANIEL WOOD, *President.*

ABEL THURSTON *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

WORCESTER, SS. August 6, 1855. Personally appeared NATHANIEL WOOD, President, and ABEL THURSTON, Secretary, and made oath to the truth of the foregoing statement.

Before me,

EBENEZER TORREY, *Justice of the Peace.*

FRANKLIN MUTUAL FIRE INSURANCE CO., GREENFIELD.

[Incorporated, February, 1828.]

PRESIDENT—II. G. NEWCOMB.

SECRETARY—ALMON BRAINARD.

| | |
|--|----------------|
| Date of commencement of business? September 12, 1829. | - - |
| Amount insured by existing policies? | \$1,193,538 99 |
| Amount of premiums and deposits on the same? | 62,157 25 |
| How much of the premiums and deposits was received in cash? | 12,431 45 |
| How much of the premiums and deposits was received in notes? | 49,725 80 |
| How are the funds of the Company invested? In notes of hand, with good endorsers. | - - |
| State the number of shares in each bank? | None. |
| State the number of shares in each railroad, and the cash value of the same? | None. |
| State the amount in bonds of each railroad, and the cash value of the same? | None. |
| Amount invested in real estate at cost on the books of the Company? | None. |
| State all other investments, including amount loaned on stocks, mortgages and other securities? No other investments except as above stated. | - - |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | None. |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | 6,200 00 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | 5,026 00 |
| Amount assessed on notes for the same period, in each class? | Nothing. |
| Amount assessed beyond the amount of notes, in each class? | Nothing. |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? Assured—liable only for twice the amount paid as premium and deposit note. | - - |
| Amount of assessments past due and not paid? | None. |
| Amount of policies terminated the past year? | 125,978 00 |
| Amount of policies issued the past year? From Sept., '54 to Sept., '55, | 192,821 25 |
| Amount of cash received for such policies during the year? | 1,854 76 |
| Amount of premiums received in notes for the same in each class? Only one class. | 7,419 04 |
| Amount of losses paid during the year in each class? Only one class. | 42 00 |
| Amount of losses ascertained and unpaid in each class? | Nothing. |
| Amount of assessments on notes the past year in each class? | Nothing. |
| Amount of assessments the past year beyond the notes received in each class? | Nothing. |
| Amount of cash dividends paid to policy holders in each class the past year? | 425 43 |
| Amount owed for money borrowed, and on what securities? | Nothing. |
| Highest rate of interest paid the past year? | None. |

| | |
|--|-------------|
| Highest rate of interest received the past year? | 6 per cent. |
| Amount insured on real estate the past year? | - - |
| Amount insured on personal property the past year? About one-eighth part on personal property. | - - |
| Amount insured in each class? Only one class. See above. | - - |
| Amount of premiums and deposit notes in each class? See above. | - - |
| Amount of losses and claims in each class the past year? Only one class, | \$42 00 |
| Amount of expenses, taxes and commissions paid the past year? | - - |
| Amount charged for proposals, policies, assignments, and other papers? | - - |
| Nothing for proposals; \$1 for policies, and 25 cents for assignments. | - - |
| Amount of delinquent notes not charged to profit and loss account? | Nothing. |
| How many agents do you employ to take risks? No travelling agents; two local only. | - - |
| What commissions do you allow your agents? Ten per cent. on premium by him collected. | - - |
| Amount of losses ascertained and unpaid? | None. |
| Amount of losses claimed other than those ascertained and unpaid? | None. |
| What are the average annual expenses of the office? | 250 00 |
| What proportion of the property insured is in Massachusetts? All, and in the County of Franklin. | - - |
| What proportion of the losses has occurred on property insured in Massachusetts? | All. |

H. G. NEWCOMB, *President.*

ALMON BRAINARD, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

FRANKLIN, SS. *September, 1855.* Personally appeared HORATIO G. NEWCOMB, President, and ALMON BRAINARD, Secretary. and made oath to the truth of the foregoing statement.

Before me,

CHAS. K. GRENNELL, *Justice of the Peace.*

GREENFIELD STOCK & MUTUAL FIRE INS. CO., GREENFIELD.

[Incorporated April 4, 1854.]

PRESIDENT—IRA ABERCROMBIE, DEERFIELD. SECRETARY—WENDELL T. DAVIS, GREENFIELD.

| | | | | | | |
|--|-------------------------|----------------------|-------------------------|----------------------------|-------------|----|
| Date of commencement of business ? | May 19, 1854. | | | | - | - |
| Amount insured by existing policies ? | | | | | \$854,325 | 50 |
| Amount of premiums and deposits on the same ? | | | | | 26,019 | 87 |
| How much of the premiums and deposits was received in cash ? | | | | | 8,673 | 04 |
| How much of the premiums and deposits was received in notes ? | | | | | 17,346 | 08 |
| How are the funds of the Company invested ? | Bank stock. | | | | | |
| State the number of shares in each bank ? | | Par Value per share. | Market Value per share. | Value on Ledger per share. | | |
| Franklin County Bank, | 5 shares, | \$100 | \$111 | \$110 | - | - |
| Greenfield Bank, | 10 do | 100 | 111 | 111 16 | - | - |
| National Bank, Boston, | 10 do | 100 | 104 | 104 22 | - | - |
| State the amount in bonds of each railroad, and the cash value of the same ? | | | | | Nothing. | |
| Amount invested in real estate at cost on the books of the Company ? | | | | | Nothing. | |
| State all other investments, including amount loaned on stocks, mortgages and other securities ? | In hands of agents, | | | | 1,300 | 00 |
| Are any of the assets or securities of the Company pledged for liabilities of the Company ? | If so, to what amount ? | | | | None. | |
| Cash on hand and in bank, exclusive of what may be in hands of agents ? | | | | | 79 | 66 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time ? | | | | | | |
| Total, since commencement of business, | | | | | 2,333 | 20 |
| Amount assessed on notes for the same period, in each class ? | | | | | Nothing. | |
| Amount assessed beyond the amount of notes, in each class ? | | | | | Nothing. | |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed ? | | | | | Nothing. | |
| Amount of assessments past due and not paid ? | | | | | Nothing. | |
| Amount of policies terminated the past year ? | | | | | 95,952 | 00 |
| Amount of policies issued the past year ? | | | | | 814,603 | 00 |
| Amount of cash received for such policies during the year ? | | | | | 7,985 | 12 |
| Amount of premiums received in notes for the same in each class ? | | | | | 13,970 | 24 |
| Amount of losses paid during the year in each class ? | One class, | | | | 1,900 | 00 |
| Amount of losses ascertained and unpaid in each class ? | | | | | Nothing. | |
| Amount of assessments on notes the past year in each class ? | | | | | Nothing. | |
| Amount of assessments the past year beyond the notes received in each class ? | | | | | Nothing. | |
| Amount of cash dividends paid to policy holders in each class the past year ? | | | | | 39 | 68 |
| Amount owed for money borrowed, and on what securities ? | | | | | Nothing. | |
| Highest rate of interest paid the past year ? | | | | | 6 per cent. | |
| Highest rate of interest received the past year ? | On bank stock, | | | | 8 per cent | |

| | |
|--|--------------|
| Amount insured on real estate the past year ? | \$327,520 50 |
| Amount insured on personal property the past year ? | 487,082 50 |
| Amount insured in each class ? One class. | - - |
| Amount of premiums and deposit notes in each class ? One class. | - - |
| Amount of losses and claims past year in each class ? One class. | 1,900 00 |
| Amount of expenses, taxes and commissions paid the past year ? | 1,875 41 |
| Amount charged for proposals, policies, assignments, and other papers ? | 35 50 |
| Amount of delinquent notes not charged to profit and loss account ? | Nothing. |
| How many agents do you employ to take risks ? | Ten. |
| What commissions do you allow your agents ? | 10 per cent. |
| Amount of losses ascertained and unpaid ? | Nothing. |
| Amount of losses claimed other than those ascertained and unpaid ? | 1,200 00 |
| What are the average annual expenses of the office ? | 1,200 00 |
| What proportion of the property insured is in Massachusetts ? Nine-tenths. | - - |
| What proportion of the losses has occurred on property insured in Massachusetts ? The whole. | - - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|-----------------------------------|-------------|---------------------------------|-------------|
| Prem's in cash from May 19, '54, | \$9,269 69 | Losses, | \$2,333 20 |
| Do. in Notes do., | 18,539 38 | Commissions, | 847 67 |
| Interest dividend on B'k Stock, . | 60 00 | Interest, | 3 56 |
| Policies, | 35 50 | Dividends, | 39 68 |
| | | Expenses, | 1,627 74 |
| | | In hands Treas'r and B'k Stock, | 3,133 68 |
| | | In hands agents, | 1,300 00 |
| | | Cash, | 79 66 |
| | | Premium Notes, | 18,539 38 |
| | \$27,904 57 | | \$27,904 57 |

IRA ABERCROMBIE, *President.*
WENDELL T. DAVIS, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

FRANKLIN, ss. *September 10, 1855.* Personally appeared IRA ABERCROMBIE, President, and WENDELL T. DAVIS, Secretary, and made oath to the truth of the foregoing statement.

Before me,

D. A. CARPENTER, *Justice of the Peace.*

GROVELAND MUTUAL FIRE INS. CO., GROVELAND.

[Incorporated March 8, 1828.]

PRESIDENT—NATH'L H. GRIFFITH, GROVELAND.

SECRETARY—NATH'L LADD, GROVELAND.

| | |
|--|--------------|
| Date of commencement of business? March 8, 1828. | - - |
| Amount insured by existing policies? | \$482,801 00 |
| Amount of premiums and deposits on the same? | 15,088 33 |
| How much of the premiums and deposits was received in cash? | 598 99 |
| How much of the premiums and deposits was received in notes? | 14,489 34 |
| How are the funds of the Company invested? | - - |
| State the number of shares in each bank? | - - |
| State the number of shares in each railroad, and the cash value of the same? | - - |
| State the amount in bonds of each railroad, and the cash value of the same? | - - |
| Amount invested in real estate at cost on the books of the Company? | - - |
| State all other investments, including amount loaned on stocks, mortgages and other securities? | - - |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | None. |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | 216 00 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | 2,110 00 |
| Amount assessed on notes for the same period, in each class? We have but one class, | 2,651 48 |
| Amount assessed beyond the amount of notes, in each class? | None. |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? Amount of their premium notes, | - - |
| Amount of assessments past due and not paid? | None. |
| Amount of policies terminated the past year? | 34,165 00 |
| Amount of policies issued the past year? | 70,399 00 |
| Amount of cash received for such policies during the year? | 83 00 |
| Amount of premiums received in notes for the same in each class? | 2,111 97 |
| Amount of losses paid during the year in each class? | 300 00 |
| Amount of losses ascertained and unpaid in each class? | None. |
| Amount of assessments on notes the past year? | 886 11 |
| Amount of assessments the past year beyond the notes received in each class? | None. |
| Amount of cash dividends paid to policy holders in each class the past year? | None. |
| Amount owed for money borrowed, and on what securities? | None. |
| Highest rate of interest paid the past year? | 6 per cent. |
| Highest rate of interest received the past year? | - - |
| Amount insured on real estate the past year? | 65,749 00 |
| Amount insured on personal property the past year? | 4,650 00 |

| | 1st class. | 2d class | 3d class. | 4th class. | |
|---|-------------|----------|-----------|------------|-------------|
| Amount insured? | \$70,399 00 | - | - | - | \$70,399 00 |
| Am't of prem's and deposit notes? | 14,489 34 | - | - | - | 14,489 34 |
| Am't of losses and claims past y'r? | 300 00 | - | - | - | 300 00 |
| Amount of expenses, taxes and commissions paid the past year? | | | | | 115 00 |
| Amount charged for proposals, policies, assignments, and other papers? | | | | | 75 00 |
| Amount of delinquent notes not charged to profit and loss account? | | | | | None. |
| How many agents do you employ to take risks? | | | | | None. |
| What commissions do you allow your agents? Have none. . . . | | | | | - - |
| Amount of losses ascertained and unpaid? | | | | | None. |
| Amount of losses claimed other than those ascertained and unpaid? | | | | | None. |
| What are the average annual expenses of the office? | | | | | - - |
| What proportion of the property insured is in Massachusetts? All except | | | | | 1,200 00 |
| What proportion of the losses has occurred on property insured in Massachusetts? The whole. . . . | | | | | - - |

Account Current, showing the standing of the Office.

We do not owe any thing. No person has any claim on us for losses unpaid.

We have Cash on hand, \$216

N. H. GRIFFITH, *President.*

NATHANIEL LADD, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

ESSEX, ss. *August 21, 1855.* Personally appeared NATHANIEL H. GRIFFITH, President, and NATHANIEL LADD, Secretary, and made oath to the truth of the foregoing statement.

Before me,

GEORGE HUDSON, *Justice of the Peace.*

HAMILTON MUTUAL INSURANCE CO., SALEM.

[Incorporated February 10, 1852.]

PRESIDENT—WM. C. PRESCOTT, SALEM.

SECRETARY—JOHN T. BURNHAM, SALEM.

| | | | | | | |
|---|-----------------------|-------------|------------|--|-------------|----|
| Date of commencement of business? | April 1, 1852. | | | | - | - |
| Amount insured by existing policies? | | | | | \$4,583,491 | 00 |
| Amount of premiums and deposits on the same? | \$114,400.12; includ- | | | | | |
| ing Statute liability, | | | | | 343,200 | 36 |
| * How much of the premiums and deposits was received in cash? | | | | | 57,200 | 06 |
| How much of the premiums and deposits was received in notes? | | | | | | |
| Subscriptions, 57,200.06; including Statute liability, | | | | | 286,000 | 30 |
| How are the funds of the Company invested? By a committee ap- | | | | | | |
| pointed by the board of directors, as follows: | | | | | - | - |
| State the number of shares in each bank? | | | | | - | - |
| State the number of shares in each rail- | | | | | | |
| road, and the cash value of the same? | | | | | | |
| | Par Value | Market | Value on | | | |
| | per share. | Value per | Ledger per | | | |
| | share. | share. | share. | | | |
| Concord Railroad, 22 shares, | \$50 | \$44 | \$58 50 | | 1,287 | 00 |
| Michigan Central R. R., 46 do | 100 | 97 | 109 68 | | 5,045 | 25 |
| Old Colony Railroad, 47 do | 100 | 86 50 | 90 56 | | 4,258 | 00 |
| Michigan South R. R., 12 do | 100 | 95 | 116 46 | | 1,397 | 50 |
| State the amount in bonds of each rail- | | | | | | |
| road, and the cash value of the same? | | | | | | |
| Rutland R. R., 1st m'tge bonds, \$2,000, | - | 400 pr 1000 | - | | 1,982 | 50 |
| Ogdensburg do do 1,000, | - | 640 pr 1000 | - | | 964 | 58 |
| Vermont Central do do 1,000, | - | 230 pr 1000 | - | | 941 | 25 |
| Amount invested in real estate at cost on the books of the Company? | | | | | - | - |
| State all other investments including amount loaned on stocks, mort- | | | | | | |
| gages, and other securities? On mortgages on real estate, | | | | | 2,000 | 00 |
| Are any of the assets or securities of the Company pledged for liabi- | | | | | | |
| ties of the Company? If so, to what amount? | | | | | None. | |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | | | | | 426 | 81 |
| Amount of losses paid during the last five years, or since commence- | | | | | | |
| ment of business; if less than five years, state the exact time? | | | | | | |
| Since commencement of business, April 1, 1852, | | | | | 65,892 | 90 |
| † Amount assessed on notes for the same period, in each class? | | | | | None. | |
| Amount assessed beyond the amount of notes, in each class? | | | | | None. | |
| Amount of liabilities of the assured to further assessments in addition | | | | | | |
| to the amount already assessed? The entire amount of Note and | | | | | | |
| Statute liability. | | | | | - | - |
| † Amount of assessments past due and not paid? | | | | | 7,423 | 27 |
| ‡ Amount of policies terminated the past year? | | | | | 2,081,845 | 00 |
| Amount of policies issued the past year? | | | | | 2,051,776 | 00 |
| § Amount of cash received for such policies during the year? | | | | | 28,839 | 03 |
| Amount of premiums received in notes for the same in each class? | | | | | 28,839 | 03 |
| Amount of losses paid during the year in each class? Farmers', | | | | | | |
| \$1,943.59; Citizens', \$3,032.47; Merchants', \$11,755.17; Manufac- | | | | | | |
| turers', \$67,011.95, | | | | | 23,443 | 18 |
| Amount of losses ascertained and unpaid in each class? Citizens', | | | | | | |
| \$20.50; Merchants', \$112.00. | | | | | - | - |
| Amount of assessments on notes the past year in each class? | | | | | None. | |
| Amount of assessments the past year beyond the notes received in | | | | | | |
| each class? | | | | | None. | |
| Amount of cash dividends paid to policy holders in each class the past | | | | | | |
| year? Farmers', \$40.58; Citizens', \$88.14; Merchants', \$163.68; | | | | | | |
| Manufacturers', \$187.97. | | | | | - | - |

* This embraces a small amount of pledged premiums, considered as cash, and collectable on demand, to conform to the cash system of the Company.

† No assessments have been made beyond the premium paid and payable as cash: but a portion of the pledged premiums has been called in.

‡ Premiums called in referred to in note marked thus (†).

§ Subject to reduction on account of commissions, cancellations, refusals, abatements, &c.

|| See note marked thus (†).

| | |
|--|--------------|
| Amount owed for money borrowed, and on what securities? | None. |
| Highest rate of interest paid the past year? | 6 per cent. |
| * Highest rate of interest received the past year? | 6 per cent. |
| Amount insured on real estate the past year? Amount insured on personal property the past year? This cannot be answered, as personal and real property are frequently insured in same items. | - - |
| Amount insured on first class? | \$815,929 00 |
| Amount insured on second class? | 1,357,119 00 |
| Amount insured on third class? | 1,557,112 00 |
| Amount insured on fourth class? | 853,331 00 |
| Amount of premiums and deposit notes in first class? | 17,987 83 |
| Amount of premiums and deposit notes in second class? | 39,284 37 |
| Amount of premiums and deposit notes in third class? | 28,733 17 |
| Amount of premiums and deposit notes in fourth class? | 28,394 70 |
| Amount of losses and claims on first class the past year? | 1,395 90 |
| Amount of losses and claims on second class the past year? | 1,278 44 |
| Amount of losses and claims on third class the past year? | 6,241 48 |
| Amount of losses and claims on fourth class the past year? | 7,078 32 |
| Amount of expenses, taxes, paid the past year? | 6,222 76 |
| Amount charged for proposals, policies, assignments, and other papers? | |
| For policy, for benefit of agents, each policy, | 1 00 |
| † Amount of delinquent notes not charged to profit and loss account? | 2,723 27 |
| ‡ How many agents do you employ to take risks? | 161. |
| What commissions do you allow your agents? | 10 per cent. |
| Amount of losses ascertained and unpaid? | 132 50 |
| Amount of losses claimed other than those ascertained and unpaid? | 8,275 00 |
| What are the average annual expenses of the office? | 5,530 90 |
| What proportion of the property insured is in Massachusetts? \$2,656,219, 57 94-100 per cent. | - - |
| What proportion of the losses has occurred on property insured in Massachusetts? 51 65-100 per cent. | - - |
| § Amount of commissions paid the past year? | 2,973 90 |

* Exclusive of Dividends on stock.

† See note marked thus (†) on opposite page.

‡ Persons who forward applications to the office.

§ In part estimated.

Dr. *Account Current, showing the standing of the Office.* Cr.

| | | | |
|--|--------------|--|--------------|
| Capital upon which losses are assessed, consisting of prem's on Risks not terminated, deducting abatement for short terms, commissions, &c., | \$102,332 52 | Policy holders, Guarantee subsc'ns | \$57,200 06 |
| Losses ascertained and unpaid, | 132 50 | Investments as above, | 17,876 08 |
| Surplus, | 8,690 43 | Cash on hand, | 426 81 |
| | | Cash in hands of Agents, | 13,031 21 |
| | | Bills receivable, Bonds and Prem's earned, not included in foregoing balances, | 8,723 27 |
| | | Pledged Prem's on which collections are not yet ordered, | 3,008 34 |
| | | Deficiency appropriate to the capital paid losses, | 10,939 63 |
| | \$111,205 45 | | \$111,205 45 |

WM. C. PRESCOTT, *President.*JOHN T. BURNHAM, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

ESSEX, SS. SALEM, December 11, 1855. Personally appeared the aforesaid WM. C. PRESCOTT, President, and JOHN T. BURNHAM, Secretary, and made oath to the truth of the foregoing statement, to the best of their knowledge and belief.

Before me,

AUGUSTUS STORY, *Justice of the Peace.*

HAMPDEN FIRE INSURANCE CO., SPRINGFIELD.

[Incorporated April, 1851.]

PRESIDENT—JOHN MILLS, SPRINGFIELD.

SECRETARY—GEO. W. RICE, SPRINGFIELD.

| | | | | | |
|---|-----------|---------------|------------------|-------------|----|
| Date of commencement of business? June 1st, 1851. | | | | - | - |
| Amount insured by existing policies? | | | | \$8,521,844 | 50 |
| Amount of premiums and deposits on the same? | | | | 173,446 | 19 |
| How much of the premiums and deposits was received in cash? | | | | 115,111 | 07 |
| How much of the premiums and deposits was received in notes? | | | | 58,335 | 12 |
| How are the funds of the Company invested? Mortgages of real estate; railroad bonds and stocks; manufacturing, bridge and bank stocks, and loans with collateral and personal security. | | | | - | - |
| State the number of shares in each bank? | | | | | |
| | Par Value | Market Value. | Value on Ledger. | | |
| Pynchon Bank, 63 shares, | \$6 300 | \$7.056 | \$6,300 | - | - |
| Springfield Bank, 15 do | 1,500 | 1,500 | 1,587 50 | - | - |
| John Hancock Bank, 17 do | 1,700 | 1,802 | 1,700 | - | - |
| Leicester Bank, 8 do | 800 | 880 | 800 | - | - |
| Blackstone Bank, 15 do | 1,500 | 1,575 | 1 500 | - | - |
| City Bank, of Worcester, 50 do | 5,000 | 5,250 | 5,000 | - | - |
| Bank of Commerce, 45 do | 4 500 | 4,637 50 | 4, 68 75 | - | - |
| Howard Banking Co., 32 do | 3,200 | 3,200 | 3,140 75 | - | - |
| Grocers' Bank, 45 do | 4,500 | 4,500 | 4,425 | - | - |
| National Bank, 15 do | 1,500 | 1,500 | 1,533 75 | - | - |
| | \$30,500 | \$31,920 | \$30,555 75 | - | - |
| State the number of shares in each railroad, and the cash value of the same? | | | | | |
| Chicago & Rock Island R. R., 25 sh's, | \$2,500 | \$2,450 | \$2,100 | - | - |
| Cleveland & Toledo R. R., 20 do | 1,000 | 850 | 1,000 | - | - |
| So. Mich. Construction R. R., 30 do | 3,000 | 2,940 | 2,632 50 | - | - |
| Rome & Watertown R. R., 20 do | 2,000 | 1,500 | 1 800 | - | - |
| N. York & New Haven R. R., 30 do | 3,000 | 1,500 | 2 452 50 | - | - |
| | \$11,500 | \$9,240 | \$9,985 | - | - |
| State the amount in bonds of each railroad, and the cash value of the same? | | | | | |
| Buffalo & Corring R. R., | \$1,000 | \$850 | \$700 | - | - |
| Rome & Watertown R. R., | 2,000 | 2,000 | 2,000 | - | - |
| Potsdam & Watertown R. R., | 1,000 | 850 | 700 | - | - |
| | \$4,000 | \$3,700 | \$3,400 | - | - |
| State all other investments, including amount loaned on stocks, mortgages and other securities? | | | | | |
| Ohio Life and Trust Co., 12 sh's, | \$1,200 | \$1,176 | \$1,000 | - | - |
| Springfield Bridge Co., 15 do | 1,500 | 1,950 | 1 650 | - | - |
| American Machine Works, 61 do | 6,100 | 7,320 | 6,100 | - | - |
| Union Co. Bonds, | 3,000 | 3,000 | 2,802 17 | - | - |
| Loans on personal and collat. security, | 2,200 | 2,200 | 2,200 | - | - |
| | \$14,000 | \$15,646 | \$13,752 17 | - | - |
| Amount invested in real estate at cost on the books of the Company? | | | | 78,800 | 00 |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | | | | None. | |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | | | | 6,385 | 23 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | | | | | |
| Four years and three months, | | | | 104,992 | 01 |
| Amount assessed on notes for the same period, in each class? | | | | Nothing. | |
| Amount assessed beyond the amount of notes, in each class? | | | | Nothing. | |

| | |
|--|----------------|
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed ? | Nothing. |
| Amount of assessments past due and not paid ? | Nothing. |
| Amount of policies terminated the past year ? | \$5,512,118 99 |
| Amount of policies issued the past year ? | 8,230,099 42 |
| Amount of cash received for such policies during the year ? | 109,770 60 |
| Amount of premiums received in notes for the same in each class ? . | 51,082 95 |
| Amount of losses paid during the year in each class ? | |
| Stock department, | 48,221 80 |
| Mutual department, | 8,828 70 |
| Amount of losses ascertained and unpaid in each class during year ? | |
| Stock department, | 1,800 00 |
| Mutual department, | None. |
| Amount of assessments on notes the past year in each class ? | Nothing. |
| Amount of assessments the past year beyond the notes received in each class ? | Nothing. |
| Amount of cash dividends paid to policy holders the past year ? . . | 1,012 36 |
| Amount owed for money borrowed, and on what securities ? | Nothing. |
| Highest rate of interest paid the past year ? | None. |
| Highest rate of interest received the past year ? Six per cent., except on stocks and bonds. | - |
| Amount insured on real estate the past year ? | 2,976,025 67 |
| Amount insured on personal property the past year ? | 5,254,073 75 |
| Amount insured in mutual department ? | 1,379,054 00 |
| Amount insured in stock department ? | 6,851,045 42 |
| Amount of premiums in stock department ? | 92,742 95 |
| Amount of premiums and deposit notes in mutual department ? No classification, | 68,110 60 |
| Amount of losses and claims the past year in mutual department ? . | 8,828 70 |
| Amount of losses and claims the past year in stock department ? . . | 55,021 80 |
| Amount of expenses, taxes and commissions paid the past year ? . . | 16,342 45 |
| Amount charged for proposals, policies, assignments and other papers ? | 185 10 |
| Amount of delinquent notes not charged to profit and loss account ? . | Nothing. |
| How many agents do you employ to take risks ? | Ninety-one. |
| What commissions do you allow your agents ? | 10 per cent. |
| Amount of losses ascertained and unpaid ? | 6,150 00 |
| Amount of losses claimed other than those ascertained and unpaid ? . | 7,400 00 |
| What are the average annual expenses of the office ? | 4,008 28 |
| What proportion of the property insured is in Massachusetts? Nearly sixty-four per cent. | - |
| What proportion of the losses has occurred on property insured in Massachusetts ? | 62 per cent. |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--------------------|--------------|------------------------------------|--------------|
| Capital, | \$100,000 00 | Real Estate Investments, | \$78,800 00 |
| Surplus, | 51,922 85 | Bank Stocks, | 30,555 75 |
| | | Railroad Stocks, | 9,985 00 |
| | | Railroad Bonds, | 3,400 00 |
| | | Other, | 13,752 17 |
| | | Cash in Bank, | 6,385 23 |
| | | Cash in hands of Agents, . . . | 9,044 70 |
| | \$151,922 85 | | \$151,922 85 |

| | |
|---|--------------|
| Total Assets, Capital and Surplus | \$151,922 85 |
| Premium Notes, | 58,335 12 |
| | \$210,257 97 |

JOHN MILLS, *President.*
GEO. W. RICE, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

HAMPDEN, SS. September 4, 1855. Personally appeared JOHN MILLS, President, and GEORGE W. RICE, Secretary, and made oath to the truth of the foregoing statement.

Before me,

PATRICK BOISE, *Justice of the Peace.*

HAMPSHIRE MUTUAL FIRE INS. CO., NORTHAMPTON.

[Incorporated in 1830.]

PRESIDENT—SAM'L F. LYMAN, NORTHAMPTON. SECRETARY—HARVEY KIRKLAND, NORTHAMPTON.

| | | |
|---|----------------------|----------------------------|
| Date of commencement of business? July, 1832. | - | - |
| Amount insured by existing policies? | \$3,367,589 00 | |
| Amount of premiums and deposits on the same? | 138,417 54 | |
| How much of the premiums and deposits was received in cash? | 46,139 08 | |
| How much of the premiums and deposits was received in notes? | 92,278 36 | |
| How are the funds of the Company invested? In notes well endorsed, or secured by mortgages, and in railroad stocks. | - | - |
| State the number of shares in each bank? | - | - |
| State the number of shares in each railroad, and the cash value of the same? | Par Value per share. | Market Value per share. |
| Conn. River R. R., old stock, 35 sh's | \$100 | \$60 |
| Do do preferred, 10 do | 100 | 85 |
| | | Value on Ledger per share. |
| | | \$97 57 $\frac{1}{4}$ |
| State the amount in bonds of each railroad, and the cash value of the same? | - | - |
| Amount invested in real estate at cost on the books of the Company? | None. | |
| State all other investments, including amount loaned on stocks, mortgages and other securities? Notes well endorsed or secured by mortgages, | 22,736 00 | |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | None. | |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | 1,084 19 | |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | | |
| For five years, to December 1, 1854, | \$20,197.82 | |
| For eight months, to August 1, 1855, | \$1,851.32 | |
| | 22,049 14 | |
| Amount assessed on notes for the same period, in each class? | Nothing. | |
| Amount assessed beyond the amount of notes in each class? | Nothing. | |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? No assessments have been made, but the assured are liable to assessments, not exceeding double the amount of premiums and deposits. | - | - |
| Amount of assessments past due and not paid? | None. | |
| Amount of policies terminated the past year? | 390,755 00 | |
| Amount of policies issued the past year? | 576,745 00 | |
| Amount of cash received for such policies during the year? | 7,285 23 | |
| Amount of premiums received in notes for the same in each class? | 14,570 46 | |
| Amount of losses paid during the year in each class? Not classified, | 6,279 57 | |
| Amount of losses ascertained and unpaid in each class? Not exceeding \$400 in all. | - | - |

| | |
|--|-------------|
| Amount of assessments on notes the past year in each class? . . . | Nothing. |
| Amount of assessments the past year beyond the notes received in each class? | Nothing. |
| Amount of cash dividends paid to policy holders in each class the past year? | - - |
| Amount owed for money borrowed, and on what securities? . . . | None. |
| Highest rate of interest paid the past year? | None. |
| Highest rate of interest received the past year? | 6 per cent. |
| Am't insured on real estate the past year? No division on the books. | - - |
| Amount insured on personal property the past year? No division on the books. | - - |
| Amount insured in each class? Not classified. | - - |
| Amount of premiums and deposit notes in each class? Not classified. | - - |
| Amount of losses and claims past year in each class? Not classified. | - - |
| Amount of expenses, taxes and commissions paid the past year? . . | \$1,211 63 |
| Amount charged for proposals, policies, assignments, and other papers? | - - |
| Amount of delinquent notes not charged to profit and loss account? . | None. |
| How many agents do you employ to take risks? Not exceeding twenty. | - - |
| What commissions do you allow your agents? Generally \$1 for a policy. | - - |
| Amount of losses ascertained and unpaid? Not exceeding \$400. . . | - - |
| Amount of losses claimed other than those ascertained and unpaid? . | None. |
| What are the average annual expenses of the office? From \$1,000 to \$1,200. | - - |
| What proportion of the property insured is in Massachusetts? . . . | All. |
| What proportion of the losses has occurred on property insured in Massachusetts? | - - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|------------------------------|-------------|---|-------------|
| Bills receivable, | \$27,151 00 | Premium rec'd for policies issued and now in force, | \$46,139 18 |
| Cash, | 1,084 19 | | |
| Losses and expenses, | 17,903 99 | | |
| | \$46,139 18 | | \$46,139 18 |

SAMUEL F. LYMAN, *President.*
HARVEY KIRKLAND, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

HAMPSHIRE, ss. August 23, 1855. Personally appeared SAMUEL F. LYMAN, President, and HARVEY KIRKLAND, Secretary, and made oath to the truth of the foregoing statement.

Before me, SAMUEL WELLS, *Justice of the Peace.*

HAVERHILL MUTUAL FIRE INS. CO., HAVERHILL.

[Incorporated February 19, 1831.]

PRESIDENT—ALFRED KITTREDGE.

SECRETARY—MOSES F. PEASLEE.

| | |
|--|----------------|
| Date of commencement of business? Dec. 25, 1841. | - - |
| Amount insured by existing policies? | \$3,982,845 00 |
| Amount of premiums and deposits on the same? | 492,282 22 |
| How much of the premiums and deposits was received in cash? | 10 per cent. |
| How much of the premiums and deposits was received in notes? | 90 per cent. |
| How are the funds of the Company invested? Money is occasionally loaned on time notes. | - - |
| State the number of shares in each bank? | None. |
| State the number of shares in each railroad, and the cash value of the same? | None. |
| State the amount in bonds of each railroad, and the cash value of the same? | None. |
| Amount invested in real estate at cost on the books of the Company? | None. |
| State all other investments, including amount loaned on stocks, mortgages, and other securities? | None. |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | None. |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | 1,487 35 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | |
| From date of classification, May 1, 1851, to June 1, 1855, | 58,431 88 |
| Amount assessed on notes for the same period, in each class? 1st class, \$469.38; 3d class, \$8,576.83; 4th class, \$3,464.92. | 12,511 13 |
| Amount assessed beyond the amount of notes, in each class? | Nothing. |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? See the law. We say three times amount of note. | - - |
| Amount of assessments past due and not paid? Probably, \$1,000. | - - |
| Amount of policies terminated the past year? From December 1, 1854, to June 1, 1855, | 646,740 00 |
| Amount of policies issued the past year? Since December 1, 1854, to June 1, 1855, | 1,046,901 00 |
| Amount of cash received for such policies during the year? Since December 1, 1854, to June 1, 1855, | 16,191 90 |
| Amount of premiums received in notes for the same in each class? Since December 1, 1854, to June 1, 1855, 1st class, \$10,005.81; 2d class, \$17,758.64; 3d class, \$19,770.25; 4th class, \$115,658.05, | 163,192 75 |
| Amount of losses paid during the year in each class? From December 1, 1854, to June 1, 1855, 1st class, \$5; 2d class, \$127; 3d class, \$897.50; 4th class, \$4,732.54, | - - |
| Amount of losses ascertained and unpaid in each class? Since December 1, 1854, to June 1, 1855, 1st class, \$1,400; 3d class, \$50; 4th class, \$58.16, | 7,256 00 |
| Amount of assessments on notes the past year in each class? From December 1, to June 1, 1855, 1st class, \$69.67; 3d class, \$3,265.83; 4th class, \$1,674.07, | 5,009 62 |
| Amount of assessments the past year beyond the notes received in each class? | None. |
| Amount of cash dividends paid to policy holders in each class, the past year? 1st class, \$7.55; 2d class, \$84.28; 3d class, \$51.50; 4th class, \$91, | 234 30 |
| Amount owed for money borrowed, and on what securities? Third and fourth classes owe first and second about \$6,000—occasionally on note of the Company. | - - |
| Highest rate of interest paid the past year? | 6 per cent. |
| Highest rate of interest received the past year? | 6 per cent. |
| Amount insured on real estate the past year? Amount insured on personal property the past year? Dec. 1, 1854, to June 1, 1855, | 1,046,901 00 |
| Amount insured on first class? | 611,271 00 |

| | |
|--|------------------------|
| Amount insured on second class ? | \$1,149,297 00 |
| Amount insured on third class ? | 786,266 00 |
| Amount insured on fourth class ? | 1,436,011 00 |
| Amount of premiums and deposit notes in first class ? | 53,612 24 |
| Amount of premiums and deposit notes in second class ? | 106,445 29 |
| Amount of premiums and deposit notes in third class ? | 100,254 55 |
| Amount of premiums and deposit notes in fourth class ? | 231,970 14 |
| Am't of losses and claims on first class past y'r? Since Dec. 1, to June 1, '55 | 1,750 00 |
| Am't of losses and claims on second class past y'r? do do | 127 00 |
| Am't of losses and claims on third class past year? do do | 1,232 35 |
| Am't of losses and claims on fourth class past year? do do | 11,394 70 |
| Amount of expenses, taxes and commissions paid the past year? | 4,772 38 |
| Amount charged for proposals, policies, assignments, and other papers ? | |
| Including commission to agents, | 2,272 38 |
| Amount of delinquent notes not charged to profit and loss account ? | |
| Estimated, \$500, | - - |
| How many agents do you employ to take risks ? | Sixty. |
| What commissions do you allow your agents? 10 per ct. and policy fee, | - - |
| Amount of losses ascertained and unpaid ? | 7,256 00 |
| Am't of losses claimed other than those ascertained and unpaid ? [about] | 600 00 |
| What are the average annual expenses of the office ? About \$2,500, exclusive of commissions, &c., | - - |
| What proportion of the property insured is in Massachusetts? | Nearly 4-5. |
| What proportion of the losses has occurred on property insured in Massachusetts? | Nearly $\frac{3}{4}$. |

Dr. *Account Current, showing the standing of the Office.* Cr.

| | | | |
|--|----------------|---------------------------------|--------------|
| To Amount insured 1st class, | \$611,271 00 | Amount of Notes, &c., | \$53,612 24 |
| " Amount insured 2d class, | 1,149,297 00 | | 106,445 29 |
| " Amount insured 3d class, | 786,266 00 | | 100,254 55 |
| " Amount insured 4th class, | 1,433,011 00 | | 231,970 14 |
| | \$3,982,845 00 | | \$492,282 22 |

ALFRED KITTREDGE, *President.*

MOSES F. PEASLEE, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

ESSEX, ss. *July 11, 1855.* Personally appeared ALFRED KITTREDGE, President, and MOSES F. PEASLEE, Secretary, and made oath to the truth of the foregoing statement, according to their best knowledge and belief.

Before me,

EDMUND KIMBALL, *Justice of the Peace.*

HINGHAM MUTUAL FIRE INS. CO., HINGHAM.

[Incorporated March 4, 1826.]

PRESIDENT SOLOMON LINCOLN, HINGHAM.

SECRETARY—DAVID HARDING, HINGHAM.

| | | | | | |
|--|----------------------|-------------------------|----------------------------|-------------|----|
| Date of commencement of business? September 1, 1826. | | | | - | - |
| Amount insured by existing policies? | | | | \$5,713,303 | 00 |
| Amount of premiums and deposits on the same? | | | | 227,438 | 85 |
| How much of the premiums and deposits was received in cash? | | | | 76,192 | 28 |
| How much of the premiums and deposits was received in notes? | | | | 151,246 | 57 |
| How are the funds of the Company invested? In bank stocks, &c., as follows: | | | | - | - |
| State the number of shares in each bank? | Par Value per share. | Market Value per share. | Value on Ledger per share. | | |
| Hingham Bank, 53 shares, . | \$70 | \$78 | \$75 | - | - |
| Old Colony Bank, 30 do . | 100 | 110 | 106 | - | - |
| Abington Bank, 15 do . | 100 | 106 | 104 | - | - |
| North Bridgewater Bank, 15 do . | 100 | 100 | 100 | - | - |
| Globe Bank, 10 do . | 100 | 116 | 109 | - | - |
| Hamilton Bank, 13 do . | 100 | 114 | 110 | - | - |
| Eagle Bank, 20 do . | 100 | 107 | 104 | - | - |
| Union Bank, 12 do . | 100 | 111 | 108 | - | - |
| State Bank, 25 do . | 60 | 65 | 64 | - | - |
| Bank of Commerce, 15 do . | 100 | 102 | 100 | - | - |
| Bank of North America, 20 do . | 100 | 103 | 100 | - | - |
| | \$20,210 | \$21,853 | \$21,210 | 21,210 | 00 |
| State the number of shares in each railroad, and the cash value of the same? | | | | | |
| Old Colony and Fall River R. R. 22 sh's | \$100 | \$85 50 | \$80 | 1,760 | 00 |
| State the amount in bonds of each railroad, and the cash value of the same? | | | | | |
| Rutland R. R. 1st mortgage bonds, 7's | 3,000 | 1,890 | 2,900 | 2,900 | 00 |
| Amount invested in real estate at cost on the books of the Company? | | | | 1,177 | 51 |
| State all other investments, including amount loaned on stocks, mortgages and other securities? Notes secured by mortgages of real estate, \$23,056; notes with personal security, \$3,055; note with pledge of 25 shares, Taunton Branch Railroad, \$2,500; Plymouth water scrip, \$2,000; deposit in Hingham Savings Institution, \$1,000, | | | | 31,611 | 00 |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | | | | None | |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | | | | 449 | 41 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | | | | 22,079 | 00 |
| Amount assessed on notes for the same period, in each class? | | | | Nothing. | |
| Amount assessed beyond the amount of notes, in each class? | | | | Nothing. | |
| Amount of liabilities of the assured to assessments? Double the sums named as premium and deposit, . | | | | 454,877 | 70 |
| Amount of assessments past due and not paid? Nothing—none ever made. | | | | - | - |
| Amount of policies terminated the past year? | | | | 697,639 | 00 |
| Amount of policies issued the past year? | | | | 1,065,510 | 00 |
| Amount of cash received for such policies during the year? | | | | 14,161 | 85 |
| Amount of premiums received in notes for the same? | | | | 28,323 | 70 |
| Amount of losses paid during the year? | | | | 2,517 | 00 |
| Amount of losses ascertained and unpaid? | | | | Nothing. | |
| Amount of assessments on notes the past year? | | | | Nothing. | |
| Amount of assessments the past year beyond the notes received in each class? | | | | Nothing. | |
| Amount of cash dividends paid to policy holders the past year? Ranging from 76 to 79 per cent., . | | | | 7,122 | 41 |
| Amount owed for money borrowed, and on what securities? | | | | Nothing. | |
| Highest rate of interest paid the past year? | | | | Nothing. | |

| | |
|---|--------------|
| Highest rate of interest received the past year? 6 per cent., excepting on bank stock. | - |
| Amount insured on real estate the past year? | \$990,786 00 |
| Amount insured on personal property the past year? Household furniture, | 74,724 00 |
| Amount insured in each class? Risks not classified. | - |
| Amount of premiums and deposit notes in each class? Not classified. | - |
| Amount of losses and claims past year in each class? Not classified. | - |
| Amount of expenses, taxes and commissions paid the past year? | 1,340 98 |
| Amount charged for proposals, policies, assignments, and other papers? \$1 for policy, and 50 cents for assignments. | - |
| Amount of delinquent notes not charged to profit and loss account? | Nothing. |
| How many agents do you employ to take risks? | Twenty-four. |
| * What commissions do you allow your agents? Last year, the compensation allowed averaged one dollar and seven mills per risk, amounting to | 1,002 94 |
| Amount of losses ascertained and unpaid? | Nothing. |
| Amount of losses claimed other than those ascertained and unpaid? | Nothing. |
| What are the average annual expenses of the office? For the last ten years, | 1,014 16 |
| What proportion of the property insured is in Massachusetts? The whole. | - |
| What proportion of the losses has occurred on property insured in Massachusetts? The whole. | - |

* The compensation allowed Agents is of a mixed character.

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|-------------|---|-------------|
| For amount of Cash Premiums on outstanding policies to this date, | \$76,192 28 | By Notes with mortgages of Real Estate, | \$23,056 00 |
| " Dividends not claimed, | 179 37 | " Notes with Personal Security, | 3,055 00 |
| " Expenses accrued, | 348 01 | " Note with Railroad Stock, | 2,500 00 |
| | | " Bank Stocks, | 21,210 00 |
| | | " 22 shares Old Colony and Fall River Railroad, | 1,760 00 |
| | | " Rutland First Mortgage Bonds, | 2,900 00 |
| | | " Plymouth Water Scrip, | 2,000 00 |
| | | " Deposit in Hingham Savings Institution, | 1,000 00 |
| | | " Interest accrued on the above securities, | 1,410 54 |
| | | " Real Estate, | 1,177 51 |
| | | " Balances in hands of agents, | 1,164 69 |
| | | " Cash on hand, | 449 41 |
| | | " Balance charged Profit and Loss, | 15,036 51 |
| | \$76,719 63 | | \$76,719 66 |

Net Cash Fund, July 1, 1855, \$61,155 77

SOLOMON LINCOLN, *President.*
DAVID HARDING, *Secretary.*

JULY 1, 1855.

COMMONWEALTH OF MASSACHUSETTS.

PLYMOUTH, ss. July 20, 1855. Personally appeared SOLOMON LINCOLN, President, and DAVID HARDING, Secretary, and made oath to the truth of the foregoing statement.

Before me,

CALEB B. MARSH, *Justice of the Peace.*

HOUSATONIC MUTUAL FIRE INS. CO., STOCKBRIDGE.

[Incorporated, 1854.]

PRESIDENT—CHAS. M. OWEN, STOCKBRIDGE.

SECRETARY—J. E. FIELD, STOCKBRIDGE.

| | | | | | |
|--|-------------------------|-------------------------------|---------------------------------|-------------|----|
| Date of commencement of business? July 1, 1854. | | | | - | - |
| Amount insured by existing policies? | | | | \$982,395 | 00 |
| Amount of premiums and deposits on the same? | | | | 33,282 | 68 |
| How much of the premiums and deposits was received in cash? | | | | 8,837 | 24 |
| How much of the premiums and deposits was received in notes? | | | | 24,445 | 44 |
| How are the funds of the Company invested? | | | | - | - |
| State the number of shares in each bank, | | | | - | - |
| State the number of shares in each rail- road, and the cash value of the same? | Par Value per share. | Market Value per share. | Value on Ledger per share | | |
| Stockbridge and Pittsfield R. R. 20 sh's, | \$100 | can't state | \$100 | - | - |
| State the amount in bonds of each railroad, and the cash value of the same? | | | | - | - |
| Amount invested in real estate at cost on the books of the Company? | | | | - | - |
| State all other investments, including amount loaned on stocks, mort- gages and other securities? Loaned on call, well secured, | | | | 2,938 | 17 |
| Are any of the assets or securities of the Company pledged for liabili- ties of the Company? If so, to what amount? | | | | None. | |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | | | | 123 | 63 |
| Amount of losses paid during the last five years, or since commence- ment of business; if less than five years, state the exact time? | | | | 5,673 | 64 |
| Amount assessed on notes for the same period, in each class? | | | | None. | |
| Amount assessed beyond the amount of notes, in each class? | | | | None. | |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? | | | | 66,565 | 33 |
| Amount of assessments past due and not paid? | | | | None. | |
| Amount of policies terminated the past year? | | | | 138,835 | 00 |
| Amount of policies issued the past year? | | | | 174,172 | 00 |
| Amount of cash received for such policies during the year? | | | | 1,565 | 94 |
| Amount of premiums received in notes for the same in each class? | | | | 3,131 | 88 |
| Amount of losses paid during the year in each class? | | | | 1,710 | 00 |
| Amount of losses ascertained and unpaid in each class? | | | | 350 | 00 |
| Amount of assessments on notes the past year in each class? | | | | None. | |
| Amount of assessments the past year beyond the notes received in each class? | | | | None. | |
| Amount of cash dividends paid to policy holders in each class the past year? | | | | 364 | 41 |
| Amount owed for money borrowed, and on what securities? On note of Company, | | | | 408 | 20 |
| Highest rate of interest paid the past year? | | | | 6 per cent. | |
| Highest rate of interest received the past year? | | | | 6 per cent. | |

| | | |
|--|---|----------|
| Amount insured on real estate the past year? Amount insured on personal property the past year? As our books have been kept I am unable to give amount on each kind? | - | - |
| Amount insured in each class? | - | - |
| Amount of premiums and deposit notes in each class? | - | - |
| Amount of losses and claims in each class the past year? | - | - |
| Amount of expenses, taxes and commissions paid the past year? | | \$252 27 |
| Amount charged for proposals, policies, assignments, and other papers? Policies, \$1, assignments, \$17. | - | - |
| Amount of delinquent notes not charged to profit and loss account? | - | - |
| How many agents do you employ to take risks? We have none that can properly be called agents. | - | - |
| What commissions do you allow your agents? To those who send applications we give 5 per cent., | - | - |
| Amount of losses ascertained and unpaid? | | 350 00 |
| Amount of losses claimed other than those ascertained and unpaid? \$2,421 on which liability is denied, | - | - |
| What are the average annual expenses of the office? | | 250 00 |
| What proportion of the property insured is in Massachusetts? All except \$5,000, or about that amount? | - | - |
| What proportion of the losses has occurred on property insured in Massachusetts? All except \$100. | - | - |

President.

J. E. FIELD, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

BERKSHIRE, ss. December 8. Personally appeared JONATHAN E. FIELD, Secretary, and made oath to the truth of the foregoing statement.

Before me,

ROBERT E. GALPIN, *Justice of the Peace.*

LOWELL MUTUAL FIRE INSURANCE CO., LOWELL.

[Incorporated 1832.]

PRESIDENT—J. H. B. AYER, LOWELL.

SECRETARY—JACOB ROBBINS, LOWELL.

| | |
|---|--------------|
| Date of commencement of business? May 8, 1832. | - - |
| Amount insured by existing policies? | \$734,755 50 |
| Amount of premiums and deposits on the same? | 67,891 45 |
| How much of the premiums and deposits was received in cash? | 8,310 91 |
| How much of the premiums and deposits was received in notes? | 59,574 54 |
| How are the funds of the Company invested? | - - |
| State the number of shares in each bank? | - - |
| State the number of shares in each railroad, and the cash value of the same? | - - |
| State the amount in bonds of each railroad, and the cash value of the same? | - - |
| Amount invested in real estate at cost on the books of the Company? | - - |
| State all other investments, including amount loaned on stocks, mortgages and other securities? | - - |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | - - |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | 414 31 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | 23,749 76 |
| Amount assessed on notes for the same period? No classes. | 18,349 11 |
| Amount assessed beyond the amount of notes, in each class? No amount assessed beyond the amount of notes. | - - |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? The insured is not liable to any further assessments unless other losses occur—and no class of notes held by the Company has yet been assessed to the full amount of the notes. | - - |
| Amount of assessments past due and not paid? | 2,079 57 |
| Amount of policies terminated the past year? | 431,236 68 |
| Amount of policies issued the past year? | 223,144 50 |
| Amount of cash received for such policies during the year? | 1,590 45 |
| Amount of premiums received in notes for the same? | 4,771 37 |
| Amount of losses paid during the year? | 10,247 93 |
| Amount of losses ascertained and unpaid in each class? | 550 00 |
| Amount of assessments on notes the past year in each class? | 10,917 00 |
| Amount of assessments the past year beyond the notes received in each class? | - - |
| Amount of cash dividends paid to policy holders in each class the past year? | - - |
| Amount owed for money borrowed, and on what securities? To Appleton Bank on a note signed by directors, | 1,000 00 |
| Highest rate of interest paid the past year? | 6 per cent. |

| | |
|--|--------------|
| Highest rate of interest received the past year ? | 6 per cent. |
| Amount insured on real estate the past year ? | \$177,362 59 |
| Amount insured on personal property the past year ? | 59,782 00 |
| Amount insured in each class ? | - - |
| Amount of premiums and deposit notes in each class ? | - - |
| Amount of losses and claims in each class the past year ? | - - |
| Amount of expenses, taxes and commissions paid the past year ? | - - |
| Amount charged for proposals, policies, assignments, and other papers ? | 145 00 |
| Amount of delinquent notes not charged to profit and loss account ? | 43 33 |
| How many agents do you employ to take risks ? | None. |
| What commissions do you allow your agents ? Six per cent. on the amount collected. | - - |
| Amount of losses ascertained and unpaid ? | 500 00 |
| Amount of losses claimed other than those ascertained and unpaid ? | 100 00 |
| What are the average annual expenses of the office ? The expenses of the office, including Treasurer's salary, rent, and what is paid directors and committees, does not exceed \$1,000. | - - |
| What proportion of the property insured is in Massachusetts ? \$13,300 out of, and \$726,305.50 in Massachusetts. | - - |
| What proportion of the losses has occurred on property insured in Massachusetts ? The amount insured out of Massachusetts is very small, and the loss on the same last year was \$1,550. | - - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|-------------------|---|-------------------|
| To Cash on hand and in Bank, | \$414 31 | By a note to Appleton Bank, | \$1,000 00 |
| " Due on Policies, | 250 83 | " Due J. A. Buttrick, for a loss, | 500 00 |
| " A Note, | 43 33 | " Balance, | 1,283 09 |
| " Assessments due and unpaid, | 2,079 57 | | |
| | <u>\$2,783 09</u> | | <u>\$2,783 09</u> |

The Company confine their business entirely to the City of Lowell. They have taken no risks, nor renewed any policies of risks out of Lowell, since Oct., 1853.

J. H. B. AYER, *President.*
JACOB ROBBINS, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

MIDDLESEX, ss. *June 15.* Personally appeared J. H. B. AYER, President, and JACOB ROBBINS, Secretary, and made oath to the truth of the foregoing statement.

Before me, ISAAC S. MORSE, *Justice of the Peace.*

LYNN MUTUAL FIRE INSURANCE CO., LYNN.

[Incorporated February 20, 1828.]

PRESIDENT—NATHAN D. CHASE, LYNN.

SECRETARY—ANDREWS BREED, LYNN.

| | | | |
|---|--|-------------------------|----------------------------|
| Date of commencement of business ? | August 1, 1828. | - | - |
| Amount insured by existing policies ? | | \$1,243,715 | 00 |
| Amount of premiums and deposits on the same ? | | 84,233 | 53 |
| How much of the premiums and deposits was received in cash ? | | 16,868 | 53 |
| How much of the premiums and deposits was received in notes ? | | 67,365 | 00 |
| How are the funds of the Company invested ? | In stocks and mortgages. | - | - |
| State the number of shares in each bank ? | | | |
| | Par Value per share. | Market Value per share. | Value on Ledger per share. |
| Lynn Mechanics' Bank, 35 shares, | \$80 | \$92 | \$80 |
| Laighton Bank, 13 do | 100 | 103 | 100 |
| State the number of shares in each railroad, and the cash value of the same ? | | | |
| Eastern Railroad, 30 shares, | 100 | 55 | 2,906 25 |
| Portland and Saco Railroad, 25 do | 100 | 94 | 2,472 50 |
| East Boston Ferry, 2 do | 100 | 35 | 100 |
| State the amount in bonds of each railroad, and the cash value of the same ? | | | |
| Eastern Railroad Bonds, \$2,600, . . | 80 | 86 | 2,098 30 |
| East Boston Ferry Bonds, \$200, . . | 80 | 84 | 160 46 |
| Amount invested in real estate at cost on the books of the Company ? | | | - |
| State all other investments, including amount loaned on stocks, mortgages and other securities ? | Four notes secured by mortgage on real estate of double the value, | | 5,250 00 |
| Are any of the assets or securities of the Company pledged for liabilities of the Company ? | If so, to what amount ? | - | - |
| Cash on hand and in bank, exclusive of what may be in hands of agents ? | | | 282 94 |
| Amount of losses paid during the last five years, or since commencement of business ; if less than five years, state the exact time ? | | | 4,364 74 |
| Amount assessed on notes for the same period, in each class ? | | - | - |
| Amount assessed beyond the amount of notes, in each class ? | | - | - |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed ? | | | 168,467 06 |
| Amount of assessments past due and not paid ? | | - | - |
| Amount of policies terminated the past year ? | | | 132,235 00 |
| Amount of policies issued the past year ? | | | 146,285 00 |
| Amount of cash received for such policies during the year ? | | | 1,963 91 |
| Amount of premiums received in notes for the same in each class ? | | | 7,855 64 |
| Amount of losses paid during the year in each class ? | All first class, | | 705 53 |
| Amount of losses ascertained and unpaid ? | | | 400 00 |
| Amount of assessments on notes the past year in each class ? | | - | - |

| | | |
|---|---------|----|
| Amount of assessments the past year beyond the notes received in each class ? | - | - |
| Amount of cash dividends paid to policy holders in each class the past year ? | \$1,703 | 18 |
| Amount owed for money borrowed, and on what securities ? | - | - |
| Highest rate of interest paid the past year ? | - | - |
| Highest rate of interest received the past year ? 8 per cent., on stocks. | - | - |
| Amount insured on real estate the past year ? | 136,935 | 00 |
| Amount insured on personal property the past year ? | 9,350 | 00 |
| 1st class. 2d class. 3d class. 4th class. | | |
| Amount insured ? \$146,285 00 - - - | 146,285 | 00 |
| Am't of prem's and deposit notes ? 9,819 55 - - - | 9,819 | 55 |
| Am't of losses and claims past y'r ? 1,105 53 - - - | 1,105 | 53 |
| Amount of expenses, taxes and commissions paid the past year ? . . | 552 | 38 |
| Amount charged for proposals, policies, assignments, and other papers ? | 194 | 00 |
| Amount of delinquent notes not charged to profit and loss account ? | - | - |
| How many agents do you employ to take risks ? | 21 | - |
| What commissions do you allow your agents ? | - | - |
| Amount of losses ascertained and unpaid ? | 400 | 00 |
| Amount of losses claimed other than those ascertained and unpaid ? . | - | - |
| What are the average annual expenses of the office ? . . [about] | 525 | 00 |
| What proportion of the property insured is in Massachusetts? All of it. | - | - |
| What proportion of the losses has occurred on property insured in Massachusetts ? | All. | |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--|-------------|--------------------------------------|-------------|
| Am't due on existing Policies, | \$17,273 27 | By Bank Stocks, | \$4,100 00 |
| Amount due on Dividends on Policies expired, | 101 92 | " Railroad Stocks, | 5,378 75 |
| Amount due on Loss not paid, | 400 00 | " Notes on Mortgage, | 5,250 00 |
| | | " Railroad Bonds, | 2,098 30 |
| | | " East Boston Ferry Bonds, | 160 46 |
| | | " East Boston Ferry Stock, | 100 00 |
| | | " Cash on hand, | 282 94 |
| | | " Interest due on Notes, | 137 00 |
| | | " Balance, | 267 74 |
| | \$17,775 19 | | \$17,775 19 |

NATHAN D. CHASE, *President.*
ANDREWS BREED, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

ESSEX, ss. August 3, 1855. Personally appeared NATHAN D. CHASE, President, and ANDREWS BREED, Secretary, and made oath to the truth of the foregoing statement.

Before me, AMOS RHODES, *Justice of the Peace.*

MARLBOROUGH MUTUAL FIRE INS. CO., MARLBOROUGH.

[Incorporated, March 23, 1836.]

PRESIDENT—J. S. WITHERBEE, MARLBOROUGH.

SECRETARY—HOLLIS LORING, MARLBOROUGH.

| | |
|---|----------------|
| Date of commencement of business? June 1, 1836. | - - |
| Amount insured by existing policies? | \$1,136,982 75 |
| Amount of premiums and deposits on the same? | 86,440 21 |
| How much of the premiums and deposits was received in cash? | 2,517 67 |
| How much of the premiums and deposits was received in notes? | 83,922 54 |
| How are the funds of the Company invested? Have no funds. | - - |
| State the number of shares in each bank? | - - |
| State the number of shares in each railroad, and the cash value of the same? | - - |
| State the amount in bonds of each railroad, and the cash value of the same? | - - |
| Amount invested in real estate at cost on the books of the Company? | - - |
| State all other investments, including amount loaned on stocks, mortgages and other securities? | - - |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | None. |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | 300 30 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | 9,840 50 |
| Am't assessed on notes for the same period, in each class? No classes, | 3,355 68 |
| Amount assessed beyond the amount of notes in each class? | - - |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? | 164,490 40 |
| Amount of assessments past due and not paid? | - - |
| Amount of policies terminated the past year? | 85,591 00 |
| Amount of policies issued the past year? | 235,653 00 |
| Amount of cash received for such policies during the year? For policies, \$246; for premium on same, \$563.22. | - - |
| Amount of premiums received in notes for the same in each class? All premiums paid in cash. | - - |
| Amount of losses paid during the past year? | 480 00 |
| Amount of losses ascertained and unpaid in each class? | - - |
| Amount of assessments on notes the past year in each class? | - - |
| Amount of assessments the past year beyond the notes received in each class? | - - |
| Amount of cash dividends paid to policy holders in each class the past year? | - - |
| Amount owed for money borrowed, and on what securities? Treasurer's note, | 2,150 00 |
| Highest rate of interest paid the past year? | 6 per cent. |
| Highest rate of interest received the past year? | - - |

| | |
|--|--------------|
| Amount insured on real estate the past year? | \$195,366 00 |
| Amount insured on personal property the past year? | 40,287 00 |
| Amount insured in each class? | - - |
| Amount of premiums and deposit notes in each class? | - - |
| Amount of losses and claims past year in each class? | - - |
| Amount of expenses, taxes and commissions paid the past year? | 297 00 |
| Amount charged for proposals, policies, assignments, and other papers? | 272 00 |
| Amount of delinquent notes not charged to profit and loss account? | - - |
| How many agents do you employ to take risks? | Six. |
| What commissions do you allow your agents? Fifty cents on each application. | - - |
| Amount of losses ascertained and unpaid? | - - |
| Amount of losses claimed other than those ascertained and unpaid? | 200 00 |
| What are the average annual expenses of the office? | 125 00 |
| What proportion of the property insured is in Massachusetts? Ali. | 1,136,982 75 |
| What proportion of the losses has occurred on property insured in Massachusetts? All, in five years, | 9,840 50 |

J. S. WITHERBEE, *President.*

HOLLIS LORING, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

MIDDLESEX, ss. *July 23, 1855.* Personally appeared JABEZ S. WITHERBEE, President, and HOLLIS LORING, Secretary, and made oath to the truth of the foregoing statement.

Before me,

WM. B. GALE, *Justice of the Peace.*

MASSACHUSETTS MUTUAL FIRE INS. CO., BOSTON.

[Incorporated March 2, 1798.—Charter perpetual.]

PRESIDENT—CHARLES WELLS, BOSTON.

SECRETARY—WILLIAM TUFTS, CHARLESTOWN.

| | | |
|--|----------------------|---|
| Date of commencement of business? March 21, 1798. | - | - |
| Amount insured by existing policies? | 14,100,710 00 | |
| Amount of premiums and deposits on the same? | 229,288 39 | |
| How much of the premiums and deposits was received in cash? | The whole. | |
| How much of the premiums and deposits was received in notes? | None. | |
| How are the funds of the Company invested? In bank stocks; notes secured by mortgage and Mass. stock, and notes of the city of Boston. | - | - |
| State the number of shares in each bank? | Par Value per share. | Market Value per share * Value on Ledger per share. |
| Union Bank, Boston, 100 shares, | \$100 | \$110 \$100 |
| Boston Bank, Boston, 300 do | 50 | 58 50 |
| Worcester B'k, Worcester, 60 do | 100 | 99 100 |
| Suffolk Bank, Boston, 100 do | 100 | 125 100 |
| Tremont Bank, Boston, 150 do | 100 | 108 100 |
| State Bank, Boston, 270 do | 60 | 64 60 |
| Merchants' Bank, Boston, 230 do | 100 | 104 100 |
| Hamilton Bank, Boston, 100 do | 100 | 113 100 |
| Globe Bank, Boston, 32 do | 100 | 113 100 |
| N. England Bank, Boston, 100 do | 100 | 109 100 |
| Columbian Bank, Boston, 150 do | 100 | 103 100 |
| Bank Stocks as above, | | 134,200 00 |
| Notes secured by mortgage and interest accrued, | | 76,946 83 |
| Notes of the City of Boston and interest accrued, | | 11,172 83 |
| Notes secured by Mass. stock and interest accrued, | | 9,223 50 |
| Cash on hand, | | 5,484 67 |
| | | <u>\$237,027 83</u> |
| State the number of shares in each railroad, and the cash value of the same? | None. | |
| State the amount in bonds of each railroad, and the cash value of the same? | None. | |
| Amount invested in real estate at cost on the books of the Company? | None. | |
| State all other investments, including amount loaned on stocks, mortgages and other securities? See above. | - | - |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | None. | |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | | \$5,484 67 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? For the last five years, | | 65,830 96 |
| Amount assessed on notes for the same period, in each class? | None. | |
| Amount assessed beyond the amount of notes, in each class? | None. | |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? | | 458,576 78 |
| Amount of assessments past due and not paid? | None. | |
| Amount of policies terminated the past year? | | 1,824,210 00 |
| Amount of policies issued the past year? | | 2,031,210 00 |
| Amount of cash received for such policies during the year? | | 34,594 10 |
| Amount of premiums received in notes for the same in each class? | None. | |
| Amount of losses paid during the year in each class? Only one class. | | 4,749 41 |
| Amount of losses ascertained and unpaid in each class? | | 23 00 |
| Amount of assessments on notes the past year in each class? | None. | |

* The Market value was obtained from a broker.

| | |
|--|-------------|
| Amount of assessments the past year beyond the notes received in each class? | None. |
| Amount of cash dividends paid to policy holders in each class the past year? Only one class, | \$29,490 29 |
| Amount owed for money borrowed, and on what securities? | None. |
| Highest rate of interest paid the past year? | None. |
| Highest rate of interest received the past year? | 6 per cent. |
| Amount insured on real estate the past year? The whole. | - - |
| Amount insured on personal property the past year? | None. |
| Amount insured in each class? Not classified. | - - |
| Amount of premiums and deposit notes in each class? Not classified. | - - |
| Amount of losses and claims in each class past year? Not classified. | - - |
| Amount of expenses, taxes and commissions paid the past year? Expenses only, | 6,609 24 |
| Amount charged for proposals, policies, assignments and other papers? | None. |
| Amount of delinquent notes not charged to profit and loss account? | None. |
| How many agents do you employ to take risks? | None. |
| What commissions do you allow your agents? | None. |
| Amount of losses ascertained and unpaid? | 23 00 |
| Amount of losses claimed other than those ascertained and unpaid? | None. |
| What are the average annual expenses of the office? Average for the last five years, | 6,315 00 |
| What proportion of the property insured is in Massachusetts? The whole. | - - |
| What proportion of the losses has occurred on property insured in Massachusetts? The whole. | - - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|----------------------------|--------------|-------------------------------|--------------|
| Bank Stocks, | \$134,200 00 | Reserved Capital, | \$10,000 00 |
| Notes, | 95,500 00 | Dividends unpaid, | 103 42 |
| Cash, | 5,484 67 | Months or Policies, | 228,333 78 |
| Profit and Loss, | 3,290 53 | | |
| | \$238,475 20 | | \$233,475 20 |

CHARLES WELLS, *President.*
WILLIAM TUFTS, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. December 8, 1855. Personally appeared CHARLES WELLS, President, and WILLIAM TUFTS, Secretary, and made oath to the truth of the foregoing statement.

Before me, JAMES C. DUNN, *Justice of the Peace.*

MECHANICS' MUTUAL FIRE INSURANCE CO., BOSTON.

[Incorporated 1836.]

PRESIDENT—SOLOMON HOVEY, CHARLESTOWN. SECRETARY—OSBORN B. HALL, CHARLESTOWN.

| Date of commencement of business? The first policy was issued in September, 1836. | | | | | - |
|--|-------------|-------------------------|-------------------------------|----------------------------------|---------------|
| Amount insured by existing policies? | | | | | 15,735,630 00 |
| Amount of premiums and deposits on the same? | | | | | 385,130 46 |
| How much of the premiums and deposits was received in cash? | | | | | 194,569 17 |
| How much of the premiums and deposits was received in notes? | | | | | 190,561 29 |
| How are the funds of the Company invested? In bank stocks and notes secured by mortgages on real estate. | | | | | - |
| State the number of shares in each bank? | | | | | - |
| | | Par Value per share. | Market Value per share. | Value on Ledger per share. | |
| North Bank, | 110 shares, | \$100 | \$102 | \$100 | 11,000 00 |
| State Bank, | 213 do | 60 | 66 $\frac{1}{2}$ | 60 | 12,780 00 |
| Shoe and L. Dealers' Bk., | 20 do | 100 | 110 $\frac{1}{2}$ | 100 | 2,000 00 |
| Bunker Hill Bank, | 48 do | 100 | 108 | 100 | 4,800 00 |
| Massachusetts Bank, | 33 do | 250 | 257 $\frac{1}{2}$ | 250 | 8,250 00 |
| City Bank, | 49 do | 100 | 106 $\frac{1}{2}$ | 100 | 4,900 00 |
| Washington Bank, | 82 do | 100 | 103 | 100 | 8,200 00 |
| Globe Bank, | 20 do | 100 | 113 | 100 | 2,000 00 |
| Atlas Bank, | 60 do | 100 | 105 $\frac{1}{2}$ | 100 | 6,000 00 |
| Granite Bank, | 36 do | 100 | 102 | 100 | 3,600 00 |
| Atlantic Bank, | 62 do | 100 | 103 $\frac{1}{2}$ | 100 | 6,200 00 |
| Boylston Bank, | 80 do | 100 | 110 | 100 | 8,000 00 |
| Mechanics' Bank, | 25 do | 100 | 103 | 100 | 2,500 00 |
| Merchants' Bank, | 35 do | 100 | 107 | 100 | 3,500 00 |
| Grocers' Bank, | 60 do | 100 | 98 | 100 | 6,000 00 |
| Traders' Bank, | 50 do | 100 | 103 $\frac{1}{2}$ | 100 | 5,000 00 |
| Blackstone Bank, | 56 do | 100 | 102 $\frac{1}{2}$ | 100 | 5,600 00 |
| Faneuil Hall Bank, | 10 do | 100 | 105 $\frac{1}{2}$ | 100 | 1,000 00 |
| Eliot Bank, | 20 do | 100 | 101 $\frac{1}{2}$ | 100 | 2,000 00 |
| \$1,069 | | | | | \$103,330 00 |
| State the number of shares in each railroad, and the cash value of the same? | | | | | - |
| State the amount in bonds of each railroad, and the cash value of the same? | | | | | - |
| Amount invested in real estate at cost on the books of the Company? | | | | | - |
| State all other investments, including amount loaned on stocks, mortgages, and other securities? Notes receivable secured by mortgages on real estate, | | | | | \$37,272 83 |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | | | | | None. |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | | | | | 3,691 73 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | | | | | 116,079 88 |
| Amount assessed on notes for the same period, in each class? | | | | | - |
| Amount assessed beyond the amount of notes, in each class? | | | | | - |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? | | | | | - |
| Deposit notes, | | | | \$190,561.29 | |
| Interest on the same, | | | | 34,395.62 | |
| Liable to assessments beyond the amount of notes and interest, | | | | 770,260.92 | |
| | | | | | 995,217 83 |
| Amount of assessments past due and not paid? | | | | | - |
| Amount of policies terminated the past year? | | | | | 2,961,030 00 |
| Amount of policies issued the past year? | | | | | 3,594,420 00 |
| Amount of cash received for such policies during the year? | | | | | 41,229 03 |
| Amount of premiums received in notes for the same? | | | | | 37,221 26 |

| | |
|---|--------------|
| Amount of losses paid during the year ? | \$17,517 35 |
| Amount of losses ascertained and unpaid ? | 118 00 |
| Amount of assessments on notes the past year in each class ? | - - |
| Amount of assessments the past year beyond the notes received in each class ? | - - |
| Amount of cash dividends paid to policy holders the past year ? . . . | 9,941 16 |
| Amount owed for money borrowed, and on what securities ? | - - |
| Highest rate of interest paid the past year ? | 6 per cent. |
| Highest rate of interest received the past year ? | 6 per cent. |
| Amount insured on real estate the past year ? | 3,217,545 00 |
| Amount insured on personal property the past year ? | 376,875 00 |
| Amount insured in each class ? The risks are not classed. | - - |
| Amount of premiums and deposit notes in each class ? do | - - |
| Amount of losses and claims in each class the past year ? do | - - |
| Amount of expenses, taxes, and commissions paid the past year ? . . . | 8,694 75 |
| Amount charged for proposals, policies, assignments, and other papers ? . | - - |
| Amount of delinquent notes not charged to profit and loss account ? . . | - - |
| How many agents do you employ to take risks ? | None. |
| What commissions do you allow your agents ? | - - |
| Amount of losses ascertained and unpaid ? | 118 00 |
| Amount of losses claimed other than those ascertained and unpaid ? . . | 1,350 00 |
| What are the average annual expenses of the office ? | 6,500 00 |
| What proportion of the property insured is in Massachusetts ? All within the Commonwealth. | - - |
| What proportion of the losses has occurred on property insured in Massachusetts ? All have occurred in Massachusetts. | - - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--|--------------|-------------------------------------|--------------|
| To Balance of Prem's and Deposits, | \$363,299 91 | By Amount of Bank Stocks, | \$103,330 00 |
| " Losses unpaid, | 118 00 | " Notes Receivable, | 37,272 83 |
| " Dividends unpaid, | 1,286 92 | " Deposit Notes, | 191,325 44 |
| " Bal. of Profit and Loss Acc't., | 5,310 79 | " Interest on do. | 34,395 62 |
| | | " Cash, | 3,691 73 |
| | \$370,015 62 | | \$370,015 62 |

NOTE.—It will be seen, by comparison, that the amount of balance of premiums and deposits, in the above account, is \$21,830.55 less than the amount of premiums and deposits given in answer to the above interrogatory ; which deficiency is caused by assessments made from time to time on the premiums on account of losses.

SOLOMON HOVEY, *President.*
OSBORN B. HALL, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. BOSTON, *May 24, 1855.* Personally appeared SOLOMON HOVEY, President, and OSBORN B. HALL, Secretary, and made oath to the truth of the foregoing statement.

Before me,

ADAM W. THAXTER, *Justice of the Peace.*

MECHANICS' MUTUAL FIRE INS. CO., WORCESTER.

[Incorporated March 31, 1855.]

PRESIDENT—HENRY A. DENNY, WORCESTER.

SECRETARY—WM. S. DENNY, WORCESTER.

| | |
|---|--------------|
| Date of commencement of business? May 1, 1855. | - - |
| Amount insured by existing policies? | \$867,330 00 |
| Amount of premiums and deposits on the same? | 27,518 62 |
| How much of the premiums and deposits was received in cash? | 8,523 29 |
| How much of the premiums and deposits was received in notes? | 18,995 33 |
| How are the funds of the Company invested? In Central Bank, Worcester. | - - |
| State the number of shares in each bank? | None. |
| State the number of shares in each railroad, and the cash value of the same? | None. |
| State the amount in bonds of each railroad, and the cash value of the same? | None. |
| Amount invested in real estate at cost on the books of the Company? | None. |
| State all other investments, including amount loaned on stocks, mortgages, and other securities? See above. | - - |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | None. |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | 5,304 91 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | |
| No losses—five months. | - - |
| Amount assessed on notes for the same period, in each class? | None. |
| Amount assessed beyond the amount of notes, in each class? | None. |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? | - - |
| Amount of assessments past due and not paid? | None. |
| Amount of policies terminated the past year? | 313,275 00 |
| Amount of policies issued the past year? | 1,180,605 00 |
| Amount of cash received for such policies during the year? | 12,325 51 |
| Amount of premiums received in notes for the same in each class? | |
| Manufacturers' class, | 14,328 51 |
| Mechanics' class, | 12,271 26 |
| Amount of losses paid during the year in each class? | None. |
| Amount of losses ascertained and unpaid in each class? | None. |
| Amount of assessments on notes the past year in each class? | None. |
| Amount of assessments the past year beyond the notes received in each class? | None. |
| Amount of cash dividends paid to policy holders in each class, the past year? | None. |
| Amount owed for money borrowed, and on what securities? | None. |
| Highest rate of interest paid the past year? | None. |
| Highest rate of interest received the past year? | 6 per cent. |

| | |
|--|--------------|
| Amount insured on real estate the past year? | \$348,459 11 |
| Amount insured on personal property the past year? | 832,145 89 |
| Amount insured in each class? | |
| Manufacturers' class, | 724,625 00 |
| Mechanics' class, | 142,705 00 |
| Amount of premiums and deposit notes in each class? | |
| Manufacturers' class? | 20,539 57 |
| Mechanics' class? | 6,979 05 |
| Amount of losses and claims in each class the past year? | None. |
| Amount of expenses, taxes and commissions paid the past year? Manufacturers' expense, \$332.64; Mechanics' expense, \$827.36; suspense account, consisting of office furniture, fixtures, &c., \$1,118.95, | 2,278 95 |
| Amount charged for proposals, policies, assignments, and other papers? | 14 00 |
| Amount of delinquent notes not charged to profit and loss account? | None. |
| How many agents do you employ to take risks? | None. |
| What commissions do you allow your agents? | None. |
| Amount of losses ascertained and unpaid? | None. |
| Amount of losses claimed other than those ascertained and unpaid? | None. |
| What are the average annual expenses of the office? At present, at the rate of about \$3,000. | - - |
| What proportion of the property insured is in Massachusetts? About one-half, viz., | 420,805 00 |
| What proportion of the losses has occurred on property insured in Massachusetts? No losses. | - - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--|-------------|---|-------------|
| Manufacturers' Premiums, | \$6,211 06 | Manufacturers' Cash, | \$40 00 |
| Mechanics' Premiums, | 6,114 45 | Do in Central Bk., | 3,715 60 |
| Mechanics' Profit and Loss (being Policy fees and discount on return Premiums on cancelled Policies, | 70 47 | Do Premiums unpaid, | 1,323 42 |
| Mechanics' interest, | 3 65 | Do Suspense, consisting of office furniture, fixtures, and books, &c., on hand, | 799 40 |
| | | Manufacturers' Expense, | 332 64 |
| | | Mechanics' Cash, | 13 11 |
| | | Do in Central Bk, | 1,536 20 |
| | | Do Bills receivable, | 87 50 |
| | | Do Prem's not paid, | 427 84 |
| | | Do Reinsurance, | 27 76 |
| | | Do Suspense, consisting of office furniture, fixtures, stationery, &c., on hand in office, | 319 55 |
| | | Mechanics' return Premium on cancelled Policies—about one-half of which was paid to Manufacturers' Class for reinsurance, | 2,872 52 |
| | | Mechanics' return Prem's for expired time, | 30 18 |
| | | Mechanics' Premiums on policies not taken (refused), | 46 55 |
| | | Mechanics' Expense, | 827 35 |
| | \$12,399 63 | | \$12,399 63 |

HENRY A. DENNY, *President.*

WM. S. DENNY, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

WORCESTER, ss. October 8, 1855. Personally appeared HENRY A. DENNY, President, and WM. S. DENNY, Secretary, and made oath to the truth of the foregoing statement.

Before me,

W. W. RICE, *Justice of the Peace.*

MERRIMACK MUTUAL FIRE INS. CO., ANDOVER.

[Incorporated February 7, 1828.]

PRESIDENT—SAMUEL MERRILL, ANDOVER.

SECRETARY—SAMUEL GRAY, ANDOVER.

| | | |
|---|-------------|----|
| Date of commencement of business? April 21, 1828. | - | - |
| Amount insured by existing policies? | \$1,925,376 | 00 |
| Amount of premiums and deposits on the same? | 82,975 | 50 |
| How much of the premiums and deposits was received in cash? | 13,829 | 25 |
| How much of the premiums and deposits was received in notes? | 69,146 | 25 |
| How are the funds of the Company invested? In loans and deposit in Andover Bank, | - | - |
| State the number of shares in each bank? | - | - |
| State the number of shares in each railroad, and the cash value of the same? | - | - |
| State the amount in bonds of each railroad, and the cash value of the same? | - | - |
| Amount invested in real estate at cost on the books of the Company? | - | - |
| State all other investments, including amount loaned on stocks, mortgages and other securities? | - | - |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | - | - |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | 2,463 | 46 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | 14,478 | 54 |
| Amount assessed on notes for the same period in each class? | 7,136 | 87 |
| Amount assessed beyond the amount of notes, in each class? | - | - |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? | 176,472 | 63 |
| Amount of assessments past due and not paid? | 120 | 06 |
| Amount of policies terminated the past year? | 495,745 | 00 |
| Amount of policies issued the past year? | 458,985 | 00 |
| Amount of cash received for such policies during the year? | 2,964 | 53 |
| Amount of premiums received in notes for the same in each class? | 14,322 | 65 |
| Amount of losses paid during the year in each class? | 944 | 00 |
| Amount of losses ascertained and unpaid in each class? | - | - |
| Amount of assessments on notes the past year in each class? | - | - |
| Amount of assessments the past year beyond the notes received in each class? | - | - |
| Amount of cash dividends paid to policy holders in each class the past year? | - | - |
| Amount owed for money borrowed, and on what securities? | - | - |
| Highest rate of interest paid the past year? | - | - |
| Highest rate of interest received the past year? Six per cent. with exchange. | - | - |
| Amount insured on real estate the past year? | 416,485 | 00 |

| | |
|---|-------------|
| Amount insured on personal property the past year? | \$42,500 00 |
| Amount insured in each class? | - - |
| Amount of premiums and deposit notes in each class? | - - |
| Amount of losses and claims in each class the past year? | - - |
| Amount of expenses, taxes and commissions paid the past year? | 1,059 78 |
| Amount charged for proposals, policies, assignments, and other papers? | - - |
| Amount of delinquent notes not charged to profit and loss account? | - - |
| How many agents do you employ to take risks? | Nine. |
| What commissions do you allow your agents? \$1 on each policy. | - - |
| Amount of losses ascertained and unpaid? | 225 00 |
| Amount of losses claimed other than those ascertained and unpaid? | - - |
| What are the average annual expenses of the office? About the same as put down above. | - - |
| What proportion of the property insured is in Massachusetts? | Nearly all. |
| What proportion of the losses has occurred on property insured in Massachusetts? | All. |

For answers to the above questions applicable to this Company not answered, reference may be had to the statement of the Company to the Secretary of State, December 1, 1854. The present state of the Secretary's health will not permit him, at this time, to go into a further detail of the affairs of the Company.

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|------------|--|------------|
| To balance from last year's Report, | \$1,120 84 | By losses and expenses in settling same, | \$576 67 |
| " Received for Premiums and incurred Risks, | 2,859 29 | " Allowance on unexp'd pol'cs, | 123 86 |
| " For Policies, | 352 00 | " Postage, | 24 80 |
| " For transfers and notices, | 51 75 | " Directors for services, | 23 00 |
| " For interest, | 45 75 | " Interest, | 2 37 |
| | | " Office Rent, | 50 00 |
| | | " Record Books and Blanks, | 75 00 |
| | | " Stationery and office expens's, | 52 05 |
| | | " Commiss'ns for taking applic'ns | 19 88 |
| | | " Salaries of Secretary, Treas. and President, | 825 00 |
| | | " Cash and notes on hand, | 2,657 00 |
| | \$4,429 63 | | \$4,429 63 |

| | |
|-------------------------------|----------------|
| Amount insured, | \$1,951,031 00 |
| Premium Notes, | 70,444 45 |
| Outstanding claims, | 1,072 25 |

The above is a copy of the annual report of the Company, April 1, 1855.

SAMUEL MERRILL, *President.*
SAMUEL GRAY, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

ESSEX, ss. June 22. Personally appeared SAMUEL MERRILL, President, and SAMUEL GRAY, Secretary, and made oath to the truth of the foregoing statement.

Before me,

MOSES FOSTER, JR., *Justice of the Peace.*

MIDDLESEX MUTUAL FIRE INSURANCE CO., CONCORD.

[Incorporated March 3, 1826.]

PRESIDENT—DANIEL SHATTUCK, CONCORD:

SECRETARY—N. BROOKS, CONCORD.

| | | | | | | |
|---|------------|----------------------|-------------------------|----------------------------|-------------|----|
| Date of commencement of business? June 17, 1826. | | | | | - | - |
| Amount insured by existing policies? | | | | | \$6,527,312 | 00 |
| Amount of premiums and deposits on the same? | | | | | 471,874 | 58 |
| How much of the premiums and deposits was received in cash? | | | | | 30,985 | 46 |
| How much of the premiums and deposits was received in notes? | | | | | 440,889 | 12 |
| How are the funds of the Company invested? In bank and railroad stock. | | | | | - | - |
| State the number of shares in each bank? | | | | | | |
| | | Par Value per share. | Market Value per share. | Value on Ledger per share. | | |
| Howard Banking Co., | 10 shares, | \$100 | \$98½ | \$100 | 1,000 | 00 |
| National Bank, | 20 do | 100 | 102 | 100 | 2,000 | 00 |
| Faneuil Hall Bank, | 10 do | 100 | 106½ | 100 | 1,000 | 00 |
| State the number of shares in each railroad, and the cash value of the same? | | | | | | |
| Fitchburg Railroad, | 10 shares, | 100 | 80 | 100 | 1,000 | 00 |
| State the amount in bonds of each railroad, and the cash value of the same? | | | | | None. | |
| Amount invested in real estate at cost on the books of the Company? | | | | | 1,528 | 89 |
| State all other investments, including amount loaned on stocks, mortgages and other securities? | | | | | | |
| Amount in hands of agents, | | | | | 1,570 | 80 |
| Amount due from the Fitchburg Railroad Company, | | | | | 4,433 | 69 |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | | | | | None. | |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | | | | | 2,045 | 81 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | | | | | 95,476 | 87 |
| Amount assessed on notes for the same period? Risks not classified, | | | | | 71,448 | 82 |
| Amount assessed beyond the amount of notes, in each class? | | | | | None. | |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? | | | | | 504,511 | 14 |
| Amount of assessments past due and not paid? | | | | | 3,342 | 26 |
| Amount of policies terminated the past year? | | | | | 1,362,892 | 00 |
| Amount of policies issued the past year? | | | | | 949,470 | 00 |
| Amount of cash received for such policies during the year? | | | | | 11,461 | 84 |
| Amount of premiums received in notes for the same? | | | | | 36,165 | 47 |
| Amount of losses paid during the year? | | | | | 17,524 | 43 |
| Amount of losses ascertained and unpaid? | | | | | - | - |
| Amount of assessments on notes the past year? | | | | | 810 | 45 |
| Amount of assessments the past year beyond the notes received? | | | | | None. | |
| Amount of cash dividends paid to policy holders the past year? | | | | | 426 | 90 |

| | |
|---|-------------|
| Amount owed for money borrowed, and on what securities? On note of Company, | \$8,500 00 |
| Highest rate of interest paid the past year? | 6 per cent. |
| Highest rate of interest received the past year? | 6 per cent. |
| Amount insured on real estate the past year? | 679,728 00 |
| Amount insured on personal property the past year? | 269,742 00 |
| Amount insured in each class? | - - |
| Amount of premiums and deposit notes in each class? | - - |
| Amount of losses and claims in each class the past year? | - - |
| Amount of expenses, taxes and commissions paid the past year? | 2,582 03 |
| Amount charged for proposals, policies, assignments, and other papers? \$1 for each policy, fifty cents for transfer on sale. | - - |
| Amount of delinquent notes not charged to profit and loss account? Estimated at, | 1,200 00 |
| How many agents do you employ to take risks? Thirty-six local agents. | - - |
| What commissions do you allow your agents? Five per cent. for the last year, prior, \$1 on each policy. | - - |
| Amount of losses ascertained and unpaid? | 4,050 00 |
| Amount of losses claimed other than those ascertained and unpaid? | 1,400 00 |
| What are the average annual expenses of the office? | 1,600 00 |
| What proportion of the property insured is in Massachusetts? All within the County of Middlesex. | - - |
| What proportion of the losses has occurred on property insured in Massachusetts? All in Middlesex. | - - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|--------------|--|--------------|
| Amount due for money borrowed, | \$8,500 00 | Am'ts invested in Stock, | \$5,000 00 |
| Amount of losses ascert'd, not yet payable, | 4,050 92 | Do Real estate, | 1,528 98 |
| Am't of losses claimed not ascert'd | 1,400 00 | Do Deposited in Concord Bk, | 2,045 81 |
| Am't of Delinquent Notes & Assessments, | 1,200 00 | Do Assessments due, | 3,312 26 |
| Am't of Balance in favor of Co., | 443,659 74 | Do in hands of Agents, | 1,570 80 |
| | | Do due from Fitchb'g R. R. Co. | 4,433 69 |
| | | Do Deposit Notes, | 440,889 12 |
| | \$458,810 66 | | \$458,810 66 |

DANIEL SHATTUCK, *President.*
NATHAN BROOKS, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

MIDDLESEX, ss. June 21, 1855. Personally appeared DANIEL SHATTUCK, President, and NATHAN BROOKS, Secretary, and made oath to the truth of the foregoing statement.

Before me,

GEO. HEYWOOD, *Justice of the Peace.*

MILFORD MUTUAL FIRE INSURANCE CO., MILFORD.

[Incorporated April 30, 1851.]

PRESIDENT—A. C. MAYHEW, MILFORD.

SECRETARY—C. F. CHAPIN, MILFORD.

| | |
|---|--------------|
| Date of commencement of business? January 1, 1852. | - - |
| Amount insured by existing policies? | \$600,866 00 |
| Amount of premiums and deposits on the same? | 23,599 17 |
| How much of the premiums and deposits was received in cash? | 7,866 39 |
| How much of the premiums and deposits was received in notes? | 15,732 78 |
| How are the funds of the Company invested? | |
| Good notes on demand with interest, | \$2,983.14 |
| Cash in hands of Treasurer, | 259.46 |
| Cash in hands of agents, | 139.64 |
| | <hr/> |
| | 3,382 24 |
| State the number of shares in each bank? | None. |
| State the number of shares in each railroad, and the cash value of the same? | None. |
| State the amount in bonds of each railroad, and the cash value of the same? | None. |
| Amount invested in real estate at cost on the books of the Company? | None. |
| State all other investments, including amount loaned on stocks, mortgages and other securities? | None. |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? None pledged. | - - |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | 259 46 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | |
| Three years and five months, | 1,649 80 |
| Amount assessed on notes for the same period, in each class? Have made no assessments. | - - |
| Amount assessed beyond the amount of notes, in each class? | - - |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? | 47,198 64 |
| Amount of assessments past due and not paid? | - - |
| Amount of policies terminated the past year? | 171,695 00 |
| Amount of policies issued the past year? | 284,821 00 |
| Amount of cash received for such policies during the year? | 2,624 68 |
| Amount of premiums received in notes for the same? No classes, | 5,249 36 |
| Amount of losses paid during the year? | 1,108 10 |
| Amount of losses ascertained and unpaid? | None. |
| Amount of assessments on notes the past year? | None. |
| Amount of assessments the past year beyond the notes received in each class? No assessments. | - - |
| Amount of cash dividends paid to policy holders the past year? | 278 80 |
| Amount owed for money borrowed, and on what securities? | Nothing. |
| Highest rate of interest paid the past year? | None. |

| | |
|---|-------------|
| Highest rate of interest received the past year ? | 6 per cent. |
| Amount insured on real estate the past year ? | \$63,718 00 |
| Amount insured on personal property the past year ? | 221,103 00 |
| Amount of premiums and deposit notes received the past year ? | 7,874 04 |
| Amount of losses and claims the past year ? | 1,108 10 |
| Amount of expenses, taxes and commissions paid the past year ? | 651 10 |
| Amount charged for proposals, policies, assignments, and other papers ? | 177 00 |
| Amount of delinquent notes not charged to profit and loss account ? | None. |
| How many agents do you employ to take risks? Fifty-one local agents—no travelling agents employed. | - - |
| What commissions do you allow your agents? Five per cent. and policy fee; in some instances, 10 per cent. and policy fee. | - - |
| Amount of losses ascertained and unpaid ? | None. |
| Amount of losses claimed other than those ascertained and unpaid ? | None. |
| What are the average annual expenses of the office ? . . [about] | 550 00 |
| What proportion of the property insured is in Massachusetts? All, except \$2,500. | - - |
| What proportion of the losses has occurred on property insured in Massachusetts ? | All. |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--|-------------------|--|-------------------|
| To Cash received for Policies, | \$7,866 39 | By Losses paid, | \$1,649 80 |
| | | " Dividends paid, | 634 51 |
| | | " All expenses of office, | 2,199 84 |
| | | | <u>\$4,484 15</u> |
| | | " Notes on demand at interest, | \$2,983 14 |
| | | " Cash in hands of treasurer, | 259 46 |
| | | " Cash in hands of agents, | 139 64 |
| | | " Cash balance on hand, | <u>\$3,332 24</u> |
| | <u>\$7,866 39</u> | | <u>\$7,866 39</u> |

A. C. MAYHEW, *President.*

C. F. CHAPIN, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

WORCESTER, ss. June 26, 1855. Personally appeared A. C. MAYHEW, President, and C. F. CHAPIN, Secretary, and made oath to the truth of the foregoing statement.

Before me,

EDWD. ROSS, *Justice of the Peace.*

MUTUAL FIRE ASSURANCE COMPANY, SPRINGFIELD.

[Incorporated in 1827.]

PRESIDENT—ELIJAH BLAKE, SPRINGFIELD.

SECRETARY—LEWIS GORHAM, SPRINGFIELD.

| | | | | | |
|---|------------|----------------------|-------------------------|----------------------------|-----|
| Date of commencement of business? July 26, 1827. | | | | - | - |
| Amount insured by existing policies? | | | | \$1,996,008 | 00 |
| Amount of premiums and deposits on the same? | | | | 126,882 | 60 |
| How much of the premiums and deposits was received in cash? | | | | 25,376 | 52 |
| How much of the premiums and deposits was received in notes? | | | | 101,506 | 08 |
| How are the funds of the Company invested? \$22,900 in bank stocks; balance in cash and money loaned on call, well secured. | | | | - | - |
| State the number of shares in each bank? | | | | | |
| | | Par Value per share. | Market Value per share. | Value on Ledger per share. | |
| Chicopee Bank, | 46 shares, | \$100 | \$116 | \$110 | - - |
| Springfield Bank, | 42 do | 100 | 100 | 100 | - - |
| John Hancock Bank, | 15 do | 100 | 105 | 101 | - - |
| Cabot Bank, | 10 do | 100 | 95 | dont know | - - |
| Hadley Falls Bank, | 50 do | 100 | 105 | dont know | - - |
| Bank of Commerce, Boston, | 66 do | 100 | 102½ | dont know | - - |
| State the number of shares in each railroad, and the cash value of the same? | | | | None. | |
| State the amount in bonds of each railroad, and the cash value of the same? | | | | None. | |
| Amount invested in real estate at cost on the books of the Company? | | | | Nothing. | |
| State all other investments, including amount loaned on stocks, mortgages and other securities? Loaned on call and well secured? | | | | 2,650 | 00 |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | | | | None. | |
| Cash on hand and in bank, exclusive of what may be in hands of agents? Have no agents, | | | | 967 | 64 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | | | | 6,935 | 41 |
| Amount assessed on notes for the same period, in each class? | | | | Nothing. | |
| Amount assessed beyond the amount of notes, in each class? | | | | Nothing. | |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? | | | | Nothing. | |
| Amount of assessments past due and not paid? | | | | Nothing. | |
| Amount of policies terminated the past year? | | | | 250,232 | 00 |
| Amount of policies issued the past year? | | | | 332,205 | 00 |
| Amount of cash received for such policies during the year? | | | | 4,317 | 13¾ |
| Amount of premiums received in notes for the same in each class? | | | | | |
| Have but one class, | | | | 17,268 | 55 |
| Amount of losses paid during the year? | | | | 610 | 04 |
| Amount of losses ascertained and unpaid? | | | | 450 | 00 |
| Amount of assessments on notes the past year in each class? | | | | Nothing. | |

| | |
|--|-------------------------------|
| Amount of assessments the past year beyond the notes received in each class ? | Nothing. |
| Amount of cash dividends paid to policy holders in each class the past year ? | \$2,571 24 |
| Amount owed for money borrowed, and on what securities ? . . . | Nothing. |
| Highest rate of interest paid the past year ? | Nothing. |
| Highest rate of interest received the past year ? | 6 per cent. |
| Amount insured on real estate the past year ? | 332,205 00 |
| Amount insured on personal property the past year ? Do not insure personal property. | - - |
| 1st class. 2d class. 3d class. 4th class. | |
| Amount insured ? | \$332,205 00 - - - 332,205 00 |
| Am't of prem's and deposit notes ? 21,585 68 $\frac{3}{4}$ | - - - 21,585 68 $\frac{3}{4}$ |
| Am't of losses and claims past y'r ? 1,061 04 | - - - 1,061 04 |
| Amount of expenses, paid the past year ? | 916 06 |
| Amount charged for proposals, policies, assignments, and other papers ? | 334 00 |
| Amount of delinquent notes not charged to profit and loss account ? | Nothing. |
| How many agents do you employ to take risks ? | None. |
| What commissions do you allow your agents ? | Nothing. |
| Amount of losses ascertained and unpaid ? | 450 00 |
| Amount of losses claimed other than those ascertained and unpaid ? . | Nothing. |
| What are the average annual expenses of the office ? Say, | 1,000 00 |
| What proportion of the property insured is in Massachusetts ? . . . | All. |
| What proportion of the losses has occurred on property insured in Massachusetts ? | All. |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--------------------------------|----------------|---------------------------------|--------------|
| To total amount at risk, . . . | \$1,996,008 00 | By 46 sh's Chicopee Bank, . . . | \$5,336 00 |
| " Amount of Losses unpaid, . . | 450 00 | " 42 " Springfield Bank, . . . | 4,200 00 |
| | | " 15 " J. Hancock Bank, . . . | 1,575 00 |
| | | " 10 " Cabot Bank, . . . | 950 00 |
| | | " 50 " Hadley Falls Bank, . . . | 5,250 00 |
| | | " 66 " Bank of Commerce, . . . | 6,765 00 |
| | | " Amount loaned on call, . . . | 2,650 00 |
| | | " Cash on hand, . . . | 967 64 |
| | | " Amount of deposit notes, . . | 101,506 08 |
| | \$1,996,458 00 | | \$129,199 72 |

ELIJAH BLAKE, *President.*
LEWIS GORHAM, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

HAMPDEN, ss. *July 10, 1855.* Personally appeared ELIJAH BLAKE, President, and LEWIS GORHAM, Secretary, and made oath to the truth of the foregoing statement, according to their best knowledge and belief.

Before me,

HENRY MORRIS, *Justice of the Peace.*

MUTUAL SAFETY FIRE INS. CO., SOUTH READING.

[Incorporated, March 15, 1853.]

PRESIDENT—LILLEY EATON, S. READING.

SECRETARY—WM. H. WILLIS, S. READING.

| | |
|---|--------------|
| Date of commencement of business? August 6, 1853. | - - |
| Amount insured by existing policies? | \$318,964 00 |
| Amount of premiums and deposits on the same? | 24,185 31 |
| How much of the premiums and deposits was received in cash? | 1,239 14 |
| How much of the premiums and deposits was received in notes? | 22,946 17 |
| How are the funds of the Company invested? Notes bearing interest. | - - |
| State the number of shares in each bank? | None. |
| State the number of shares in each railroad, and the cash value of the same? | None. |
| State the amount in bonds of each railroad, and the cash value of the same? | None. |
| Amount invested in real estate at cost on the books of the Company? | None. |
| State all other investments, including amount loaned on stocks, mortgages and other securities? | None. |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | None. |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | 195 00 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | |
| Loss in March, 1854, \$280; loss in January, 1855, \$350, | 630 00 |
| Amount assessed on notes for the same period, in each class? | None. |
| Amount assessed beyond the amount of notes in each class? | None. |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? Full amount of notes. | |
| Amount of assessments past due and not paid? | None. |
| Amount of policies terminated the past year? | 35,487 00 |
| Amount of policies issued the past year? | 161,294 00 |
| Amount of cash received for such policies during the year? | 640 15 |
| Amount of premiums received in notes for the same in each class? No classes. | - - |
| Amount of losses paid during the past year in each class? | - - |
| Amount of losses ascertained and unpaid in each class? | None. |
| Amount of assessments on notes the past year in each class? | None. |
| Amount of assessments the past year beyond the notes received in each class? | None. |
| Amount of cash dividends paid to policy holders in each class the past year? | 12 77 |
| Amount owed for money borrowed, and on what securities? | None. |
| Highest rate of interest paid the past year? | None. |
| Highest rate of interest received the past year? | 6 per cent. |
| Amount insured on real estate the past year? | 138,281 00 |

| | |
|---|-------------|
| Amount insured on personal property the past year? | \$23,013 00 |
| Amount insured in each class? Not classified. | - - |
| Amount of premiums and deposit notes in each class? Not classified. | - - |
| Amount of losses and claims past year in each class? Not classified. | - - |
| Amount of expenses, taxes and commissions paid the past year? . . | - - |
| Amount charged for proposals, policies, assignments, and other papers? | - - |
| \$1, policy fees, 25 cents, assignment—no charge for other papers. . . | - - |
| Amount of delinquent notes not charged to profit and loss account? . | None. |
| How many agents do you employ to take risks? | Four. |
| What commissions do you allow your agents? Policy fees, \$1. . . . | - - |
| Amount of losses ascertained and unpaid? | None. |
| Amount of losses claimed other than those ascertained and unpaid? . | None. |
| What are the average annual expenses of the office? About \$100. . . | - - |
| What proportion of the property insured is in Massachusetts? . . . | All. |
| What proportion of the losses has occurred on property insured in Massachusetts? | All. |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|------------|-------------------------------------|----------|
| To Cash received at sundry times, | \$1,027 16 | By Cash paid for Losses, | \$630 00 |
| " Interest received, | 5 81 | " Cash paid sundry bills, | 212 07 |
| | | Total paid out, | \$842 07 |
| Total received, | \$1,032 97 | " Balance in Treasury, | \$190 90 |

The foregoing statement shows the condition of the Company, May 1, 1855—being the time of the annual meeting.

LILLEY EATON, *President.*
WM. H. WILLIS, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

MIDDLESEX, ss. *June 29, 1855.* Personally appeared LILLEY EATON, President, and WM. WILLIS, Secretary, and made oath to the truth of the foregoing statement.

Before me,

EDWARD MANSFIELD, *Justice of the Peace.*

NEWBURPORT MUTUAL FIRE INS. CO., NEWBURPPORT.

[Incorporated February 11, 1829.]

PRESIDENT—JOHN BALCH, NEWBURYPORIT.

SECRETARY—J. J. KNAPP, NEWBURYPORIT.

| | | |
|---|----------------------|----------------------------|
| Date of commencement of business ? August 1, 1829. | - | - |
| Amount insured by existing policies ? | \$573,085 | 00 |
| Amount of premiums and deposits on the same ? | 20,707 | 62 |
| How much of the premiums and deposits was received in cash ? | 6,902 | 54 |
| How much of the premiums and deposits was received in notes ? | 13,805 | 08 |
| How are the funds of the Company invested ? In bank stock, &c. | - | - |
| State the number of shares in each bank ? | Par Value per share. | Market Value per share. |
| Merchants' Bank, Newbry'pt, 100 sh's, | \$35 | \$33 25 |
| Mechanics' Bank, Newbry'pt, 15 do | 100 | 106 |
| Ocean Bank, Newburyport, 21 do | 50 | 67 |
| Washington Bank, Boston, 15 do | 100 | 103 |
| | | Value on Ledger per share. |
| | | \$35 |
| | | 100 |
| | | 45 |
| | | 100 |
| | | - |
| | | 7,445 00 |
| State the number of shares in each railroad, and the cash value of the same ? | None. | |
| State the amount in bonds of each railroad, and the cash value of the same ? | None. | |
| Amount invested in real estate at cost on the books of the Company ? | None. | |
| State all other investments, including amount loaned on stocks, mortgages and other securities ? | | |
| Deposit in Savings Institution, Newburyport, | \$1,000 | |
| Notes receivable, | 500 | |
| | | 1,500 00 |
| Are any of the assets or securities of the Company pledged for liabilities of the Company ? If so, to what amount ? | None. | |
| Cash on hand and in bank, exclusive of what may be in hands of agents ? | 246 | 91 |
| Amount of losses paid during the last five years, or since commencement of business ; if less than five years, state the exact time ? | 767 | 67 |
| Amount assessed on notes for the same period, in each class ? | None. | |
| Amount assessed beyond the amount of notes, in each class ? | None. | |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed ? | 62,122 | 90 |
| Amount of assessments past due and not paid ? | None. | |
| Amount of policies terminated the past year ? | 61,935 | 00 |
| Amount of policies issued the past year ? | 89,050 | 00 |
| Amount of cash received for such policies during the year ? | 1,006 | 19 |
| Amount of premiums received in notes for the same in each class ? | 2,012 | 38 |
| Amount of losses paid during the year in each class ? | 27 | 83 |
| Amount of losses ascertained and unpaid in each class ? | None. | |
| Amount of assessments on notes the past year in each class ? | - | - |

| | |
|---|-------------|
| Amount of assessments the past year beyond the notes received in each class ? | None. |
| Amount of cash dividends paid to policy holders in each class the past year? To August 1, 1854, | \$304 88 |
| Amount owed for money borrowed, and on what securities? | None. |
| Highest rate of interest paid the past year? | None. |
| Highest rate of interest received the past year? | 6 per cent. |
| Amount insured on real estate the past year? | 553,610 00 |
| Amount insured on personal property the past year? | 25,275 00 |
| Amount insured in each class? | - - |
| Amount of premiums and deposit notes in each class? | - - |
| Amount of losses and claims in each class past year? | - - |
| Amount of expenses, taxes and commissions paid the past year? . . | 196 60 |
| Amount charged for proposals, policies, assignments and other papers? . | - - |
| Amount of delinquent notes not charged to profit and loss account? . | - - |
| How many agents do you employ to take risks? | None. |
| What commissions do you allow your agents? | None. |
| Amount of losses ascertained and unpaid? | None. |
| Amount of losses claimed other than those ascertained and unpaid? . | None. |
| What are the average annual expenses of the office? | 150 00 |
| What proportion of the property insured is in Massachusetts? . . . | All. |
| What proportion of the losses has occurred on property insured in Massachusetts? | All. |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|-------------------|--|-------------------|
| Bank Stock, | \$7,445 00 | Amount deposited in cash, being surplus, | \$2,651 84 |
| Savings Bank Deposit, | 1,000 00 | Am't depos'td in cash for prem's, . | 6,491 87 |
| Notes receivable, | 500 00 | Am't rec'd for pol'es since May 8, . | 8 54 |
| Cash, | 207 25 | | |
| | <u>\$9,152 25</u> | | <u>\$9,152 25</u> |
| | | | |
| Amount of liability of Insured, | | | \$62,122 90 |
| Amount of notes deposited by do | | | 13,805 08 |

JOHN BALCH, *President.*

J. J. KNAPP, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

ESSEX, ss. NEWBURYPORT, July 3, 1855. Personally appeared JOHN BALCH, President, and J. J. KNAPP, Secretary, and made oath to the truth of the foregoing statement.

Before me,

ISAAC H. BOARDMAN, *Justice of the Peace.*

NORFOLK MUTUAL FIRE INS. CO., DEDHAM.

[Incorporated February 12, 1825.]

PRESIDENT—JAMES RICHARDSON, DEDHAM.

SECRETARY—I. CLEVELAND, DEDHAM.

| | |
|---|----------------|
| Date of commencement of business? July 1, A. D. 1825. | - - |
| Amount insured by existing policies? June 1, 1855, the date of this return, | \$9,085,867 00 |
| Amount of premiums and deposits on the same? June 1, 1855, . . . | 575,441 35 |
| How much of the premiums and deposits was received in cash? . . . | 115,088 27 |
| How much of the premiums and deposits was received in notes? . . . | 460,353 08 |
| How are the funds of the Company invested? One lot of land and building owned by the Company, valued at \$10,500, and the balance in notes, secured by mortgages on real estate and rents accrued upon leases of rooms. | - - |
| State the number of shares in each bank? No bank shares. | - - |
| State the number of shares in each railroad, and the cash value of the same? | None. |
| State the amount in bonds of each railroad, and the cash value of the same? | None. |
| Amount invested in real estate at cost on the books of the Company? . . . | 10,500 00 |
| State all other investments, including amount loaned on stocks, mortgages, and other securities? Amount invested in mortgages on real estate as above stated, | 63,515 45 |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | None. |
| Cash on hand and in bank, exclusive of what may be in hands of agents? . . . | 4,504 16 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? . . . | |
| During the last five years, | 36,355 22 |
| Amount assessed on notes for the same period, in each class? No classes—no assessments. | |
| Amount assessed beyond the amount of notes, in each class? . . . | None. |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? No assessment—the usual liability under the general statute. | - - |
| Amount of assessments past due and not paid? None ever made. | - - |
| Amount of policies terminated the past year? | 1,026,392 00 |
| Amount of policies issued the past year? | 1,519,771 00 |
| Amount of cash received for such policies during the year? . . . | 17,556 16 |
| Amount of premiums received in notes for the same in each class? No notes received except deposit notes. | - - |
| Amount of losses paid during the year in each class? No classes—amount paid during the year, ending June 1, 1855, | 15,037 98 |
| Amount of losses ascertained and unpaid in each class? No classes—amount ascertained and unpaid, June 1, 1855, | 2,516 18 |
| Amount of assessments on notes the past year in each class? None ever made. | - - |

| | |
|---|-------------|
| Amount of assessments the past year beyond the notes received in each class? None ever made. | - - |
| Amount of cash dividends paid to policy holders in each class the past year? | \$8,242 09 |
| Amount owed for money borrowed, and on what securities? . . . | None. |
| Highest rate of interest paid the past year? | 6 per cent. |
| Highest rate of interest received the past year? | 6 per cent. |
| Amount insured on real estate the past year? Amount insured on personal property the past year? The whole insurance is on real estate, except some small risks on household furniture, included in the same policies. | - - |
| Amount insured in each class? Not classified. | - - |
| Amount of premiums and deposit notes in each class? Not classified. | - - |
| Amount of losses and claims in each class the past year? Not classified. | - - |
| Amount of expenses, taxes, and commissions paid the past year? . . . | 1,745 94 |
| Amount charged for proposals, policies, assignments, and other papers? Paid by the Secretary, into the treasury, | 1,621 75 |
| Amount of delinquent notes not charged to profit and loss account? . . | None. |
| How many agents do you employ to take risks? Usually, one in each town or city in the County of Norfolk. | - - |
| What commissions do you allow your agents? They receive of each applicant, 50 cents for applications, and of the Company, a fee of \$3; and 10 cents per mile, one way, to the office three times per year, to settle their accounts. | - - |
| Amount of losses ascertained and unpaid? See above, | 2,516 18 |
| Amount of losses claimed other than those ascertained and unpaid? Claim considered unfounded by directors, | 3,000 00 |
| What are the average annual expenses of the office? Average of the last five years, previous to June 1, 1855, | 1,665 31 |
| What proportion of the property insured is in Massachusetts? All in the County of Norfolk, in Massachusetts. | - - |
| What proportion of the losses has occurred on property insured in Massachusetts? All in the County of Norfolk. | - - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--|-------------|---|-------------|
| Amount due from Co., for expired and surrendered Policies, | \$3,538 60 | Am't invested in Real Estate, | \$10,500 00 |
| Am't due for losses ascertained and unpaid, | 2,516 18 | Am't loaned on Mortgage, June 1, 1855, | 61,839 00 |
| Bal'ce of assets above the liabilities of the Company, June 1, 1855, | 77,673 19 | Am't of interest accrued thereon June 1, 1855, | 1,676 45 |
| | | Rents accrued, June 1, 1855, | 220 00 |
| | | Am't due to Company for unsettled Policies, June 1, | 4,908 36 |
| | | Cash in Treasurer's hands, June 1, 1855, | 4,584 16 |
| | \$83,727 97 | | \$83,727 97 |

JAMES RICHARDSON, *President.*
I. CLEVELAND, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

NORFOLK, ss. June 28, 1855. Personally appeared JAMES RICHARDSON, President, and I. CLEVELAND, Secretary, and made oath to the truth of the foregoing statement.

Before me,

EZRA WILKINSON, *Justice of the Peace.*

PENTUCKET MUTUAL FIRE INS. CO., HAVERHILL.

[Incorporated February 12, 1853.]

PRESIDENT—WALTER GOODELL, HAVERHILL.

SECRETARY—A. I. SAWYER.

| | |
|--|--------------|
| Date of commencement of business ? April 16, 1853. | - - |
| Amount insured by existing policies ? | \$283,389 00 |
| Amount of premiums and deposits on the same ? | 8,746 42 |
| How much of the premiums and deposits was received in cash ? | 3,687 12 |
| How much of the premiums and deposits was received in notes ? | 5,059 30 |
| How are the funds of the Company invested ? Cash on hand, and in the hands of agents, bills receivable, and uncollected assessments, amounting in all to | 2,145 34 |
| State the number of shares in each bank ? | - - |
| State the number of shares in each railroad, and the cash value of the same ? | - - |
| State the amount in bonds of each railroad, and the cash value of the same ? | - - |
| Amount invested in real estate at cost on the books of the Company ? | - - |
| State all other investments, including amount loaned on stocks, mortgages, and other securities ? | - - |
| Are any of the assets or securities of the Company pledged for liabilities of the Company ? If so, to what amount ? | None. |
| Cash on hand and in bank, exclusive of what may be in hands of agents ? | 41 00 |
| Amount of losses paid during the last five years, or since commencement of business ; if less than five years, state the exact time ? | |
| Two years, two and a half months, | 3,290 63 |
| Amount assessed on notes for the same period, in each class ? | 2,128 00 |
| Amount assessed beyond the amount of notes, in each class ? | - - |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed ? | 16,510 12 |
| Amount of assessments past due and not paid ? | 1,007 85 |
| Amount of policies terminated the past year ? | 179,875 00 |
| Amount of policies issued the past year ? | 212,076 00 |
| Amount of cash received for such policies during the year ? | 2,449 95 |
| Amount of premiums received in notes for the same in each class ? | 3,822 13 |
| Amount of losses paid during the year in each class ? | 2,001 69 |
| Amount of losses ascertained and unpaid in each class ? | - - |
| Amount of assessments on notes the past year in each class ? We have made an assessment for losses that occurred prior to April 24, 1854, of \$2,128 ; for the past year's business we have made none. | - - |
| Amount of assessments the past year beyond the notes received in each class ? | - - |
| Amount of cash dividends paid to policy holders in each class, the past year ? Returned premium on policies cancelled, | 173 97 |
| Amount owed for money borrowed, and on what securities ? | - - |
| Highest rate of interest paid the past year ? | 6 per cent. |

| | | |
|--|------------------|-----------|
| Highest rate of interest received the past year ? | - | - |
| Amount insured on real estate the past year ? | \$99,305 | 00 |
| Amount insured on personal property the past year ? | 112,771 | 00 |
| 1st class. 2d class. 3d class. 4th class. | | |
| Amount insured ? \$122,768 00 \$160,621 00 - - | - | - |
| Am't of prem's and dep't notes ? 2,884 38 5,882 48 - - | - | - |
| Amount of losses and claims past year ? | 322 | 00 |
| Amount of expenses, taxes and commissions paid the past year ? Ex- penses paid and due, \$516.26 ; commissions, \$220.54, | 736 | 80 |
| Amount charged for proposals, policies, assignments, and other papers ? | 21 | 25 |
| Amount of delinquent notes not charged to profit and loss account ? | | |
| Doubtful notes and accounts, | 401 | 76 |
| How many agents do you employ to take risks ? | Thirty-three | |
| What commissions do you allow your agents ? Ten per cent. and policy fee. | - | - |
| Amount of losses ascertained and unpaid ? | - | - |
| Amount of losses claimed other than those ascertained and unpaid ? | 22 | 00 |
| Also a loss for which no claim has been made, which we estimate at about \$250. | - | - |
| What are the average annual expenses of the office ? Including all the extra expenses incident to a new Company, | 742 | 92 |
| What proportion of the property insured is in Massachusetts ? . . . | 84 $\frac{5}{7}$ | per cent. |
| What proportion of the losses has occurred on property insured in Massachusetts ? | 67 $\frac{1}{2}$ | per cent. |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---------------------------------------|------------|---|------------|
| To Amount due President, | \$33 33 | By Cash on hand, and due from | |
| " Amount due Secretary, | 167 00 | Agents and others, | \$778 36 |
| " Amount due T. P. Cheever, | 107 40 | " Bills receivable, | 359 13 |
| " Sundry bills estimated at | 50 00 | " Uncollected assessments, | 1,007 85 |
| " Balance, | 1,787 61 | | |
| | \$2,145 34 | | \$2,145 34 |
| | | By Balance as above, | \$1,787 61 |
| | | " Claim against Appleton M. F. I. Co., | 430 68 |
| | | | \$2,218 29 |

WALTER GOODELL, *President*,
A. J. SAWYER, *Secretary*.

COMMONWEALTH OF MASSACHUSETTS.

ESSEX, SS. *July 18.* Personally appeared WALTER GOODELL, President, and A. J. SAWYER, Secretary, and made oath to the truth of the foregoing statement, according to their best knowledge and belief.

Before me,

ALFRED KITTREDGE, *Justice of the Peace*.

PEOPLE'S EQUITABLE MUTUAL FIRE INS. CO., TAUNTON.

[Incorporated March 24, 1848.]

PRESIDENT—ALBERT FIELD, TAUNTON.

SECRETARY—PHILIP E. HILL, BRIDGEWATER.

| | |
|---|----------------|
| Date of commencement of business? April 20, 1848. | - - |
| Amount insured by existing policies? | \$2,325,756 00 |
| Amount of premiums and deposits on the same? | 111,312 33 |
| How much of the premiums and deposits was received in cash? | 22,656 06 |
| How much of the premiums and deposits was received in notes? | 88,656 27 |
| How are the funds of the Company invested? Mortgage, notes, and in hands of agents. | - - |
| State the number of shares in each bank? | None. |
| State the number of shares in each railroad, and the cash value of the same? | None. |
| State the amount in bonds of each railroad, and the cash value of the same? | None. |
| Amount invested in real estate at cost on the books of the Company? | None. |
| State all other investments, including amount loaned on stocks, mortgages and other securities? | |
| Amount loaned on mortgage on real estate, | 400 00 |
| Amount loaned on personal security, | 2,561 00 |
| Bills receivable and due from agents, | 2,606 73 |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | None. |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | 268 00 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | 8,386 47 |
| Amount assessed on notes for the same period in each class? No assessment ever made in the first class; the second class has been closed about a year—never had any third or fourth class. | - - |
| Amount assessed beyond the amount of notes, in each class? | Nothing. |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? There has been no assessments, but the assured give a note for four times the premium—and for this, and this only, are they liable. | - - |
| Amount of assessments past due and not paid? | None. |
| Amount of policies terminated the past year? | 69,858 00 |
| Amount of policies issued the past year? | 267,887 00 |
| Amount of cash received for such policies during the year? | 2,662 68 |
| Amount of premiums received in notes for the same in each class? | 10,650 72 |
| Amount of losses paid during the year in each class? Only one class—losses past year, | 1,961 16 |
| Amount of losses ascertained and unpaid in each class? But one class. | 281 25 |
| Amount of assessments on notes the past year in each class? | None. |
| Amount of assessments the past year beyond the notes received in each class? | None. |

| | |
|--|-------------|
| Amount of cash dividends paid to policy holders in each class the past year? | \$161 49 |
| Amount owed for money borrowed, and on what securities? | Nothing. |
| Highest rate of interest paid the past year? | None. |
| Highest rate of interest received the past year? | 6 per cent. |
| *Amount insured on real estate the past year? | 178,595 00 |
| Amount insured on personal property the past year? | 89,292 00 |
| 1st class. 2d class. 3d class. 4th class. | |
| Amount insured? \$267,887 00 - - - | 267,887 00 |
| Am't of prem's and deposit notes? 13,313 40 - - - | 13,313 40 |
| †Am't of losses and claims past y'r? 2,242 41 - - - | 2,242 41 |
| Amount of expenses, taxes and commissions paid the past year? | 1,452 19 |
| Amount charged for proposals, policies, assignments, and other papers? | Nothing. |
| Amount of delinquent notes not charged to profit and loss account? | Nothing. |
| How many agents do you employ to take risks? Twenty-five to take and forward applications, but are not allowed to bind the Company in any case. | - - |
| What commissions do you allow your agents? If the premium amount to \$3 or more, agents are allowed \$1 out of same, in addition to policy fee of \$1. | - - |
| Amount of losses ascertained and unpaid? | 281 25 |
| Amount of losses claimed other than those ascertained and unpaid? None but Hood's. See note marked thus, (†). | - - |
| What are the average annual expenses of the office? Since commencement they have averaged, | 912 50 |
| What proportion of the property insured is in Massachusetts? More than nineteen-twentieths. | - - |
| What proportion of the losses has occurred on property insured in Massachusetts? Never had any out of the State. | - - |

* Real and Personal are insured by the same policy, but the real will average two-thirds.

† The house and furniture of J. M. Hood, burned Sept., 1854, was insured in this Company, for \$2,500, but the Directors think he has no claim.

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|----------|--|----------|
| For loss ascertained, unpaid, | \$281 25 | By Mortgage Real Estate, | \$400 00 |
| | | “ Loaned personal security, | 2,561 00 |
| | | “ Bills rec'able due from Ag'ts, | 2,606 73 |
| | | “ Cash in Bank, | 268 00 |

ALBERT FIELD, *President.*

PHILIP E. HILL, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

BRISTOL, ss. August 21, 1855. Personally appeared ALBERT FIELD, President, and PHILIP E. HILL, Secretary, and made oath to the truth of the foregoing statement.

Before me,

A. BASSETT, *Justice of the Peace.*

QUINCY MUTUAL FIRE INS. CO., QUINCY.

[Incorporated March, 1851.]

PRESIDENT—WM. S. MORTON, QUINCY.

SECRETARY—STEPHEN BATES, QUINCY.

| | | | | | |
|---|---------------|----------------------|-------------------------|----------------------------|----------------|
| Date of commencement of business? | May 28, 1851. | | | | |
| Amount insured by existing policies? | | | | | \$5,174,278 50 |
| Amount of premiums and deposits on the same? | | | | | 235,163 77 |
| How much of the premiums and deposits was received in cash? | | | | | 58,771 87 |
| How much of the premiums and deposits was received in notes? | | | | | 176,391 90 |
| How are the funds of the Company invested? In bank stock, real estate, mortgages, loans on collateral security, and balances due from agents. | | | | | |
| State the number of shares in each bank? | | Par Value per share. | Market Value per share. | Value on Ledger per share. | |
| Mt. Wollaston Bk., Quincy, 100 sh's, | \$100 | \$102 | \$100 | | |
| N. Bridgew'tr Bk., N. Bdg'wtr, 20 do | 100 | 100 | 100 | | |
| Grocers' Bank, Boston, 5 do | 100 | 104 50 | 104 50 | | |
| Traders' Bank, Boston, 5 do | 100 | 102 50 | 102 50 | | |
| | | | | | 13,035 00 |
| State the number of shares in each railroad, and the cash value of the same? | | | | | None. |
| State the amount in bonds of each railroad, and the cash value of the same? | | | | | None. |
| Amount invested in real estate at cost on the books of the Company? | | | | | 2,054 37 |
| State all other investments, including amount loaned on stocks, mortgages and other securities? | | | | | |
| \$9,600, in mortgages; \$1,000, Western Railroad shares; \$500, on Mattapan Bank shares; \$2,000, Mt. Wollaston Bank shares, held as collateral; \$350, school district; \$401.33, personal security, | | | | | 13,851 33 |
| Amount due from agents, mostly on account of premium accrued in May, | | | | | 5,951 50 |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | | | | | None. |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | | | | | 4,435 26 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | | | | | |
| Four years and three days, | | | | | 16,310 36 |
| Amount assessed on notes for the same period in each class? | | | | | Nothing. |
| Amount assessed beyond the amount of notes, in each class? | | | | | Nothing. |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? No assessments having been laid, the liability is, as we understand it, to the amount of the deposit notes, stated above. | | | | | |
| Amount of assessments past due and not paid? | | | | | None. |
| Amount of policies terminated the past year? From June 1, 1854, to June 1, 1855, | | | | | 1,365,971 75 |
| Amount of policies issued the past year? From June 1, 1854, to June 1, 1855, | | | | | 3,523,249 50 |
| Amount of cash received for such policies during the year? From June 1, 1854, to June 1, 1855, | | | | | 38,179 94 |
| Amount of premiums received in notes for the same in each class? Have no classes, | | | | | 114,539 82 |
| Amount of losses paid during the year? | | | | | 11,026 13 |
| Amount of losses ascertained and unpaid? Since paid, | | | | | 1,000 00 |
| Amount of assessments on notes the past year in each class? | | | | | None. |
| Amount of assessments the past year beyond the notes received in each class? | | | | | None. |
| Amount of cash dividends paid to policy holders the past year? | | | | | 5,414 34 |
| Amount owed for money borrowed, and on what securities? Nothing. | | | | | |
| Some small balances are due for premium notes retained, and to the Secretary, | | | | | 290 01 |

| | |
|--|----------------|
| Highest rate of interest paid the past year ? | 6 per cent. |
| Highest rate of interest received the past year ? Six per cent., except on bank stock. | - - |
| Amount insured on real estate the past year ? | \$1,648,685 50 |
| Amount insured on personal property the past year ? | 1,874,564 00 |
| Amount insured in each class ? Not classified. | - - |
| Amount of premiums and deposit notes in each class ? Not classified. | - - |
| Amount of losses and claims in each class the past year ? Not classified. | - - |
| Amount of expenses, taxes and commissions paid the past year ? Expense account, \$804.80 ; commissions paid agents, \$3,793.37 ; printing and advertising, office expenses and stationery, \$3,354.85, . . . | 7,953 02 |
| Amount charged for proposals, policies, assignments, and other papers ? Policy fee, \$1, assignments, 25 cents. | - - |
| Amount of delinquent notes not charged to profit and loss account ? | None. |
| How many agents do you employ to take risks ? About seventy. . . | - - |
| What commissions do you allow your agents ? | 10 per cent. |
| Amount of losses ascertained and unpaid ? Since paid, | 1,000 00 |
| Amount of losses claimed other than those ascertained and unpaid ? | 1,000 00 |
| What are the average annual expenses of the office ? | 2,528 05 |
| What proportion of the property insured is in Massachusetts ? | 4,902,718 50 |
| What proportion of the losses has occurred on property insured in Massachusetts ? All but \$1,000, | 15,310 36 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|--------------|--|--------------|
| Premiums from commencement of business, in cash, | \$80,160 65 | Commissions paid Agents from commencement of business, | \$8,040 67 |
| Interest received, | 2,643 17 | Furniture for office, safe, &c. | 300 01 |
| Amount retained on payment of losses for deposit notes, and also other items of indebtedness, | 290 01 | Printing, Stationery, Advertising, Postage, Rent, Fuel, Presid't, Treasurer, Solicitor, Secretary and Clerk hire, and Directors for attendance, since May, 1851, | 10,723 96 |
| Deposit notes on pol'cs not exp'd, | 176,391 90 | Losses since May, 1851, | 16,310 36 |
| | | Dividends, since May, 1851, | 8,391 37 |
| | | Investments : | |
| | | Bank Stock . . . \$13,035 00 | |
| | | Real Estate, . . . 2,054 37 | |
| | | Other Investments, 19,802 83 | |
| | | Cash, 4,435 26 | |
| | | | 39,327 46 |
| | | Deposit Notes on hand, | 176,391 90 |
| | \$259,485 73 | | \$259,485 73 |

WM. S. MORTON, *President.*
STEPHEN BATES, *Secretary.*

QUINCY, JUNE 1, 1855.

COMMONWEALTH OF MASSACHUSETTS.

NORFOLK, ss. June 19, 1855. Personally appeared WILLIAM S. MORTON, President, and STEPHEN BATES, Secretary, and made oath to the truth of the foregoing statement.

Before me, SETH ADAMS, *Justice of the Peace.*

SAGAMORE MUTUAL FIRE INS. CO., LYNN.

[Incorporated February 18, 1852.]

PRESIDENT—JONATHAN BUFFUM, LYNN.

SECRETARY—ANDREWS BREED, LYNN.

| | |
|---|--------------|
| Date of commencement of business? April 6, 1852. | - - |
| Amount insured by existing policies? | \$247,430 00 |
| Amount of premiums and deposits on the same? | 18,501 81 |
| How much of the premiums and deposits was received in cash? | 4,250 77 |
| How much of the premiums and deposits was received in notes? | 14,251 04 |
| How are the funds of the Company invested? | - - |
| State the number of shares in each bank? | - - |
| State the number of shares in each railroad, and the cash value of the same? | - - |
| State the amount in bonds of each railroad, and the cash value of the same? | - - |
| Amount invested in real estate at cost on the books of the Company? | - - |
| State all other investments, including amount loaned on stocks, mortgages and other securities? | - - |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | - - |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | 636 64 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | 3,275 00 |
| Amount assessed on notes for the same period? Assessed, but not collected, | 1,100 58 |
| Amount assessed beyond the amount of notes? | - - |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? | 31,652 27 |
| Amount of assessments past due and not paid? Due, July 12, | 1,100 58 |
| Amount of policies terminated the past year? Cancelled, | 34,375 00 |
| Amount of policies issued the past year? | 25,505 00 |
| Amount of cash received for such policies during the year? | 498 28 |
| Amount of premiums received in notes for the same? | 1,807 54 |
| Amount of losses paid during the year? | 175 00 |
| Amount of losses ascertained and unpaid? | 1,400 00 |
| Amount of assessments on notes the past year? | 1,100 58 |
| Amount of assessments the past year beyond the notes? | - - |
| Amount of cash dividends paid to policy holders the past year? | 109 60 |
| Amount owed for money borrowed, and on what securities? | - - |
| Highest rate of interest paid the past year? | - - |
| Highest rate of interest received the past year? | 6 per cent. |
| Amount insured on real estate the past year? | 12,875 00 |
| Amount insured on personal property the past year? | 15,030 00 |

| | 1st class. | 2d class. | 3d class. | 4th class. | |
|---|-------------|-----------|-----------|------------|-------------|
| Amount insured in each class ? | \$27,905 00 | — | — | — | \$27,905 00 |
| Am't of prem's and deposit notes, | 2,305 82 | — | — | — | 2,305 82 |
| Am't of losses and claims past year, | 1,575 00 | — | — | — | 1,575 00 |
| Amount of expenses, taxes and commissions paid the past year ? | | | | | 101 00 |
| Amount charged for proposals, policies, assignments, and other papers ? | | | | | 45 40 |
| Amount of delinquent notes not charged to profit and loss account ? | | | | | — — |
| How many agents do you employ to take risks ? | | | | | — — |
| What commissions do you allow your agents ? | | | | | — — |
| Amount of losses ascertained and unpaid ? | | | | | 1,400 00 |
| Amount of losses claimed other than those ascertained and unpaid ? | | | | | — — |
| What are the average annual expenses of the office ? | | | | [about] | 100 00 |
| What proportion of the property insured is in Massachusetts ? | | | | | All. |
| What proportion of the losses has occurred on property insured in Massachusetts ? | | | | | All. |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|----------------------------------|----------|-----------------------------|----------|
| To amount due on exist'g polc's, | | By Cash on hand, | \$636 64 |
| Cash received as prem. bal. | \$636 64 | " Assessments due, July 12, | 1,100 58 |
| " Amount of losses not paid, | 1,400 00 | | |

JONA. BUFFUM, *President.*

ANDREWS BREED, *Secretary.*

JUNE 1, 1855.

COMMONWEALTH OF MASSACHUSETTS.

ESSEX, ss. *June 10, 1855.* Personally appeared JONA. BUFFUM, President, and ANDREWS BREED, Secretary, and made oath to the truth of the foregoing statement.

Before me,

A. RHODES, *Justice of the Peace.*

SALEM MUTUAL FIRE INSURANCE CO., SALEM.

[Incorporated in 1833.]

PRESIDENT—JOHN H. NICHOLS, SALEM.

SECRETARY—CHARLES S. NICHOLS, SALEM.

| | | | | | |
|---|------------|----------------------|-------------------------|----------------------------|----------|
| Date of commencement of business? May, 1838, | | | | - | - |
| Amount insured by existing policies? | | | | \$832,350 | 00 |
| Amount of premiums and deposits on the same? | | | | 55,565 | 64 |
| How much of the premiums and deposits was received in cash? | | | | 13,891 | 41 |
| How much of the premiums and deposits was received in notes? | | | | 41,674 | 23 |
| How are the funds of the Company invested? In bank, railroad and gas company shares, railroad bonds, town, and corporation notes, | | | | - | - |
| State the number of shares in each bank? | | | | | |
| | | Par Value per share. | Market Value per share. | Value on Ledger per share. | |
| Commercial Bank, | 18 shares, | \$66 $\frac{2}{3}$ | \$69 $\frac{1}{2}$ | \$66 $\frac{2}{3}$ | 1,200 00 |
| Exchange Bank, | 18 do | 66 $\frac{2}{3}$ | 68 $\frac{2}{3}$ | 66 $\frac{2}{3}$ | 1,200 00 |
| Naumkeag Bank, | 12 do | 100 | 104 | 100 | 1,200 00 |
| Mercantile Bank, | 12 do | 100 | 98 | 96 $\frac{2}{3}$ | 1,160 00 |
| Salem Bank, | 12 do | 100 | 93 | 90 | 1,080 00 |
| General Interest Bank, | 15 do | - | 1 $\frac{1}{2}$ | $\frac{1}{3}$ | 5 00 |
| | | | | <u>\$5,845 00</u> | |
| State the number of shares in each railroad, and the cash value of the same? | | | | | |
| Portland, Saco, and Ports'm'th, | 12 sh's. | 100 | 90 | 91 $\frac{2}{3}$ | 1,100 00 |
| State the amount in bonds of each railroad, and the cash value of the same? | | | | | |
| Vermont Central 1st mortg'e, | \$2,000 | - | 39 per c. | 42 $\frac{1}{2}$ | 850 00 |
| Essex, | 1,500 | - | 78 do | 70 | 1,050 00 |
| Vermont and Massachusetts, | 1,000 | - | 75 do | 87 $\frac{1}{2}$ | 875 00 |
| Mad River and Lake Erie, | 1,000 | - | 75 do | 80 | 800 00 |
| Eastern, | 500 | - | 87 do | 85 | 425 00 |
| State all other investments, including amount loaned on stocks, mortgages, and other securities? | | | | | |
| Town of Hallowell Notes, | \$500 | - | par. | par. | 500 00 |
| Salem Laboratory Co.'s Note, | 1,800 | - | - | - | 1,800 00 |
| Salem Gas Light Company, 4 shares, | | 100 | 103 | 103 | 412 00 |
| Amount invested in real estate at cost on the books of the Company? | | | | Nothing. | |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | | | | None. | |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | | | | 45 15 | |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | | | | | |
| Losses during the last five years, | | | | 11,498 86 | |
| Losses since May, 1838, | | | | 26,467 13 | |

| | |
|--|-------------|
| Amount assessed on notes for the same period, in each class ? . . . | \$1,311 50 |
| Amount assessed beyond the amount of notes, in each class ? . . . | Nothing. |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed ? | 111,131 28 |
| Amount of assessments past due and not paid ? | 18 50 |
| Amount of policies terminated the past year ? | 432,900 00 |
| Amount of policies issued the past year ? | 491,900 00 |
| Amount of cash received for such policies during the year ? | 8,292 95 |
| Amount of premiums received in notes for the same in each class ? Not classified, | 24,878 85 |
| Amount of losses paid during the year in each class ? Not classified. | 20 00 |
| Amount of losses ascertained and unpaid in each class ? Not classified. | - - |
| Amount of assessments on notes the past year in each class ? Not classified. | - - |
| Amount of assessments the past year beyond the notes received in each class ? | - - |
| Amount of cash dividends paid to policy holders the past year ? . . . | 6,185 44 |
| Amount owed for money borrowed, and on what securities ? | - - |
| Highest rate of interest paid the past year ? | None. |
| Highest rate of interest received the past year ? | 6 per cent. |
| Amount insured on real estate the past year ? | 325,800 00 |
| Amount insured on personal property the past year ? | 166,100 00 |
| Amount insured in each class ? Not classified. | - - |
| Amount of premiums and deposit notes in each class ? Not classified. | 33,171 80 |
| Amount of losses and claims in each class the past year ? Not classified. | 20 00 |
| Amount of expenses, taxes and commissions paid the past year ? . . . | 568 27 |
| Amount charged for proposals, policies, assignments, and other papers ? | 66 25 |
| Amount of delinquent notes not charged to profit and loss account ? | - - |
| How many agents do you employ to take risks ? | None. |
| What commissions do you allow your agents ? | None. |
| Amount of losses ascertained and unpaid ? | None. |
| Amount of losses claimed other than those ascertained and unpaid ? . | None. |
| What are the average annual expenses of the office ? . . . [about] | 550 00 |
| What proportion of the property insured is in Massachusetts ? . . . | All. |
| What proportion of the losses has occurred on property insured in Massachusetts ? | All. |

JOHN H. NICHOLS, *President.*

CHARLES S. NICHOLS, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

ESSEX, ss. August 15, 1855. Personally appeared JOHN H. NICHOLS, President, and CHARLES S. NICHOLS, Secretary, and made oath to the truth of the foregoing statement, as the condition of the Salem Mutual Fire Insurance Company, on the first day of June, 1855.

Before me,

ROBERT PEELE, *Justice of the Peace.*

SAUGUS MUTUAL FIRE INS. CO., SAUGUS.

[Incorporated, 1852.]

PRESIDENT—EDWARD PRANKER, SAUGUS.

SECRETARY—BENJ. F. NEWHALL, SAUGUS.

| | |
|--|----------------|
| Date of commencement of business? April 1, 1852. | - - |
| Amount insured by existing policies? | \$1,440,728 00 |
| Amount of premiums and deposits on the same? | 149,257 86 |
| How much of the premiums and deposits was received in cash? | None. |
| How much of the premiums and deposits was received in notes? | All in notes. |
| How are the funds of the Company invested? | - - |
| State the number of shares in each bank? | - - |
| State the number of shares in each railroad, and the cash value of the same? | - - |
| State the amount in bonds of each railroad, and the cash value of the same? | - - |
| Amount invested in real estate at cost on the books of the Company? | - - |
| State all other investments, including amount loaned on stocks, mortgages and other securities? | - - |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | - - |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | - - |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | - - |
| Amount of losses paid from April 1, 1852, to August 1, 1855, | 1,840 85 |
| Amount assessed on notes for the same period, in each class? | Nothing. |
| Amount assessed beyond the amount of notes in each class? | Nothing. |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? The deposit notes in treasury, average something over 10 per cent. on amount insured, and are in debt as follows: From No. 1 to No. 777, $2\frac{3}{4}$ per cent.; from No. 778 to No. 1,625, one-fourth of 1 per cent.; From No. 1,626 to No. 1,795, nothing. | - - |
| Amount of assessments past due and not paid? | - - |
| Amount of policies terminated the past year? | 86,585 00 |
| Amount of policies issued the past year? | 346,525 00 |
| Amount of cash received for such policies during the year? | - - |
| Amount of premiums received in notes for the same in each class? Not classified. | - - |
| Amount of losses paid during the year? | 250 00 |
| Amount of losses ascertained and unpaid in each class? | None. |
| Amount of assessments on notes the past year in each class? | - - |
| Amount of assessments the past year beyond the notes received in each class? | - - |
| Amount of cash dividends paid to policy holders in each class the past year? | - - |

| | |
|---|-------------|
| Amount owed for money borrowed, and on what securities? The debt of the Company is in notes on interest, for which the president, treasurer, and three of the directors are individually responsible, and amounts to, | \$1,923 73 |
| Highest rate of interest paid the past year? | 6 per cent. |
| Highest rate of interest received the past year? | - - |
| Amount insured on real estate the past year? | 266,780 00 |
| Amount insured on personal property the past year? | 79,745 00 |
| Amount insured in each class? All first class property. | - - |
| Amount of premiums and deposit notes in each class? | - - |
| Amount of losses and claims in each class the past year? | - - |
| Amount of expenses, taxes and commissions paid the past year? | None. |
| Amount charged for proposals, policies, assignments, and other papers? | 437 00 |
| Amount of delinquent notes not charged to profit and loss account? | None. |
| How many agents do you employ to take risks? None—we have two in Lynn to forward proposals. | - - |
| What commissions do you allow your agents? Fifty cents for each proposal accepted. | - - |
| Amount of losses ascertained and unpaid? | None. |
| Amount of losses claimed other than those ascertained and unpaid? | None. |
| What are the average annual expenses of the office? The average expense is the policy fee of \$1, and printing, which amounts in three years and four months to \$1,743, or \$536 per year. | - - |
| What proportion of the property insured is in Massachusetts? All in Saugus, Lynn, Lynnfield, Swampscott and Nahant. | - - |
| What proportion of the losses has occurred on property insured in Massachusetts? | - - |

Account Current, showing the standing of the Office.

| | |
|--|------------|
| Balance due Treasurer on account, | \$25 73 |
| Note due Lynn Savings, | 1,600 00 |
| Due Treasurer for interest paid since April, | 48 00 |
| Note due Samuel Ireson, | 100 00 |
| Note due Samuel Groves, | 150 00 |
| | <hr/> |
| | \$1,923 73 |

AUGUST 1, 1855.

The amount of collections made by the Treasurer, since April 1, 1855, just equals the amount of interest due, so I have not brought it into the account.

BENJ. F. NEWHALL, *Treasurer.*

EDWARD PRANKER, *President.*

BENJ. F. NEWHALL, *Secretary.*

SAUGUS, AUGUST 5, 1855.

COMMONWEALTH OF MASSACHUSETTS.

ESSEX, ss. August 18, 1855. Personally appeared EDWARD PRANKER, President, and BENJAMIN F. NEWHALL, Secretary, and made oath to the truth of the foregoing statement.

Before me,

C. M. STIMSON, *Justice of the Peace.*

SHAWMUT MUTUAL FIRE INS. CO., BOSTON.

[Incorporated April 8, 1853.]

PRESIDENT—

SECRETARY—S. P. TAYLOR.

| | |
|---|--------------|
| Date of commencement of business? January, 1854. | - - |
| Amount insured by existing policies? | \$166,034 00 |
| Amount of premiums and deposits on the same? | 4,004 99 |
| How much of the premiums and deposits was received in cash? | 2,006 72 |
| How much of the premiums and deposits was received in notes? | 1,998 27 |
| How are the funds of the Company invested? No investment. | - - |
| State the number of shares in each bank? | None. |
| State the number of shares in each railroad, and the cash value of the same? | None. |
| State the amount in bonds of each railroad, and the cash value of the same? | None. |
| Amount invested in real estate at cost on the books of the Company? | None. |
| State all other investments, including amount loaned on stocks, mortgages, and other securities? | None. |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | None. |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | 102 09 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | |
| Within the last year, | 290 00 |
| Amount assessed on notes for the same period, in each class? No assessments have been made. | - - |
| Amount assessed beyond the amount of notes, in each class? | None. |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? | 4,004 99 |
| Amount of assessments past due and not paid? | None. |
| Amount of policies terminated the past year? | 108,999 00 |
| Amount of policies issued the past year? | 192,272 00 |
| *Amount of cash received for such policies during the year? | 1,981 78 |
| Amount of premiums received in notes for the same in each class? Not classified. | - - |
| Amount of losses paid during the year in each class? Not classified. | - - |
| Amount of losses ascertained and unpaid in each class? Not classified. | - - |
| Amount of assessments on notes the past year in each class? Not classified. | - - |
| Amount of assessments the past year beyond the notes received in each class? Not classified. | - - |
| Amount of cash dividends paid to policy holders in each class the past year? Not classified. | - - |
| Amount owed for money borrowed, and on what securities? | None. |
| Highest rate of interest paid the past year? | 6 per cent. |
| Highest rate of interest received the past year? | 6 per cent. |

* All the cash premiums on policies issued the last year is included in the above item.

| | |
|--|--------------|
| Amount insured on real estate the past year ? | \$116,203 00 |
| Amount insured on personal property the past year ? | 76,069 00 |
| Amount insured in each class ? Not classified. | - - |
| Amount of premiums and deposit notes in each class ? Not classified. | - - |
| Amount of losses and claims past year in each class ? Not classified. | - - |
| Amount of expenses, taxes, and commissions paid the past year ? . | 1,785 25 |
| Amount charged for proposals, policies, assignments, and other papers ? | Nothing. |
| Amount of delinquent notes not charged to profit and loss account ? . | None. |
| How many agents do you employ to take risks ? There are about sixteen persons authorized to take applications for this Company, on commission. | - - |
| What commissions do you allow your agents ? | 10 per cent. |
| Amount of losses ascertained and unpaid ? | 835 00 |
| Amount of losses claimed other than those ascertained and unpaid ? . | None. |
| What are the average annual expenses of the office ? Including office furniture, books and safe, | 1,497 64 |
| What proportion of the property insured is in Massachusetts ? All except, | 17,4720 0 |
| What proportion of the losses has occurred on property insured in Massachusetts ? | All. |

Dr. *Account Current, showing the standing of the Office.* Cr.

| | | | |
|--------------------------|------------|--------------------------|------------|
| Losses unpaid, | \$835 00 | Deposit notes, | \$1,998 27 |
| Balance, | 5,270 35 | Cash, | 102 09 |
| | | Liabilities, | 4,004 99 |
| | \$6,105 35 | | \$6,105 35 |

President.
SIMEON P. TAYLOR, *Secretary.*

Boston, August 1, 1855.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. August 8, 1855. Personally appeared SIMEON P. TAYLOR, Secretary, and made oath to the truth of the foregoing statement.

Before me,

C. H. WHITE,, *Justice of the Peace.*

STATE MUTUAL FIRE INS. CO., BOSTON.

[Incorporated May 24, 1843.]

PRESIDENT—JOSEPH F. HOVEY, CHARLESTOWN.

SECRETARY—P. BONNEY, JR., BOSTON.

| | | | | | | |
|--|--|-------------------------|-------------------------------|-----------------------------------|-------------|----|
| Date of commencement of business ? | May, 1843. | | | | - | - |
| Amount insured by existing policies ? | | | | | \$3,306,781 | 00 |
| Amount of premiums and deposits on the same ? | | | | | 100,884 | 84 |
| How much of the premiums and deposits was received in cash ? | | | | | 54,589 | 71 |
| How much of the premiums and deposits was received in notes ? | | | | | 46,295 | 13 |
| How are the funds of the Company invested ? | In bank stocks, Rail- road stocks and bonds, real estate, and notes receivable. | | | | - | - |
| State the number of shares in each bank ? | | Par Value per share. | Market Value per share. | Value on Ledger per share. | | |
| North Bank, | 20 sh's, | \$100 | \$102½ | \$102½ | - | - |
| Shawmut Bank, | 40 do | 100 | 106 | 106 ⁹ / ₄₀ | - | - |
| Bank of Commerce, | 13 do | 100 | 103 | 101 ⁹ / ₂₆ | - | - |
| Blackstone Bank, | 75 do | 100 | 105 | 101 ¹⁷ / ₆₀ | - | - |
| Shoe and Leather Dealers' Bk., | 14 do | 100 | 112 | 112 ⁵ / ₂₈ | - | - |
| Eagle bank, | 5 do | 100 | 108 | 107½ | - | - |
| Union Bank, | 6 do | 100 | 111 | 109¾ | - | - |
| Eliot Bank, | 50 do | 100 | 103 | 100 | - | - |
| State the number of shares in each rail- road, and the cash value of the same ? | | | | | | |
| Manchester & Lawrence R. R., | 25 sh's, | 100 | 64½ | 98 | - | - |
| State the amount in bonds of each rail- road, and the cash value of the same ? | | | | | | |
| \$3,000 Rutland and Burlington R. R., 7 per cent. mortgage bonds, | | 1,000 | 650 | 996¾ | - | - |
| Amount invested in real estate at cost on the books of the Company ? | | | | | 1,125 | 00 |
| State all other investments, including amount loaned on stocks, mort- gages and other securities ? Notes receivable with collateral security, | | | | | 3,080 | 00 |
| Are any of the assets or securities of the Company pledged for liabili- ties of the Company ? If so, to what amount ? | | | | | 4,000 | 00 |
| Cash on hand and in bank, exclusive of what may be in hands of agents ? | | | | | 1,796 | 91 |
| Amount of losses paid during the last five years, or since commence- ment of business; if less than five years, state the exact time ? | | | | | 52,096 | 11 |
| Amount assessed on notes for the same period, in each class ? | | | | | 29,386 | 07 |
| Amount assessed beyond the amount of notes, in each class ? | | | | | - | - |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed ? | | | | | 201,769 | 68 |
| Amount of assessments past due and not paid ? | | | | | 7,261 | 89 |
| Amount of policies terminated the past year ? | | | | | 1,566,430 | 00 |
| Amount of policies issued the past year ? | | | | | 1,496,655 | 00 |
| Amount of cash received for such policies during the year ? | | | | | 22,426 | 10 |

| | |
|---|-------------|
| Amount of premiums received in notes for the same in each class ? . | \$12,399 54 |
| Amount of losses paid during the year in each class ? | 7,403 55 |
| Amount of losses ascertained and unpaid in each class ? \$5,100 not due, | 6,100 00 |
| Am't of assessments on notes the past year in each class ? | - - |
| Amount of assessments the past year beyond the notes received in each class ? | - - |
| Amount of cash dividends paid to policy holders in each class the past year ? | 7,444 57 |
| Amount owed for money borrowed, and on what securities? Forty shares Shawmut Bank, as collateral, | 3,500 00 |
| Highest rate of interest paid the past year? | 6 per cent. |
| Highest rate of interest received the past year? | 6 per cent. |
| Amount insured on real estate the past year? | 890,850 00 |
| Amount insured on personal property the past year? | 605,805 00 |
| Amount insured in each class ? Not classified. | - - |
| Amount of premiums and deposit notes in each class ? Not classified. | - - |
| Amount of losses and claims in each class the past year ? Not classified. | - - |
| Amount of expenses, taxes and commissions paid the past year ? . | 6,219 55 |
| Amount charged for proposals, policies, assignments and other papers? | - - |
| Amount of delinquent notes not charged to profit and loss account? . | 7,261 89 |
| How many agents do you employ to take risks? Eight local agents. | - - |
| What commissions do you allow your agents ? Not exceeding 10 pr. ct. | - - |
| Amount of losses ascertained and unpaid ? \$5,100, is not due. . . | 6,100 00 |
| Amount of losses claimed other than those ascertained and unpaid ? . | - - |
| What are the average annual expenses of the office ? | 6,000 00 |
| What proportion of the property insured is in Massachusetts ? . | 44-45. |
| What proportion of the losses has occurred on property insured in Massachusetts ? | 12-13. |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--|--------------|---|--------------|
| Bank Stocks, | \$22,979 25 | Premiums and deposits on existing policies, | \$100,884 84 |
| Railroad Stocks, | 2,450 00 | Notes payable, | 3,500 00 |
| Railroad Bonds, | 2,990 00 | Losses unpaid, | 6,100 00 |
| Real Estate, | 1,125 00 | Dividends unpaid, | 5,286 27 |
| Notes receivable, | 3,080 00 | | |
| Cash, | 1,796 91 | | |
| Deposit Notes on existing policies, | 46,295 13 | | |
| Assessments unpaid, | 7,261 89 | | |
| Deposit Notes not called for on policies terminated, | 4,630 44 | | |
| Interest on Deposit Notes, | 11,540 73 | | |
| Policies unsettled, | 1,054 82 | | |
| Balance, | 10,566 94 | | |
| | \$115,771 11 | | \$115,771 00 |

JOSEPH F. HOVEY, President.

PELHAM BONNEY, JR., Secretary.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. BOSTON, June 4, 1855. Personally appeared JOSEPH F. HOVEY, President, and PELHAM BONNEY, JR., Secretary, and made oath to the truth of the foregoing statement.

Before me,

PELHAM BONNEY, Justice of the Peace.

TRADERS' AND MECHANICS' INS. CO., LOWELL.

[Incorporated April 20, 1848.]

PRESIDENT—SEWALL G. MACK, LOWELL.

SECRETARY—JAMES DINSMOOR, LOWELL.

| | | | |
|---|----------------------|-------------|----------------|
| Date of commencement of business ? | June 1, 1848. | | |
| Amount insured by existing policies ? | | | |
| First class, | | \$2,503.193 | 00 |
| Second class, | | 252,574 | 00 |
| | | | \$2,755,767 00 |
| Amount of premiums and deposits on the same ? | | | |
| First class, | | \$127,229 | 83 |
| Second class, | | 18,323 | 03 |
| | | | 145,552 86 |
| How much of the premiums and deposits was received in cash ? | | | |
| First class, | | \$16,442 | 44 |
| Second class, | | 3,664 | 61 |
| | | | 20,107 05 |
| How much of the premiums and deposits was received in notes ? | | | |
| First class, | | \$110,787 | 39 |
| Second class, | | 14,658 | 42 |
| | | | 125,445 81 |
| How are the funds of the Company invested ? | In bills receivable. | | |
| State the number of shares in each bank ? | | | None. |
| State the number of shares in each railroad, and the cash value of the same ? | | | None. |
| State the amount in bonds of each railroad, and the cash value of the same ? | | | None. |
| Amount invested in real estate at cost on the books of the Company ? | | | None. |
| State all other investments, including amount loaned on stocks, mortgages, and other securities ? | | | 275 00 |
| Are any of the assets or securities of the Company pledged for liabilities of the Company ? If so, to what amount ? | | | None. |
| Cash on hand and in bank, exclusive of what may be in hands of agents ? | | | 2,216 00 |
| Amount of losses paid during the last five years, or since commencement of business ; if less than five years, state the exact time ? | | | |
| First class, | | \$11,184 | 50 |
| Second class, | | 27,749 | 12 |
| | | | 38,933 62 |
| Amount assessed on notes for the same period, in each class ? | | | |
| First class, | | | Nothing. |
| Second class, | | | 14,000 00 |
| Amount assessed beyond the amount of notes, in each class ? | | | Nothing. |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed ? | | | 35,089 12 |
| Amount of assessments past due and not paid ? | | | 3,224 01 |
| Amount of policies terminated the past year ? | | | |
| First class, | | \$719,186 | 00 |
| Second class, | | 760,037 | 00 |
| | | | 1,479,123 00 |
| Amount of policies issued the past year ? | | | |
| First class, | | \$574,415 | 00 |
| Second class, | | 19,400 | 00 |
| | | | 593,815 00 |
| Amount of cash received for such policies during the year ? | | | |
| First class, | | \$5,275,60 | |
| Second class, | | 67 | 80 |
| | | | 5,543 40 |
| Amount of premiums received in notes for the same in each class ? | | | Nothing. |
| Amount of losses paid during the year in each class ? | | | |
| First class, | | \$3,020 | 60 |
| Second class, | | 6,551 | 92 |
| | | | 9,572 52 |
| Amount of losses ascertained and unpaid in each class ? | | | |
| First class, | | \$1,731 | 25 |
| Second class, | | 400 | 00 |
| | | | 2,131 25 |

| | | | | | |
|--|--------------|-------------|-----------|------------|----------------|
| Amount of assessments on notes the past year in each class? | | | | | Nothing. |
| First class, | | | | | \$8,000 00 |
| Second class, | | | | | |
| Amount of assessments the past year beyond the notes received in each class? | | | | | Nothing. |
| Amount of cash dividends paid to policy holders in each class, the past year? | | | | | Nothing. |
| Amount owed for money borrowed, and on what securities? | | | | | |
| First class, | | | | | Nothing. |
| Second class, without security, | | | | | 2,920 00 |
| Highest rate of interest paid the past year? | | | | | 6 per cent. |
| Highest rate of interest received the past year? | | | | | 6 per cent. |
| Amount insured on real estate the past year? | | | | | 514,836 00 |
| Amount insured on personal property the past year? | | | | | 79,379 00 |
| | 1st class. | 2d class. | 3d class. | 4th class. | |
| Amount insured? | \$574,515 00 | \$19,800 00 | - | - | - |
| Am't of prem's and dep't notes? | 127,229 83 | 18,323 03 | - | - | - |
| Am't of losses and claims past yr? | 1 971 25 | 4,817 70 | - | - | - |
| Amount of expenses, taxes and commissions paid the past year? | | | | | |
| First class, | | | | | \$1,050 |
| Second class, | | | | | 750 |
| | | | | | <hr/> 1,750 00 |
| Amount charged for proposals, policies, assignments, and other papers? | | | | | 37 00 |
| Amount of delinquent notes not charged to profit and loss account? | | | | | None. |
| How many agents do you employ to take risks? Seventeen local agents. | | | | | - |
| What commissions do you allow your agents? | | | | | 10 per cent. |
| Amount of losses ascertained and unpaid? | | | | | 2,131 25 |
| Amount of losses claimed other than those ascertained and unpaid? | | | | | Nothing. |
| What are the average annual expenses of the office? For both classes, | | | | | 1,980 00 |
| What proportion of the property insured is in Massachusetts? | | | | | |
| First class, | | | | | 80 per cent. |
| Second class, | | | | | 86 per cent. |
| What proportion of the losses has occurred on property insured in Massachusetts? | | | | | |
| First class, | | | | | 77 per cent. |
| Second class, | | | | | 71 per cent. |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--|------------|-----------------------------------|----------|
| To losses and claims, | \$1,731 25 | By Mortgage Loans. | \$275 00 |
| “ Cash received on risks not terminated, | 16,442 44 | “ Loans on Personal, | 1,000 00 |
| | | “ Loans on Collateral, | 2,920 00 |
| | | “ Cash due from Agents, | 882 00 |
| | | “ Cash on hand, | 2,216 00 |
| | | “ Other property, | 275 00 |
| SECOND CLASS. | | | |
| To Losses and claims, | 400 00 | “ Assessments unpaid, | 3,224 00 |
| “ Money borrowed, | 2,920 00 | “ Cash, | 92 28 |
| “ Cash on risks not terminated, | 3,664 61 | | |

For return of Stock Department, see Stock Return.

SEWALL G. MACK, *President*.
JAS. DINSMOOR, *Secretary*.

COMMONWEALTH OF MASSACHUSETTS.

MIDDLESEX, ss. August 28, 1855. Personally appeared SEWALL G. MACK, President, and JAMES DINSMOOR, Secretary, and made oath to the truth of the foregoing statement.

Before me, JOSHUA CONVERSE, *Justice of the Peace.*

TRADERS' MUTUAL FIRE INSURANCE CO, BOSTON.

[Incorporated in 1854.]

PRESIDENT—C. H. WHITE, NEWTON.

SECRETARY—G. M. GIBSON, BOSTON.

| | |
|---|--------------|
| Date of commencement of business? June 12, 1854. | - - |
| Amount insured by existing policies? | \$123,610 00 |
| Amount of premiums and deposits on the same? | 3,108 78 |
| *How much of the premiums and deposits was received in cash? | 1,036 26 |
| How much of the premiums and deposits was received in notes? | 2,072 52 |
| How are the funds of the Company invested? No investment. | - - |
| State the number of shares in each bank? | None. |
| State the number of shares in each railroad, and the cash value of the same? | None. |
| State the amount in bonds of each railroad, and the cash value of the same? | None. |
| Amount invested in real estate at cost on the books of the Company? | None. |
| State all other investments, including amount loaned on stocks, mortgages and other securities? | None. |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | None. |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | None. |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | None. |
| Amount assessed on notes for the same period in each class? | None. |
| Amount assessed beyond the amount of notes, in each class? | None. |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? | 8,290 08 |
| Amount of assessments past due and not paid? | None. |
| Amount of policies terminated the past year? | 1,071,024 00 |
| Amount of policies issued the past year? | 1,194,634 00 |
| *Amount of cash received for such policies during the year? | 1,036 26 |
| Amount of premiums received in notes for the same in each class? | 32,072 52 |
| One class, | |
| Amount of losses paid during the year in each class? | None. |
| Amount of losses ascertained and unpaid in each class? | None. |
| Amount of assessments on notes the past year in each class? | None. |
| Amount of assessments the past year beyond the notes received in each class? | None. |
| Amount of cash dividends paid to policy holders in each class the past year? | - - |
| Am't owed for money borrowed, and on what securities? No security, | 102 27 |
| Highest rate of interest paid the past year? | None. |
| Highest rate of interest received the past year? | None. |
| Amount insured on real estate the past year? | 1,033,823 00 |
| Amount insured on personal property the past year? | 160,811 00 |

* Includes all cash premiums, whether fully paid or not.

| | |
|---|------------|
| Amount insured in each class? Not classified. | - - |
| Amount of premiums and deposit notes in each class? Not classified. See above. | - - |
| Amount of losses and claims in each class the past year? Not classified. | None. |
| Amount of expenses, taxes and commissions paid the past year? . . . | \$3,331 79 |
| Amount charged for proposals, policies, assignments, and other papers? | None. |
| Amount of delinquent notes not charged to profit and loss account? | None. |
| How many agents do you employ to take risks? | One. |
| What commissions do you allow your agents? 10 per cent. on the amount collected. | - - |
| Amount of losses ascertained and unpaid? | None. |
| Amount of losses claimed other than those ascertained and unpaid? . | None. |
| What are the average annual expenses of the office? | 2,000 00 |
| What proportion of the property insured is in Massachusetts? . . . | 6-10. |
| What proportion of the losses has occurred on property insured in Massachusetts? | None. |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|-------------------------------|----------|--|------------|
| To Amount due on Notes, . . . | \$527 44 | By Amount due from agents, . . . | \$107 87 |
| " Money borrowed, . . . | 102 27 | " Furniture account, . . . | 500 00 |
| " Sundry Bills due, . . . | 56 00 | " Deposit Notes and liabilities of parties insured, . . . | 8,290 08 |
| | \$685 71 | | \$8,897 95 |
| | | " Deduct amount Dr. side, . . . | 685 71 |
| | | " Balance in favor of the Co., | \$8,212 24 |

C. H. WHITE, *President.*
G. M. GIBSON, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. May 19, 1855. Personally appeared C. H. WHITE, President, and G. M. GIBSON, Secretary, and made oath to the truth of the foregoing statement.

Before me,

BENJ. J. GERRISH, *Justice of the Peace.*

UNION MUTUAL FIRE INSURANCE CO., BOSTON.

[Incorporated March 22, 1843.]

PRESIDENT—ENOCH HOBART, BOSTON.

SECRETARY—GEORGE G. FIELD, BOSTON.

| | | | | | | |
|---|---------------|-------------------------|-------------------------------|----------------------------------|-------------|----|
| Date of commencement of business? May, 1, 1843, | | | | | - | - |
| Amount insured by existing policies? | | | | | \$5,577,130 | 00 |
| Amount of premiums and deposits on the same? | | | | | 146,025 | 60 |
| How much of the premiums and deposits was received in cash? | | | | | 76,179 | 00 |
| How much of the premiums and deposits was received in notes? | | | | | 69,846 | 60 |
| How are the funds of the Company invested? In bank, and railroad stocks, and note, secured by mortgage on real estate. | | | | | - | - |
| State the number of shares in each bank? | | | | | | |
| | | Par Value per share. | Market Value per share. | Value on Ledger per share. | | |
| Tremont Bank, | 88 shares, | \$100 | \$110 | \$100 | 8,800 | 00 |
| Merchants' Bank, | 52 do | 100 | 107 | 100 | 5,200 | 00 |
| Boylston Bank, | 58 do | 100 | 110 | 100 | 5,800 | 00 |
| Bank of Commerce, | 28 do | 100 | 101 | 100 | 2,800 | 00 |
| Bank of N. America, | 22 do | 100 | 103 | 100 | 2,200 | 00 |
| City Bank, | 20 do | 100 | 106½ | 100 | 2,000 | 00 |
| Bay State Bank, | 20 do | 100 | 100 | 100 | 2,000 | 00 |
| | 288 | | | | \$28,800 | 00 |
| State the number of shares in each rail- road, and the cash value of the same? | | | | | | |
| Boston and Maine R. R. | 42 shares, | 100 | 99 | 100 | \$4,200 | 00 |
| Boston and Providence R. R. | 30 do | 100 | 67 | 86 25 | 2,587 | 50 |
| State the amount in bonds of each railroad, and the cash value of the same? | | | | | - | - |
| Amount invested in real estate at cost on the books of the Company? | | | | | - | - |
| State all other investments, including amount loaned on stocks, mort- gages and other securities? Notes receivable, secured by mortgage on real estate, | | | | | 4,500 | 00 |
| Are any of the assets or securities of the Company pledged for liabili- ties of the Company? If so, to what amount? | | | | | - | - |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | | | | | 3,230 | 06 |
| Amount of losses paid during the last five years, or since commence- ment of business; if less than five years, state the exact time? | | | | | 39,800 | 63 |
| Amount assessed on notes for the same period in each class? | | | | | - | - |
| Amount assessed beyond the amount of notes, in each class? | | | | | - | - |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? | | | | | | |
| Deposit notes, | | | | \$69,846 | 60 | |
| Interest on the same, | | | | 12,106 | 71 | |
| Liable to assessm't beyond the am't of notes and interest, 292,051 | | | | 20 | | |
| | | | | | 374,004 | 51 |

| | |
|---|----------------|
| Amount of assessments past due and not paid ? | - - |
| Amount of policies terminated the past year ? | \$1,081,106 00 |
| Amount of policies issued the past year ? | 1,525,540 00 |
| Amount of cash received for such policies during the year ? | 19,967 43 |
| Amount of premiums received in notes for the same ? | 13,697 71 |
| Amount of losses paid during the year ? | 4,915 35 |
| Amount of losses ascertained and unpaid ? Not yet due, | 5,250 00 |
| Amount of assessments on notes the past year in each class ? | - - |
| Amount of assessments the past year beyond the notes received in each class ? | - - |
| Am't of cash div'ds paid to policy holders in each class the past year ? | 3,051 62 |
| Amount owed for money borrowed, and on what securities ? | - - |
| Highest rate of interest paid the past year ? | 6 per cent. |
| Highest rate of interest received the past year ? | 6 per cent. |
| Amount insured on real estate the past year ? | 1,058,225 00 |
| Amount insured on personal property the past year ? Household furniture, | 467,315 00 |
| Amount insured in each class ? Not classified. | - - |
| Amount of premiums and deposit notes in each class ? Not classified, | - - |
| Amount of losses and claims in each class the past year ? Not classified. | - - |
| Amount of expenses, taxes and commissions paid the past year ? | 5,233 51 |
| Amount charged for proposals, policies, assignments, and other papers ? | - - |
| Amount of delinquent notes not charged to profit and loss account ? | - - |
| How many agents do you employ to take risks ? | - - |
| What commissions do you allow your agents ? | - - |
| Amount of losses ascertained and unpaid ? | 5,250 00 |
| Amount of losses claimed other than those ascertained and unpaid ? | - - |
| What are the average annual expenses of the office ? | 5,000 00 |
| What proportion of the property insured is in Massachusetts ? All with the exception of | 7,200 00 |
| What proportion of the losses has occurred on property insured in Massachusetts ? All have occurred in Massachusetts. | - - |

Dr. *Account Current, showing the standing of the Office.* Cr.

| | | | |
|---|--------------|--|--------------|
| To Balances of Premiums and deposits, | \$124,250 92 | By Amount of Stocks, | \$35,587 50 |
| " Losses not due and unpaid, | 5,250 00 | " Notes receivable, | 4,500 00 |
| " Dividends unpaid, | 1,095 90 | " Deposit Notes, | 70,502 72 |
| | | " Interest on Notes, | 12,324 06 |
| | | " Cash on hand, | 3,230 06 |
| | | " Bal. of Profit and Loss acct., | 4,452 48 |
| | \$130,596 82 | | \$130,596 82 |

ENOCH HOBART, *President.*
GEORGE G. FIELD, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. May 29, 1855. Personally appeared ENOCH HOBART, President, and GEORGE G. FIELD, Secretary, and made oath to the truth of the foregoing statement.

Before me,

SAM. H. WALLEY, *Justice of the Peace.*

WESTFIELD MUTUAL FIRE INS. CO., WESTFIELD.

[Incorporated March 30, 1852.]

PRESIDENT—EDW. B. GILLETT, WESTFIELD.

SECRETARY—ASA P. RAND, WESTFIELD.

| Date of commencement of business ? | November 1, 1852. | - | - | | | | | | | |
|--|--|----------------------------|-------------------------|----------------------------|---------------------------|-------|-------|----------|---|---|
| Amount insured by existing policies ? | | \$231,585 | 00 | | | | | | | |
| Amount of premiums and deposits on the same ? | | 7,719 | 66 | | | | | | | |
| How much of the premiums and deposits was received in cash ? | | 2,573 | 22 | | | | | | | |
| How much of the premiums and deposits was received in notes ? | | 5,146 | 44 | | | | | | | |
| How are the funds of the Company invested ? | Bank stock and loaned on personal security, on call, | - | - | | | | | | | |
| State the number of shares in each bank ? | <table><tr><th>Par Value per share.</th><th>Market Value per share.</th><th>Value on Ledger per share.</th></tr><tr><td>Westfield Bank, 2 shares,</td><td>\$100</td><td>\$112</td><td>\$106 50</td></tr></table> | Par Value per share. | Market Value per share. | Value on Ledger per share. | Westfield Bank, 2 shares, | \$100 | \$112 | \$106 50 | - | - |
| Par Value per share. | Market Value per share. | Value on Ledger per share. | | | | | | | | |
| Westfield Bank, 2 shares, | \$100 | \$112 | \$106 50 | | | | | | | |
| State the number of shares in each railroad, and the cash value of the same ? | | None. | | | | | | | | |
| State the amount in bonds of each railroad, and the cash value of the same ? | | None. | | | | | | | | |
| Amount invested in real estate at cost on the books of the Company ? | | None. | | | | | | | | |
| State all other investments, including amount loaned on stocks, mortgages and other securities ? | | | | | | | | | | |
| Loaned on personal security, | | 1,350 | 00 | | | | | | | |
| Interest on the same, to August 1, 1855, | | 63 | 80 | | | | | | | |
| Are any of the assets or securities of the Company pledged for liabilities of the Company ? If so, to what amount ? | | None. | | | | | | | | |
| Cash on hand and in bank, exclusive of what may be in hands of agents ? | | 200 | 00 | | | | | | | |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time ? | | | | | | | | | | |
| One loss, paid October 19, 1853, | | 300 | 00 | | | | | | | |
| One loss, paid May 18, 1855, | | 120 | 00 | | | | | | | |
| Amount assessed on notes for the same period, in each class ? | | None. | | | | | | | | |
| Amount assessed beyond the amount of notes, in each class ? | | None. | | | | | | | | |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed ? Insured are liable for the amount of the premium note, which is twice the amount of cash premium. | | - | - | | | | | | | |
| Amount of assessments past due and not paid ? | | None. | | | | | | | | |
| Amount of policies terminated the past year ? | | 29,100 | 00 | | | | | | | |
| Amount of policies issued the past year ? | | 82,160 | 00 | | | | | | | |
| Amount of cash received for such policies during the year ? | | 730 | 73 | | | | | | | |
| Amount of premiums received in notes for the same in each class ? | | 1,461 | 46 | | | | | | | |
| Amount of losses paid during the year in each class ? Not classified. | | 120 | 00 | | | | | | | |
| Amount of losses ascertained and unpaid in each class ? | | None. | | | | | | | | |
| Amount of assessments on notes the past year in each class ? | | None. | | | | | | | | |
| Amount of assessments the past year beyond the notes received in each class ? | | None. | | | | | | | | |

| | |
|--|-----------|
| Amount of cash dividends paid to policy holders in each class the past year? | \$85 65 |
| Amount owed for money borrowed, and on what securities? . . | None. |
| Highest rate of interest paid the past year? | - - |
| Highest rate of interest received the past year? 6 per cent., except bank dividend—those were 8 per cent. | - - |
| Amount insured on real estate the past year? | 48,995 00 |
| Amount insured on personal property the past year? | 33,165 00 |
| Amount insured in each class? Not classified, | 82,160 00 |
| Am't of prem's and deposit notes in each class the past yr? Not classified, | 2,192 19 |
| Am't of losses and claims in each class the past year? Not classified, | 120 00 |
| Amount of expenses, taxes and commissions paid the past year? . . | 241 48 |
| Amount charged for proposals, policies, assignments, and other papers? | |
| Policy charge is \$1; renewal, 50 cents, | 67 50 |
| Amount of delinquent notes not charged to profit and loss account? . . | None. |
| How many agents do you employ to take risks? None but the secretary. | - - |
| What commissions do you allow your agents? 10 per cent. of cash premium, and policy fee—which is all secretary receives for services as secretary and agent. | - - |
| Amount of losses ascertained and unpaid? | None. |
| Amount of losses claimed other than those ascertained and unpaid? | None. |
| What are the average annual expenses of the office? . . [about] | 220 00 |
| What proportion of the property insured is in Massachusetts? All but \$500. | - |
| What proportion of the losses has occurred on property insured in Massachusetts? All that have occurred. | - - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|------------|---|------------|
| To amount required to reinsure unexpired risks, | \$1,389 13 | By Amount of Bank Stock, | \$213 00 |
| " Office rent to date, | 26 67 | " Amount loaned on personal security, | 350 00 |
| " Due Directors to date, | 31 00 | " Amount interest on same, | 63 80 |
| " Uncalled for Dividends, | 5 00 | " Cash Deposited in Bank, | 200 00 |
| " Balance in Co.'s favor, | 503 18 | " Cash and Notes in Sec's hand, | 55 26 |
| | \$1,954 98 | | \$1,882 06 |
| | | " Office furniture and blanks, | 72 92 |
| | | | \$1,954 98 |

AUGUST 1, 1855.

EDW. B. GILLETT, *President*.
ASA P. RAND, *Secretary*.

COMMONWEALTH OF MASSACHUSETTS.

HAMPDEN, SS. August 4, 1855. Personally appeared EDW. B. GILLETT, President, and ASA P. RAND, Secretary, and made oath to the truth of the foregoing statement.

Before me,

WM. G. BATES, *Justice of the Peace*.

W. NEWBURY MUTUAL FIRE INS. CO., W. NEWBURY.

[Incorporated in 1828.]

PRESIDENT—DEAN ROBINSON, W. NEWBURY.

SECRETARY—J. C. CARR, W. NEWBURY.

| | |
|---|----------------|
| Date of commencement of business? June 7, 1828. | - - |
| Amount insured by existing policies? | \$1,169,357 00 |
| Amount of premiums and deposits on the same? | 47,171 02 |
| How much of the premiums and deposits was received in cash? . . . | None. |
| How much of the premiums and deposits was received in notes? . . | All. |
| How are the funds of the Company invested? No funds to invest. | - - |
| State the number of shares in each bank? | None. |
| State the number of shares in each railroad, and the cash value of the same? | None. |
| State the amount in bonds of each railroad, and the cash value of the same? | None. |
| Amount invested in real estate at cost on the books of the Company? | Nothing. |
| State all other investments, including amount loaned on stocks, mortgages and other securities? | None. |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | None. |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | 90 00 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? . | 3,425 00 |
| Amount assessed on notes for the same period? | 12½ per ct. |
| Amount assessed beyond the amount of notes? | Nothing. |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? "The directors shall assess such sum as may be necessary, on the members, to the amount of their premium and deposit, but not to exceed treble the amount of such premium or deposit."— <i>Act of Incorporation</i> | - - |
| Amount of assessments past due and not paid? | None. |
| Amount of policies terminated the past year? | 70,790 00 |
| Amount of policies issued the past year? | 139,216 00 |
| Amount of cash received for such policies during the year? . . . | 107 00 |
| Amount of premiums received in notes for the same? | 5,733 40 |
| Amount of losses paid during the year? | 197 81 |
| Amount of losses ascertained and unpaid? | 300 00 |
| Amount of assessments on notes the past year? | Nothing. |
| Amount of assessments the past year beyond the notes received? . | Nothing. |
| Amount of cash dividends paid to policy holders the past year? . | Nothing. |
| Amount owed for money borrowed, and on what securities? Treasurer's note, approved by the directors, | 300 00 |
| Highest rate of interest paid the past year? | 6 per cent. |
| Highest rate of interest received the past year? No money on interest. | |

| | |
|---|--------------|
| Amount insured on real estate the past year? Four-fifths of the whole, | \$111,573 00 |
| Amount insured on personal property the past year? One-fifth, . . . | 27,643 00 |
| Amount insured in each class? Not classified. | - - |
| Amount of premiums and deposit notes in each class? Not classified. | - - |
| Amount of losses and claims in each class the past year? Not classified. | - - |
| Amount of expenses, taxes and commissions paid the past year? . . . | - - |
| Amount charged for proposals, policies, assignments, and other papers? | - - |
| Amount of delinquent notes not charged to profit and loss account? | - - |
| How many agents do you employ to take risks? | None. |
| What commissions do you allow your agents? No agents employed, save the directors. | - - |
| Amount of losses ascertained and unpaid? | 300 00 |
| Amount of losses claimed other than those ascertained and unpaid? . | None. |
| What are the average annual expenses of the office? . . . [about] | 100 00 |
| What proportion of the property insured is in Massachusetts? . . . | 999-1000. |
| What proportion of the losses has occurred on property insured in Massachusetts? | All. |

DEAN ROBINSON, *President.*
JOHN C. CARR, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

Essex, ss. *July 13, 1855.* Personally appeared DEAN ROBINSON, President, and JOHN C. CARR, Secretary, and made oath to the truth of the foregoing statement.

Before me,

MOSES NEWELL, *Justice of the Peace.*

WESTFORD MUTUAL FIRE INS. CO., WESTFORD.

[Incorporated March 20, 1840.]

PRESIDENT—JACOB OSGOOD, WESTFORD.

SECRETARY—JOHN CUTTER, WESTFORD.

| | |
|---|--------------|
| Date of commencement of business? July 1, 1840. | - - |
| Amount insured by existing policies? | \$159,350 00 |
| Amount of premiums and deposits on the same? | 10,392 00 |
| How much of the premiums and deposits was received in cash? | 302 00 |
| How much of the premiums and deposits was received in notes? | 10,090 00 |
| How are the funds of the Company invested? | In notes. |
| State the number of shares in each bank? | - - |
| State the number of shares in each railroad, and the cash value of the same? | - - |
| State the amount in bonds of each railroad, and the cash value of the same? | - - |
| Amount invested in real estate at cost on the books of the Company? | - - |
| State all other investments, including amount loaned on stocks, mortgages and other securities? | - - |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | - - |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | - - |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | 730 00 |
| Amount assessed on notes for the same period, in each class? | 400 00 |
| Amount assessed beyond the amount of notes in each class? | - - |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? | 9,690 00 |
| Amount of assessments past due and not paid? | 4 43 |
| Amount of policies terminated the past year? | 17,105 00 |
| Amount of policies issued the past year? | 27,025 00 |
| Amount of cash received for such policies during the year? | 62 69 |
| Amount of premiums received in notes for the same in each class? | 2,089 75 |
| Amount of losses paid during the year in each class? | - - |
| Amount of losses ascertained and unpaid in each class? | - - |
| Amount of assessments on notes the past year in each class? | - - |
| Amount of assessments the past year beyond the notes received in each class? | - - |
| Amount of cash dividends paid to policy holders in each class the past year? | - - |
| Amount owed for money borrowed, and on what securities? | - - |
| Highest rate of interest paid the past year? | - - |
| Highest rate of interest received the past year? | 6 per cent. |
| Amount insured on real estate the past year? | 23,375 00 |
| Amount insured on personal property the past year? | 4,050 00 |
| Amount insured in first class? | The whole. |

| | | |
|--|------------|---------|
| Amount of premiums and deposit notes in each class ? | - | - |
| Amount of losses and claims in each class the past year ? | - | - |
| Amount of expenses, taxes and commissions paid the past year ? . . | | \$30 00 |
| Amount charged for proposals, policies, assignments, and other papers ? | | 15 00 |
| Amount of delinquent notes not charged to profit and loss account ? . | - | - |
| How many agents do you employ to take risks ? | One. | |
| What commissions do you allow your agents ? | | 15 00 |
| Amount of losses ascertained and unpaid ? | - | - |
| Amount of losses claimed other than those ascertained and unpaid ? . | - | - |
| What are the average annual expenses of the office ? | | 30 00 |
| What proportion of the property insured is in Massachusetts ? . . . | The whole. | |
| What proportion of the losses has occurred on property insured in Massachusetts ? | All. | |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|---------|---|----------|
| To taxes and commissions, | \$30 00 | By Cash on hand in the Treas'y, | \$35 65 |
| " Amount for proposals, pol'cs, assignm'ts and other papers, | 15 00 | " Notes belonging to the Co., and in the Treasury, | 140 00 |
| | \$45 00 | | \$175 65 |
| | | | 45 00 |
| | | " Balance in favor of the Co., | \$130 65 |

JACOB OSGOOD, *President.*
JOHN CUTTER, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

MIDDLESEX, ss. December 5, 1855. Personally appeared JACOB OSGOOD, President, and JOHN CUTTER, Secretary, and made oath to the truth of the foregoing statement.

Before me,

JOHN W. P. ABBOT, *Justice of the Peace.*

WEYMOUTH AND BRAINTREE MUT'L FIRE INS. CO., BRAINTREE.

[Incorporated February 20, 1893.]

PRESIDENT—LEMUEL HUMPHREY, WEYMOUTH. . SECRETARY—ELIAS RICHARDS, WEYMOUTH.

| | | | | |
|---|----------------------|-------------------------|----------------------------|-------------|
| Date of commencement of business? August 1, 1893. | - | - | - | - |
| Amount insured by existing policies? | \$1,363,521 | 00 | | |
| Amount of premiums and deposits on the same? | 83,048 | 16 | | |
| How much of the premiums and deposits was received in cash? | 16 | 92 34 | | |
| How much of the premiums and deposits was received in notes? | 66,127 | 82 | | |
| How are the funds of the Company invested? Loaned on mortgages on real estate, and on personal security, and invested in bank stock. | | | | |
| State the number of shares in each bank? | Par Value per share. | Market Value per share. | Value on Ledger per share. | |
| Union Bk., Weym'th & Braintree, 12 sh's | \$100 | \$104 | \$100 | 1,200 00 |
| State the number of shares in each railroad, and the cash value of the same? | | | | - - |
| State the amount in bonds of each railroad, and the cash value of the same? | | | | - - |
| Amount invested in real estate at cost on the books of the Company? | | | | |
| Amount due for real estate sold, | | | | 75 00 |
| State all other investments, including amount loaned on stocks, mortgages and other securities? | | | | |
| Loaned on mortgages, | | | | 1,778 79 |
| Loaned on personal security, | | | | 4,900 00 |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | | | | None. |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | | | | 933 57 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | | | | 12,716 67 |
| Amount assessed on notes for the same period, in each class? No assessments were ever made by this Company. | | | | - - |
| Amount assessed beyond the amount of notes, in each class? | | | | - - |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? | | | | - - |
| Amount of assessments past due and not paid? | | | | - - |
| Amount of policies terminated the past year? | | | | 355,636 00 |
| Amount of policies issued the past year? | | | | 630,339 00 |
| Amount of cash received for such policies during the year? | | | | 7,718 12 |
| Amount of premiums received in notes for the same in each class? | | | | |
| Notes received in first class, | | | \$15,389 11 | |
| Notes received in second class, | | | 14,807.48 | |
| | | | | 30,196 59 |
| Amount of losses paid during the year in each class? | | | | |
| Losses paid in first class, | | | | 2,132 75 |
| Losses paid in second class, | | | | 45 00 |
| Amount of losses ascertained and unpaid in each class? Second class, | | | | 800 00 |
| Am't of assessments on notes the past year in each class? | | | | - - |
| Amount of assessments the past year beyond the notes received in each class? | | | | - - |
| Amount of cash dividends paid to policy holders in each class the past year? First class, \$648.13; second class, \$1,525.63, | | | | 2,173 76 |
| Amount owed for money borrowed, and on what securities? | | | | None. |
| Highest rate of interest paid the past year? | | | | None. |
| Highest rate of interest received the past year? | | | | 6 per cent. |
| *Amount insured on real estate the past year? | | | | 276,539 00 |
| Amount insured on personal property the past year? | | | | 353,800 00 |
| | 1st class. | 2d class. | 3d class. | 4th class. |
| †Amount insured? | \$276,539 00 | \$353,800 00 | - | - |
| Am't of prem's and deposit notes? 65,026 94 | | 18,021 22 | - | - |
| Am't of losses and claims past y'r? 2,132 75 | | 845 00 | - | - |

* This amount includes a small amount insured on household goods.

† This amount includes a small amount on household furniture.

| | |
|--|----------|
| Amount of expenses, taxes and commissions paid the past year ? | \$944 61 |
| Amount charged for proposals, policies, assignments and other papers? | 602 75 |
| Amount of delinquent notes not charged to profit and loss account? | None. |
| How many agents do you employ to take risks? | Sixteen. |
| What commissions do you allow your agents? Policy fee, and 5 per cent., in some cases. | - - |
| Amount of losses ascertained and unpaid? | 890 00 |
| Amount of losses claimed other than those ascertained and unpaid? | None. |
| What are the average annual expenses of the office? For the last three years, about, | 700 00 |
| What proportion of the property insured is in Massachusetts? All, but two small risks, | - - |
| What proportion of the losses has occurred on property insured in Massachusetts? | All. |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|----------------------------------|--------------------|--|--------------------|
| Am't of prem's received in cash, | \$16,920 34 | 12 shares Bank Stock, | \$1,200 00 |
| | | Am't loaned on mortgage, | 1,778 79 |
| | | Am't loaned on personal security | 4,900 00 |
| | | Am't due for land sold, | 75 00 |
| | | Interest accrued and not paid, | 91 29 |
| | | Amount due from Agents, | 1,393 89 |
| | | Cash on hand and in Bank, | 933 57 |
| | | Balance, | 6,547 80 |
| | <u>\$16,920 34</u> | | <u>\$16,920 34</u> |
| CLASS FIRST. | | | |
| Am't of prem's received in cash, | \$13,287 50 | First class share of the above cash funds, | \$6,709 48 |
| | | Balance, | 6,578 02 |
| | <u>\$13,287 50</u> | | <u>\$13,287 50</u> |
| CLASS SECOND. | | | |
| Am't of prem's received in cash, | \$3,632 84 | Second class share of cash fund, | \$3,663 06 |
| | | Less due for loss unp'd, | 800 00 |
| | | Balance, | \$2,863 06 |
| | <u>\$3,632 84</u> | | <u>769 78</u> |
| | | | <u>\$3,632 84</u> |

LEMUEL HUMPHREY, *President.*

ELIAS RICHARDS, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

NORFOLK, ss. August 29, 1855. Personally appeared LEMUEL HUMPHREY, President, and ELIAS RICHARDS, Secretary, and made oath to the truth of the foregoing statement.

Before me,

JOHN W. LOUD, *Justice of the Peace.*

WORCESTER MUTUAL FIRE INS. CO., WORCESTER.

PRESIDENT—ANTHONY CHASE, WORCESTER.

SECRETARY—CHARLES M. MILES, WORCESTER.

| | |
|--|---------------|
| Date of commencement of business? May 1, 1824. | - - |
| Amount insured by existing policies? | 14,080,526 00 |
| Amount of premiums and deposits on the same? | 979,808 55 |
| How much of the premiums and deposits was received in cash? | 195,961 71 |
| How much of the premiums and deposits was received in notes? | 783,836 84 |
| How are the funds of the Company invested? Railroad bonds, \$1,500; notes secured by bank stock, \$2,579.20; personal notes with endorsers, \$10,131.42; notes secured by mortgages, \$85,523.89; bank stock, \$54,700. | - - |
| State the number of shares in each bank? Worcester Bank, 101 shares; Citizens', 50 shares; Central, 63 shares; Quinsigamond, 45 shares; Mechanics', 51 shares; City, 132 shares; Fitchburg, 40 shares; Oxford, 20 shares; Blackstone, 15 shares; Southbridge, 15 shares; Grafton, 10 shares: \$100 per share. Market value of bank stock, estimated at 10 per cent. above par. | 54,700 00 |
| State the number of shares in each railroad, and the cash value of the same? | - - |
| State the amount in bonds of each railroad, and the cash value of the same? Bonds in the Fitchburg and Worcester Railroad, | 1,500 00 |
| Amount invested in real estate at cost on the books of the Company? | Nothing. |
| State all other investments, including amount loaned on stocks, mortgages, and other securities? | 98,234 51 |
| Are any of the assets or securities of the Company pledged for liabilities of the Company? If so, to what amount? | None. |
| Cash on hand and in bank, exclusive of what may be in hands of agents? | 3,624 88 |
| Amount of losses paid during the last five years, or since commencement of business; if less than five years, state the exact time? | 65,577 27 |
| Amount assessed on notes for the same period, in each class? No assessments. | - - |
| Amount assessed beyond the amount of notes, in each class? No assessments. | - - |
| Amount of liabilities of the assured to further assessments in addition to the amount already assessed? No assessments. | - - |
| Amount of assessments past due and not paid? No assessments. | - - |
| Amount of policies terminated the past year? | 1,693,399 00 |
| Amount of policies issued the past year? | 2,437,083 00 |
| Amount of cash received for such policies during the year? | 32,985 41 |
| Amount of premiums received in notes for the same in each class? Not classified, | 131,941 64 |
| Amount of losses paid during the year? | 19,504 67 |
| Amount of losses ascertained and unpaid? Now paid, | 1,300 00 |
| Amount of assessments on notes the past year? No assessments. | - - |

| | | |
|---|-------------|----|
| Amount of assessments the past year beyond the notes received in each class? No assessments. | - | - |
| Amount of cash dividends paid to policy holders in each class the past year? | \$17,232 | 91 |
| Amount owed for money borrowed, and on what securities? On notes signed by the treasurer of the Company. | 8,825 | 95 |
| Highest rate of interest paid the past year? | 6 per cent. | |
| Highest rate of interest received the past year? 6 per cent., except for bark stock, | - | - |
| Amount insured on real estate the past year? | 1,949,667 | 00 |
| Amount insured on personal property the past year? | 487,416 | 00 |
| Amount insured in each class? Not classified. | - | - |
| Amount of premiums and deposit notes in each class? Not classified. | - | - |
| Amount of losses and claims past year in each class? Not classified. | - | - |
| Amount of expenses, taxes, and commissions paid the past year? No taxes or commissions paid—for expenses, see below. | - | - |
| Amount charged for proposals, policies, assignments, and other papers? | Nothing. | |
| Amount of delinquent notes not charged to profit and loss account? | None. | |
| How many agents do you employ to take risks? There are forty-two persons who make and forward applications, more or less. | - | - |
| What commissions do you allow your agents? No commissions—but allow them the fee charged for the policy. | - | - |
| Amount of losses ascertained and unpaid? | 1,300 | 00 |
| Amount of losses claimed other than those ascertained and unpaid? | None. | |
| What are the average annual expenses of the office? | 4,250 | 00 |
| What proportion of the property insured is in Massachusetts? All in the County of Worcester, Massachusetts. | - | - |
| What proportion of the losses has occurred on property insured in Massachusetts? | - | - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|---------------------|---|---------------------|
| Expenses of office to December 1, | \$3,717 00 | Bank Stock, | \$54,700 00 |
| Unsettled bills estimated at | 400 00 | Notes and other securities, | 99,734 51 |
| Unclaimed Dividends, | 1,352 17 | Interest and dividends estimated, | 5,055 12 |
| Unpaid Losses, | 1,300 00 | Cash, | 3,624 88 |
| Notes due, \$8,700; interest to Dec. 1, \$125.95, | 8,825 95 | | |
| Bal'ce being net funds of the Co., | 147,519 39 | | |
| | <u>\$163,114 51</u> | | <u>\$163,114 51</u> |

ANTHONY CHASE, *President.*

CHARLES M. MILES, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

WORCESTER, ss. *December 12, 1855.* Personally appeared ANTHONY CHASE, President, and affirmed, and CHARLES M. MILES, Secretary, and made oath to the truth of the foregoing statement, according to their best knowledge and belief.

Before me,

AMORY HOLMAN, *Justice of the Peace.*



LIFE INSURANCE COMPANIES.

AMERICAN MUTUAL LIFE INS. CO., NEW HAVEN, CT.,

[Chartered May Session, Connecticut Legislature, 1847. Charter perpetual.]

PRESIDENT—BENJAMIN SILLMAN.

SECRETARY—BENJAMIN NOYES.

| | | |
|---|-------------|------------------|
| On what table or basis of mortality, and upon what rate of interest is the rate of premium calculated? Combined average of Carlisle, Northampton and one other locality in Europe, and three old towns in Connecticut—the rate of interest, 6 per cent. | - | - |
| What percentage is added to rate computed to be necessary for payment of losses, to meet rent, salaries, commissions, and other incidental expenses and extraordinary contingencies? We estimate that 50 per cent. of the rates of premium will maintain and perpetuate the Company. | - | - |
| Amount insured by existing policies? We include all policies not actually marked off, | \$4,960,450 | 00 |
| Present value of existing policies, or amount requisite for reinsurance at the rate of premium charged by the Company, or by some other of good reputation, in actual use—and what one, including the “loading,” or addition for expenses and contingencies? Under our system of business, with quarterly, semi-annual and annual payments, we estimate that it would cost us from \$20,000 to \$25,000, say, | 30,000 | 00 |
| If estimated and not actually computed, state the grounds upon which said estimate is predicated? Our premiums are all paid in cash, and we estimate our risks select, and are located mainly in New England and New York, and we compute our premium not earned, at \$20,000. | - | - |
| Amount of assets of the Company? | 180,224 | 89 |
| Number of shares owned in each bank? | None. | |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | None. | |
| Amount owned in railroad bonds? | | |
| | Par Value. | Value on Ledger. |
| 5 Bonds Chicago and Mississippi Railroad, | | |
| 1st mortgage, 7 per cent., | \$1,000 | \$900 |
| 2 Bonds New Haven and Northampton, | | |
| R. R. Bonds, 1st mortgage, 7 per cent., | \$1,000 | \$900 |
| Amount invested in real estate at cost on the books of the Company? | None. | |
| Amount of other investments? Furniture and fixtures, in New Hampshire, Boston, and New York, | 1,234 | 71 |
| Amount loaned on mortgages of real estate? 1st mortgages on city improved property, | 137,037 | 37 |
| Amount loaned on notes secured by collaterals? Including balance in hands of treasurer, | 16,640 | 16 |
| Amount loaned on notes without collaterals? None—amounts are all secured. | - | - |
| Amount due from agents, most of which has been paid and new balance created? | 19,012 | 65 |

| | |
|--|------------|
| Amount due to the Company which is overdue and in arrears? Are any such included in the above statements of assets and investments; and if so, to what amount? What part, if any, is due on account of risks actually terminated by the Company? No losses possible under risks terminated—the only chance for loss is in account with our agents; we estimate the Company is liable to losses from this source, to not exceed, under any circumstances, | \$2,250 00 |
| Amount due for losses? | 4,000 00 |
| Amount of losses ascertained and unpaid? Estimated, | 16,000 00 |
| Amount due from the Company on its declared, promised or acknowledged indebtedness, or other claims, including dividends, bonuses on distribution of surplus, or as profits? None, except for dividends which are payable at death of the insured, and amount to about \$20,000; all of which dividends may be cancelled by vote of the trustees, if found to be necessary. We disapprove of dividends except conditional dividends, and hope to see the system abandoned. | - - |
| Amount received for premiums the past year? | 71,977 35 |
| Amount received in cash? | 80,685 67 |
| Amount received in promissory notes or securities? | None. |
| Amount received for interest the past year? Balance of that account, | 8,708 32 |
| Amount of guaranty funds? | None. |
| How are dividends, distributions of surplus funds, bonuses, or estimated profits paid, whether in cash, scrip, or otherwise on credit, and whether on demand, or if on credit, for what length of time, and whether payable at a specific time, or indefinitely at the discretion of the Company? Dividends once in three years, converted into scrip, which draw 6 per cent. interest, subject to be called in and surrendered without payment. | - - |
| What are the average annual expenses of the Company? Including salaries, commissions, fees, rents, and all other charges against the business, thus far the average is about, | 14,739 63 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|-------------|---|--------------|
| Contingent liability to loss in agent's accounts, | \$2,250 00 | Railroad Bonds, | \$6,300 00 |
| Amount due for losses, | 4,000 00 | Mortgages on Real Estate, | 137,037 37 |
| Amount falling due for losses, | 16,000 00 | Other loans and cash—all of which is on call, | 16,640 16 |
| Contingent liability under scrip, | 20,000 00 | Am't due from Agents, | 19,012 65 |
| | | Furniture, | 1,234 71 |
| | \$42,250 00 | | \$180,224 89 |

B. SILLMAN, *President.*

BENJ. NOYES, *Secretary.*

NEW HAVEN COUNTY, SS. NEW HAVEN, December 27, 1855. Personally appeared BENJAMIN SILLMAN, President, and BENJAMIN NOYES, Secretary, and made oath to the truth of the foregoing statement according to their best knowledge and belief.

Before me,

PHILO LEWIS, *Justice of the Peace.*

CHARTER OAK LIFE INS. CO., HARTFORD, CONN.

[May Session of the Legislature of 1850—commenced business Oct. 1850—Charter is unlimited, or perpetual.]

PRESIDENT—JAMES C. WALKLEY.

SECRETARY—ELIAS GILL.

| | | |
|--|---------------------|-------------------------|
| On what table or basis of mortality, and upon what rate of interest is the rate of premium calculated? By the Carlisle table—mutual rates at 4 per cent. per annum; stock rates at 5 per cent. per annum. | - | - |
| What percentage is added to rate computed to be necessary for payment of losses, to meet rent, salaries, commissions, and other incidental expenses and extraordinary contingencies? To the mutual rates, was added 35 per cent.; to stock rates for life, was added 15 per cent.; and to the rates for temporary policies, 20 per cent. | - | - |
| Amount insured by existing policies? | \$4,575,900 | 00 |
| Present value of existing policies, or amount requisite for reinsurance at the rate of premium charged by the Company, or by some other of good reputation, in actual use—and what one, including the "loading," or addition for expenses and contingencies? At the rate of premium charged by this Company, | 64,849 | 00 |
| If estimated and not actually computed, state the grounds upon which said estimate is predicated? Has been actually computed—determined thus: | | |
| Present value of sums insured, or "existing policies," | \$1,071,000 | |
| Assume 20 per cent. future mutual dividends, | 202,358 | |
| Assume 15 per cent. on present value of all premiums, for expenses, deterioration, &c., | 213,266 | |
| | \$1,486,624 | |
| Deduct present value of future premiums, | 1,421,775 | |
| Required for reinsurance, | \$64,849 | 00 |
| Amount of assets of the Company? | 359,045 | 85 |
| Number of shares owned in each bank? | | |
| | Par Value per share | Market Value per share. |
| 645 shares, | \$100 | \$101 50 |
| | | \$101 50 |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? 3 shares in Hartford, Providence and F. Railroad, 10 per cent. preferred stock, \$100 per share, | | 300 00 |
| Amount owned in railroad bonds? At 10 per cent. per annum, paid semi-annually—guaranteed by private parties in this city, \$20,000; 2 Knox County, Ohio bonds, \$200, | | 22,200 00 |
| Amount invested in real estate at cost on the books of the Company? | | Nothing. |
| Amount of other investments? Including endorsed stock note, \$100,000, approved by State comptroller—loans on policies at interest, and dues of agents in transito, &c., | | 225,974 91 |
| Amount loaned on mortgages of real estate? At 9 per cent. per annum, interest paid semi-annually, | | 20,300 00 |

| | |
|--|-------------|
| Amount loaned on notes secured by collaterals of personal property ? | \$23,150 00 |
| Amount loaned on notes without collaterals ? | 1,718 44 |
| ¹ Amount due to the Company which is overdue and in arrears ? ² Are any such included in the above statements of assets and investments ; and if so, to what amount ? ³ What part, if any, is due on account of risks actually terminated by the Company ? | |
| On existing policies, | 19,415 97 |
| ² Yes—the said amount of [only] | 19,415 97 |
| ³ None, to our knowledge. | - - |
| The Company holds premium notes not included heretofore in this statement, on policies forfeited by nonpayment of premiums, the amount of | 16,605 49 |
| Amount due for losses ? | Nothing. |
| Amount of losses ascertained and unpaid ? Not due, | 11,200 00 |
| Amount due from the Company on its declared, promised or acknowledged indebtedness, or other claims, including dividends, bonuses on distribution of surplus, or as profits ? The amount of dividends (not yet due,) but payable at the discretion of the Company, is | 31,951 65 |
| Amount received for premiums the past year ? | 116,870 02 |
| Amount received in cash ? | 73,841 24 |
| Amount received in promissory notes or securities ? | 43,028 78 |
| Amount received for interest the past year ? | 9,995 33 |
| Amount of guaranty funds ? The capital stock for stock department, and pledged to mutual do. for losses, is | 200,000 00 |
| How are dividends, distributions of surplus funds, bonuses, or estimated profits paid, whether in cash, scrip, or otherwise on credit, and whether on demand, or if on credit, for what length of time, and whether payable at a specific time or indefinitely at the discretion of the Company ? Stock dividends are paid in cash on demand, not oftener than annually—and not unless the income warrants the same—mutual dividends annually, if the condition of the Company is such as to admit of the same safely ; and then declared in scrip, which is allowed, (if at all,) in reduction of premium notes when given on mutual plan, payable indefinitely at the discretion of the Company ; when the mutual premium is paid wholly in cash, the dividend is allowed (if at all) as cash, towards payment of the premium. | |
| What are the average annual expenses of the Company ? Including agents' commissions and medical fees, since 1850, | 14,275 23 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|--------------|--|--------------|
| Amount required for reinsurance, | \$64,849 00 | Assets as aforesaid, | \$359,045 85 |
| Amount of losses not yet due, | 11,200 00 | Prem. Notes on forfeited pol'cs, | 16,605 49 |
| Scrip Dividends (payable at discretion of the Company,) | 31,951 65 | | |
| | \$108,000 65 | | |
| Balance, | 267,650 69 | | |
| | \$375,651 34 | | \$375,651 34 |

HARTFORD, CONN., AUG. 1, 1855.

JAMES C. WALKLEY, *President.*
ELIAS GILL, *Secretary.*

COMMONWEALTH OF CONNECTICUT.

HARTFORD COUNTY, SS. HARTFORD, September 11, 1855. Personally appeared JAMES C. WALKLEY, President, and ELIAS GILL, Secretary, and made oath to the truth of the foregoing statement.

Before me,

JEROME B. BROWN, *Justice of the Peace.*

CONNECTICUT MUTUAL LIFE INS. CO., HARTFORD, CONN.

[Chartered June 12, 1846. Unlimited.]

PRESIDENT—JAMES GOODWIN.

SECRETARY—GUY R. PHELPS.

| | | | | | |
|---|----------------------|-------------------------|----------------------------|--|---------------|
| On what table or basis of mortality, and upon what rate of interest is the rate of premium calculated? . Carlisle table of mortality at 4 per cent. | | | | | - |
| What percentage is added to rate computed to be necessary for payment of losses to meet rent, salaries, commissions, and other incidental expenses and extraordinary contingencies? 35 per cent. on ages under 45, and 45 to 50 per cent. on older ages. | | | | | - |
| Amount insured by existing policies? | | | | | 20,222,400 00 |
| Present value of existing policies, or amount requisite for reinsurance at the rate of premium charged by the Company, or by some other of good reputation, in actual use—and what one, including the “loading” or addition for expenses and contingencies? | | | | | 1,095,330 00 |
| If estimated and not actually computed, state the grounds upon which said estimate is predicated? Estimated by a computation made to January 31, 1855, by Elizur Wright’s “Valuation Tables.” | | | | | - |
| Amount of assets of the Company? | | | | | 2,242,827 40 |
| Number of shares owned in each bank? | | | | | |
| | Par Value per share. | Market Value per share. | Value on Ledger per share. | | |
| City Bank, Hartford, 100 shares, | \$100 | \$115 | \$107½ | | |
| Phoenix Bank, Hartford, 15 do | 100 | 112 | 110 | | |
| State Bank, Hartford, 10 do | 100 | 128 | 127½ | | |
| Charter Oak B’k Hartford, 10 do | 100 | 110 | 105½ | | |
| Merchants’ B’k, N. Haven, 100 do | 50 | 52 | 50 | | |
| | | | | | 19,705 00 |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | | | | | |
| Hartf’d, N. Haven, and Springf’d 80 sh’s | 100 | 125 | 100 | | |
| Connecticut River, 50 do | 100 | 60 | 100 | | |
| | | | | | 13,000 00 |
| Amount owned in railroad bonds? | | | | | 60,000 00 |
| Amount invested in real estate, at cost on the books of the Company? | | | | | None. |
| Amount of other investments? City of Hartford \$1,400; special deposit in banks, \$24,000, | | | | | 38,000 00 |
| Amount loaned on mortgages of real estate? | | | | | 865,314 01 |
| Amount loaned on notes secured by collaterals of personal property? | | | | | 95,662 79 |
| Amount loaned on notes without collaterals? Premium notes of insured members, bearing 6 per cent interest, | | | | | 1,100,162 74 |
| Amount due to the Company which is overdue and in arrears? Are any such included in the above statements of assets and investments; and if so, to what amount? What part, if any, is due on account of risks actually terminated by the Company? | | | | | 18,630 34 |
| | | | | | None. |

| | |
|--|-------------|
| Amount due for losses? | - - |
| Amount of losses ascertained and unpaid? | \$64,900 00 |
| Amount due from the Company on its declared, promised, or acknowledged indebtedness, or other claims, including dividends, bonuses on distribution of surplus, or as profits? Dividends unpaid, not yet due (present value,) | 890,860 00 |
| Am't received for prem's the past year? Aug. 1, 1854, to Aug. 1, 1855. | 635,690 28 |
| Amount received in cash? | 338,138 81 |
| Amount received in promissory notes or securities? | 297,551 47 |
| Am't received for interest the past year? Aug. 1, 1854, to Aug. 1, 1855, | 133,788 46 |
| Amount of guaranty funds? | 22,750 00 |
| How are dividends, distributions of surplus funds, bonuses, or estimated profits paid, whether in cash, or scrip, or otherwise on credit, and whether on demand, and if on credit, for what length of time, and whether payable at a specific time or indefinitely at the discretion of the Company? Dividends are paid four years after they are declared, by cancelling an equal amount of premium notes of those who have paid their premiums in part by note, or in cash to those who have paid the whole of their premiums in cash, | - - |
| What are the average annual expenses of the Company? Including commissions paid to agents, | 54,098 42 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|-------------------------------------|----------------|-----------------------------------|----------------|
| Present value of unpaid Divid's, . | \$890,860 00 | Am't of Investments in Bank and | |
| Am't of losses ascert'd and unp'd, | 64,900 00 | R. R. Stock, Bonds, Bond and | |
| Present value of existing polc's or | | mortg's on Real Estate, special | |
| am't requisite for reinsurance, | 1,095,300 30 | deposit in b'ks, on interest, &c. | \$1,091,681 80 |
| Balance, | 191,767 10 | Prem. Notes of Insured memb's, | 1,100,162 74 |
| | | Amount due from Agents, . . . | 18,630 54 |
| | | Amount of cash on hand, . . . | 9,602 32 |
| | | Amount of Guaranty Fund, ' . | 22,750 00 |
| | \$2,242,827 40 | | \$2,242,827 40 |

JAMES GOODWIN, *President.*

GUY R. PHELPS, *Secretary.*

STATE OF CONNECTICUT.

COUNTY OF HARTFORD, SS. HARTFORD, *August 14, 1855.* Personally appeared JAMES GOODWIN, President, and GUY R. PHELPS, Secretary, and made oath to the truth of the foregoing statement.

Before me,

GEO. GILMAN, *Justice of the Peace.*

INTERNATIONAL LIFE ASSURANCE CO., LONDON, ENGLAND.

[Chartered in 1838. Indefinite.]

PRESIDENT—

ASSISTANT ACTUARY—B. WOOLHOUSE.

| | |
|---|---------------|
| On what table or basis of mortality, and upon what rate of interest is the rate of premium calculated? Carlisle table of mortality, adjusted by the actuary and interest at $3\frac{1}{2}$ per cent. | - - |
| What percentage is added to rate computed to be necessary for payment of losses, to meet rent, salaries, commissions, and other incidental expenses and extraordinary contingencies? With participation in profits, $33\frac{1}{2}$ per cent.; without profits, 20 per cent. . . . | - - |
| Amount insured by existing policies? December 1, 1854, am't insured, Present value of existing policies, or amount requisite for reinsurance at the rate of premium charged by the Company, or by some other of good reputation, in actual use—and what one, including the "loading," or addition for expenses and contingencies? | 11,900,985 00 |
| If estimated and not actually computed, state the grounds upon which said estimate is predicated? | 101,829 80 |
| Amount of assets of the Company? | Computed. |
| Number of shares owned in each bank? | 742,161 50 |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | None. |
| Amount owned in railroad bonds? | None. |
| Amount invested in real estate at cost on the books of the Company? | 103,656 19 |
| Amount of other investments? | 98,410 95 |
| Amount loaned on mortgages of real estate? | 115,903 12 |
| Amount loaned on notes secured by collaterals of personal property? | 303,490 06 |
| Amount loaned on notes without collaterals? | 120,701 18 |
| Amount due to the Company which is overdue and in arrears? Are any such included in the above statements of assets and investments; and if so, to what amount? What part, if any, is due on account of risks actually terminated by the Company? | None. |
| Amount due for losses? | 47,275 00 |
| Amount of losses ascertained and unpaid? \$84,565, which includes the preceding. | - - |
| Amount due from the Company on its declared, promised or acknowledged indebtedness, or other claims, including dividends, bonuses on distribution of surplus, or as profits? Bonus on shares unpaid, | 1,520 58 |
| Amount received for premiums the past year? | 388,522 08 |
| Amount received in cash? See preceding. | |
| Amount received in promissory notes or securities? | None. |
| Amount received for interest the past year? | 28,473 10 |
| Amount of guaranty funds? | 2,500,000 00 |

How are dividends, distributions of surplus funds, bonuses, or estimated profits paid, whether in cash, scrip, or otherwise on credit, and whether on demand, or if on credit, for what length of time, and whether payable at a specific time, or indefinitely at the discretion of the Company? Cash in reduction of next premium, or in permanent reduction of premium, or in addition to the sum assessed, at the option of the policy holder. - -

What are the average annual expenses of the company? About 15 per cent., exclusive of commissions. - -

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|-----------------------------------|---------------------|-----------------------------|---------------------|
| Paid up Capital, | \$255,382 50 | Amount of Assets, | \$742,161 54 |
| Reserve for Policies, | 101,829 81 | | |
| Current Claims, | 47,275 00 | | |
| Bonus on shares unpaid, | 1,520 58 | | |
| Balance, | 336,153 65 | | |
| | <u>\$742,161 54</u> | | <u>\$742,161 54</u> |

B. WOOLHOUSE, *Assistant Actuary.*

AUGUST 31, 1855.

KNICKERBOCKER LIFE INSURANCE CO., NEW YORK.

[Chartered April 18, 1853. Period unlimited.]

PRESIDENT—ERASTUS LYMAN.

ACTUARY—RICHD. H. BULL.

| | | |
|--|-------------|----|
| On what table or basis of mortality, and upon what rate of interest is the rate of premium calculated? No one table of mortality strictly followed, but the Carlisle will approximate very nearly to the premium; rate of interest on long term contracts, 5 per cent.—on shorter terms, a higher rate. | - | - |
| What percentage is added to rate computed to be necessary for payment of losses, to meet rent, salaries, commissions, and other incidental expenses and extraordinary contingencies? About 45 per ct. | - | - |
| Amount insured by existing policies? | \$1,037,354 | 00 |
| Present value of existing policies, or amount requisite for reinsurance at the rate of premium charged by the Company, or by some other of good reputation, in actual use—and what one, including the "loading," or addition for expenses and contingencies? The time allowed, to answer these questions is so short, that a precise answer to this one cannot be given; yet, judging from the amount it was found to be, after a careful examination on the first of January last, we think that it cannot exceed | 26,000 | 00 |
| If estimated and not actually computed, state the grounds upon which said estimate is predicated? | - | - |
| Amount of assets of the Company? | 153,132 | 74 |
| Number of shares owned in each Bank? | None. | |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | - | - |
| Amount owned in railroad bonds? | - | - |
| Amount invested in real estate at cost on the books of the Company? | None. | |
| Amount of other investments? | 1,052 | 00 |
| Amount loaned on mortgages of real estate? | 120,588 | 63 |
| Amount loaned on notes secured by collaterals of personal property? | 18,027 | 55 |
| Amount loaned on notes without collaterals? | 1,161 | 66 |
| Amount due the Company which is overdue and in arrears? Are any of such included in the above statements of assets and investments; and if so, to what amount? What part, if any, is due on account of risks actually terminated by the Company? | 1,833 | 38 |
| Of the amount \$1,833.38, \$647.40 belongs to and is included in the amount \$18,027.55 placed opposite to the question above; \$464.71 of the \$1,833.38, is due on account of risks actually terminated, and is included in the amount, \$1,161.66, placed opposite to the question above. | - | - |
| Amount due for losses? | None. | |
| Amount of losses ascertained and unpaid? | None. | |

| | |
|--|------------|
| Amount due from the Company on its declared, promised or acknowledged indebtedness, or other claims, including dividends, bonuses on distribution of surplus, or as profits? | \$1,334 97 |
| Amount received for premiums the past year? | 27,904 66 |
| Amount received in cash? | 23,640 68 |
| Amount received in promissory notes or securities? | 4,363 98 |
| Amount received for interest the past year? | 8,249 49 |
| Amount of guaranty funds? | 100,000 00 |
| How are dividends, distributions of surplus funds, bonuses, or estimated profits paid, whether in cash, scrip, or otherwise on credit, and whether on demand, or if on credit for what length of time, and whether payable at a specific time or indefinitely at the discretion of the Company? Dividends on the guaranty capital have only been declared by this Company, and these have been paid in cash. | - - |
| What are the average annual expenses of the Company? | 9,539 14 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Capital Stock, | \$100,000 00 | Total amount of Assets, | \$153,132 74 |
| Due on Dividends, &c, | 1,334 97 | | |
| Balance, | 51,797 77 | | |
| | \$153,132 74 | | \$153,132 74 |

ERASTUS LYMAN, *President.*

RICHD. H. BULL, *Actuary.*

STATE OF NEW YORK.

CITY AND COUNTY OF NEW YORK. Personally appeared ERASTUS LYMAN, President, and RICHARD H. BULL, Actuary, and made oath to the truth of the foregoing statement.

Before me,

EDWIN F. COREY, *Commissioner for the Commonwealth of Massachusetts, in New York.*

MANHATTAN LIFE INSURANCE CO., NEW YORK.

[Organized August 1, 1850, under the General Law for the Organization of Insurance Companies,
passed by the Legislature of New York, A. D. 1849.]

PRESIDENT—N. D. MORGAN.

SECRETARY—C. Y. WEMPLE.

| | | |
|---|-------------|----|
| On what table or basis of mortality, and upon what rate of interest is the rate of premium calculated? Carlisle tables; interest 4 per cent. | - | - |
| What percentage is added to rate computed to be necessary for payment of losses, to meet rent, salaries, commissions, and other incidental expenses and extraordinary contingencies? | 35 per cent | |
| Amount insured by existing policies? January 1, 1855, | \$4,867,109 | 00 |
| Present value of existing policies, or amount requisite for reinsurance at the rate of premium charged by the Company, or by some other of good reputation, in actual use—and what one, including the “loading,” or addition for expenses and contingencies? Including all claims advised, dividends uncalled for, and all obligations of the Company, January 1, 1855, | 2,116,188 | 51 |
| If estimated and not actually computed, state the grounds upon which said estimate is predicated? The answer to the above was actually computed. See above. | - | - |
| Amount of assets of the Company? | 336,369 | 01 |
| Number of shares owned in each bank? | - | - |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | - | - |
| Amount owned in railroad bonds? | - | - |
| Amount invested in real estate at cost on the books of the Company? | 36,592 | 98 |
| Cash in bank, and amount in hands of agents, in course of collection, | 4,257 | 67 |
| Amount of other investments? Brooklyn city bonds and on stocks, | 159,800 | 00 |
| Amount loaned on mortgages of real estate? | None. | |
| Amount loaned on notes secured by collaterals of personal property? | 135,718 | 36 |
| Amount loaned on notes without collaterals? None except premium loans, | - | - |
| Amount due to the Company which is overdue and in arrears? Are any such included in the above statements of assets and investments; and if so, to what amount? What part, if any, is due on account of risks actually terminated by the Company? | 805 | 00 |
| None except interest on one bond and mortgage, | 8,377 | 35 |
| And cancelled notes on surrendered policies and bonus, | None. | |
| Amount due for losses? | 12,000 | 00 |
| Amount of losses ascertained and unpaid? | | |
| Amount due from the Company on its declared, promised or acknowledged indebtedness, or other claims, including dividends, bonuses on distribution of surplus, or as profits? | 11,731 | 29 |
| Dividends due, | 7 | 56 |
| Due agents, | | |

| | |
|---|--------------|
| Amount received for premiums the past year ? | \$142,875 95 |
| Amount received in cash and in hands of agents ? | 112,591 90 |
| Amount received in promissory notes or securities ? | 48,482 22 |
| Amount received for interest the past year ? | 18,198 17 |
| Amount of cash capital ? | 100,000 00 |
| How are dividends, distributions of surplus funds, bonuses, or estimated profits paid, whether in cash, scrip, or otherwise on credit, and whether on demand, or if on credit, for what length of time, and whether payable at a specific time or indefinitely at the discretion of the Company ? Scrip for the ascertained profit, convertible at the option of the insured, into an increase of the sum insured, or a reduction of the premium or payable at the option of the Company. | - - |
| What are the average annual expenses of the Company ? | 20,533 27 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|---|--------------|--|--------------|
| Am't of Prem's rec'd since last triennial statement, Jan. 1, '54, | \$223,742 05 | Cash, | \$5,228 28 |
| Am't of Interest do do | 26,005 09 | Bonds and Mortgages, | 159,800 00 |
| Converted Dividends, | 32,366 14 | City Bonds and loan on Stocks, | 4,225 00 |
| Annuity, | 2,467 78 | Loans on Policies, | 135,718 36 |
| Real Estate on foreclosure, | 109 93 | Charges to agents, | 31,397 37 |
| Discount on Claims, | 2,290 00 | Expenses, | 39,971 31 |
| Unconverted Dividends, | 12,219 33 | Claims by death, | 85,750 00 |
| Dividends to Stockholders, | 315 00 | Purchased Policies, | 779 95 |
| Reserve, | 82,548 25 | Returned Prem's and Annuities, | 8,841 89 |
| Due agents and sundries, | 148 54 | Dividends paid, | 10,500 00 |
| Cash capital, | 100,000 00 | | |
| | \$482,212 16 | | \$482,212 16 |

N. D. MORGAN, *President.*

C. Y. WEMPLE, *Secretary.*

NEW YORK, JULY 31, 1855.

STATE OF NEW YORK.

CITY AND COUNTY OF NEW YORK, ss. Personally appeared N. D. MORGAN, President, and C. Y. WEMPLE, Secretary, and made oath to the truth of the foregoing statement.

Before me, MONTGOMERY GIBBS, *Commissioner for Mass., 5 Wall Street.*

MUTUAL BENEFIT LIFE INS. CO., NEWARK, N. J.

[Chartered Jan., 1845—twenty years. Supplement to charter, making it perpetual, granted Jan. 1848.]

PRESIDENT—ROBERT L. PATTERSON.

SECRETARY—B. C. MILLER.

| | |
|--|----------------|
| On what table or basis of mortality, and upon what rate of interest, is the rate of premium calculated? Carlisle table, 4 per cent. interest. | |
| What percentage is added to rate computed to be necessary for payment of losses, to meet rent, salaries, commissions, and other incidental expenses and extraordinary contingencies? Our table rates contain an addition of about 35 per cent., to the net rate required for payment of losses. Taking all ages together, the addition is an average of 34 65-100 per cent. advance on the net rate. It varies slightly for the different ages—but is not far from the average in any age. | |
| Amount insured by existing policies? January 1, 1855, | 15,794,297 00 |
| Present value of existing policies, or amount requisite for reinsurance at the rate of premium charged by the Company, or by some other of good reputation in actual use—and what one, including the "loading," or addition for expenses and contingencies? | 1,332,123 41 |
| If estimated and not actually computed, state the grounds upon which said estimate is predicated? | |
| By Carlisle tables, 4 per cent., the present value of the amount assured is | \$6,317,970 32 |
| Add to this 28 per cent., of (\$6,924,787.37) the present value (by the same tables) of the future premiums, for future expenses, and other contingent liabilities, viz., | 1,938,940 46 |
| | \$8,256,910 78 |
| Deduct the present value of the future prem's which is | 6,924,787 37 |
| We have the sum of | 1,332,123 41 |
| Which is the value of the policies, or am't requisite for reinsurance. | |
| Amount of the assets of the Company? January 1, 1855, was | 2,033,859 47 |
| Number of shares owned in each bank, | None. |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | None. |
| Amount owned in railroad bonds? The Company have the amount of \$50,000 of the bonds of the Morris and Essex Railroad (a New Jersey corporation,) secured by first mortgage upon the road, real estate, &c., which is included in the amount of loans on mortgages, included in question marked (*), | |
| Amount invested in real estate at cost on the books of the Company? | 19,016 01 |
| Bonds of the city of Brooklyn, New York, | \$50,000 00 |
| Bonds of the city of Albany, New York, | 25,000 00 |
| Bonds of the city of Troy, | 25,000 00 |
| Bonds secured by annuity bond of the State of Mass. and life policy, | 800 00 |
| Cash in hand, | 50,283 45 |
| | 151,083 45 |
| Amount of other investments? | |
| *Amount loaned on mortgages of real estate? | 1,027,652 13 |
| Amount loaned on notes secured by the policies? | 820,335 59 |
| Amount loaned on scrip of declared dividends? | 6,941 69 |
| Amount of premiums, notes and cash in course of transmission? | 8,830 60 |
| | 2,033,859 47 |
| Amount due to the Company, which is overdue and in arrears? Are any such included in the above statements of assets and investments; and if so to what amount? What part, if any, is due on account of risks actually terminated by the Company? On the 1st day of Jan. there was \$9,879.49 of notes over due, or upon policies, which the risks had terminated, which had not been charged off, and is included in the amount in answer to question—"Amount loaned on notes secured by the policies"—but there was \$26,354.62 of premiums due, not then paid, upon policies that were valued, and which is not included among the assets. | |

| | | |
|--|----------------------------|----|
| Amount due for losses ? | - | - |
| Amount of losses ascertained and unpaid? Awaiting proofs, &c., | \$47,600 | 00 |
| Amount due from the Company on its declared, promised, or acknowledged indebtedness or other claims, including dividends, bonuses on distribution of surplus, or as profits? Unpaid dividends declared, Jan. 1, 1847-48-49-50-51-52-53-54, | 305,055 | 53 |
| Amount received for premiums the past year? | 487,946 | 34 |
| Amount received in cash? | \$433,094 | 78 |
| Amount received in promissory notes or securities? | 54,851 | 56 |
| Amount received for interest the past year? Also in cash, | } For prem's 109,197 93 | |
| Amount of guaranty funds? No guarantee or capital stock funds—entirely mutual. | | |
| How are dividends, distributions of surplus fund, bonuses, or estimated profits paid, whether in cash, scrip, or otherwise on credit, and whether on demand, or if on credit for what length of time, and whether payable at a specific time, or indefinitely at the discretion of the Company? The distribution of the surplus funds is made annually, on the 1st day of Jan. to all policies then in force—except term policies issued since May 1, 1848—that have paid a second premium; without interest, and only upon the premiums paid at the table rates for the year that has expired. The present rule of the Company is to reserve the sum of \$200,000 of declared profits, in addition to the requisite sum for reinsurance, and pay the dividend first declared from the surplus; to those who pay all cash, by reduction of their annual premium, and to those who are indebted by note for part premium, by endorsement on the same when it matures. | - | - |
| What are the average annual expenses of the Company? The percentage of expenses for 1854 was 11 358-1,000 per cent. on premiums. | - | - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--|-----------------------|--|-----------------------|
| For the present value of the am't assumed—by Carlisle tables, 4 per cent., | \$6,317,970 32 | By Am't of invested Assets, &c., | \$2,033,859 47 |
| 28 per cent., of \$6,924,787.37—the present value of future prem's for future expenses and other incidental contingencies, | 1,938,940 46 | “ Present val. of future prem's, | 6,924,787 37 |
| Losses unpaid, awaiting proofs, | 47,600 00 | | |
| Dividends declared and unpaid, | 305,055 53 | | |
| Balance, | 349,080 53 | | |
| | <u>\$8,958,646 84</u> | | <u>\$8,958,646 84</u> |
| For am't of reinsurance fund, | \$1,332,123 41 | By present Assets, | \$2,033,859 47 |
| “ Am't losses unpaid, | 47,600 00 | | |
| “ Declared Dividends, | 305,055 53 | | |
| “ Balance, | 349,080 53 | | |
| | <u>\$2,033,859 47</u> | | <u>\$2,033,859 47</u> |

ROBERT L. PATTERSON, *President.*
B. C. MILLER, *Secretary.*

STATE OF NEW JERSEY.

ESSEX COUNTY, ss. Personally appeared ROBERT L. PATTERSON, President, and B. C. MILLER, Secretary, and made oath to the truth of the foregoing statement.

Before me,

STEPHEN R. HAINES, *Justice of the Peace.*

NEWARK, N. J., AUGUST 15, 1855.

MUTUAL LIFE INSURANCE CO., NEW YORK.

[Charter passed April 12, 1842. Charter perpetual.]

PRESIDENT—F. S. WINSTON.

SECRETARY—I. ABBATT.

| | | |
|--|-------------|----|
| On what table or basis of mortality, and upon what rate of interest is the rate of premium calculated? Upon a table of mortality, deduced from the most approved life tables in England, slightly modified by our Company's own experience. Below the age of 60, it corresponds nearly with the Carlisle table properly adjusted—above that age, very nearly with the "English table" of Dr. Farr; at 4 per cent. interest. | - | - |
| What percentage is added to rate computed to be necessary for payment of losses, to meet rent, salaries, commissions, and other incidental expenses and extraordinary contingencies? | 25 per cent | |
| Amount insured by existing policies? February 1, 1855, termination of the fiscal year, | 22,182,633 | 34 |
| Present value of existing policies, or amount requisite for reinsurance at the rate of premium charged by the Company, or by some other of good reputation, in actual use—and what one, including the "loading," or addition for expenses and contingencies? The amount is calculated by the Company's table, referred to above, at 4 per cent.—and then increased by 15 per cent. of its amount; the additional loading of 10 per cent., is supposed to be required to pay expenses of business—and which should be borne by each set of insurers in the year they occur. | 1,668,181 | 60 |
| If estimated and not actually computed, state the grounds upon which said estimate is predicated? I have not deemed it necessary to make an accurate calculation of this amount—except when we make our distribution of surplus—the last one was made, Feb. 1, 1853. I take all the policies issued in the year 1843, as one policy, issued on the 1st of August, 1843, at the age of 37½ years—so, for 1844, &c. I tested this process with the accurate calculation of 1853, and found it to agree within \$1,000. | - | - |
| Amount of assets of the Company? \$2,850,077.56; on August 1st, above \$3,000,000. | - | - |
| Number of shares owned in each bank? | None. | |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | None. | |
| Amount owned in railroad bonds? | None. | |
| Amount invested in real estate at cost on the books of the Company? None, on the 1st of February, 1855. | - | - |
| Amount of other investments? None, except as below. | - | - |
| Amount loaned on mortgages of real estate? | 2,609,353 | 88 |
| Amount loaned on notes secured by collaterals of personal property? . | None. | |
| Amount loaned on notes without collaterals? | None. | |
| Amount due to the Company which is overdue and in arrears? Are any such included in the above statements of assets and investments; and if so, to what amount? What part, if any, is due on account of risks actually terminated by the Company? Premiums due from | | |

| | |
|---|--------------|
| agents, 2d, 3d and 4th quarters of premiums, whose first payment is due before the 1st of Feb., 1855, and which are accounted as paid, in the calculation for the answer to question above—also, interest due and not paid, with interest accrued and not due, | \$172,565 81 |
| Amount due for losses? None, except as in the next question. | - - |
| Amount of losses ascertained and unpaid? | 64,250 00 |
| Amount due from the Company on its declared, promised or acknowledged indebtedness, or other claims, including dividends, bonuses, on distribution of surplus, or as profits? The Company has declared two reversionary dividends, viz.: in 1848 and in 1853—the present value of which is estimated at | 673,844 45 |
| No part of this is due for risks terminated by the Company, so far as known; the amount is included in the answer to question above, but not in that to question on mortgages of real estate. | - - |
| Cash on hand and in bank? | 68,157 87 |
| Amount received for premiums the past year? | 642,091 95 |
| Amount received in cash? | All. |
| Amount received in promissory notes or securities? | None. |
| Amount received for interest the past year? | 136,183 25 |
| Amount of guaranty funds? | None. |
| How are dividends, distributions of surplus funds, bonuses, or estimated profits paid, whether in cash, scrip, or otherwise on credit, and whether on demand, or if on credit, for what length of time, and whether payable at a specific time or indefinitely at the discretion of the Company? When a distribution takes place, it is used (the cash value) either to buy an addition to the policy, to be paid at the death of the assured, with the policy—or to buy an annuity—to be paid when the premium is due each year; thus acting as a reduction of the premium, every five years. The choice of the two methods is left at the option of each insurer. | - - |
| What are the average annual expenses of the Company? About 10 per cent. of the amount of premiums received. | - - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--|----------------|--------------------------------|----------------|
| To Am't of reserved fund, | \$1,668,181 60 | By amount of assets, | \$2,850,077 56 |
| “ Excess of present value of annuities payable, over present value of annuities receivable, say, | 6,000 00 | | |
| “ Present value of Dividends, | 673,844 45 | | |
| “ Claims unpaid, | 64,250 00 | | |
| “ Extra reserve for dangerous climate and occupat'n risks, say, | 60,000 00 | | |
| “ Surplus funds, Feb. 1, 1855, | 377,801 51 | | |
| | \$2,850,077 56 | | \$2,850,077 56 |

F. S. WINSTON, *President.*
J. ABBATT, *Secretary.*

STATE OF NEW YORK.

CITY AND COUNTY OF NEW YORK, ss. On this Ninth day of August, in the year One Thousand Eight Hundred and Fifty-five, at the City of New York, personally appeared FREDERICK S. WINSTON, President, and J. ABBATT, Secretary, and made oath to the truth of the foregoing statement.

Before me,

SYLVESTER LAY, *a Commissioner for the Commonwealth of Massachusetts, duly appointed by the Governor thereof, witness my hand and official seal.*

NATIONAL LIFE INS. CO. OF THE U. S., MONTPELIER, VT.

[Chartered November 13, 1848. Charter "unlimited in its duration.]

PRESIDENT—JULIUS Y. DEWEY.

SECRETARY—GEORGE W. REED.

| | | | | | | | |
|---|------------|----------------------|-------------------------|----------------------------|--|--------------|-------|
| On what table or basis of mortality, and upon what rate of interest is the rate of premium calculated? Premiums calculated on the Carlisle table, to the age of 42; older ages, on the table of "Adjusted experience;" rate of premium calculated at 4 per cent. interest. | | | | | | - | - |
| What percentage is added to rate computed to be necessary for payment of losses, to meet rent, salaries, commissions, and other incidental expenses and extraordinary contingencies? | | | | | | 33 per cent. | |
| Amount insured by existing policies? | | | | | | \$1,041,000 | 00 |
| Present value of existing policies, or amount requisite for reinsurance at the rate of premium charged by the Company, or by some other of good reputation, in actual use—and what one, including the "loading," or addition for expenses and contingencies? | | | | | | 47,529 | 25 |
| If estimated and not actually computed, state the grounds upon which said estimate is predicated? February 1st, 1855, the value of policies was computed by Jenkin Jones' method, with the loaded premium—the value of the policies then in force can be but little more now than then, as several policies have been surrendered, and several forfeited. To make the value of policies, August 1st, three-fourths of the premiums on policies issued since February 1st, has been added to the value of policies February 1st, 1855. | | | | | | - | - |
| Amount of assets of the Company? | | | | | | 140,624 | 08 |
| Number of shares owned in each bank? | | | | | | | |
| | | Par Value per share. | Market Value per share. | Value on Ledger per share. | | | |
| Vermont Bank, | 50 shares, | \$50 | \$68 | \$67 | | 3,350 | 00 |
| Missisco Bank, | 93 do | 50 | 57 | 55 90 | | 5,199 | 00 |
| Bank of Commerce, | 151 do | 100 | 103 | 104 22 | | 15,737 | 75 |
| Market Bank, | 76 do | 70 | 88 | 86 92 | | 6,606 | 30 |
| Webster Bank, | 50 do | 100 | 105 | 103 38 | | 5,169 | 00 |
| Merchants' Bank, | 115 do | 100 | 109 | 108 90 | | 12,523 | 75 |
| Union bank, | 20 do | 50 | 50 | 50 | | 1,000 | 00 |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | | | | | | | |
| Fitchburg Railroad, | 30 shares, | 100 | 79 | 104 25 | | 3,127 | 50 |
| Boston and Lowell Railroad, | 4 do | 500 | * | 546 22 | | 2,185 | 00 |
| Amount owned in railroad bonds? | | | | | | | |
| \$3,000, Boston, Concord and Montreal Railroad Bonds, | | | | | | 3,000 | |
| | | | | | | * | 2,764 |
| Amount invested in real estate at cost on the books of the Company? | | | | | | 2,764 | 00 |
| No real estate. | | | | | | - | - |

* Unknown—no sales.

| | |
|--|-------------|
| Amount of other investments ? | \$82,961 78 |
| Amount loaned on mortgages of real estate ? | 49,730 00 |
| Amount loaned on notes secured by collaterals of personal property ? | None. |
| Amount loaned on notes without collaterals ? | 1,757 96 |
| Amount due to the Company which is overdue and in arrears ? Are any such included in the above statements of assets and investments ; and if so, to what amount ? What part, if any, is due on account of risks actually terminated by the Company ? | |
| Amount of premium notes on risks terminated, | 3,457 92 |
| Part are secured by endorsers and are collectable. | - - |
| Amount due for losses ? | - - |
| Amount of losses ascertained and unpaid ? Not due, | 6,000 00 |
| Amount due from the Company on its declared, promised or acknowledged indebtedness, or other claims, including dividends, bonuses on distribution of surplus, or as profits ? | |
| Unpaid dividends on guarantee stock, | 272 40 |
| Notes for cash borrowed by Company, | 830 50 |
| Surplus divided, February 1st, 1855, | 11,260 00 |
| Amount received for premiums the past year ? | 27,165 14 |
| Amount received in cash ? | 22,284 92 |
| Amount received in promissory notes or securities ? | 4,820 22 |
| Amount received for interest the past year ? | 5,047 24 |
| Amount of guaranty funds ? | 67,000 00 |
| How are dividends, distributions of surplus funds, bonuses, or estimated profits paid, whether in cash, scrip, or otherwise on credit, and whether on demand, or if on credit, for what length of time, and whether payable at a specific time, or indefinitely at the discretion of the Company ? Dividends to guarantee stockholders are paid semi-annually, at 4 per cent. ; surplus dividends are added to life members' policies, and paid at death, to those who have paid five or more annual premiums. | - - |
| What are the average annual expenses of the Company ? | 4,731 41 |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--------------------------------------|--------------|-------------------------------------|--------------|
| Value of Policies, | \$47,529 25 | Bank Stocks, | \$49,585 80 |
| Losses ascertained, | 6,000 00 | Railroad Stocks, | 5,312 50 |
| Dividends on G. F. unpaid, | 272 40 | Railroad Bonds, | 2,764 00 |
| Notes for cash borrowed, | 830 50 | Notes without collateral, | 1,757 96 |
| Surplus of Feb. 1, 1855, | 11,260 00 | Premium Notes, | 26,279 24 |
| Guaranty Funds, | 67,000 00 | Mortgages on Real Estate, | 49,730 00 |
| Surplus, | 7,731 93 | Agents' accounts, | 4,875 06 |
| | | Cash, | 319 52 |
| | \$140,624 08 | | \$140,624 08 |

JULIUS Y. DEWEY, *President.*
GEORGE W. REED, *Secretary.*

STATE OF VERMONT.

WASHINGTON Co., ss. At MONTPELIER, August 11, 1855. Personally appeared JULIUS Y. DEWEY, President, and GEO. W. REED, Secretary, and made oath to the truth of the foregoing statement.

Before me,

CHARLES DEWEY, *Justice of the Peace.*

UNION MUTUAL LIFE INS. CO., AUGUSTA, ME.

[Chartered in 1848. Amended in 1849, and is perpetual.]

PRESIDENT—E. B. PRATT.

SECRETARY—W. H. HOLLISTER.

| | | | | | |
|--|----------------------|-------------------------|----------------------------|----------|----|
| On what table or basis of mortality, and upon what rate of interest is the rate of premium calculated? Combined experience, rates of mortality, at 3 per cent., by Elizur Wright's, of Boston, Mass. | - | - | | | |
| What percentage is added to rate computed to be necessary for payment of losses, to meet rent, salaries, commissions, and other incidental expenses and extraordinary contingencies? 35 per cent. is added through most of the tables, and a fraction less in a portion, upon the younger ages. | - | - | | | |
| Amount insured by existing policies? | \$5,102,274 | 00 | | | |
| Present value of existing policies, or amount requisite for reinsurance at the rate of premium charged by the Company, or by some other of good reputation, in actual use—and what one, including the "loading," or addition for expenses and contingencies? In finding the liability of the Company, the estimation is based on rates of morality; and not on any loaded tables, used by any Company. | 259,188 | 78 | | | |
| If estimated and not actually computed, state the grounds upon which said estimate is predicated? Computed by the use of "Wright's valuation tables," at 4 per cent. | - | - | | | |
| Amount of assets of the Company? | 570,585 | 83 | | | |
| Number of shares owned in each bank? | Par Value per share. | Market Value per share. | Value on Ledger per share. | | |
| Eliot and Granite Bank, 115 shares, | \$100 | about par. | above par. | - | - |
| Blackstone Bank, 45 do | 100 | above d | do d | - | - |
| Grocers' Bank, 84 do | 100 | below d | do d | - | - |
| Maverick Bank, 20 do | 100 | about do | do d | - | - |
| Merchants' Bank, 33 do | 100 | above do | do do | 30,704 | 25 |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | | | | | |
| Boston and Worcester Railroad, | - | - | - | - | - |
| Fitchburg Railroad, | - | - | - | - | - |
| Boston and Lowell Railroad, | - | - | - | 13,679 | 96 |
| Amount owned in railroad bonds? | | | | | |
| First mortgage bonds, | | | | 21,074 | 61 |
| City and town bonds, | | | | 13,178 | 30 |
| In hands of agents, secured by bonds, and in course of transmission, | | | | 15,626 | 23 |
| Amount invested in real estate at cost on the books of the Company? | | | | Nothing. | |
| Office furniture as per inventory, | | | | 1,625 | 45 |
| Amount of other investments? | | | | - | - |
| Amount loaned on mortgages of real estate? Improved productive city property, worth more than double the sum loaned, | | | | 42,000 | 00 |
| Amount loaned on notes secured by collaterals of personal property? | | | | | |
| Loans to members on pledge of policy, | | | | 308,514 | 95 |
| Amount loaned on notes without collaterals? | | | | Nothing. | |
| Cash on hand, in bank, and loaned on call with collateral, | | | | 24,182 | 10 |
| Amount due to the Company which is overdue and in arrears? Are any such included in the above statements of assets and investments; and if so, to what amount? What part, if any, is due on account of risks actually terminated by the Company? Securities for amounts above stated on hand—notes taken for premium over due and not entered in the above question—nor is this amount embraced in our return to the Secretary of State, | | | | 9,029 | 99 |
| Losses paid during the year, | | | | 53,656 | 70 |
| Amount due for losses? | | | | Nothing | |
| Amount of losses reported? Not due—waiting proof of death, | | | | 30,100 | 00 |

| | |
|--|-------------|
| Amount due from the Company on its declared, promised or acknowledged indebtedness, or other claims, including dividends, bonuses on distribution of surplus, or as profits? Nothing due for dividends; other claims small—estimated for printing, &c., &c., | \$100 00 |
| Amount received for premiums the past year? | 129,941 04 |
| Amount received in cash? | \$71,472 37 |
| Amount received in promissory notes or securities? | 58,468 67 |
| | <hr/> |
| Amount received for interest the past year? | 129,941 04 |
| Amount of guaranty capital? In approved securities, | 20,177 83 |
| How are dividends, distributions of surplus funds, bonuses, or estimated profits paid, whether in cash, scrip, or otherwise on credit, and whether on demand, or if on credit, for what length of time, and whether payable at a specific time or indefinitely at the discretion of the Company? Dividends paid at the discretion of directors—when paid, an amount in notes held by the Company against each respective policy, sufficient to liquidate the dividend, is to be surrendered, or paid in cash, where notes had not been given, as the case may be. Paid during the year, mostly by returning premium notes, | 100,000 00 |
| Paid for reinsurance during the year, \$921.80; return premiums, purchase of policies, \$2,363.30, | 37,381 00 |
| What are the average annual expenses of the Company? | 3,285 10 |
| The past year? | 17,367 45 |
| Commissions to agents have been, | 6,531 35 |
| This return is based on the 6th annual statement of the directors of the Company, July 1st, 1855. | - - |

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--|--------------|---------------------------------|--------------|
| Capital, | \$100,000 00 | Assets, | \$570,585 83 |
| Losses paid during the year, | 53,656 70 | Securities overdue, | 9,029 99 |
| Losses reported not due, | 30,100 00 | Receipts for premium, | 129,941 04 |
| Expense, \$17,367.45; Commissions, \$6,531 35, | 23,898 80 | Receipt for interest, | 20,177 83 |
| Printing estimated, | 100 00 | | |
| Dividends paid during the year, | 37,381 00 | | |
| Liability under policies in force, | 259,188 78 | | |
| Reinsurance, | 921 80 | | |
| Return premium for purchased policies, | 2,363 30 | | |
| Balance of assets, &c., over liabilities, | 222,124 31 | | |
| | <hr/> | | <hr/> |
| | \$729,734 69 | | \$729,734 69 |

E. B. PRATT, *President.*

W. H. HOLLISTER, *Secretary.*

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. BOSTON, *December 18, 1855.* Personally appeared E. B. PRATT, President, and W. H. HOLLISTER, Secretary, and made oath to the truth of the foregoing statement.

Before me,

DANIEL SHARP, *Justice of the Peace.*

UNITED STATES LIFE INSURANCE CO., NEW YORK.

[Chartered February 25, 1850, under the General Law of 1849, of the State of New York, and commenced business March 4, 1850. The Charter is perpetual.]

PRESIDENT—JOSEPH B. COLLINS.

SECRETARY—JOHN EADIE.

| | | |
|--|-------------|----|
| On what table or basis of mortality, and upon what rate of interest is the rate of premium calculated? The rates of premium are the same as those adopted by "the Mutual Life Insurance Company, of New York," and are understood to have been calculated on the Carlisle table, (modified) at 4 per cent. interest. | - | - |
| What percentage is added to rate computed to be necessary for payment of losses to meet rent, salaries, commissions, and other incidental expenses and extraordinary contingencies? Between 25 and 30 per cent. | - | - |
| Amount insured by existing policies? On the 1st day of January last, the amount was, | \$3,359,000 | 98 |
| Present value of existing policies, or amount requisite for reinsurance at the rate of premium charged by the Company, or by some other of good reputation, in actual use—and what one, including the "loading" or addition for expenses and contingencies? By "the Combined Experience table"—the value of existing policies, computed by the rule used in "Wright's Valuation tables," was found on the 4th March, 1853, to be | \$61,395.28 | |
| And on the 1st of January, 1855, the estimated increase was 19,466.10 | | |
| Making the present val. of existing policies, on Jan. 1, '55, ———— | 80,861 | 38 |
| If estimated and not actually computed, state the grounds upon which said estimate is predicated? The computation having been made as above stated, to the 4th of March, 1853, there has been added for the increase of business, and for the lives being one year and ten months older, at the same rate of mortality and interest upon which the valuation of 1853 was made, the further sum, as above stated, making the reinsurance fund, on 1st of January last, \$80,861.38, as above. . | - | - |
| Amount of assets of the Company? On the 1st day of July, 1855, was | 246,531 | 41 |
| Number of shares owned in each bank? | None. | |
| Number of shares owned in each railroad, stating the corporate name of each, and amount invested in each at cost on books? | None. | |
| Amount owned in railroad bonds? | None. | |
| Amount invested in real estate, at cost on the books of the Company? | None. | |
| Amount of other investments? | | |
| Cash, | \$18,894 | 26 |
| Due by agents, | 11,072 | 63 |
| Amount loaned on mortgages of real estate? | 171,600.00 | |
| Am't loaned on notes secured by collaterals of personal property? Premium notes secured by policies, | 44,964 | 52 |
| | 246,531 | 41 |
| Amount loaned on notes without collaterals? | - | - |
| Amount due to the Company which is overdue and in arrears? Are any such included in the above statements of assets and investments; and if so, to what amount? What part, if any, is due on ac- | | |

| | | |
|---|----------|----|
| count of risks actually terminated by the Company? Nothing, excepting premiums, or premium notes, for policies which have been cancelled since the 1st of January last, which do not probably amount to more than \$600. | - | - |
| Amount due for losses? Resisted by the Company, \$2,500; reported and waiting proof, \$7,700. | - | - |
| Amount of losses ascertained and unpaid? | None. | |
| Amount due from the Company on its declared, promised, or acknowledged indebtedness, or other claims, including dividends, bonuses on distribution of surplus, or as profits? | | |
| On first dividend to policy holders, payable at death, (with the sums insured) with interest, | \$11,917 | 70 |
| For expenses due and unpaid, or uncalled for, | 33 | 34 |
| Amount received for prem's the past year? 1854, including charge for policies, | 88,634 | 02 |
| Amount received in cash? Including charge for policies, | 79,074 | 88 |
| Amount received in promissory notes or securities? In premium notes in fulfilment of existing contracts,* | 9,559 | 14 |
| Amount received for interest the past year? 1854, exclusive of interest accrued, or due and not paid, | 11,777 | 70 |
| Amount of guaranty funds? Capital stock, | 100,000 | 00 |
| How are dividends, distributions of surplus funds, bonuses, or estimated profits paid, whether in cash, or scrip, or otherwise on credit, and whether on demand, and if on credit, for what length of time, and whether payable at a specific time or indefinitely at the discretion of the Company? Payable at death, with interest, definitely, to the policy holders. One fifth of the profits is paid to the stockholders, every three years, in cash; and interest on the capital is paid to the stockholders, semi-annually, in cash. | - | - |
| What are the average annual expenses of the Company? For 1854, they amounted to, | 19,081 | 72 |

* The Company gave half credit for the first five years on whole life policies up to 1852, when the premium note system was abolished.

Dr. Account Current, showing the standing of the Office. Cr.

| | | | |
|--|---------------------|---|---------------------|
| Cash on hand, | \$18,894 26 | Capital Stock, | \$100,000 00 |
| In hands of Agents, | 11,072 63 | First Dividends Policy Holders, | 11,917 70 |
| Amount loaned on Bond and Mortgages on Real Estate—first lien, | 171,600 00 | Expenses unpaid, | 33 34 |
| Premium Notes, | 44,964 52 | Accumulation, | 134,580 37 |
| | <u>\$246,531 41</u> | | <u>\$246,531 41</u> |

JULY 1, 1855.

JOSEPH B. COLLINS, *President.*
JOHN EADIE, *Secretary.*

STATE OF NEW YORK.

CITY AND COUNTY OF NEW YORK, ss. Personally appeared JOSEPH B. COLLINS, President, and JOHN EADIE, Secretary, and made affirmation to the truth of the foregoing statement.

Before me, this sixteenth day of August, 1855,

WM. CURRIE, *Com. of Deeds.*

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| Adams Mutual, North Adams, | 98 |
| Alliance, Boston, | 90 |
| American Life, New Haven, | 210 |
| Appleton Mutual, Boston, | 100 |
| Atlantic Fire and Marine, Providence, R. I., | 36 |
| Bedford Commercial, New Bedford, | 26 |
| Berkshire Mutual, Pittsfield, | 104 |
| Beverly, Beverly, | 20 |
| Boston, Boston, | 18 |
| Boston Mutual, Boston, | 106 |
| Boot and Shoe Manufacturers' Mutual, Lynn, | 102 |
| Bristol County Mutual, New Bedford, | 108 |
| Cambridge Mutual, Cambridgeport, | 110 |
| Charter Oak, Life, Hartford, Conn., | 212 |
| Chelsea Mutual, Chelsea, | 112 |
| City Mutual, Roxbury, | 116 |
| City Fire, New Haven, | 60 |
| Citizens' Mutual, Brighton, | 114 |
| Cochituate, Boston, | 6 |
| Cohasset Mutual, Cohasset, | 118 |
| Commercial Mutual Marine, Boston, | 84 |
| Commercial Mutual Marine, New Bedford, | 86 |
| Connecticut Fire, Hartford, Conn., | 52 |
| Connecticut Mutual Life, Hartford, Conn., | 214 |
| Continental, New York, | 38 |
| Danvers Mutual, South Danvers, | 120 |
| Dedham Mutual, Dedham, | 122 |
| Eagle Mutual, Boston, | 124 |
| Eliot, Boston, | 8 |
| Essex Mutual, Salem, | 126 |
| Essex, Salem, | 62 |
| Farmers' Mutual, Georgetown, | 128 |
| Farmers' and Mechanics', Philadelphia, | 92 |

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| Fireman's, South Carolina, | 70 |
| Fitchburg Mutual, Fitchburg, | 130 |
| Franklin Mutual, Greenfield, | 132 |
| Gloucester Marine, Gloucester, | 24 |
| Gloucester Mutual Fishing, Gloucester, | 82 |
| Greenfield Stock and Mutual, Greenfield, | 134 |
| Great Western, New York, | 66 |
| Groveland Mutual, Groveland, | 136 |
| Hamilton Mutual, Salem, | 138 |
| Hampden Stock and Mutual, Springfield, | 140 |
| Hampshire Mutual, Northampton, | 142 |
| Haverhill Mutual, Haverhill, | 144 |
| Hingham Mutual, Hingham, | 146 |
| Home, New York, | 56 |
| Hope, Boston, | 16 |
| Housatonic Mutual, Stockbridge, | 148 |
| Howard, Lowell, | 22 |
| International Life, London, | 216 |
| Knickerbocker Life, New York, | 218 |
| Keystone, Philadelphia, | 72 |
| Lowell Mutual, Lowell, | 150 |
| Lynn Mutual, Lynn, | 152 |
| Lynn Mechanics' Fire and Marine, Lynn, | 28 |
| Manhattan Life, New York, | 220 |
| Marlborough Mutual, Marlborough, | 154 |
| Massachusetts Mutual, Boston, | 156 |
| Mechanics' Mutual, Worcester, | 160 |
| Mechanics' Mutual, Boston, | 158 |
| Merchants', Philadelphia, | 54 |
| Merchants' and Mechanics' Mutual, Philadelphia, | 94 |
| Merchants', Providence, | 48 |
| Merrimack Mutual, Andover, | 162 |
| Metropolitan, New York, | 64 |
| Middlesex Mutual, Concord, | 164 |
| Milford Mutual, Milford, | 166 |
| Monarch Fire and Life, London, | 68 |
| Mutual Safety, South Reading, | 170 |
| Mutual Fire, Springfield, | 168 |
| Mutual Marine, New Bedford, | 78 |
| Mutual Benefit Life, New Jersey, | 222 |
| Mutual Life, New York, | 224 |

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| National Life, Montpelier, Vt., | 226 |
| Newburyport Mutual, Newburyport, | 172 |
| North American, Boston, | 2 |
| Norfolk Mutual, Dedham, | 174 |
| Old Colony, Plymouth, | 30 |
| Oriental, Salem, | 32 |
| Pacific, New Bedford, | 34 |
| Pentucket Mutual, Haverhill, | 176 |
| People's Equitable Mutual, Taunton, | 178 |
| Provincial, Toronto, Canada, | 50 |
| Quincy Mutual, Quincy, | 180 |
| Sagamore Mutual, Lynn, | 182 |
| Salem Mutual, Salem, | 184 |
| Saugus Mutual, Saugus, | 186 |
| Shawmut Mutual, Boston, | 188 |
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| State Mutual, Boston, | 190 |
| Traders' and Mechanics' Stock Department, Lowell, | 58 |
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| Traders' Mutual, Boston, | 194 |
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| Union Mutual, Boston, | 196 |
| Union Mutual, Newburyport, | 76 |
| Union Mutual Marine, New Bedford, | 80 |
| Union Mutual Life, Augusta, Me., | 228 |
| United States, Boston, | 4 |
| United States Life, New York, | 230 |
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| Washington, Boston, | 10 |
| Webster, New York, | 40 |
| West Newbury Mutual, West Newbury, | 200 |
| Westford Mutual, Westford, | 202 |
| Westfield Mutual, Westfield, | 198 |
| Western Massachusetts, Pittsfield, | 44 |
| Weymouth and Braintree Mutual, Weymouth, | 204 |
| Worcester Mutual, Worcester, | 206 |

